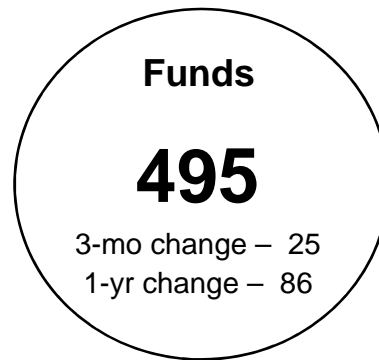
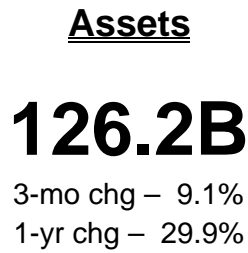
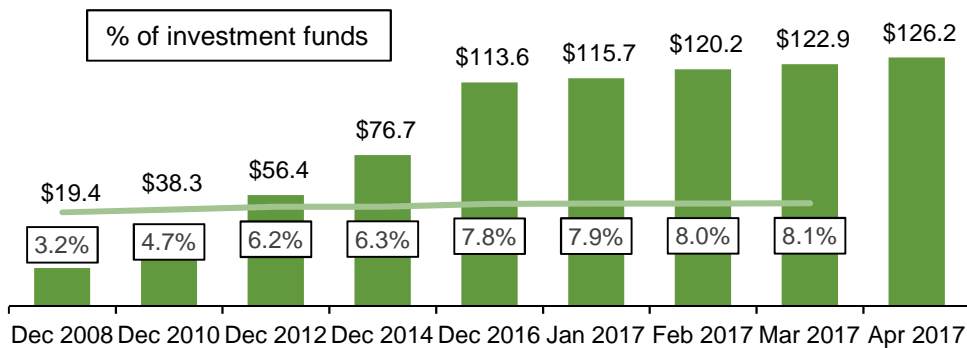


CETFA Monthly Report (\$ Billions)

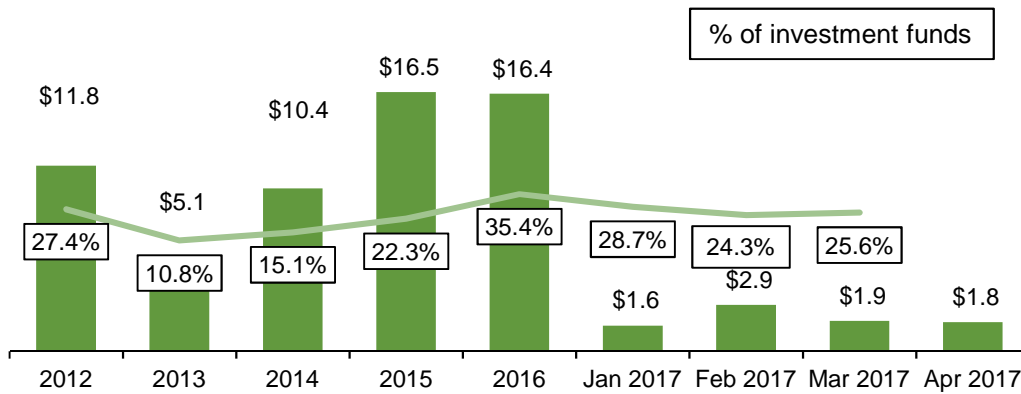
as of April 30, 2017



Assets



Net creations



CETFA Monthly Report (\$ Millions)

as of April 30, 2017

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations		
				1 mo.	3 mo.	1 yr.
BlackRock Canada	112	\$ 55,656	12.1%	\$ (235)	\$ 443	\$ 1,397
BMO Asset Management	76	39,217	45.4%	818	2,822	8,746
Vanguard Canada	33	11,604	53.6%	398	1,094	2,957
Horizons ETFs	77	7,090	32.6%	177	574	1,376
Invesco PowerShares	25	3,294	26.3%	64	132	532
First Asset	42	3,035	56.9%	50	371	863
RBC Global Asset Management	27	2,909	65.1%	74	423	944
Purpose Investments	19	1,549	72.3%	32	205	529
First Trust Portfolios Canada	19	451	55.3%	3	33	99
Harvest Portfolios	4	275	-	14	55	86
Mackenzie	11	448	1382.2%	207	257	404
WisdomTree	6	100	-	-	-	89
TD Asset Management	6	86	173.7%	8	20	51
Lysander Funds	1	64	208.7%	6	12	38
Questrade Wealth Management	8	60	58.9%	1	8	17
Hamilton Capital	2	50	815.0%	4	18	41
Sphere Investments	5	61	271.9%	15	23	41
Auspice Capital	2	27	64.7%	-	-	10
AGF QuantShares	7	123	-	103	103	121
Redwood Asset Management	2	11	-	3	11	11
Desjardins Investments	7	66	-	65	65	65
Manulife Investments	4	36	-	35	35	35

