

CETFA Monthly Report (\$ millions)
as of March 31, 2018

Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2018
1 BMO Europe High Dividend Covered Call ETF	ZWP	BMO	\$ 993	\$ 993
2 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	292	466
3 RBC Vision Women's Leadership MSCI Canada Index ETF	RDR	RBC	200	200
4 BMO S&P 500 Index ETF	ZSP	BMO	159	397
5 Desjardins Emerging Markets Multifactor-Controlled Volatility ETF	DFE	DJD	144	144
6 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	109	133
7 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	108	-49
8 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	85	369
9 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	70	57
10 BMO Equal Weight Banks Index ETF	ZEB	BMO	68	202
11 Vanguard U.S. Total Market Index ETF	VUN	VNG	61	120
12 Horizons Active Preferred Share ETF	HPR	HRZ	59	126
13 BMO MSCI EAFE Index ETF	ZEA	BMO	57	237
14 BMO Aggregate Bond Index ETF	ZAG	BMO	57	268
15 BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	BMO	54	252
16 Vanguard Growth ETF Portfolio	VGRO	VNG	54	222
17 iShares Core MSCI Emerging Markets IMI Index ETF	XEC	BLK	52	154
18 BMO MSCI Emerging Markets Index ETF	ZEM	BMO	50	109
19 Vanguard FTSE Canada All Cap Index ETF	VCN	VNG	50	169
20 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	47	94
21 RBC Canadian Preferred Share ETF	RXP	RBC	46	158
22 iShares Floating Rate Index ETF	XFR	BLK	44	125
23 First Asset Investment Grade Bond ETF	FIG	FAF	44	106
24 PIMCO Monthly Income (Canada) ETF	PMIF	PMC	43	181
25 iShares Core MSCI EAFE IMI Index ETF	XEF	BLK	41	257
Top 25			\$ 2,985	\$ 5,496

*Source: Strategic Insight

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2018
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ (285)	\$ (471)
2 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	BMO	(126)	(158)
3 Horizons S&P 500 Index ETF	HXS	HRZ	(93)	(79)
4 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	(70)	61
5 PowerShares FTSE RAFI Global Small-Mid Fundamental	PZW	AIM	(69)	(60)
6 TD Canadian Aggregate Bond Index ETF	TDB	TDM	(65)	(64)
7 PowerShares Fundamental High Yield Corporate Bond Index ETF	PFH.F	AIM	(63)	(57)
8 iShares Core S&P 500 Index ETF	XUS	BLK	(49)	35
9 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	(41)	(134)
10 BMO Laddered Preferred Share Index ETF	ZPR	BMO	(35)	33
11 BMO Long Provincial Bond Index ETF	ZPL	BMO	(34)	6
12 BMO Short Federal Bond Index ETF	ZFS	BMO	(29)	20
13 BMO Mid Provincial Bond Index ETF	ZMP	BMO	(28)	(49)
14 iShares Canadian Universe Bond Index ETF	XBB	BLK	(24)	(359)
15 PowerShares FTSE RAFI Canadian Fundamental Index ETF	PXC	AIM	(24)	(44)
16 Franklin LibertyQT U.S. Equity Index ETF	FLUS	FLS	(23)	(18)
17 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	(21)	(46)
18 BMO Short Provincial Bond Index ETF	ZPS	BMO	(21)	(1)
19 BMO Short Corporate Bond Index ETF	ZCS	BMO	(21)	(177)
20 BMO High Yield US Corporate Bond Index ETF	ZJK	BMO	(18)	(1)
21 BMO Low Volatility U.S. Equity ETF	ZLU	BMO	(18)	(64)
22 BMO Mid Corporate Bond Index ETF	ZCM	BMO	(18)	(40)
23 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	(17)	25
24 iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	BLK	(15)	(23)
25 iShares Canadian Corporate Bond Index ETF	XCB	BLK	(15)	(134)
Top 25			\$ (1,221)	\$ (1,792)

