

CETFA Monthly Report (\$ millions)

as of June 30, 2017

Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2017
1 BMO Discount Bond Index ETF	ZDB	BMO	\$ 258	\$ 278
2 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	138	243
3 BMO Laddered Preferred Share Index ETF	ZPR	BMO	136	474
4 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	129	291
5 BetaPro Crude Oil 2x Daily Bull ETF	HOU	HRZ	127	227
6 iShares S&P/TSX Capped Financials Index ETF	XFN	BLK	121	(33)
7 BMO MSCI EAFE Index ETF	ZEA	BMO	102	457
8 BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	BMO	87	272
9 BMO S&P 500 Index ETF	ZSP	BMO	80	531
10 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	BMO	80	185
11 iShares Core MSCI EAFE IMI Index ETF	XEF	BLK	73	297
12 Horizons S&P 500 Index ETF	HXS	HRZ	63	46
13 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	60	760
14 BMO Short Corporate Bond Index ETF	ZCS	BMO	57	377
15 Vanguard FTSE Emerging Markets Index ETF	VEE	VNG	54	183
16 iShares Canadian Universe Bond Index ETF	XBB	BLK	51	125
17 Horizons Active Preferred Share ETF	HPR	HRZ	49	149
18 RBC Quant European Dividend Leaders ETF	RPD	RBC	47	56
19 iShares MSCI Europe IMI Index ETF	XEU	BLK	46	60
20 First Asset Investment Grade Bond ETF	FIG	FAF	44	116
21 Vanguard S&P 500 Index ETF	VFV	VNG	38	274
22 Dynamic iShares Active Preferred Shares ETF	DXP	BLK	38	152
23 BMO Canadian High Dividend Covered Call ETF	ZWC	BMO	34	183
24 Mackenzie Floating Rate Income ETF	MFT	MFC	34	67
25 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	34	198
	Top 25		\$ 1,979	\$ 5,966

*Source: Strategic Insight

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2017
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ (259)	\$ 336
2 BMO Aggregate Bond Index ETF	ZAG	BMO	(164)	643
3 iShares Core Canadian Long Term Bond Index ETF	XLB	BLK	(87)	60
4 BMO Long Federal Bond Index ETF	ZFL	BMO	(42)	(15)
5 BetaPro Natural Gas -2x Daily Bear ETF	HND	HRZ	(35)	(81)
6 BMO S&P/TSX Equal Weight Oil & Gas Index ETF	ZEO	BMO	(29)	22
7 BMO Long Provincial Bond Index ETF	ZPL	BMO	(26)	98
8 BetaPro Crude Oil -2x Daily Bear ETF	HOD	HRZ	(20)	(53)
9 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	(18)	(71)
10 PowerShares FTSE RAFI Canadian Fundamental Index ETF	PXC	AIM	(13)	(2)
11 BetaPro S&P/TSX 60™ 2x Daily Bull ETF	HXU	HRZ	(13)	(22)
12 BMO Long Corporate Bond Index ETF	ZLC	BMO	(12)	80
13 iShares Canadian Fundamental Index ETF	CRO	BLK	(12)	(38)
14 BetaPro Canadian Gold Miners -2x Daily Bear ETF	HGD	HRZ	(10)	(12)
15 Horizons S&P 500 CAD Hedged Index ETF	HSH	HRZ	(9)	3
16 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	(8)	(52)
17 BMO Global Infrastructure Index ETF	ZGI	BMO	(7)	29
18 RBC Quant U.S. Dividend Leaders (CAD Hedged) ETF	RUDH	RBC	(7)	6
19 PowerShares FTSE RAFI U.S. Fundamental (CAD Hedged) Index ETF	PXU	AIM	(7)	(27)
20 iShares International Fundamental Index ETF	CIE	BLK	(7)	(17)
21 First Asset Morningstar US Value Index ETF	XOM	FAF	(7)	(5)
22 Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	VNG	(7)	36
23 iShares U.S. Small Cap Index ETF (CAD-Hedged)	XSU	BLK	(6)	(6)
24 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	(6)	(26)
25 First Asset Morningstar Canada Value Index ETF	FXM	FAF	(6)	(13)
	Top 25		\$ (816)	\$ 873

