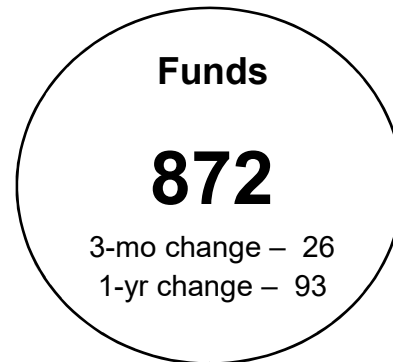
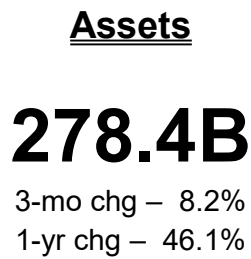
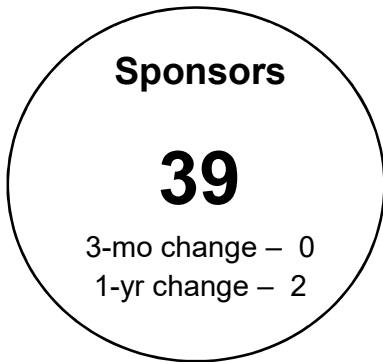
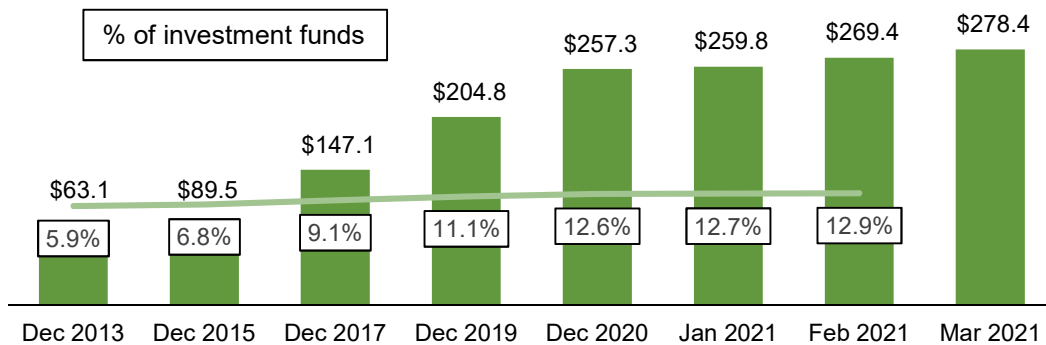


CETFA Monthly Report (\$ Billions)

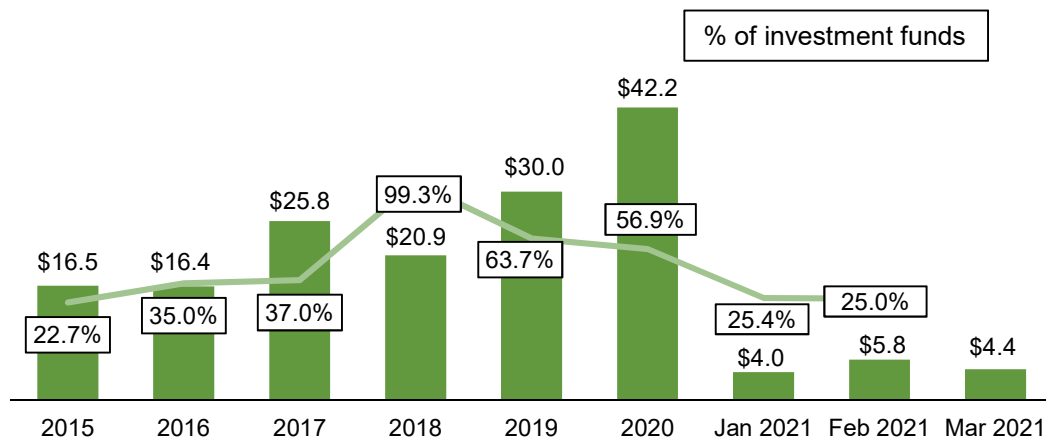
as of March 31, 2021



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)
as of March 31, 2021

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	872	\$ 278,409	46.1%	\$ 4,435	\$ 9,709	\$ 33,045	\$ 46,903
BlackRock Canada	137	84,768	37.1%	150	2,215	6,771	5,649
BMO Asset Management	118	76,689	33.4%	(219)	1,223	9,222	6,890
Vanguard Canada	37	36,351	59.3%	1,237	3,720	4,833	6,530
Horizons ETFs	87	17,283	52.1%	83	(23)	5,872	2,783
CI First Asset	70	13,016	46.9%	1,098	1,008	2,390	2,829
Mackenzie	41	9,533	81.4%	44	1,171	3,309	3,465
TD Asset Management	33	5,730	262.5%	135	1,154	2,760	3,419
Purpose Investments	34	5,066	45.8%	102	450	231	1,064
Invesco ETFs	32	4,027	8.9%	77	(43)	(328)	(439)
National Bank	14	3,985	278.1%	765	909	2,711	2,722
RBC Global Asset Management	32	3,409	9.5%	10	-	(507)	(340)
Fidelity	33	2,426	105.6%	57	261	998	986
Franklin LibertyShares	17	2,172	22.7%	(129)	(2)	144	47
CIBC Asset Management	11	1,860	156.0%	138	435	959	1,070
Manulife Investment Management	12	1,842	560.8%	186	316	969	1,279
PIMCO Canada	4	1,786	20.3%	120	162	(112)	150
Evolve Funds	15	1,508	160.1%	35	234	652	757
Desjardins Investments	20	1,434	53.4%	169	182	478	200
Harvest Portfolios	12	1,352	110.9%	126	332	226	527
AGFIQ	12	1,132	4.5%	-	(83)	(11)	(82)
Hamilton Capital	6	553	247.3%	71	136	119	259
Scotia Global Asset Management	12	345	-	78	209	56	255
Emerge Canada	6	343	-	30	172	160	333
First Trust Portfolios Canada	23	330	46.6%	16	(5)	2	3
Brompton Funds	8	299	37.9%	3	7	23	10
Picton Mahoney Asset Management	5	292	169.6%	34	61	128	153
Middlefield	4	227	3.4%	-	3	(28)	(18)
Bristol Gate Capital Partners	2	190	48.7%	2	18	24	19
IA Clarington	6	90	16.6%	3	1	9	3
Lysander Funds	1	77	36.3%	-	4	(14)	(4)
Guardian Capital LP	5	75	-	7	20	53	73
Accelerate Financial	4	50	-	1	26	16	42
Ninepoint Partners	4	37	-	4	23	15	38
SmartBe Wealth	5	33	7.0%	(8)	(5)	-	(2)
Starlight Investments	2	31	157.0%	2	2	19	18
Russell Investments Canada	4	30	267.9%	4	10	-	21
Arrow Capital Management	2	29	171.5%	3	3	10	16
Caldwell	1	5	296.1%	-	-	4	3
Norrep	1	3	-	-	1	-	3

