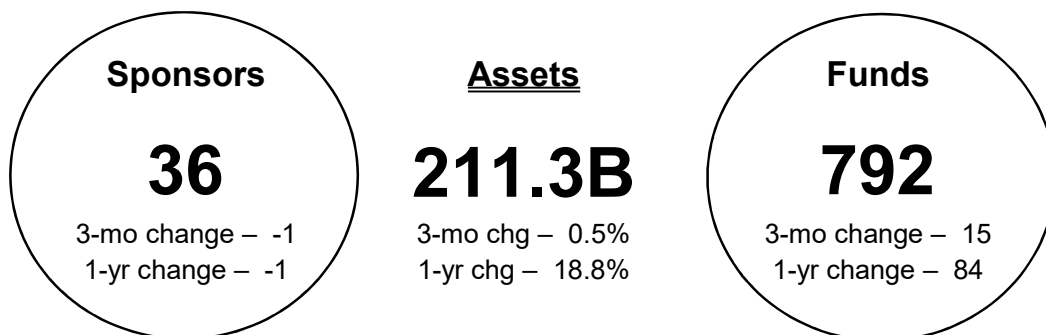
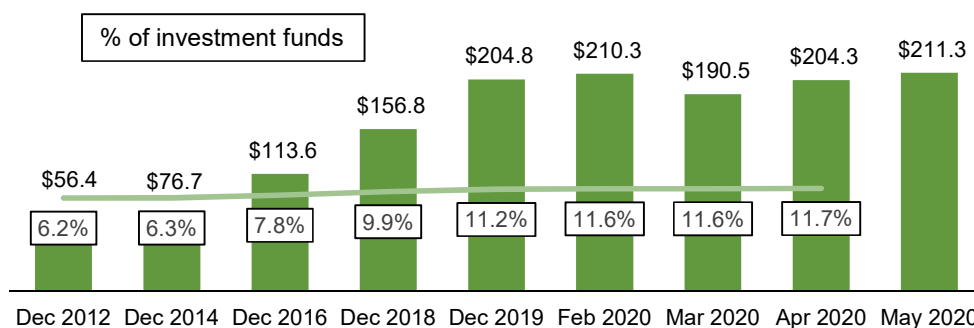


CETFA Monthly Report (\$ Billions)

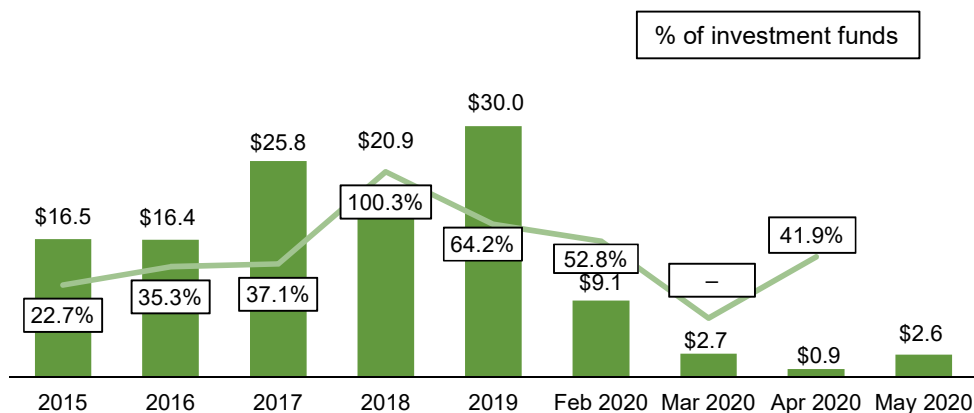
as of May 31, 2020



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of May 31, 2020

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	792	\$ 211,307	18.8%	\$ 2,627	\$ 6,266	\$ 19,289	\$ 38,533
BlackRock Canada	133	68,436	8.6%	831	2,309	3,827	5,968
BMO Asset Management	112	62,889	14.7%	(306)	474	4,212	10,749
Vanguard Canada	40	25,931	25.1%	115	706	2,151	4,731
Horizons ETFs	91	13,032	28.8%	628	928	3,859	4,205
CI First Asset	66	9,312	54.1%	70	(2)	530	2,693
Mackenzie	30	5,718	67.1%	23	(42)	1,085	2,303
Invesco ETFs	31	3,866	-4.3%	(34)	(140)	10	29
Purpose Investments	33	4,129	19.6%	315	41	174	738
RBC Global Asset Management	36	3,022	-19.3%	(59)	(420)	(450)	(535)
Franklin LibertyShares	16	1,893	23.7%	(20)	(12)	57	297
TD Asset Management	22	2,577	-	734	926	1,311	2,395
PIMCO Canada	4	1,558	17.5%	-	(142)	(84)	314
Fidelity	22	1,432	185.3%	110	186	428	979
National Bank	10	1,299	-	77	1,035	1,057	1,180
AGFIQ	12	1,140	30.5%	36	(210)	(99)	189
Desjardins Investments	19	1,106	159.4%	48	512	556	749
CIBC Asset Management	5	824	497.5%	27	106	366	685
Harvest Portfolios	12	756	17.1%	22	44	62	93
Evolve Funds	13	619	34.7%	3	(57)	122	203
Manulife Investment Management	7	317	6.8%	1	-	4	14
First Trust Portfolios Canada	23	250	-26.5%	3	(11)	-	(77)
Brompton Funds	8	250	24.8%	2	8	20	50
Middlefield	4	227	47.6%	(4)	(13)	(15)	71
Hamilton Capital	5	188	-14.8%	8	6	6	12
Bristol Gate Capital Partners	2	154	253.7%	-	15	27	107
Picton Mahoney Asset Management	4	134	-	(2)	24	58	138
IA Clarington	6	76	268.3%	(1)	(12)	2	57
Lysander Funds	1	57	-42.2%	(1)	(5)	(10)	65
SmartBe Wealth	1	36	189.1%	-	5	9	26
Scotia Global Asset Management	6	17	103.9%	-	-	10	10
Starlight Investments	2	15	130.0%	-	3	6	9
Emerge Canada	5	15	-	1	1	1	9
Arrow Capital Management	2	12	-29.4%	1	-	(2)	(5)
Russell Investments Canada	4	10	-	1	(1)	-	10
Accelerate Financial	4	7	134.9%	1	2	2	2
Auspice Capital	-	-	-100.0%	(3)	-	3	(3)
Caldwell	1	1	-	-	1	-	1