*Source: Strategic Insight

Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 10,115	6.7%
2 BMO S&P 500 Index ETF	ZSP	BMO	4,648	3.1%
3 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	4,420	2.9%
4 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	4,121	2.7%
5 BMO Aggregate Bond Index ETF	ZAG	BMO	3,585	2.4%
6 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	3,124	2.1%
7 BMO MSCI EAFE Index ETF	ZEA	BMO	2,261	1.5%
8 BMO Laddered Preferred Share Index ETF	ZPR	BMO	2,142	1.4%
9 iShares Canadian Universe Bond Index ETF	XBB	BLK	1,987	1.3%
10 iShares Core MSCI EAFE IMI Index ETF	XEF	BLK	1,865	1.2%
11 iShares Canadian Short Term Bond Index ETF	XSB	BLK	1,857	1.2%
12 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,753	1.2%
13 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	1,729	1.1%
14 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	1,681	1.1%
15 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,663	1.1%
16 Horizons Active Preferred Share ETF	HPR	HRZ	1,651	1.1%
17 Vanguard S&P 500 Index ETF	VFV	VNG	1,572	1.0%
18 iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	BLK	1,544	1.0%
19 BMO Equal Weight Banks Index ETF	ZEB	BMO	1,520	1.0%
20 BMO Short Corporate Bond Index ETF	ZCS	BMO	1,510	1.0%
21 BMO U.S. Dividend ETF	ZDY	BMO	1,471	1.0%
22 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	1,461	1.0%
23 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,452	1.0%
24 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	1,445	1.0%
25 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,401	0.9%
Top 25			\$ 61,978	40.8%

*Source: Strategic Insight

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2018	% of Total 2018
BMO Asset Management	BMO	\$ 1,343	\$ 595	125.8%	\$ 3,155	38.3%
Vanguard Canada	VNG	506	671	-24.6%	1,696	20.6%
RBC Global Asset Management	RBC	264	58	356.8%	422	5.1%
Mackenzie	MFC	210	238	-11.7%	714	8.7%
Horizons ETFs	HRZ	168	110	51.8%	550	6.7%
Desjardins Investments	DJD	156	82	89.6%	252	3.1%
First Asset	FAF	83	112	-26.0%	287	3.5%
BlackRock Canada	BLK	71	761	-90.7%	555	6.7%
PIMCO Canada	PMC	44	79	-44.6%	200	2.4%
Evolve Funds	EVL	28	22	23.8%	61	0.7%
Harvest Portfolios	HPG	27	30	-8.5%	72	0.9%
WisdomTree	WDT	22	27	-16.9%	65	0.8%
Redwood Asset Management	RDW	17	34	-48.6%	57	0.7%
Hamilton Capital	HMC	17	30	-44.9%	86	1.0%
AGF QuantShares	AGF	10	8	21.2%	-	-
Bristol Gate Capital Partners	BRI	1	3	-65.3%	4	-
Manulife Investments	MNL	1	12	-91.9%	18	0.2%
Lysander Funds	LYS	-	4	-	13	0.2%
Arrow Capital Management	ACM	-	-	-	3	-
Galileo Funds	GAL	-	-	-	-	-
Sun Life Global Investments (Canada)	SUN	(2)	-	-	(2)	-
Auspice Capital	AUS	(4)	-	-	(4)	-0.1%
Purpose Investments	PIF	(4)	-	-	61	0.7%
First Trust Portfolios Canada	FTP	(9)	14	-	9	0.1%
Franklin LibertyShares	FLS	(11)	8	-	19	0.2%
Invesco PowerShares	AIM	(24)	129	-	(5)	-0.1%
TD Asset Management	TDM	(65)	-	-	(57)	-0.7%
Total		\$ 2,849	\$ 2,998		\$ 8,230	

*Source: Strategic Insight

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2017
BlackRock Canada	BLK	115	\$ 58,870	\$ 59,142	-0.5%	\$ 59,759
BMO Asset Management	BMO	86	48,332	47,404	2.0%	46,518
Vanguard Canada	VNG	36	15,121	14,832	1.9%	13,703
Horizons ETFs	HRZ	81	9,386	9,289	1.0%	9,103
RBC Global Asset Management	RBC	40	5,111	4,902	4.3%	4,720
First Asset	FAF	44	4,065	4,012	1.3%	3,834
Invesco PowerShares	AIM	28	3,427	3,462	-1.0%	3,507
Mackenzie	MFC	28	2,005	1,803	11.2%	1,296
Purpose Investments	PIF	21	1,631	1,640	-0.6%	1,608
Harvest Portfolios	HPG	11	488	482	3.2%	443
PIMCO Canada	PMC	2	495	452	9.6%	299
First Trust Portfolios Canada	FTP	19	446	457	-2.6%	438
WisdomTree	WDT	12	440	422	4.4%	384
Desjardins Investments	DJD	9	379	226	67.7%	130
AGF QuantShares	AGF	9	342	337	1.4%	340
Manulife Investments	MNL	6	276	278	-0.8%	254
Franklin LibertyShares	FLS	7	263	276	-4.6%	242
Hamilton Capital	HMC	3	180	169	6.6%	96
Redwood Asset Management	RDW	8	164	143	14.7%	102
Evolve Funds	EVL	14	154	128	19.7%	31
Lysander Funds	LYS	1	102	103	-1.3%	91
TD Asset Management	TDM	6	75	141	-46.9%	133
Auspice Capital	AUS	1	19	21	-9.4%	23
Galileo Funds	GAL	1	5	5	2.8%	5
Arrow Capital Management	ACM	1	5	5	-0.2%	2
Bristol Gate Capital Partners	BRI	2	4	3	31.9%	-
Sun Life Global Investments (Canada)	SUN	2	2	4	-50.0%	-
Total		593	\$ 151,795	\$ 150,139	1.1%	\$ 147,130

