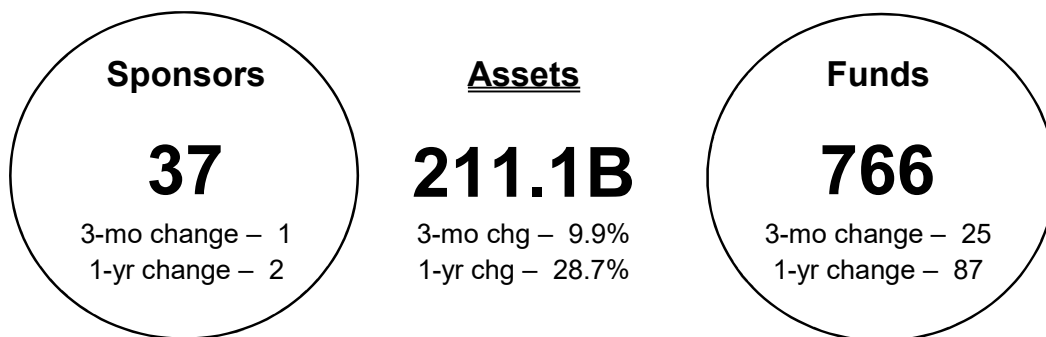
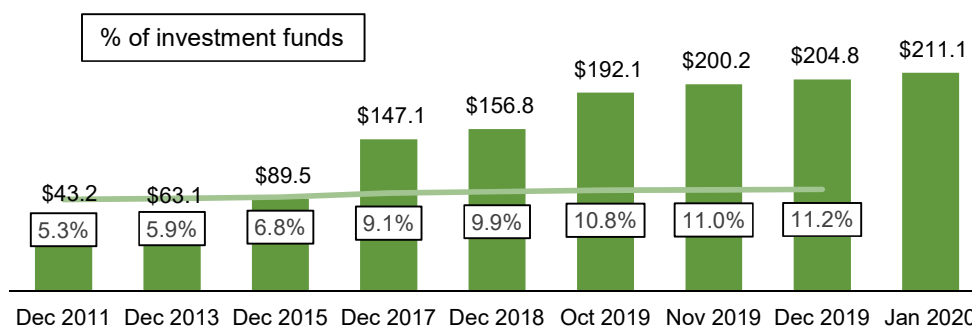


CETFA Monthly Report (\$ Billions)

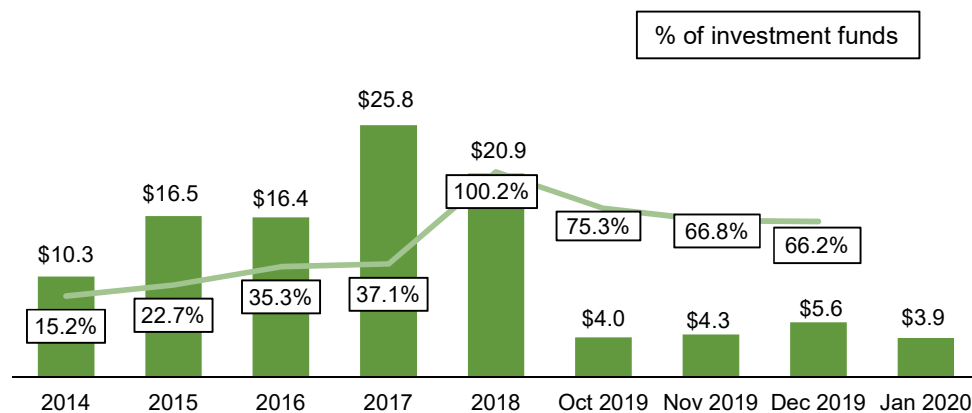
as of January 31, 2020



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	766	\$ 211,117	28.7%	\$ 3,940	\$ 13,837	\$ 30,025	\$ 33,051
BlackRock Canada	130	69,384	17.0%	(311)	2,499	3,958	4,033
BMO Asset Management	107	65,565	29.5%	2,136	4,757	9,892	11,647
Vanguard Canada	40	25,915	43.8%	723	1,485	5,084	5,448
Horizons ETFs	91	10,468	4.9%	(22)	486	276	351
CI First Asset	45	8,809	85.4%	114	718	3,436	3,422
Mackenzie	30	4,989	57.8%	172	705	1,535	1,576
Invesco ETFs	30	4,287	6.4%	(18)	(7)	(68)	(101)
Purpose Investments	34	4,270	35.5%	188	337	815	985
RBC Global Asset Management	36	3,728	-22.9%	(23)	(81)	(1,094)	(1,245)
Franklin LibertyShares	16	1,950	164.6%	55	189	995	1,051
PIMCO Canada	4	1,749	97.2%	13	51	859	835
TD Asset Management	22	1,716	974.9%	390	1,406	1,125	1,507
AGFIQ	12	1,341	70.7%	117	177	378	458
Fidelity	22	1,240	323.5%	114	336	850	851
WisdomTree	14	993	28.4%	(6)	37	186	167
Harvest Portfolios	12	749	26.2%	16	21	138	131
Desjardins Investments	18	639	80.4%	31	52	263	297
Evolve Funds	16	636	60.1%	88	146	169	244
CIBC Asset Management	5	577	-	95	238	456	541
Manulife Investment Management	7	339	18.1%	-	11	8	16
First Trust Portfolios Canada	20	298	-17.1%	14	(37)	(108)	(87)
Middlefield	4	259	-	(1)	8	241	240
Brompton Funds	6	258	94.6%	6	15	103	101
Hamilton Capital	5	237	8.9%	(2)	(7)	5	7
National Bank	5	219	-	9	62	204	213
Bristol Gate Capital Partners	2	137	429.5%	7	66	95	102
Picton Mahoney Asset Management	4	107	-	26	42	80	105
IA Clarington	6	84	627.7%	5	36	63	70
Lysander Funds	1	81	-20.4%	(3)	79	80	73
SmartBe Wealth	1	35	588.4%	3	4	30	27
Arrow Capital Management	2	13	70.5%	(2)	(3)	8	5
Starlight Investments	2	12	91.5%	1	3	3	5
Emerge Canada	5	11	-	-	-	8	8
Scotia Global Asset Management	4	8	5.0%	(1)	-	-	-
Auspice Capital	1	4	-81.4%	1	-	(31)	(20)
Russell Investments Canada	4	4	-	4	-	-	4
Accelerate Financial	3	3	-	-	-	3	3