*Total net creations include terminated sponsors.
**Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	97.2%	97.3%
Fixed income	26.2%	27.1%
Investment grade	23.3%	24.1%
Corporate	7.5%	7.9%
Government	3.7%	3.9%
Mix	12.1%	12.3%
High yield	2.9%	3.0%
Corporate	1.1%	1.1%
Emerging markets	0.6%	0.6%
Mix	1.3%	1.3%
Equity	66.7%	66.1%
Canada	21.5%	21.3%
US	20.2%	20.2%
Emerging Markets	2.8%	2.9%
International	8.6%	8.5%
North America	0.5%	0.5%
Europe	0.4%	0.4%
Global	3.9%	3.6%
Sector	8.8%	8.7%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.7%	0.6%
Financials	1.3%	1.3%
Health care	1.0%	1.0%
Industrials	-	-
Utilities & Infrastructure	0.9%	0.9%
Materials	0.8%	0.7%
Metals	0.2%	0.2%
Multiple	0.2%	0.2%
Real estate	1.2%	1.1%
Technology	2.4%	2.4%
Commodities	0.8%	0.8%
Energy	0.1%	0.1%
Metals	0.7%	0.7%
Multi-asset class	3.2%	3.2%
Currency	0.2%	0.2%
Cryptocurrency	0.7%	0.3%
Volatility	-	-

*Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 10,663	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	9,645	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	7,716	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	7,067	Equity – US
BMO Aggregate Bond Index ETF	ZAG	5,656	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	5,417	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF	XEF	4,815	Equity – International
BMO MSCI EAFE Index ETF	ZEA	4,381	Equity – International
iShares Canadian Universe Bond Index ETF	XBB	4,306	FI – Investment grade
Vanguard S&P 500 Index ETF	VFV	4,252	Equity – US
Vanguard U.S. Total Market Index ETF	VUN	3,661	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	3,423	Equity – Canadian
iShares Core S&P 500 Index ETF	XUS	3,361	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	3,258	FI – Investment grade
iShares Core Canadian Short Term Bond Index ETF	XSB	2,766	FI – Investment grade
BMO Low Volatility Canadian Equity ETF	ZLB	2,566	Equity – Canadian
BMO MSCI Emerging Markets Index ETF	ZEM	2,398	Equity – Emerging markets
Horizons S&P/TSX 60 Index ETF	HXT	2,351	Equity – Canadian
Vanguard Growth ETF Portfolio	VGRO	2,281	Multi-asset class
CI First Asset High Interest Savings ETF	CSAV	2,223	Money market

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
BMO MSCI USA ESG Leaders Index ETF	ESGY	\$ 1,591	Equity – Sector
CI Galaxy Bitcoin CAD ETF	BTCX.B	485	Cryptocurrency
CI Gold Bullion Fund ETF (CAD-Hedged)	VALT	376	Commodities – High yield
Purpose Bitcoin ETF (CAD-Hedged)	BTCC	376	Cryptocurrency
BMO S&P/TSX Capped Composite Index ETF	ZCN	223	Equity – Canadian
NBI Unconstrained Fixed Income ETF	NUBF	207	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	195	Equity – International
iShares Core S&P/TSX Capped Composite Index ETF	XIC	189	Equity – Canadian
Vanguard U.S. Total Market Index ETF	VUN	177	Equity – US
CI WisdomTree Japan Equity Index ETF	JAPN	173	Equity – International
NBI Sustainable Canadian Equity ETF	NSCE	169	Equity – Canadian
CI First Asset Morningstar International Value Index ETF	VXM	165	Equity – Global
NBI Sustainable Global Equity ETF	NSGE	163	Equity – Global
NBI Sustainable Canadian Corporate Bond ETF	NSCC	157	FI – Global
iShares Canadian Universe Bond Index ETF	XBB	149	FI – Investment grade
Vanguard Growth ETF Portfolio	VGRO	144	Multi-asset class
Manulife Smart Short-Term Bond ETF	TERM	138	FI – Emerging markets
BMO S&P US Small Cap Index ETF	ZSML	137	Equity – Sector
Vanguard S&P 500 Index ETF	VFV	132	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	124	Equity – Canadian

*Source: Investor Economics