*Source: Strategic Insight

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2017
BlackRock Canada	BLK	38.8%	39.4%	-0.6%	40.6%
BMO Asset Management	BMO	31.8%	31.6%	0.3%	31.6%
Vanguard Canada	VNG	10.0%	9.9%	0.1%	9.3%
Horizons ETFs	HRZ	6.2%	6.2%	-	6.2%
RBC Global Asset Management	RBC	3.4%	3.3%	0.1%	3.2%
First Asset	FAF	2.7%	2.7%	-	2.6%
Invesco PowerShares	AIM	2.3%	2.3%	-	2.4%
Mackenzie	MFC	1.3%	1.2%	0.1%	0.9%
Purpose Investments	PIF	1.1%	1.1%	-	1.1%
Harvest Portfolios	HPG	0.3%	0.3%	-	0.3%
PIMCO Canada	PMC	0.3%	0.3%	-	0.2%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.3%
WisdomTree	WDT	0.3%	0.3%	-	0.3%
Desjardins Investments	DJD	0.2%	0.2%	0.1%	0.1%
AGF QuantShares	AGF	0.2%	0.2%	-	0.2%
Manulife Investments	MNL	0.2%	0.2%	-	0.2%
Franklin LibertyShares	FLS	0.2%	0.2%	-	0.2%
Hamilton Capital	HMC	0.1%	0.1%	-	0.1%
Redwood Asset Management	RDW	0.1%	0.1%	-	0.1%
Evolve Funds	EVL	0.1%	0.1%	-	0.1%
Lysander Funds	LYS	0.1%	0.1%	-	0.1%
TD Asset Management	TDM	-	0.1%	-	0.1%
Auspice Capital	AUS	-	-	-	-
Galileo Funds	GAL	-	-	-	-
Arrow Capital Management	ACM	-	-	-	-
Bristol Gate Capital Partners	BRI	-	-	-	-
Sun Life Global Investments (Canada)	SUN	-	-	-	-

*Source: Strategic Insight

CETFA Monthly Report (\$ millions)
as of March 31, 2018

New ETFs Launched in 2018 - Top Funds by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 BMO Europe High Dividend Covered Call ETF	ZWPF	BMO	\$ 997	0.7%
2 BIC Vision Women's Leadership MSCI Canada Index ETF	RLLDR	RBC	198	0.1%
3 Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	QUIG	MFC	147	0.1%
4 Vanguard Growth ETF Portfolio	VGRO	VNG	122	0.1%
5 Vanguard Balanced ETF Portfolio	VBAL	VNG	76	0.1%
6 Mackenzie US Large Cap Equity Index ETF	OUJ	MFC	44	-
7 Sphere FTSE Emerging Markets Sustainable Yield Index ETF	SHZ	EVL	34	-
8 Mackenzie Canadian Large Cap Equity Index ETF	OCE	MFC	30	-
9 Vanguard Conservative ETF Portfolio	VCNS	VNG	28	-
10 Sphere FTSE Europe Sustainable Yield Index ETF	SHE	EVL	17	-
11 Redwood Energy Credit Fund	PCF	RDW	17	-
12 BMO Corporate Bond Index ETF	ZCB	BMO	15	-
13 Sphere FTSE Canada Sustainable Yield Index ETF	SHO	EVL	15	-
14 Purpose Enhanced Dividend Fund	PDIV	PFC	15	-
15 Mackenzie Canadian Aggregate Bond Index ETF	QBB	MFC	14	-
16 Franklin LibertyQT Emerging Markets Index ETF	FLEM	FLS	14	-
17 Horizons Emerging Marijuana Growers Index ETF	HMJR	HRZ	13	-
18 Harvest Global Resource Leaders ETF	HRES	HPG	11	-
19 Mackenzie Canadian Short-Term Bond Index ETF	QSB	MFC	10	-
20 Harvest Blockchain Technologies ETF	HBLK	HPG	9	-
21 Mackenzie International Equity Index ETF	QDX	MFC	9	-
22 Mackenzie US TIPS Index ETF (CAD-Hedged)	QTP	MFC	8	-
23 Mackenzie Canadian Equity Index ETF	OCN	MFC	8	-
24 Dynamic iShares Active Investment Grade Floating Rate ETF	DOV	BLK	7	-
25 Redwood Marijuana Opportunities Fund	MJJ	RDW	7	-
			\$ 1,865	1.2%