*Total net creations include terminated sponsors.

**Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	100.0%	100.0%
Fixed income	32.3%	33.2%
Investment grade	29.2%	30.0%
Corporate	8.4%	8.8%
Government	4.7%	4.8%
Mix	16.1%	16.4%
High yield	3.1%	3.1%
Corporate	1.2%	1.2%
Emerging markets	0.5%	0.6%
Mix	1.4%	1.4%
Equity	64.0%	63.2%
Canada	21.0%	21.2%
US	20.5%	20.2%
Emerging Markets	2.0%	2.0%
International	8.8%	8.4%
North America	0.3%	0.4%
Europe	0.5%	0.5%
Global	3.2%	3.0%
Sector	7.8%	7.6%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.4%	0.4%
Financials	1.1%	1.1%
Health care	1.0%	0.9%
Industrials	-	-
Utilities & Infrastructure	1.0%	1.0%
Materials	1.0%	0.9%
Metals	0.2%	0.2%
Multiple	0.1%	0.1%
Real estate	1.3%	1.4%
Technology	1.5%	1.4%
Commodities	0.8%	0.8%
Energy	0.1%	0.1%
Metals	0.7%	0.6%
Multi-asset class	2.6%	2.6%
Currency	0.2%	0.2%
Volatility	-	-

*Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 10,062	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	8,276	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	6,084	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	5,610	Equity – US
BMO Aggregate Bond Index ETF	ZAG	4,724	FI – Investment grade
iShares Canadian Universe Bond Index ETF	XBB	4,443	FI – Investment grade
BMO MSCI EAFE Index ETF	ZEA	3,792	Equity – International
BMO S&P/TSX Capped Composite Index ETF	ZCN	3,605	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF	XEF	3,434	Equity – International
Vanguard Canadian Aggregate Bond Index ETF	VAB	2,948	FI – Investment grade
Vanguard S&P 500 Index ETF	VFV	2,793	Equity – US
Purpose High Interest Savings ETF	PSA	2,453	FI – Investment grade
BMO Low Volatility Canadian Equity ETF	ZLB	2,413	Equity – Canadian
Vanguard U.S. Total Market Index ETF	VUN	2,390	Equity – US
iShares Canadian Short Term Bond Index ETF	XSB	2,340	FI – Investment grade
CI First Asset High Interest Savings ETF	CSAV	2,335	FI – Investment grade
Vanguard FTSE Canada All Cap Index ETF	VCN	2,304	Equity – Canadian
iShares Core S&P 500 Index ETF	XUS	2,086	Equity – US
Horizons S&P/TSX 60 Index ETF	HXT	1,952	Equity – Canadian
BMO S&P 500 Hedged to CAD Index ETF	ZUE	1,853	Equity – US

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
TD International Equity Index ETF	TPE	\$ 699	Equity – International
Horizons Cdn Select Universe Bond ETF	HBB	245	FI – Investment grade
iShares Canadian Universe Bond Index ETF	XBB	241	FI – Investment grade
Purpose High Interest Savings ETF	PSA	237	FI – Investment grade
BMO S&P 500 Index ETF	ZSP	225	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	173	Equity – Canadian
CI First Asset Morningstar International Momentum Index ETF	ZXM	155	Equity – Global
Mackenzie Canadian All Corporate Bond Index ETF	QCB	124	FI – Investment grade
BMO Long Federal Bond Index ETF	ZFL	116	FI – Investment grade
Horizons Cash Maximizer ETF	HSVA	110	FI – Sector
iShares S&P/TSX Global Gold Index ETF	XGD	95	Equity – Sector
iShares Gold Bullion ETF	CGL	85	Commodities – Metals
iShares Canadian Short Term Bond Index ETF	XSB	84	FI – Investment grade
Fidelity Global Core Plus Bond ETF	FCGB	66	FI – Energy
iShares Core S&P/TSX Capped Composite Index ETF	XIC	64	Equity – Canadian
BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	61	Equity – International
iShares Edge MSCI Min Vol Global Index ETF	XMW	60	Equity – Global
iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ	58	Equity – Sector
Fidelity International High Quality Index ETF	FCIQ	50	Equity – Energy
Horizons NASDAQ 100 Index ETF	HXQ	49	Equity – US

*Source: Investor Economics