*Total net creations include terminated sponsors.

**Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	100.0%	100.0%
Fixed income	31.2%	30.5%
Investment grade	28.5%	27.7%
Corporate	8.9%	8.8%
Government	4.3%	4.3%
Mix	15.3%	14.7%
High yield	2.8%	2.8%
Corporate	1.3%	1.3%
Emerging markets	0.4%	0.4%
Mix	1.1%	1.1%
Equity	65.3%	66.1%
Canada	22.9%	23.4%
US	19.9%	19.9%
Emerging Markets	2.1%	2.1%
International	8.6%	8.8%
North America	0.4%	0.4%
Europe	0.6%	0.6%
Global	2.9%	2.9%
Sector	7.9%	8.0%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.4%	0.5%
Financials	1.3%	1.4%
Health care	0.9%	1.0%
Industrials	-	-
Utilities & Infrastructure	1.1%	1.0%
Materials	0.7%	0.7%
Metals	0.1%	0.2%
Multiple	0.2%	0.2%
Real estate	1.7%	1.6%
Technology	1.2%	1.2%
Commodities	0.7%	0.8%
Energy	0.3%	0.3%
Metals	0.5%	0.5%
Multi-asset class	2.6%	2.5%
Currency	0.2%	0.1%
Volatility	-	-

*Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 9,496	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	8,599	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	6,183	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	5,605	FI – Investment grade
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	5,116	Equity – US
BMO S&P/TSX Capped Composite Index ETF	ZCN	4,212	Equity – Canadian
iShares Canadian Universe Bond Index ETF	XBB	4,149	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	3,707	Equity – International
BMO MSCI EAFE Index ETF	ZEA	3,384	Equity – International
Vanguard S&P 500 Index ETF	VFV	2,862	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	2,842	FI – Investment grade
BMO Low Volatility Canadian Equity ETF	ZLB	2,546	Equity – Canadian
Purpose High Interest Savings ETF	PSA	2,540	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	2,378	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	2,320	Equity – Canadian
iShares Canadian Short-Term Bond Index ETF	XSB	2,300	FI – Investment grade
iShares Core S&P 500 Index ETF	XUS	2,130	Equity – US
Horizons S&P/TSX 60 Index ETF	HXT	2,086	Equity – Canadian
iShares Canadian Corporate Bond Index ETF	XCB	2,076	FI – Investment grade
BMO Laddered Preferred Share Index ETF	ZPR	2,072	Equity – Canadian

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
CI First Asset High Interest Savings ETF	CSAV	\$ 255	FI – Investment grade
BMO Aggregate Bond Index ETF	ZAG	227	FI – Investment grade
BMO MSCI Emerging Markets Index ETF	ZEM	188	Equity – Emerging markets
TD Canadian Aggregate Bond Index ETF	TDB	181	FI – Investment grade
Purpose High Interest Savings ETF	PSA	170	FI – Investment grade
BMO Long Federal Bond Index ETF	ZFL	142	FI – Investment grade
BMO Long-Term US Treasury Bond Index ETF	ZTL	136	FI – Investment grade
BMO S&P 500 Index ETF	ZSP	134	Equity – US
BMO Premium Yield ETF	ZPAY	119	Equity –
iShares Core MSCI EAFE IMI Index ETF	XEF	108	Equity – International
BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	108	FI – Investment grade
Fidelity Global Core Plus Bond ETF	FCGB	99	FI – Energy
BMO Discount Bond Index ETF	ZDB	99	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	98	Equity – Canadian
Vanguard Growth ETF Portfolio	VGRO	90	Multi-asset class –
Mackenzie US Large Cap Equity Index ETF	QUU	87	Equity – US
iShares Canadian Universe Bond Index ETF	XBB	86	FI – Investment grade
Vanguard Canadian Aggregate Bond Index ETF	VAB	83	FI – Investment grade
Vanguard Balanced ETF Portfolio	VBAL	83	Multi-asset class –
TD Active Global Real Estate Equity ETF	TGRE	83	Equity – Canadian

*Source: Investor Economics