

**CETFA Monthly Report (\$ millions)**  
as of January 31, 2019

**Top 25 ETFs by Net Creations - Current Month**

ETF Name	Ticker	Management Code	Current Month	YTD 2019
1 BMO Ultra Short-Term Bond ETF	ZST	BMO	\$ 242	\$ 420
2 iShares S&P/TSX 60 Index ETF	XIU	BLK	127	(1,129)
3 AGFIQ Enhanced Core Global Multi-Sector Bond ETF	QGB	AGF	125	150
4 Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	QUIJ	MFC	93	337
5 RBC Quant U.S. Dividend Leaders ETF	RUD	RBC	80	43
6 First Asset Morningstar Canada Momentum Index ETF	WXM	FAF	74	185
7 BMO MSCI EAFE Index ETF	ZEA	BMO	71	516
8 BetaPro Natural Gas 2x Daily Bull ETF	HNU	HRZ	65	(172)
9 iShares Canadian Government Bond Index ETF	XGB	BLK	64	106
10 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	60	348
11 Vanguard Growth ETF Portfolio	VGRO	VNG	55	574
12 Vanguard FTSE Canada All Cap Index ETF	VCN	VNG	54	668
13 Vanguard S&P 500 Index ETF	VFN	VNG	52	478
14 First Asset Enhanced Government Bond ETF	FGO.U	FAF	48	113
15 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	47	(104)
16 Vanguard U.S. Total Market Index ETF	VUN	VNG	46	468
17 Fidelity U.S. High Dividend Index ETF	FCUD	FID	40	63
18 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	38	187
19 PIMCO Monthly Income (Canada) ETF	PMIF	PMC	37	571
20 RBC 1-5 Year Laddered Canadian Bond ETF	RLB	RBC	35	12
21 Vanguard Balanced ETF Portfolio	VBAL	VNG	35	389
22 BMO Mid Federal Bond Index ETF	ZFM	BMO	32	123
23 Horizons Core Select Universe Bond ETF	HBB	HRZ	32	92
24 Horizons US Dollar Currency ETF	DLR	HRZ	31	19
25 Vanguard FTSE Emerging Markets Index ETF	VEE	VNG	29	223
<b>Top 25</b>			<b>\$ 1,611</b>	<b>\$ 4,680</b>

\*Source: Strategic Insight

**Top 25 ETFs by Net Redemptions - Current Month**

ETF Name	Ticker	Management Code	Current Month	YTD 2019
1 iShares Canadian Short Term Bond Index ETF	XSB	BLK	\$(161)	\$ 74
2 iShares S&P/TSX Capped Financials Index ETF	XFN	BLK	(122)	(109)
3 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	(101)	(83)
4 BMO S&P 500 Index ETF	ZSP	BMO	(78)	985
5 iShares Canadian Universe Bond Index ETF	XBB	BLK	(76)	(24)
6 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	(64)	(103)
7 BMO S&P 500 Hedged to CAD Index ETF	ZJE	BMO	(60)	252
8 Horizons Active Preferred Share ETF	HPR	HRZ	(52)	222
9 iShares Floating Rate Index ETF	XFR	BLK	(50)	331
10 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	(50)	118
11 BetaPro Crude Oil 2x Daily Bull ETF	HOU	HRZ	(48)	49
12 iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	BLK	(45)	24
13 iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ	BLK	(43)	(266)
14 AGFIQ Enhanced Core US Equity ETF	QUS	AGF	(42)	(3)
15 BetaPro Natural Gas -2x Daily Bear ETF	HND	HRZ	(36)	42
16 iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)	XEB	BLK	(32)	47
17 Purpose Core Dividend Fund	PDF	PFM	(30)	(51)
18 iShares 1-10 Year Laddered Corporate Bond Index ETF	CBH	BLK	(29)	(10)
19 RBC Canadian Preferred Share ETF	RPF	RBC	(24)	257
20 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	(23)	(156)
21 iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	BLK	(22)	(188)
22 AGFIQ Enhanced Core International Equity ETF	QIE	AGF	(21)	(63)
23 RBC Vision Women's Leadership MSCI Canada Index ETF	RLDR	RBC	(21)	175
24 AGFIQ Enhanced Global Infrastructure ETF	QIF	AGF	(20)	269
25 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	(20)	(545)
<b>Top 25</b>			<b>\$ (1,269)</b>	<b>\$ 1,245</b>