*Source: Strategic Insight

New ETFs Launched in 2018 - Top Funds by Current Month Net Creations

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 BMO Europe High Dividend Covered Call ETF	ZWP	BMO	\$ 993	34.8%
2 BIC Vision Women's Leadership MSCI Canada Index ETF	RLLDR	RBC	200	7.0%
3 Vanguard Growth ETF Portfolio	VGRO	VNG	54	1.9%
4 Vanguard Balanced ETF Portfolio	VBAL	VNG	40	1.4%
5 Mackenzie US Large Cap Equity Index ETF	QUJ	MFC	35	1.2%
6 Mackenzie Canadian Large Cap Equity Index ETF	OCE	MFC	21	0.7%
7 Vanguard Conservative ETF Portfolio	VCNS	VNG	16	0.5%
8 BMO Corporate Bond Index ETF	ZCB	BMO	15	0.5%
9 Harvest Global Resource Leaders ETF	HRES	HPG	8	0.3%
10 Franklin LibertyQT Emerging Markets Index ETF	FLEM	FLS	7	0.3%
11 Dynamic iShares Active Investment Grade Floating Rate ETF	DXV	BLK	7	0.2%
12 BMO Short-Term Bond Index ETF	ZSB	BMO	6	0.2%
13 Mackenzie US TIPS Index ETF (CAD-Hedged)	QTP	MFC	6	0.2%
14 Evolve Active Core Fixed Income ETF	FIXD	EVL	6	0.2%
15 BMO Government Bond Index ETF	ZGB	BMO	5	0.2%
16 Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	QUIG	MFC	4	0.1%
17 Mackenzie US Large Cap Equity Index ETF (CAD-Hedged)	QAH	MFC	3	0.1%
18 BMO US High Dividend Covered Call Hedged to CAD ETF	ZVS	BMO	2	0.1%
19 Harvest Banks & Buildings Income ETF	HCB	HPG	2	0.1%
20 Harvest European Leaders Income ETF	HEUR	HPG	2	0.1%
21 Mackenzie Canadian Aggregate Bond Index ETF	QBB	MFC	2	0.1%
22 Mackenzie Canadian Equity Index ETF	OCN	MFC	2	0.1%
23 Harvest Blockchain Technologies ETF	HBLK	HPG	2	0.1%
24 Sphere FTSE Emerging Markets Sustainable Yield Index ETF	SHZ	EVL	1	-
25 Bristol Gate Concentrated US Equity ETF	BGU	BRI	1	-
			\$ 1,438	50.5%

*Source: Strategic Insight

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2018	% of Total
Total	\$ 2,849	\$ 2,998	-5.0%	\$ 8,230	100.0%
Fixed Income	116	193	-39.9%	1,912	12.3%
Investment grade	130	85	52.7%	838	10.2%
Corporate	(35)	(81)	-	(54)	-0.7%
Government	1	(2)	-	(3)	0.0%
Mix	165	168	-1.9%	880	10.7%
High yield	(14)	108	-	173	2.1%
Corporate	(12)	(22)	-	(180)	-2.2%
Emerging markets	(2)	3	-	1	-
Mix	99	128	-22.2%	352	4.3%
Equity	2,606	2,723	-4.3%	7,045	85.6%
Canada	774	1,098	-29.5%	1,834	22.3%
US	89	476	-81.3%	960	11.9%
Emerging Markets	333	152	119.4%	693	8.4%
International	147	394	-62.6%	1,150	14.0%
North America	(5)	(18)	-	(7)	-0.1%
Europe	1,005	4	-	1,036	12.6%
Global	76	235	-67.6%	576	7.0%
Sector	186	381	-51.2%	784	9.5%
Agriculture	(2)	(4)	-	(6)	-0.1%
Consumer staples	4	5	-25.4%	5	0.1%
Energy	(5)	(48)	-	(125)	-1.5%
Financials	98	259	-62.3%	391	4.7%
Health care	28	50	-43.8%	308	3.7%
Industrials	(3)	3	-	(3)	-
Utilities & Infrastructure	6	19	-66.2%	29	0.4%
Materials	(16)	42	-	20	0.2%
Metals	(1)	(16)	-	(9)	-0.1%
Multiple	(2)	-	-	(3)	-
Real estate	8	(64)	-	(129)	-1.6%
Technology	71	135	-47.4%	309	3.8%
Commodities	(3)	(29)	-	(144)	-1.7%
Energy	-	(46)	-	(161)	-2.0%
Metals	(3)	17	-	17	0.2%
Multi-asset class	112	132	-15.1%	261	3.2%
Currency	26	(17)	-	49	0.6%
Volatility	(8)	(4)	-	8	0.1%
of which inverse/leveraged	\$ (23)	\$ 14	-	(90)	-1.1%

