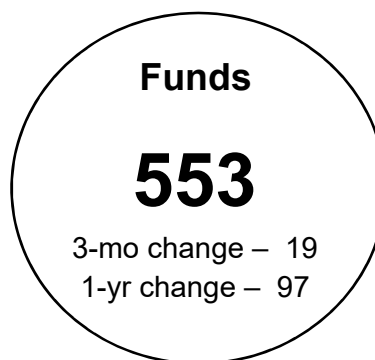
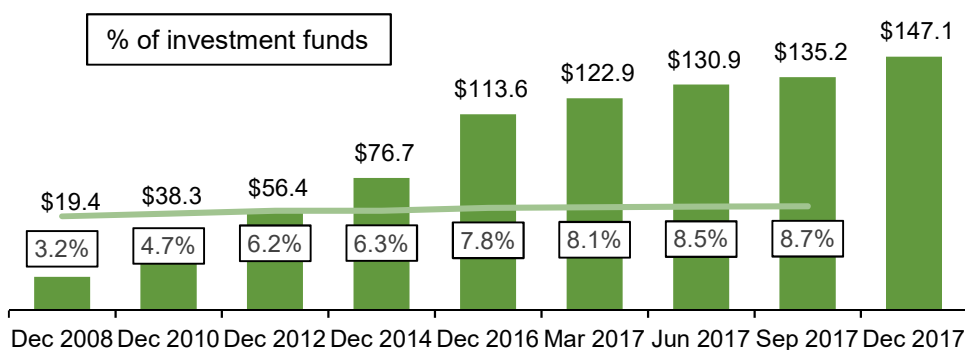


# CETFA Monthly Report (\$ Billions)

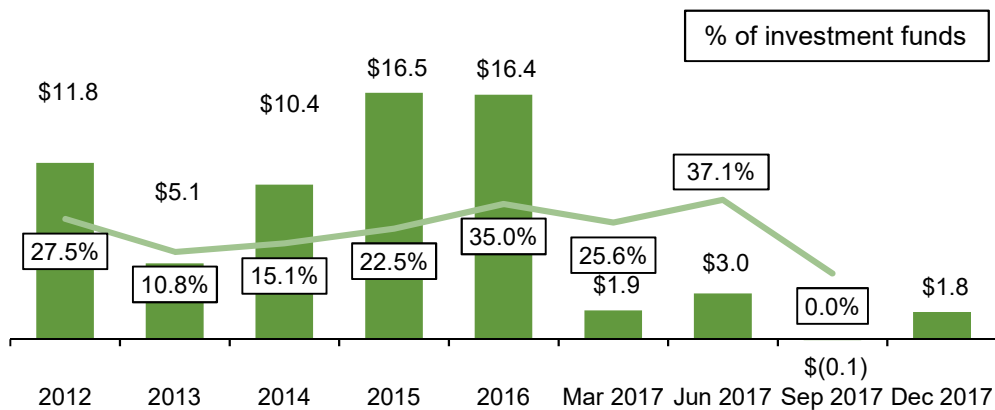
as of December 31, 2017



## Assets



## Net creations



## CETFA Monthly Report (\$ Millions)

as of December 31, 2017

### AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total	553	\$ 146,997	29.5%	\$ 1,821	\$ 7,562	\$ 25,819	\$ 25,819
BlackRock Canada	114	59,759	12.0%	(194)	1,280	2,936	2,936
BMO Asset Management	81	46,518	36.6%	999	2,523	10,320	10,320
Vanguard Canada	33	13,703	41.8%	233	654	3,155	3,155
Horizons ETFs	81	9,103	42.3%	371	744	2,198	2,198
RBC Global Asset Management	39	4,720	110.5%	75	983	2,328	2,328
First Asset	45	3,834	52.6%	120	410	1,126	1,126
Invesco PowerShares	27	3,507	12.5%	13	98	273	273
Purpose Investments	20	1,608	27.2%	(13)	(28)	326	326
Mackenzie	15	1,296	1044.2%	60	368	1,157	1,157
Harvest Portfolios	6	443	135.7%	11	52	221	221
First Trust Portfolios Canada	18	438	12.2%	(35)	(81)	30	30
WisdomTree	12	384	317.1%	(7)	21	157	157
AGF QuantShares	7	340	-	-	69	324	324
PIMCO Canada	2	299	-	67	300	300	300
Manulife Investments	6	254	-	-	17	262	262
Franklin LibertyShares	4	242	-	39	43	227	227
TD Asset Management	6	-	114.0%	7	20	67	67
Desjardins Investments	9	130	-	28	40	130	130
Redwood Asset Management	5	102	-	33	46	101	101
Hamilton Capital	3	96	415.5%	7	21	73	73
Lysander Funds	1	91	101.2%	6	17	43	43
Sphere Investments	5	66	119.9%	-	(1)	33	33
Evolve Funds	8	31	-	5	22	30	30
Auspice Capital	2	23	-22.1%	-	-	-	-
Galileo Funds	1	5	-	-	-	5	5
Excel Funds	2	4	-	-	-	4	4
Arrow Capital Management	1	2	-	1	-	1	1
Questrade Wealth Management	-	-	-100.0%	(6)	(53)	(9)	(9)

