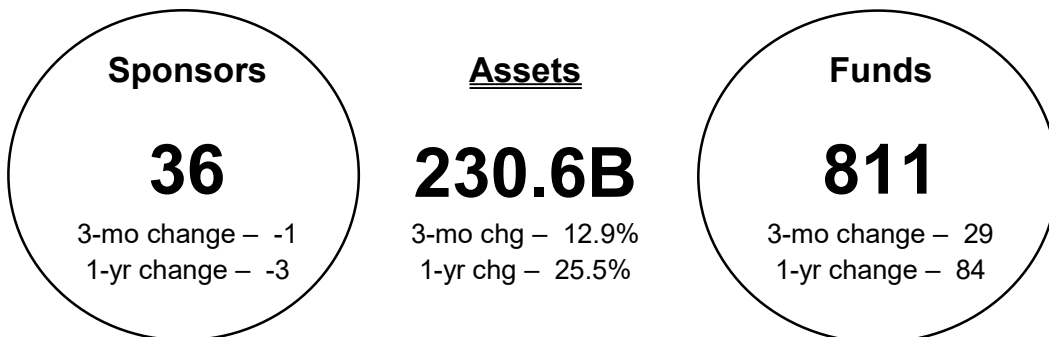
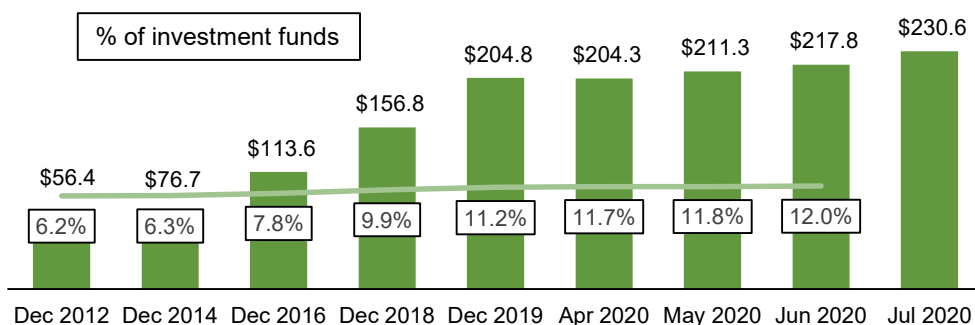


CETFA Monthly Report (\$ Billions)

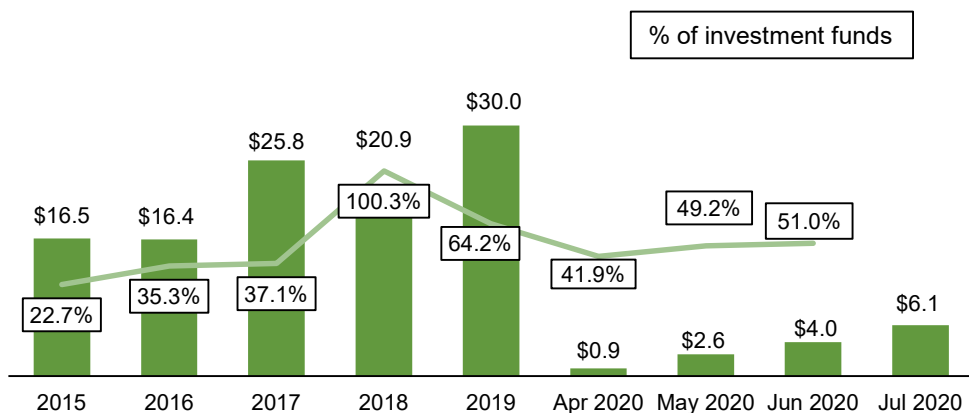
as of July 31, 2020



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of July 31, 2020

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	811	\$ 230,598	25.5%	\$ 6,102	\$ 12,773	\$ 29,433	\$ 46,775
BlackRock Canada	133	73,956	18.3%	1,167	3,073	6,069	10,033
BMO Asset Management	112	67,138	16.7%	907	1,562	6,080	11,240
Vanguard Canada	40	27,591	25.2%	163	495	2,531	4,326
Horizons ETFs	92	14,204	38.3%	231	1,099	4,331	4,611
CI First Asset	67	10,213	54.4%	427	699	1,160	2,951
Mackenzie	32	7,072	85.8%	225	1,115	2,177	3,055
Invesco ETFs	31	3,916	-4.3%	(62)	(130)	(86)	(60)
Purpose Investments	33	4,257	21.1%	50	382	241	772
RBC Global Asset Management	36	3,152	-17.0%	3	(53)	(444)	(545)
Franklin LibertyShares	16	1,956	19.5%	34	(19)	58	233
TD Asset Management	27	3,205	-	447	1,237	1,814	2,866
PIMCO Canada	4	1,654	11.1%	(4)	39	(44)	201
Fidelity	31	1,680	158.7%	94	306	624	1,055
National Bank	10	2,953	-	1,614	1,654	2,635	2,719
AGFQ	12	1,337	37.8%	135	208	73	278
Desjardins Investments	19	1,145	123.1%	10	44	552	657
CIBC Asset Management	7	967	422.5%	66	137	475	750
Harvest Portfolios	11	802	15.7%	6	52	91	106
Evolve Funds	12	847	80.7%	127	194	313	392
Manulife Investment Management	7	938	209.6%	402	606	609	625
First Trust Portfolios Canada	23	298	-8.9%	10	13	10	(39)
Brompton Funds	8	262	16.7%	1	4	22	41
Middlefield	4	232	2.0%	(3)	(6)	(18)	-
Hamilton Capital	5	209	-12.4%	26	12	10	8
Bristol Gate Capital Partners	2	154	199.3%	(1)	(4)	24	95
Picton Mahoney Asset Management	5	157	-	6	15	74	149
IA Clarington	6	83	159.7%	4	2	5	49
Lysander Funds	1	61	-39.5%	(1)	(2)	(11)	63
SmartBe Wealth	1	38	60.8%	-	-	9	15
Scotia Global Asset Management	6	18	115.3%	-	1	10	10
Starlight Investments	2	17	148.6%	-	1	7	10
Emerge Canada	5	38	370.7%	9	20	20	20
Arrow Capital Management	2	22	49.7%	-	10	7	7
Russell Investments Canada	4	13	-	1	3	-	12
Accelerate Financial	4	13	349.6%	5	7	8	9
Caldwell	1	1	-	-	-	-	1