*Source: Strategic Insight

Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 12,558	9.6%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	4,164	3.2%
3 BMO S&P 500 Index ETF	ZSP	BMO	3,705	2.8%
4 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	3,030	2.3%
5 BMO Aggregate Bond Index ETF	ZAG	BMO	2,799	2.1%
6 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	2,465	1.9%
7 iShares Canadian Universe Bond Index ETF	XBB	BLK	2,247	1.7%
8 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,216	1.7%
9 BMO Laddered Preferred Share Index ETF	ZPR	BMO	2,210	1.7%
10 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	1,953	1.5%
11 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,717	1.3%
12 BMO MSCI EAFE Index ETF	ZEA	BMO	1,658	1.3%
13 BMO Short Corporate Bond Index ETF	ZCS	BMO	1,639	1.3%
14 BMO Mid Corporate Bond Index ETF	ZCM	BMO	1,469	1.1%
15 BMO Covered Call Canadian Banks Index ETF	ZWB	BMO	1,462	1.1%
16 iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	BLK	1,446	1.1%
17 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,406	1.1%
18 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,381	1.1%
19 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	1,350	1.0%
20 iShares S&P/TSX Capped REIT Index ETF	XRE	BLK	1,318	1.0%
21 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	1,301	1.0%
22 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	1,289	1.0%
23 Vanguard S&P 500 Index ETF	VFV	VNG	1,287	1.0%
24 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	VNG	1,283	1.0%
25 BMO S&P 500 Hedged to CAD Index ETF	ZUE	BMO	1,252	1.0%
	Top 25		\$ 58,604	44.8%

*Source: Strategic Insight

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2017	% of Total 2017
BMO Asset Management	BMO	\$ 1,200	\$ 1,373	-13%	\$ 6,311	41.3%
BlackRock Canada	BLK	543	1,271	-57%	2,270	14.8%
Vanguard Canada	VNG	344	385	-11%	2,141	14.0%
Horizons ETFs	HRZ	344	212	62%	1,123	7.3%
RBC Global Asset Management	RBC	182	110	65%	862	5.6%
Mackenzie	MFC	121	60	101%	503	3.3%
First Asset	FAF	114	82	38%	641	4.2%
Invesco PowerShares	AIM	80	153	-48%	328	2.1%
Purpose Investments	PFC	42	(1)	-	297	1.9%
Harvest Portfolios	HPG	30	11	171%	120	0.8%
WisdomTree	WDT	16	-	-	16	0.1%
Franklin LibertyShares	FLS	10	14	-28%	24	0.2%
Hamilton Capital	HMC	8	6	34%	43	0.3%
First Trust Portfolios Canada	FTP	5	19	-72%	74	0.5%
Lysander Funds	LYS	3	2	100%	21	0.1%
TD Asset Management	TDM	3	8	-64%	32	0.2%
Manulife Investments	MNL	3	189	-99%	226	1.5%
Questrade Wealth Management	QWM	1	12	-92%	22	0.1%
Desjardins Investments	DJD	-	5	-	70	0.5%
Auspice Capital	AUS	-	-	-	-	-
Excel Funds	EXC	-	4	-	4	-
AGF QuantShares	AGF	-	(1)	-	120	0.8%
Redwood Asset Management	RDW	-	9	-	20	0.1%
Sphere Investments	SPH	(1)	3	-	32	0.2%
	Total	\$ 3,048	\$ 3,926	-22.4%	\$ 15,299	

*Source: Strategic Insight

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2016
BlackRock Canada	BLK	117	\$ 56,519	56,515	-	\$ 53,362
BMO Asset Management	BMO	76	40,937	40,374	1.4%	34,055
Vanguard Canada	VNG	33	12,103	12,018	0.7%	9,664
Horizons ETFs	HRZ	77	7,541	7,271	3.7%	6,937
Invesco PowerShares	AIM	25	3,499	3,447	1.5%	3,118
First Asset	FAF	42	3,216	3,157	1.9%	2,512
RBC Global Asset Management	RBC	28	3,153	3,019	4.5%	2,243
Purpose Investments	PFC	20	1,570	1,545	1.6%	1,264
Mackenzie	MFC	11	621	511	21.5%	113
First Trust Portfolios Canada	FTP	19	471	471	0.1%	391
Harvest Portfolios	HPG	6	345	286	20.8%	188
Manulife Investments	MNL	4	202	206	-2%	-
AGF QuantShares	AGF	7	119	122	-3%	-
WisdomTree	WDT	8	119	106	12%	92
TD Asset Management	TDM	6	96	95	1%	62
Questrade Wealth Management	QWM	8	73	72	1%	48
Desjardins Investments	DJD	8	70	71	-1%	-
Lysander Funds	LYS	1	69	64	7%	45
Sphere Investments	SPH	5	63	64	-2%	30
Hamilton Capital	HMC	2	63	54	15%	19
Auspice Capital	AUS	2	25	26	-5%	29
Franklin LibertyShares	FLS	4	24	14	68%	-
Redwood Asset Management	RDW	2	17	19	-	-
Excel Funds	EXC	2	4	4	-3%	-
	Total	513	\$ 130,918	\$ 129,532	1.1%	113,633

