

ETFGI April ETF asset reports

29 May 2019

LONDON – May 29, 2019 – ETFGI, a leading independent research and consultancy firm covering trends in the global ETF/ETP ecosystem, reported today that ETFs and ETPs listed in Europe gathered net inflows of US\$3.95 billion in April, bringing year-to-date net inflows to US\$35.54 billion. Assets invested in the European ETF/ETP industry finished the month up 2.60%, from US\$859.51 billion at the end of March to US\$882.20 billion, according to ETFGI's April 2019 European ETF and ETP industry landscape insights report, an annual paid-for research subscription service. (All dollar values in USD unless otherwise noted.)

Highlights

- **Assets invested in the European ETF/ETP industry reach \$882.20 Bn in April 2019, the highest on record.**
- **55th consecutive month of net inflows into ETFs/ETPs listed in Europe.**
- **April 11th marked the 19th Anniversary of the listing of the first ETFs in Europe.**
- **Assets invested in the European ETF/ETP industry have risen 14.9% year-to-date.**

“Markets appear to have returned to the relative calm they had grown accustomed to over the past few years. Returns for developed indices were higher in April compared to March. The S&P 500 finished April up 4.05%, with year-to-date returns of 13.7%, marking its best quarter since ‘09. The S&P Europe 350 fell -1.42% in March, as economic data from the region continues to send mixed signals, bringing year-to-date returns to 11.85%. The Topix 150 in Japan was up 1.14% in April, bringing year-to-date returns of 3.77%. Emerging & Frontier returns continued to outpace developed markets. The S&P Emerging BMI and Frontier BMI finished March up 1.11% and -0.87%, bringing year to date returns to 6.12% and 9.87%, respectively.” according to Deborah Fuhr, managing partner and founder of ETFGI.

At the end of April 2019, the European ETF/ETP industry had 2,330 ETFs/ETPs, from 69 providers listed on 29 exchanges. Following net inflows of \$3.95 Bn and market moves during the month, assets invested in the European ETF/ETP industry increased by 2.60% from \$859.51 Bn at the end of March, to \$882.20 Bn.

Growth in European ETF and ETP assets as of the end of April 2019



Source: ETFGI data sourced from ETF/ETP sponsors, exchanges, regulatory filings, Thomson Reuters/Lipper, Bloomberg, publicly available sources and data generated in-house.
 Note: "ETFs" are typically open-end index funds that provide daily portfolio transparency, are listed and traded on exchanges like stocks on a secondary basis as well as utilising a unique creation and redemption process for primary transactions. "ETPs" refers to other products that have similarities to ETFs in the way they trade and settle but they do not use a mutual fund structure. The use of other structures including grantor trusts, partnerships, notes and depositary receipts by ETPs can create different tax and regulatory implications for investors when compared to ETFs which are funds.

Equity ETFs/ETPs listed in Europe saw net outflows of \$726.00 Mn in April, bringing net inflows for 2019 to \$9.45 Bn, substantially less than the \$21.27 Bn in net inflows equity products had attracted by the end of April 2018. Fixed income ETFs/ETPs listed in Europe attracted net inflows of \$4.42 Bn in April, bringing net inflows for 2019 to \$24.24 Bn, considerably greater than the \$4.94 Bn in net inflows fixed income products had attracted by the end of April 2018.

Substantial inflows can be attributed to the top 20 ETF's by net new assets, which collectively gathered \$8.21 Bn in April, the iShares € High Yield Corp Bond UCITS ETF gathered \$836.85 Mn alone.