\*Source: Strategic Insight

**Top 25 Largest ETFs by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 9,574	5.8%
2 BMO S&P 500 Index ETF	ZSP	BMO	5,481	3.3%
3 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	4,526	2.8%
4 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	4,420	2.7%
5 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	4,210	2.6%
6 BMO Aggregate Bond Index ETF	ZAG	BMO	3,553	2.2%
7 BMO MSCI EAFE Index ETF	ZEA	BMO	2,366	1.4%
8 iShares Canadian Universe Bond Index ETF	XBB	BLK	2,325	1.4%
9 iShares Core MSCI EAFE IMI Index ETF	XEF	BLK	2,051	1.3%
10 Vanguard S&P 500 Index ETF	VFN	VNG	2,002	1.2%
11 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,001	1.2%
12 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,873	1.1%
13 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	1,858	1.1%
14 BMO Laddered Preferred Share Index ETF	ZPR	BMO	1,776	1.1%
15 Vanguard FTSE Canada All Cap Index ETF	VCN	VNG	1,756	1.1%
16 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	1,656	1.0%
17 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,627	1.0%
18 Vanguard U.S. Total Market Index ETF	VUN	VNG	1,556	0.9%
19 BMO Short Corporate Bond Index ETF	ZCS	BMO	1,529	0.9%
20 Horizons Active Preferred Share ETF	HPR	HRZ	1,513	0.9%
21 BMO U.S. Dividend ETF	ZDY	BMO	1,491	0.9%
22 Purpose High Interest Savings ETF	PSA	PFM	1,440	0.9%
23 BMO Equal Weight Banks Index ETF	ZEB	BMO	1,382	0.8%
24 iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	BLK	1,380	0.8%
25 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	1,376	0.8%
<b>Top 25</b>			<b>\$ 64,724</b>	<b>39.5%</b>

\*Source: Strategic Insight

**Net Creations by ETF Provider**

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2019	% of Total 2019
BMO Asset Management	BMO	\$ 939	\$ 939	-\$9.5%	\$ 381	41.7%
Vanguard Canada	VNG	359	170	110.8%	359	39.3%
Mackenzie	MFC	131	(116)	-	131	14.4%
First Asset	FAF	128	(15)	-	128	14.1%
RBC Global Asset Management	RBC	128	(44)	-	128	14.0%
Fidelity	FID	113	11	897.3%	113	12.3%
PIMCO Canada	PMC	37	56	-33.5%	37	4.0%
AGFIQ	AGF	36	(1)	-	36	3.9%
Harvest Portfolios	HPG	24	9	163.4%	24	2.6%
Purpose Investments	PFM	19	(11)	-	19	2.1%
Invesco ETFs	AIM	14	(60)	-	14	1.6%
WisdomTree	WDT	13	(13)	-	13	1.4%
Evolve Funds	EVL	13	25	-47.9%	13	1.4%
CIBC Asset Management	CIB	10	-	-	10	1.1%
Brompton Funds	BRM	8	11	-25.6%	8	0.9%
TD Asset Management	TDM	8	54	-85.1%	8	0.9%
SmartBe Wealth	SMB	5	-	-	5	0.6%
Lysander Funds	LYS	5	(7)	-	5	0.6%
Arrow Capital Management	ACM	1	1	-49.4%	1	0.1%
Scotia Global Asset Management	BNS	-	-	-	-	-
Coin Capital	CCI	-	-	-	-	-
Starlight Investments	STR	-	-	-	-	-
First Block Capital	FBC	-	-	-	-	-
Galileo Funds	GAL	-	-	-	-	-
Bristol Gate Capital Partners	BRI	-	-	-	-	-
Equium Capital	EQU	(1)	-	-	(1)	-0.1%
Franklin LibertyShares	FLS	(1)	4	-	(1)	-0.1%
IA Clarington	IAC	(2)	-	-	(2)	-0.2%
Desjardins Investments	DJD	(3)	-	-	(3)	-0.3%
Hamilton Capital	HMC	(4)	(2)	-	(4)	-0.5%
Manulife Investments	MNL	(7)	1	-	(7)	-0.8%
First Trust Portfolios Canada	FTP	(6)	(61)	-	(6)	-0.8%
Auspice Capital	AUS	(10)	-	-	(10)	-1.1%
Horizons ETFs	HRZ	(97)	132	-	(97)	-10.6%
BlackRock Canada	BLK	(387)	1,094	-	(387)	-42.3%
<b>Total</b>		<b>\$ 914</b>	<b>\$ 2,177</b>		<b>\$ 914</b>	