*Source: Strategic Insight

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2016
BlackRock Canada	BLK	43.2%	43.6%	-0.5%	47.0%
BMO Asset Management	BMO	31.3%	31.2%	0.1%	30.0%
Vanguard Canada	VNG	9.2%	9.3%	-	8.5%
Horizons ETFs	HRZ	5.8%	5.6%	0.1%	5.6%
Invesco PowerShares	AIM	2.7%	2.7%	-	2.7%
First Asset	FAF	2.5%	2.4%	-	2.2%
RBC Global Asset Management	RBC	2.4%	2.3%	0.1%	2.0%
Purpose Investments	PFC	1.2%	1.2%	-	1.1%
Mackenzie	MFC	0.5%	0.4%	0.1%	0.1%
First Trust Portfolios Canada	FTP	0.4%	0.4%	-	0.3%
Harvest Portfolios	HPG	0.3%	0.2%	-	0.2%
Manulife Investments	MNL	0.2%	0.2%	-	-
AGF QuantShares	AGF	0.1%	0.1%	-	-
WisdomTree	WDT	0.1%	0.1%	-	0.1%
TD Asset Management	TDM	0.1%	0.1%	-	0.1%
Questrade Wealth Management	QWM	0.1%	0.1%	-	-
Desjardins Investments	DJD	0.1%	0.1%	-	-
Lysander Funds	LYS	0.1%	-	-	-
Sphere Investments	SPH	-	-	-	-
Hamilton Capital	HMC	-	-	-	-
Auspice Capital	AUS	-	-	-	-
Franklin LibertyShares	FLS	-	-	-	-
Redwood Asset Management	RDW	-	-	-	-
Excel Funds	EXC	-	-	-	-

*Source: Strategic Insight

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as of June 30, 2017

New ETFs Launched in 2017 - Top Funds by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 Mackenzie Global High Yield Fixed Income ETF	MHYB	MFC	\$ 178.3	0.1%
2 BMO Canadian High Dividend Covered Call ETF	ZWC	BMO	176.5	0.1%
3 Dynamic iShares Active Preferred Shares ETF	DXP	BLK	154.4	0.1%
4 Manulife Multifactor U.S. Large Cap Index ETF	MULC	MNL	120.6	0.1%
5 Horizons Medical Marijuana Life Sciences ETF	HMMJ	HRZ	107.1	0.1%
6 Manulife Multifactor Developed International Index ETF	MINT	MNL	56.9	–
7 BMO Global Insurance Hedged to CAD Index ETF	INSR	BMO	43.5	–
8 Mackenzie Maximum Diversification Emerging Markets Index ETF	MEE	MFC	39.8	–
9 QuantShares Enhanced Core Canadian Equity ETF	QCD	AGF	36.9	–
10 QuantShares Enhanced Core US Equity ETF	QUS	AGF	35.8	–
11 Harvest Tech Achievers Growth & Income ETF	HTA	HPG	29.6	–
12 Quant Shares Enhanced Core International Equity ETF	QIE	AGF	29.0	–
13 BMO US Put Write Hedged To CAD ETF	ZPH	BMO	27.6	–
14 BMO US Preferred Share Index ETF	ZUP	BMO	24.0	–
15 PowerShares S&P Global ex. Canada High Dvd Low Vol Index ETF	GHD	AIM	23.5	–
16 Desjardins Canadian Universe Bond Index ETF	DCU	DJD	20.0	–
17 Hamilton Capital Financial Yields ETF	HFY	HMC	16.7	–
18 Manulife Multifactor Canadian Large Cap Index ETF	MCLC	MNL	15.8	–
19 BMO Global Consumer Discretionary Hedged to CAD Index ETF	DISC	BMO	14.6	–
20 PowerShares S&P 500 High Dividend Low Volatility Index ETF	UHD	AIM	14.6	–
21 Vanguard Canadian Corporate Bond Index ETF	VCB	VNG	12.6	–
22 Desjardins Canadian Preferred Share Index ETF	DCP	DJD	10.0	–
23 Franklin Liberty Canadian Investment Grade Corporate ETF	FLGI	FLS	9.9	–
24 Desjardins Canadian Short Term Bond Index ETF	DCS	DJD	9.9	–
25 Desjardins 1-5 year Laddered Canadian Corporate Bond Index ETF	DCC	DJD	9.9	–
Top 25 funds			\$ 1,218	0.9%