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
iShares S&P/TSX 60 Index ETF	XIU	\$ 12,076	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	\$ 4,135	Equity – US
BMO S&P 500 Index ETF	ZSP	\$ 3,754	Equity – US
iShares Core S&P/TSX Capped Composite Index ETF	XIC	\$ 3,050	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	\$ 2,852	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	\$ 2,447	Equity – Canadian
iShares Canadian Universe Bond Index ETF	XBB	\$ 2,208	FI – Investment grade
iShares Canadian Short Term Bond Index ETF	XSB	\$ 2,206	FI – Investment grade
BMO Laddered Preferred Share Index ETF	ZPR	\$ 2,036	Equity – Canadian
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	\$ 1,954	FI – Investment grade
iShares Canadian Corporate Bond Index ETF	XCB	\$ 1,699	FI – Investment grade
BMO MSCI EAFE Index ETF	ZEA	\$ 1,554	Equity – International
BMO Short Corporate Bond Index ETF	ZCS	\$ 1,539	FI – Investment grade
iShares Canadian Select Dividend Index ETF	XDV	\$ 1,479	Equity – Canadian
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	\$ 1,437	Equity – Canadian
BMO Mid Corporate Bond Index ETF	ZCM	\$ 1,400	FI – Investment grade
BMO Covered Call Canadian Banks ETF	ZWB	\$ 1,385	Equity – Canadian
iShares S&P/TSX Capped REIT Index ETF	XRE	\$ 1,363	Equity – Sector
iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	\$ 1,350	Equity – International
BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	\$ 1,292	FI – Investment grade

Top 20 ETFs by Net Creations – Current Month

ETF Name	Ticker	Net creations	Asset class
Mackenzie Global High Yield Fixed Income ETF	MHYB	\$ 179	FI – Europe
BMO MSCI EAFE Index ETF	ZEA	\$ 142	Equity – International
Horizons Medical Marijuana Life Sciences ETF	HMMJ	\$ 133	Equity – Investment grade
BMO Aggregate Bond Index ETF	ZAG	\$ 109	FI – Investment grade
Horizons S&P/TSX 60 Index ETF	HXT	\$ 93	Equity – Canadian
Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	\$ 79	FI – Investment grade
iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ	\$ 72	Equity – Canadian
iShares Core Canadian Short Term Corporate + Maple Bond	XSH	\$ 57	FI – Investment grade
BMO Short Federal Bond Index ETF	ZFS	\$ 57	FI – Investment grade
BMO Nasdaq 100 Equity Hedged to CAD Index ETF	ZQQ	\$ 54	Equity – Sector
iShares Core MSCI EAFE IMI Index ETF	XEF	\$ 52	Equity – International
Vanguard S&P 500 Index ETF	VFV	\$ 49	Equity – US
RBC Canadian Preferred Share ETF	RPF	\$ 43	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	\$ 42	Equity – Canadian
BMO Short Corporate Bond Index ETF	ZCS	\$ 41	FI – Investment grade
BMO Canadian High Dividend Covered Call ETF	ZWC	\$ 40	Equity – International
Vanguard Canadian Aggregate Bond Index ETF	VAB	\$ 38	FI – Investment grade
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	\$ 38	Equity – US
BMO Global Insurance Hedged to CAD Index ETF	INSR	\$ 38	Equity – International
QuantShares Enhanced Core Canadian Equity ETF	QCD	\$ 36	Equity –

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	100.0%	100.0%
Fixed income	29.9%	29.6%
Investment grade	26.7%	26.5%
Corporate	11.8%	11.8%
Government	4.8%	4.7%
Mix	10.1%	10.0%
High yield	3.2%	3.1%
Corporate	2.5%	2.5%
Emerging markets	0.2%	0.2%
Mix	0.5%	0.3%
Equity	67.6%	67.8%
Canada	28.7%	29.3%
US	17.8%	17.7%
Emerging Markets	1.5%	1.4%
International	7.7%	7.3%
North America	0.6%	0.6%
Europe	-	-
Global	1.9%	1.8%
Sector	9.4%	9.4%
Agriculture	0.2%	0.2%
Consumer staples	0.1%	0.1%
Energy	1.3%	1.4%
Financials	2.2%	2.4%
Health care	0.5%	0.4%
Industrials	0.1%	0.1%
Utilities & Infrastructure	1.0%	1.0%
Materials	1.0%	1.1%
Metals	0.2%	0.2%
Multiple	0.2%	0.2%
Real estate	1.9%	1.9%
Technology	0.7%	0.6%
Commodities	0.9%	1.0%
Energy	0.4%	1.0%
Metals	0.5%	1.0%
Multi-asset class	1.4%	1.4%
Currency	0.1%	0.1%
Volatility	-	-