\*Source: Strategic Insight

**AUM by ETF Provider**

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Jan 2018
BlackRock Canada	BLK	115	\$ 59,281	\$ 57,052	3.9%	\$ 59,676
BMO Asset Management	BMO	94	50,646	48,644	4.1%	47,758
Vanguard Canada	VNG	37	18,024	16,970	6.2%	14,406
Horizons ETFs	HRZ	87	9,978	9,476	5.3%	9,452
RBC Global Asset Management	RBC	43	4,832	4,606	4.9%	4,885
First Asset	FAF	42	4,753	4,428	7.3%	3,948
Invesco ETFs	AIM	30	4,030	3,865	4.3%	3,391
Mackenzie	MFC	28	3,161	2,949	7.2%	1,570
Purpose Investments	PFM	36	3,152	3,065	2.2%	1,699
PIMCO Canada	PMC	2	887	837	6.0%	376
AGFIQ	AGF	10	766	714	10.1%	329
WisdomTree	WDT	15	773	719	7.5%	403
Franklin LibertyShares	FLS	10	737	723	2.0%	268
Harvest Portfolios	HPG	13	594	553	7.5%	474
Evolve Funds	EVL	16	397	353	12.4%	110
First Trust Portfolios Canada	FTP	20	359	348	3.2%	446
Desjardins Investments	DJD	16	354	346	2.3%	143
Fidelity	FID	14	293	171	71.4%	-
Manulife Investments	MNL	7	267	262	1.7%	268
Hamilton Capital	HMC	5	217	206	5.4%	139
TD Asset Management	TDM	9	160	148	8.2%	142
Brompton Funds	BRM	5	133	118	12.4%	-
Lysander Funds	LYS	1	102	98	4.3%	101
Bristol Gate Capital Partners	BRI	2	26	24	6.3%	-
Auspice Capital	AUS	1	22	21	7.7%	21
IA Clarington	IAC	3	12	13	-10.4%	-
CIBC Asset Management	CIB	4	10	-	-	-
Scotia Global Asset Management	BNS	4	8	7	4.2%	-
Arrow Capital Management	ACM	2	7	7	8.3%	5
Equium Capital	EQU	1	7	8	-10.8%	8
Starlight Investments	STR	2	6	6	6.4%	-
Coin Capital	CCI	2	6	5	4.4%	-
Galileo Funds	GAL	1	5	5	7.6%	5
SmartBe Wealth	SMB	1	5	-	-	-
First Block Capital	FBC	1	1	1	2.5%	-
<b>Total</b>		<b>679</b>	<b>\$ 164,051</b>	<b>\$ 156,788</b>	<b>4.6%</b>	<b>150,138</b>

\*Source: Strategic Insight

**Market Share by ETF Provider**

ETF Provider	Management Code	Current Month	Previous Month	Change	Jan 2018
BlackRock Canada	BLK	36.1%	36.4%	-0.3%	39.7%
BMO Asset Management	BMO	30.9%	31.0%	-0.2%	31.8%
Vanguard Canada	VNG	11.0%	10.8%	0.2%	9.6%
Horizons ETFs	HRZ	6.1%	6.0%	-	6.3%
RBC Global Asset Management	RBC	2.9%	2.9%	-	3.3%
First Asset	FAF	2.9%	2.8%	0.1%	2.6%
Invesco ETFs	AIM	2.5%	2.5%	-	2.3%
Mackenzie	MFC	1.9%	1.9%	-	1.0%
Purpose Investments	PFM	1.9%	2.0%	-	1.1%
PIMCO Canada	PMC	0.5%	0.5%	-	0.3%
AGFIQ	AGF	0.5%	0.5%	-	0.2%
WisdomTree	WDT	0.5%	0.5%	-	0.3%
Franklin LibertyShares	FLS	0.4%	0.5%	-	0.2%
Harvest Portfolios	HPG	0.4%	0.4%	-	0.3%
Evolve Funds	EVL	0.2%	0.2%	-	0.1%
First Trust Portfolios Canada	FTP	0.2%	0.2%	-	0.3%
Desjardins Investments	DJD	0.2%	0.2%	-	0.1%
Fidelity	FID	0.2%	0.1%	0.1%	-
Manulife Investments	MNL	0.2%	0.2%	-	0.2%
Hamilton Capital	HMC	0.1%	0.1%	-	0.1%
TD Asset Management	TDM	0.1%	0.1%	-	0.1%
Brompton Funds	BRM	0.1%	0.1%	-	-
Lysander Funds	LYS	0.1%	0.1%	-	0.1%
Bristol Gate Capital Partners	BRI	-	-	-	-
Auspice Capital	AUS	-	-	-	-
IA Clarington	IAC	-	-	-	-
CIBC Asset Management	CIB	-	-	-	-
Scotia Global Asset Management	BNS	-	-	-	-
Arrow Capital Management	ACM	-	-	-	-
Equium Capital	EQU	-	-	-	-
Starlight Investments	STR	-	-	-	-
Coin Capital	CCI	-	-	-	-
Galileo Funds	GAL	-	-	-	-
SmartBe Wealth	SMB	-	-	-	-
First Block Capital	FBC	-	-	-	-