*Source: Strategic Insight

New ETFs Launched in 2017 - Top Funds by Current Month Net Creations

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 Dynamic iShares Active Preferred Shares ETF	DXP	BLK	\$ 37.9	1.2%
2 BMO Canadian High Dividend Covered Call ETF	ZWC	BMO	33.9	1.1%
3 Mackenzie Maximum Diversification Emerging Markets Index ETF	MEE	MFC	20.2	0.7%
4 PowerShares S&P Global ex. Canada High Dvd Low Vol Index ETF	GHD	AIM	17.7	0.6%
5 Purpose Short Duration Tactical Bond Fund	SBND	PFC	6.0	0.2%
6 Franklin LibertyQT International Equity Index ETF	FLDM	FLS	6.0	0.2%
7 Horizons Medical Marijuana Life Sciences ETF	HMMJ	HRZ	5.5	0.2%
8 Harvest Global REIT Leaders Income ETF	HGR	HPG	5.0	0.2%
9 Hamilton Capital Financial Yields ETF	HFY	HMC	5.0	0.2%
10 WisdomTree Yield Enhanced Canada Aggregate Bond Index ETF	CAGG	WDT	4.9	0.2%
11 WisdomTree Yield Enhanced Canada Short-term Aggregate Bond Index ETF	CAGS	WDT	4.9	0.2%
12 Franklin LibertyQT U.S. Equity Index ETF	FLUS	FLS	4.1	0.1%
13 iShares Core MSCI Global Quality Dividend Index ETF	XDG	BLK	4.0	0.1%
14 Harvest Tech Achievers Growth & Income ETF	HTA	HPG	3.6	0.1%
15 iShares Core MSCI US Quality Dividend Index ETF	XDU	BLK	3.49	0.1%
16 iShares Core MSCI US Quality Dividend Index ETF (CAD-Hedged)	XDUH	BLK	3.01	0.1%
17 iShares Core MSCI Global Quality Dividend Index ETF (CAD-Hedged)	XDGH	BLK	3.00	0.1%
18 BMO US Preferred Share Index ETF	ZUP	BMO	2.60	0.1%
19 iShares Core MSCI Canadian Quality Dividend Index ETF	XDIV	BLK	2.52	0.1%
20 Vanguard Canadian Short-Term Government Bond Index ETF	VSG	VNG	2.49	0.1%
21 BMO Global Insurance Hedged to CAD Index ETF	INSR	BMO	2.08	0.1%
22 BMO US Put Write Hedged To CAD ETF	ZPH	BMO	1.98	0.1%
23 Manulife Multifactor U.S. Mid Cap Index ETF	MJMC	MNL	1.31	–
24 Manulife Multifactor Canadian Large Cap Index ETF	MCLC	MNL	1.24	–
25 Dynamic iShares Active Global Dividend ETF	DXG	BLK	1.12	–
			\$ 183	6.0%

*Source: Strategic Insight

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2017	% of Total 2017
Total	\$ 3,048	\$ 3,926	-22.4%	\$ 15,299	100.0%
Fixed income	999	1,297	-23.0%	5,760	37.7%
Investment grade	801	1,179	-32.0%	4,801	31.4%
Corporate	525	489	7.5%	2,288	15.0%
Government	8	271	-97.1%	579	3.8%
Mix	269	420	-36.0%	1,934	12.6%
High yield	198	119	66.5%	959	6.3%
Corporate	50	43	15.9%	277	1.8%
Emerging markets	35	10	254.1%	66	0.4%
Mix	113	66	71.3%	617	4.0%
Equity	1,909	2,579	-26.0%	9,213	60.2%
Canada	390	1,478	-73.6%	3,614	23.6%
US	267	206	29.2%	1,726	11.3%
Emerging Markets	114	132	-13.4%	451	2.9%
International	581	524	10.8%	1,751	11.4%
North America	23	(7)	–	30	0.2%
Europe	28	5	438.8%	71	0.5%
Global	201	155	29.6%	550	3.6%
Sector	306	84	262.8%	1,019	6.7%
Agriculture	–	–	–	(4)	–
Consumer staples	6	2	206.5%	(9)	-0.1%
Energy	13	62	-79.2%	243	1.6%
Financials	154	(32)	–	173	1.1%
Health care	17	19	-12.7%	156	1.0%
Industrials	–	(5)	–	33	0.2%
Utilities & Infrastructure	31	35	-11.5%	178	1.2%
Materials	17	(20)	–	16	0.1%
Metals	(5)	(12)	–	(75)	-0.5%
Multiple	4	(6)	–	13	0.1%
Real estate	31	8	297.6%	48	0.3%
Technology	39	34	12.2%	247	1.6%
Commodities	108	18	493.7%	176	1.2%
Energy	100	15	587.7%	168	1.1%
Metals	8	4	123.5%	8	–
Multi-asset class	20	31	-34.7%	113	0.7%
Currency	5	(5)	–	7	–
Volatility	6	7	-9.3%	30	0.2%
of which inverse/leveraged	\$ 103	\$ 24	324.8%	\$ 175	1.1%