### Market Share by Asset Category

Asset Category	Current Month	Previous Month
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>28.5%</b>	<b>28.7%</b>
Investment grade	24.7%	25.0%
Corporate	10.7%	10.9%
Government	4.3%	4.4%
Mix	9.7%	9.7%
High yield	3.8%	3.7%
Corporate	2.5%	2.5%
Emerging markets	0.2%	0.2%
Mix	1.0%	1.0%
<b>Equity</b>	<b>69.3%</b>	<b>69.1%</b>
Canada	27.9%	27.9%
US	17.7%	17.9%
Emerging Markets	1.9%	1.8%
International	9.5%	9.5%
North America	0.6%	0.6%
Europe	0.1%	0.1%
Global	2.3%	2.3%
Sector	9.3%	9.0%
Agriculture	0.2%	0.2%
Consumer staples	0.1%	0.1%
Energy	1.0%	1.0%
Financials	2.2%	2.2%
Health care	0.7%	0.6%
Industrials	0.1%	0.1%
Utilities & Infrastructure	0.9%	1.0%
Materials	0.9%	0.9%
Metals	0.2%	0.2%
Multiple	0.1%	0.1%
Real estate	1.7%	1.7%
Technology	0.9%	0.9%
<b>Commodities</b>	<b>0.9%</b>	<b>0.8%</b>
Energy	0.4%	0.4%
Metals	0.4%	0.4%
<b>Multi-asset class</b>	<b>1.3%</b>	<b>1.3%</b>
<b>Currency</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Volatility</b>	<b>-</b>	<b>-</b>

### Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
iShares S&P/TSX 60 Index ETF	XIU	\$ 11,091	Equity – Canadian
BMO S&P 500 Index ETF	ZSP	\$ 4,263	Equity – US
iShares Core S&P/TSX Capped Composite Index ETF	XIC	\$ 4,189	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	\$ 4,082	Equity – US
BMO Aggregate Bond Index ETF	ZAG	\$ 3,332	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	\$ 3,170	Equity – Canadian
iShares Canadian Universe Bond Index ETF	XBB	\$ 2,366	FI – Investment grade
BMO Laddered Preferred Share Index ETF	ZPR	\$ 2,169	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	\$ 2,024	Equity – International
iShares Canadian Short Term Bond Index ETF	XSB	\$ 1,927	FI – Investment grade
iShares Canadian Corporate Bond Index ETF	XCB	\$ 1,808	FI – Investment grade
Horizons S&P/TSX 60 Index ETF	HXT	\$ 1,753	Equity – Canadian
BMO Covered Call Canadian Banks ETF	ZWB	\$ 1,699	Equity – Canadian
BMO Short Corporate Bond Index ETF	ZCS	\$ 1,695	FI – Investment grade
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	\$ 1,603	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	\$ 1,577	Equity – International
Horizons Active Preferred Share ETF	HPR	\$ 1,538	Equity – Canadian
iShares Canadian Select Dividend Index ETF	XDV	\$ 1,535	Equity – Canadian
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	\$ 1,527	Equity – Canadian
iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	\$ 1,486	Equity – International

### Top 20 ETFs by Net Creations – Current Month

ETF Name	Ticker	Net creations	Asset class
BMO S&P/TSX Capped Composite Index ETF	ZCN	\$ 337	Equity – Canadian
iShares Core Canadian Short Term Corporate + Maple Bond	XSH	\$ 150	FI – Investment grade
Horizons S&P/TSX 60 Index ETF	HXT	\$ 149	Equity – Canadian
iShares Canadian Universe Bond Index ETF	XBB	\$ 106	FI – Investment grade
BMO S&P 500 Index ETF	ZSP	\$ 96	Equity – US
iShares Core S&P/TSX Capped Composite Index ETF	XIC	\$ 95	Equity – Canadian
Horizons Marijuana Life Sciences Index ETF	HMMJ	\$ 95	Equity – International
BMO Aggregate Bond Index ETF	ZAG	\$ 92	FI – Investment grade
RBC Target 2023 Corporate Bond Index ETF	RQK	\$ 88	FI – Global
Horizons S&P 500 Index ETF	HXS	\$ 81	Equity – US
PIMCO Monthly Income (canada) ETF	PMIF	\$ 65	FI – High yield
BetaPro Natural Gas 2x Daily Bull ETF	HNU	\$ 65	Commodities – Energy
Horizons Active Preferred Share ETF	HPR	\$ 62	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF	XEF	\$ 59	Equity – International
BMO MSCI EAFE Index ETF	ZEA	\$ 57	Equity – International
BMO Equal Weight US Banks Index ETF	ZBK	\$ 53	Equity – Sector
RBC Canadian Preferred Share ETF	RPF	\$ 49	Equity – Global
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	\$ 47	FI – High yield
BMO Short Federal Bond Index ETF	ZFS	\$ 46	FI – Investment grade
First Asset Enhanced Short Duration Bond ETF	FSB	\$ 45	FI – Investment grade