\*Source: Strategic Insight

**CETFA Monthly Report (\$ millions)**  
as of January 31, 2019

New ETFs Launched in 2019 - Top Funds by AUM				
ETF Name	Ticker	Management Code	AUM	% of Total
1 Horizons Equal Weight Canada Banks Index ETF	HEWB	HRZ	\$ 27	-
2 Horizons Equal Weight Canada REIT Index ETF	HCRE	HRZ	10	-
3 Fidelity U.S. High Quality Index ETF	FCUQ	FID	9	-
4 BMO Tactical Dividend ETF Fund	ZZZD	BMO	9	-
5 Fidelity U.S. Low Volatility Index ETF	FCUL	FID	8	-
6 Harvest Global Gold Giants Index ETF	HGGG	HPG	5	-
7 SmartBe Global Value Momentum Trend Index ETF	SBEA	SMB	5	-
8 Fidelity U.S. High Quality Currency Neutral Index ETF	FCQH	FID	5	-
9 Fidelity International High Quality Index ETF	FCIQ	FID	5	-
10 Fidelity International Low Volatility Index ETF	FCLL	FID	5	-
11 Desjardins All Long/Short Equity Market Neutral ETF	DANC	DJD	5	-
12 Fidelity U.S. Low Volatility Currency Neutral Index ETF	FCLH	FID	4	-
13 Fidelity Canadian High Quality Index ETF	FCOQ	FID	4	-
14 Fidelity Canadian Low Volatility Index ETF	FCOL	FID	4	-
15 CIBC Multifactor U.S. Equity ETF (CAD-Hedged)	CMUE	CIB	3	-
16 CIBC Active Investment Grade Corporate Bond ETF	CACB	CIB	3	-
17 CIBC Multifactor Canadian Equity ETF	CMCE	CIB	2	-
18 Harvest Equal Weight Global Utilities Income ETF	HUTL	HPG	2	-
19 CIBC Active Investment Grade Floating Rate Bond ETF	CAFR	CIB	2	-
			\$ 118	0.1%

\*Source: Strategic Insight

New ETFs Launched in 2018 - Top Funds by Current Month Net Creations				
ETF Name	Ticker	Management Code	Net Creations	% of Total
1 Horizons Equal Weight Canada Banks Index ETF	HEWB	HRZ	\$ 27	3.0%
2 Horizons Equal Weight Canada REIT Index ETF	HCRE	HRZ	10	1.1%
3 Fidelity U.S. High Quality Index ETF	FCUQ	FID	9	1.0%
4 BMO Tactical Dividend ETF Fund	ZZZD	BMO	9	1.0%
5 Fidelity U.S. Low Volatility Index ETF	FCUL	FID	8	0.9%
6 SmartBe Global Value Momentum Trend Index ETF	SBEA	SMB	5	0.6%
7 Fidelity U.S. High Quality Currency Neutral Index ETF	FCQH	FID	5	0.6%
8 Fidelity International High Quality Index ETF	FCIQ	FID	5	0.6%
9 Fidelity International Low Volatility Index ETF	FCLL	FID	5	0.5%
10 Harvest Global Gold Giants Index ETF	HGGG	HPG	5	0.5%
11 Desjardins All Long/Short Equity Market Neutral ETF	DANC	DJD	5	0.5%
12 Fidelity U.S. Low Volatility Currency Neutral Index ETF	FCLH	FID	4	0.4%
13 Fidelity Canadian High Quality Index ETF	FCOQ	FID	4	0.4%
14 Fidelity Canadian Low Volatility Index ETF	FCOL	FID	4	0.4%
15 CIBC Multifactor U.S. Equity ETF (CAD-Hedged)	CMUE	CIB	3	0.3%
16 CIBC Active Investment Grade Corporate Bond ETF	CACB	CIB	3	0.3%
17 CIBC Multifactor Canadian Equity ETF	CMCE	CIB	2	0.2%
18 Harvest Equal Weight Global Utilities Income ETF	CAFR	CIB	2	0.2%
19 Harvest Equal Weight Global Utilities Income ETF	HUTL	HPG	2	0.2%
			\$ 117	12.8%