*Total net creations include terminated sponsors.

**Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	100.0%	100.0%
Fixed income	32.4%	32.3%
Investment grade	29.4%	29.2%
Corporate	8.3%	8.5%
Government	4.6%	4.7%
Mix	16.5%	16.1%
High yield	3.0%	3.1%
Corporate	1.1%	1.2%
Emerging markets	0.5%	0.5%
Mix	1.4%	1.4%
Equity	63.8%	64.0%
Canada	21.1%	20.9%
US	20.1%	20.1%
Emerging Markets	2.3%	2.2%
International	8.4%	8.7%
North America	0.4%	0.4%
Europe	0.5%	0.5%
Global	3.0%	3.2%
Sector	8.1%	8.0%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.3%	0.4%
Financials	1.1%	1.2%
Health care	0.9%	0.9%
Industrials	-	-
Utilities & Infrastructure	0.9%	0.9%
Materials	1.3%	1.0%
Metals	0.2%	0.2%
Multiple	0.1%	0.1%
Real estate	1.2%	1.3%
Technology	1.8%	1.7%
Commodities	0.9%	0.8%
Energy	0.1%	0.1%
Metals	0.8%	0.7%
Multi-asset class	2.6%	2.6%
Currency	0.2%	0.2%
Volatility	-	-

*Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 10,538	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	9,166	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	6,763	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	5,840	Equity – US
BMO Aggregate Bond Index ETF	ZAG	5,130	FI – Investment grade
iShares Canadian Universe Bond Index ETF	XBB	4,784	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	4,060	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	3,934	Equity – International
iShares Core MSCI EAFE IMI Index ETF	XEF	3,540	Equity – International
Vanguard Canadian Aggregate Bond Index ETF	VAB	3,147	FI – Investment grade
iShares Core S&P 500 Index ETF	XUS	3,092	Equity – US
Vanguard S&P 500 Index ETF	VUV	2,950	Equity – US
CI High Interest Savings Fund ETF	CSAV	2,535	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	2,527	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	2,487	Equity – Canadian
Purpose High Interest Savings ETF	PSA	2,448	FI – Investment grade
BMO Low Volatility Canadian Equity ETF	ZLB	2,436	Equity – Canadian
iShares Canadian Short Term Bond Index ETF	XSB	2,428	FI – Investment grade
Horizons S&P/TSX 60 Index ETF	HXT	2,092	Equity – Canadian
BMO Long Federal Bond Index ETF	ZFL	1,970	FI – Investment grade

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
NBI Unconstrained Fixed Income ETF	NUBF	\$ 1,615	FI – Investment grade
iShares Core S&P 500 Index ETF	XUS	589	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	400	Equity – Canadian
Manulife Multifactor Developed International Index ETF	MINT	220	Equity – International
iShares Global Government Bond Index ETF (CAD-Hedged)	XGGB	199	FI – Investment grade
CI First Asset Gold+ Covered Call ETF	CGXF	197	Equity – Sector
TD Canadian Equity Index ETF	TTP	188	Equity – Canadian
Manulife Multifactor Emerging Markets Index ETF	MEME.B	186	Equity – Emerging markets
BMO Aggregate Bond Index ETF	ZAG	183	FI – Investment grade
BMO Ultra Short-Term Bond ETF	ZST	132	FI – Investment grade
TD Canadian Aggregate Bond Index ETF	TDB	122	FI – Investment grade
CI High Interest Savings Fund ETF	CSAV	118	FI – Investment grade
High Interest Savings Account ETF	HISA	118	FI – Sector
iShares Canadian Universe Bond Index ETF	XBB	111	FI – Investment grade
Mackenzie Canadian Equity Index ETF	OCN	101	Equity – Canadian
iShares Gold Bullion ETF	CGL	97	Commodities – Metals
TD Global Technology Leaders Index ETF	TEC	95	Equity – Sector
Horizons Cash Maximizer ETF	HSVA	88	FI – Sector
Vanguard Canadian Aggregate Bond Index ETF	VAB	74	FI – Investment grade
iShares S&P/TSX Global Gold Index ETF	XGD	70	Equity – Sector

*Source: Investor Economics