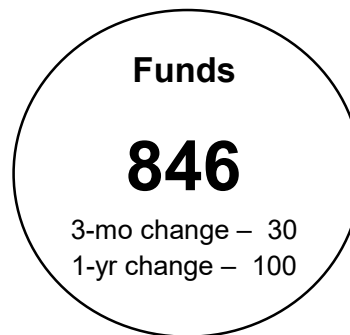
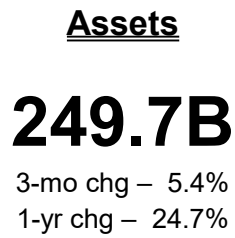
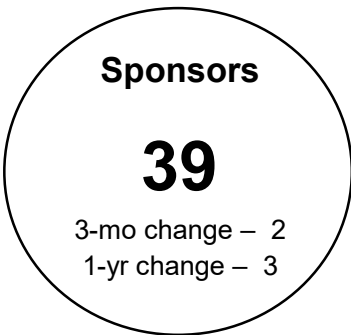
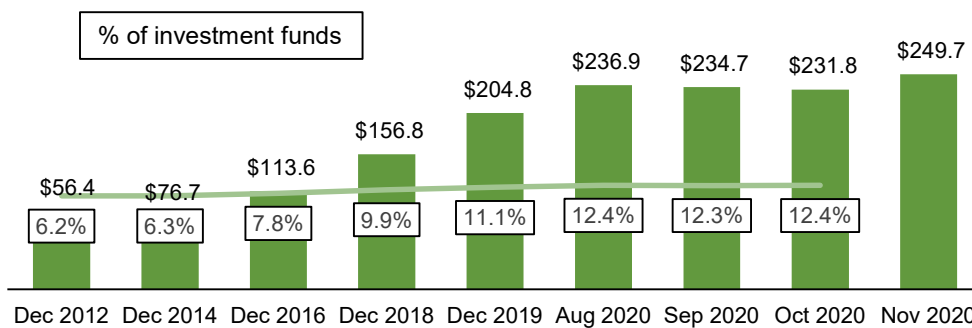


# CETFA Monthly Report (\$ Billions)

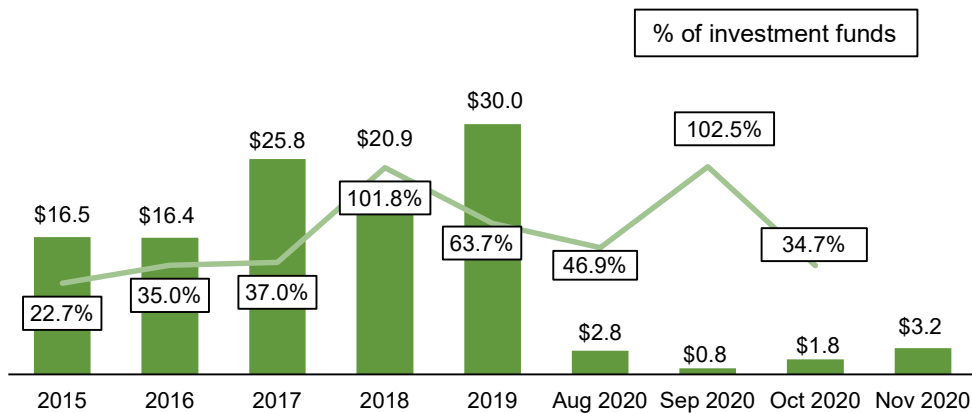
as of November 30, 2020



## Assets



## Net creations



\*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

## CETFA Monthly Report (\$ Millions)

as of November 30, 2020

### AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
<b>Total*</b>	<b>844</b>	<b>\$ 249,673</b>	<b>24.7%</b>	<b>\$ 3,188</b>	<b>\$ 9,709</b>	<b>\$ 33,045</b>	<b>\$ 46,903</b>
BlackRock Canada	137	78,082	14.7%	1,050	119	6,488	7,076
BMO Asset Management	112	72,641	16.7%	993	1,727	8,437	10,309
Vanguard Canada	37	30,318	25.7%	486	1,200	3,869	4,393
Horizons ETFs	93	16,111	58.1%	-	1,025	5,667	5,878
CI First Asset	67	10,847	32.8%	50	393	1,665	2,160
Mackenzie	41	8,215	90.1%	331	562	3,134	3,562
TD Asset Management	30	4,328	-	340	292	2,693	3,658
Purpose Investments	33	4,084	2.1%	(87)	(117)	41	99
Invesco ETFs	32	3,844	-8.9%	(261)	(251)	(364)	(341)
RBC Global Asset Management	32	3,189	-15.0%	(77)	(113)	(527)	(559)
National Bank	10	3,065	-	5	9	2,651	2,673
Franklin LibertyShares	16	2,059	18.5%	-	(10)	69	200
Fidelity	31	2,024	115.9%	27	210	888	1,063
PIMCO Canada	4	1,634	-5.7%	4	(88)	(111)	(118)
Manulife Investment Management	12	1,408	325.7%	11	103	958	965
CIBC Asset Management	10	1,322	239.2%	108	288	830	905
AGFIQ	12	1,237	4.1%	(39)	(64)	(4)	9
Desjardins Investments	19	1,167	91.6%	21	(10)	520	520
Evolve Funds	13	1,056	93.7%	85	154	484	478
Harvest Portfolios	11	922	26.5%	36	75	188	190
First Trust Portfolios Canada	23	362	8.3%	(9)	43	46	(4)
Hamilton Capital	6	317	28.2%	43	72	81	75
Brompton Funds	8	276	12.9%	3	(1)	21	24
Middlefield	4	226	-9.0%	(1)	(3)	(24)	(14)
Picton Mahoney Asset Management	5	216	203.0%	5	31	115	123
Bristol Gate Capital Partners	2	163	108.1%	(1)	(1)	23	71
Emerge Canada	5	134	-	34	68	95	95
Scotia Global Asset Management	10	90	925.9%	8	9	20	20
IA Clarington	6	88	51.0%	-	2	8	29
Lysander Funds	1	62	-28.3%	(2)	(2)	(14)	(19)
SmartBe Wealth	1	39	23.2%	-	(1)	9	10
Guardian Capital LP	5	38	-	4	15	37	37
Starlight Investments	2	28	182.6%	2	10	18	19
Arrow Capital Management	2	25	60.1%	1	2	-	9
Russell Investments Canada	4	18	-	1	5	17	17
Accelerate Financial	4	16	384.8%	4	5	11	11
Ninepoint Partners	4	14	-	15	15	-	15
Caldwell	1	4	-	-	3	4	4
Norrep	1	2	-	-	2	-	2