\*Source: Strategic Insight

Not Creations by Asset Category					
Asset Category	Current Month	Previous Month	Change	% of Total	
<b>Total</b>	<b>\$ 914</b>	<b>\$ 2,177</b>	<b>-58.0%</b>	<b>\$ 914</b>	<b>100.0%</b>
<b>Fixed Income</b>	<b>521</b>	<b>1,214</b>	<b>-57.1%</b>	<b>521</b>	<b>57.0%</b>
Investment grade	543	729	-25.5%	543	59.5%
Corporate	480	697	-31.1%	480	52.6%
Government	93	(69)	-	93	10.2%
Mix	(30)	91	-	(30)	-3.3%
High yield	(23)	485	-	(23)	-2.5%
Corporate	(57)	530	-	(57)	-6.3%
Emerging markets	(31)	2	-	(31)	-3.4%
Mix	65	(48)	-	65	7.1%
<b>Equity</b>	<b>252</b>	<b>864</b>	<b>-70.8%</b>	<b>252</b>	<b>27.6%</b>
Canada	225	361	-37.5%	225	24.7%
US	187	214	-12.4%	187	20.5%
Emerging Markets	59	32	84.0%	59	6.5%
International	(62)	120	-	(62)	-6.8%
North America	(27)	(9)	-	(27)	-3.0%
Europe	6	9	-33.8%	6	0.7%
Global	16	12	35.2%	16	1.8%
Sector	6	125	-95.2%	(152)	-16.6%
Agriculture	(7)	9	-	(7)	-0.8%
Consumer staples	(2)	-	-	(2)	-0.2%
Energy	(115)	137	-	(115)	-12.6%
Financials	(128)	54	-	(128)	-14.0%
Health care	45	64	-15.9%	45	5.0%
Industrials	(10)	(38)	-	(10)	-1.1%
Utilities & Infrastructure	(1)	(6)	-	(1)	-0.1%
Materials	(22)	(42)	-	(22)	-2.4%
Metals	5	-	-	5	0.5%
Multiple	3	(14)	-	3	0.4%
Real estate	48	19	156.6%	48	5.3%
Technology	31	(46)	-	31	3.4%
<b>Commodities</b>	<b>(18)</b>	<b>31</b>	<b>-</b>	<b>(18)</b>	<b>-1.9%</b>
Energy	(8)	19	-	(8)	-0.9%
Metals	(10)	12	-	(10)	-1.1%
Multi-asset class	116	71	64.1%	116	12.7%
Currency	40	(2)	-	40	4.4%
Volatility	2	-	-	2	0.2%
<b>of which Inverse/leveraged</b>	<b>\$ (26)</b>	<b>\$ 16</b>	<b>-</b>	<b>(26)</b>	<b>-2.8%</b>