*Source: Strategic Insight

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2017
Total	100.0%	100.0%	-	100.0%
Fixed Income	29.0%	28.2%	-0.2%	28.5%
Investment grade	24.3%	24.4%	-0.1%	24.7%
Corporate	10.2%	10.3%	-0.1%	10.7%
Government	4.2%	4.2%	-	4.3%
Mix	9.9%	9.9%	-	9.7%
High yield	3.7%	3.8%	-0.1%	3.8%
Corporate	2.3%	2.4%	-0.1%	2.5%
Emerging markets	0.2%	0.2%	-	0.2%
Mix	1.2%	1.2%	0.1%	1.0%
Equity	69.8%	69.6%	0.1%	69.3%
Canada	27.0%	27.0%	-	27.9%
US	17.5%	16.0%	-0.5%	17.7%
Emerging Markets	2.3%	2.1%	0.2%	1.9%
International	9.9%	10.0%	-0.1%	9.5%
North America	0.5%	0.6%	-	0.6%
Europe	0.8%	0.1%	0.7%	0.1%
Global	2.6%	2.6%	-	2.3%
Sector	9.2%	9.2%	-0.1%	9.3%
Agriculture	0.2%	0.2%	-	0.2%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	0.8%	0.8%	-	1.0%
Financials	2.4%	2.4%	-	2.2%
Health care	1.0%	1.0%	-	0.9%
Industrials	0.1%	0.1%	-	0.1%
Utilities & Infrastructure	0.9%	0.9%	-	0.9%
Materials	0.8%	0.8%	-	0.9%
Metals	0.2%	0.2%	-	0.2%
Multiple	0.1%	0.1%	-	0.1%
Real estate	1.6%	1.6%	-	1.7%
Technology	1.1%	1.1%	-	0.9%
Commodities	0.7%	0.8%	-	0.9%
Energy	0.3%	0.3%	-	0.4%
Metals	0.4%	0.4%	-	0.4%
Multi-asset class	1.4%	1.3%	-	1.3%
Currency	0.1%	0.1%	-	0.1%
Volatility	-	-	-	-

*Source: Strategic Insight

CETFA Monthly Report (\$ millions)

as of March 31, 2018

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2017
Total	\$ 151,795	\$ 150,139	1.1%	\$ 147,130
Fixed income	42,475	42,297	0.4%	41,924
Investment grade	36,846	36,627	0.6%	36,405
Corporate	15,468	15,508	-0.3%	15,792
Government	6,367	6,322	0.7%	6,393
Mix	15,012	14,797	1.5%	14,220
High yield	5,628	5,670	-0.7%	5,519
Corporate	3,439	3,577	-3.8%	3,670
Emerging markets	324	325	-0.3%	329
Mix	1,864	1,768	5.5%	1,520
Equity	105,900	104,544	1.3%	101,911
Canada	40,987	40,481	1.3%	41,097
US	26,518	27,053	-2.0%	26,042
Emerging Markets	3,519	3,207	9.7%	2,736
International	14,961	14,974	-0.1%	13,951
North America	816	827	-1.3%	861
Europe	1,218	211	477.3%	178
Global	3,950	3,920	0.8%	3,421
Sector	13,930	13,872	0.4%	13,625
Agriculture	251	257	-2.3%	266
Consumer staples	128	125	2.4%	131
Energy	1,269	1,232	3.0%	1,513
Financials	3,632	3,663	-0.8%	3,295
Health care	1,513	1,543	-1.9%	1,333
Industrials	94	99	-4.4%	97
Utilities & Infrastructure	1,311	1,302	0.7%	1,393
Materials	1,242	1,215	2.2%	1,279
Metals	263	269	-2.0%	288
Multiple	205	206	-0.6%	207
Real estate	2,377	2,329	2.1%	2,517
Technology	1,643	1,633	0.6%	1,308
Commodities	1,135	1,130	0.4%	1,258
Energy	463	456	1.6%	607
Metals	672	674	-0.3%	651
Multi-asset class	2,059	1,964	4.9%	1,849
Currency	184	158	16.6%	133
Volatility	41	46	-9.1%	55

*Source: Strategic Insight