\*Total net creations include terminated sponsors.

\*\*Source: Investor Economics

### Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 11,326	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	9,691	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	6,960	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	6,331	Equity – US
BMO Aggregate Bond Index ETF	ZAG	5,522	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	4,484	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	4,439	Equity – International
iShares Canadian Universe Bond Index ETF	XBB	4,398	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	4,089	Equity – International
Vanguard S&P 500 Index ETF	VFV	3,577	Equity – US
iShares Core S&P 500 Index ETF	XUS	3,353	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	3,158	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	2,883	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	2,744	Equity – Canadian
BMO Low Volatility Canadian Equity ETF	ZLB	2,581	Equity – Canadian
CI High Interest Savings Fund ETF	CSAV	2,530	Money market
iShares Canadian Short Term Bond Index ETF	XSB	2,528	FI – Investment grade
BMO Long Federal Bond Index ETF	ZFL	2,294	FI – Investment grade
Horizons S&P/TSX 60 Index ETF	HXT	2,260	Equity – Canadian
Purpose High Interest Savings ETF	PSA	2,243	Money market

\*Source: Investor Economics

### Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
BMO Aggregate Bond Index ETF	ZAG	\$ 361	FI – Investment grade
iShares Core S&P/TSX Capped Composite Index ETF	XIC	188	Equity – Canadian
TD U.S. Equity Index ETF	TPU	179	Equity – US
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	147	Equity – US
BMO Europe High Dividend Covered Call ETF	ZWP	140	Equity – Europe
CI First Asset Energy Giants Covered Call ETF	NXF	124	Equity – Sector
iShares Core S&P 500 Index ETF	XUS	122	Equity – US
BMO S&P 500 Index ETF	ZSP	118	Equity – US
BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	117	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	115	Equity – International
TD Global Technology Leaders Index ETF	TEC	96	Equity – Sector
iShares S&P/TSX Capped Energy Index ETF	XEG	94	Equity – Sector
iShares S&P/TSX Capped Financials Index ETF	XFN	92	Equity – Sector
Vanguard S&P 500 Index ETF	VFV	82	Equity – US
CI First Asset Global Financial Sector ETF	FSF	75	Equity – Global
iShares Core S&P/TSX Composite High Dividend Index ETF	XEI	74	Equity – Canadian
Vanguard Canadian Aggregate Bond Index ETF	VAB	73	FI – Investment grade
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	QUIG	72	FI – Investment grade
CIBC Active Investment Grade Corporate Bond ETF	CACB	72	FI – Investment grade
Vanguard FTSE Canada All Cap Index ETF	VCN	70	Equity – Canadian

\*Source: Investor Economics

### Market Share by Asset Category

Asset Category	Current Month	Previous Month
<b>Total</b>	<b>97.6%</b>	<b>97.3%</b>
<b>Fixed income</b>	<b>28.7%</b>	<b>30.2%</b>
Investment grade	25.7%	27.2%
Corporate	8.0%	8.4%
Government	4.5%	4.8%
Mix	13.3%	13.9%
High yield	2.9%	3.0%
Corporate	1.1%	1.2%
Emerging markets	0.5%	0.5%
Mix	1.3%	1.4%
<b>Equity</b>	<b>65.0%</b>	<b>63.1%</b>
Canada	21.0%	20.6%
US	20.3%	19.8%
Emerging Markets	2.6%	2.6%
International	8.6%	8.3%
North America	0.4%	0.4%
Europe	0.5%	0.4%
Global	3.3%	3.2%
Sector	8.2%	7.8%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.5%	0.3%
Financials	1.1%	1.0%
Health care	1.0%	0.9%
Industrials	-	-
Utilities & Infrastructure	0.9%	0.9%
Materials	0.9%	1.1%
Metals	0.2%	0.2%
Multiple	0.1%	0.1%
Real estate	1.2%	1.1%
Technology	2.0%	1.9%
<b>Commodities</b>	<b>0.9%</b>	<b>1.0%</b>
Energy	0.1%	0.1%
Metals	0.8%	0.9%
<b>Multi-asset class</b>	<b>2.8%</b>	<b>2.8%</b>
<b>Currency</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Volatility</b>	<b>-</b>	<b>-</b>

\*Source: Investor Economics