\*Source: Strategic Insight

Market Share by Asset Category				
Asset Category	Current Month	Previous Month	Change	Jan 2018
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>
<b>Fixed Income</b>	<b>29.0%</b>	<b>23.8%</b>	<b>-0.8%</b>	<b>28.1%</b>
Investment grade	25.0%	25.6%	-0.6%	24.4%
Corporate	10.0%	10.1%	-0.1%	10.5%
Government	4.1%	4.2%	-0.1%	4.2%
Mix	10.9%	11.4%	-0.4%	9.8%
High yield	4.1%	4.2%	-0.1%	3.7%
Corporate	2.2%	2.3%	-0.1%	2.4%
Emerging markets	0.2%	0.2%	-	0.2%
Mix	1.7%	1.7%	-	1.1%
<b>Equity</b>	<b>68.2%</b>	<b>67.5%</b>	<b>0.7%</b>	<b>69.6%</b>
Canada	25.8%	25.3%	0.6%	27.0%
US	18.6%	18.5%	0.1%	18.2%
Emerging Markets	2.1%	2.1%	-	2.1%
International	9.0%	9.1%	-0.2%	9.9%
North America	0.5%	0.5%	-	0.6%
Europe	0.7%	0.8%	-	0.1%
Global	2.6%	2.6%	-	2.5%
Sector	9.0%	8.7%	0.3%	9.3%
Agriculture	0.1%	0.1%	-	0.2%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	0.7%	0.7%	-	0.9%
Financials	2.0%	2.0%	-	2.3%
Health care	1.3%	1.1%	0.2%	1.1%
Industrials	-	-	-	0.1%
Utilities & Infrastructure	1.0%	1.0%	-	0.9%
Materials	0.8%	0.8%	-	0.8%
Metals	0.2%	0.1%	-	0.2%
Multiple	0.1%	0.1%	-	0.1%
Real estate	1.6%	1.5%	0.1%	1.6%
Technology	1.1%	1.1%	0.1%	1.0%
<b>Commodities</b>	<b>0.7%</b>	<b>0.7%</b>	<b>-</b>	<b>0.8%</b>
Energy	0.3%	0.3%	-	0.3%
Metals	0.4%	0.4%	-	0.4%
Multi-asset class	1.9%	1.8%	0.1%	1.2%
Currency	0.1%	0.1%	-	0.1%
Volatility	-	-	-	0.1%
<b>of which Inverse/leveraged</b>	<b>0.6%</b>	<b>0.6%</b>	<b>-</b>	<b>0.7%</b>

\*Source: Strategic Insight



# CETFA Monthly Report (\$ millions)

as of January 31, 2019

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Jan 2018
<b>Total</b>	<b>\$ 164,051</b>	<b>\$ 156,788</b>	<b>4.6%</b>	<b>\$ 150,138</b>
<b>Fixed income</b>	<b>47,620</b>	<b>46,729</b>	<b>1.9%</b>	<b>42,262</b>
Investment grade	40,932	40,107	2.1%	36,695
Corporate	16,362	15,794	3.6%	15,711
Government	6,646	6,507	2.1%	6,333
Mix	17,925	17,806	0.7%	14,650
High yield	6,687	6,622	1.0%	5,567
Corporate	3,561	3,579	-0.5%	3,592
Emerging markets	335	355	-5.6%	331
Mix	2,792	2,688	3.9%	1,645
<b>Equity</b>	<b>111,951</b>	<b>105,906</b>	<b>5.7%</b>	<b>104,570</b>
Canada	42,355	39,617	6.9%	40,513
US	30,439	28,939	5.2%	27,312
Emerging Markets	3,420	3,239	5.6%	3,109
International	14,684	14,303	2.7%	14,817
North America	822	824	-0.2%	872
Europe	1,200	1,199	-	211
Global	4,260	4,069	4.7%	3,758
Sector	14,771	13,715	7.7%	13,978
Agriculture	228	222	2.9%	263
Consumer staples	126	124	2.2%	127
Energy	1,134	1,155	-1.8%	1,385
Financials	3,212	3,078	4.4%	3,438
Health care	2,164	1,773	22.0%	1,621
Industrials	59	65	-9.5%	95
Utilities & Infrastructure	1,674	1,571	6.5%	1,337
Materials	1,262	1,238	1.9%	1,260
Metals	249	227	9.8%	295
Multiple	227	207	9.7%	210
Real estate	2,596	2,384	8.9%	2,437
Technology	1,840	1,671	10.1%	1,512
<b>Commodities</b>	<b>1,134</b>	<b>1,078</b>	<b>5.3%</b>	<b>1,179</b>
Energy	453	400	13.1%	509
Metals	682	677	0.6%	670
<b>Multi-asset class</b>	<b>3,098</b>	<b>2,866</b>	<b>8.1%</b>	<b>1,876</b>
<b>Currency</b>	<b>239</b>	<b>200</b>	<b>19.4%</b>	<b>173</b>
<b>Volatility</b>	<b>9</b>	<b>10</b>	<b>-3.5%</b>	<b>77</b>

\*Source: Strategic Insight