*Source: Strategic Insight

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2016
Total	100.0%	100.0%	–	100.0%
Fixed income	30.3%	30.2%	0.1%	29.7%
Investment grade	27.0%	27.0%	–	26.8%
Corporate	12.0%	11.9%	0.1%	11.8%
Government	4.8%	4.9%	-0.1%	5.0%
Mix	10.2%	10.2%	–	9.9%
High yield	3.3%	3.2%	0.1%	3.0%
Corporate	2.5%	2.5%	–	2.6%
Emerging markets	0.2%	0.2%	–	0.2%
Mix	0.6%	0.5%	0.1%	0.2%
Equity	67.2%	67.4%	-0.2%	67.7%
Canada	28.5%	28.5%	–	29.6%
US	17.2%	17.5%	-0.3%	17.5%
Emerging Markets	1.6%	1.6%	–	1.3%
International	8.1%	8.1%	–	7.3%
North America	0.6%	0.6%	–	0.7%
Europe	0.1%	–	–	–
Global	2.1%	2.0%	0.1%	1.7%
Sector	9.0%	9.0%	–	9.6%
Agriculture	0.2%	0.2%	–	0.2%
Consumer staples	0.1%	0.1%	–	0.1%
Energy	1.2%	1.2%	-0.1%	1.5%
Financials	2.2%	2.1%	0.2%	2.4%
Health care	0.5%	0.5%	–	0.4%
Industrials	0.1%	0.1%	–	–
Utilities & Infrastructure	1.0%	1.0%	–	1.0%
Materials	0.9%	1.0%	-0.1%	1.1%
Metals	0.1%	0.2%	–	0.2%
Multiple	0.2%	0.2%	–	0.2%
Real estate	1.8%	1.8%	–	2.0%
Technology	0.7%	0.7%	–	0.5%
Commodities	0.9%	0.9%	–	1.0%
Energy	0.5%	0.4%	–	0.5%
Metals	0.5%	0.5%	–	0.5%
Multi-asset class	1.4%	1.4%	–	1.5%
Currency	0.1%	0.1%	–	0.1%
Volatility	–	–	–	0.1%
of which inverse / leveraged	0.8%	0.8%	512.2%	0.9%

*Source: Strategic Insight

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AUM by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2016
Total	\$ 130,918	\$ 129,532	1.1%	\$ 113,633
Fixed income	39,683	39,111	1.5%	33,763
Investment grade	35,354	34,947	1.2%	30,405
Corporate	15,705	15,414	1.9%	13,391
Government	6,297	6,375	-1.2%	5,716
Mix	13,352	13,157	1.5%	11,298
High yield	4,329	4,164	4.0%	3,358
Corporate	3,237	3,208	0.9%	2,943
Emerging markets	278	245	13.2%	215
Mix	815	711	14.7%	201
Equity	88,025	87,295	0.8%	76,887
Canada	37,356	36,979	1.0%	33,655
US	22,464	22,632	-0.7%	19,850
Emerging Markets	2,124	2,085	1.8%	1,478
International	10,656	10,486	1.6%	8,246
North America	823	797	3.3%	766
Europe	84	60	39.2%	11
Global	2,692	2,578	4.5%	1,981
Sector	11,826	11,678	1.3%	10,900
Agriculture	238	246	-3.1%	242
Consumer staples	127	125	1.0%	132
Energy	1,551	1,615	-4.0%	1,648
Financials	2,909	2,679	8.6%	2,738
Health care	633	618	2.5%	457
Industrials	70	69	1.1%	35
Utilities & Infrastructure	1,335	1,328	0.6%	1,127
Materials	1,227	1,281	-4.2%	1,198
Metals	185	199	-6.8%	255
Multiple	227	225	0.8%	201
Real estate	2,352	2,358	-0.3%	2,267
Technology	973	935	4.0%	600
Commodities	1,235	1,184	4.3%	1,138
Energy	628	560	12.0%	564
Metals	607	623	-2.6%	574
Multi-asset class	1,804	1,779	1.4%	1,678
Currency	117	113	3.5%	110
Volatility	55	50	9.2%	57
of which inverse / leveraged	\$ 1,086	\$ 1,029	5.5%	\$ 1,038

*Source: Strategic Insight