

CETFA Monthly Report (\$ millions)
as of September 30, 2016

Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2016
1 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	BMO	\$ 128	\$ 91
2 BMO Short Corporate Bond Index ETF	ZCS	BMO	94	413
3 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	93	101
4 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	91	(33)
5 BMO S&P 500 Index ETF	ZSP	BMO	78	270
6 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	66	601
7 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	47	520
8 Horizons Active Preferred Share ETF	HPR	HRZ	45	279
9 Horizons BetaPro NYMEX Crude Oil Bull Plus ETF	HOU	HRZ	36	91
10 Horizons S&P 500 Index ETF	HXS	HRZ	36	1
11 BMO Aggregate Bond Index ETF	ZAG	BMO	31	1,073
12 BMO Mid Corporate Bond Index ETF	ZCM	BMO	31	233
13 Purpose High Interest Savings ETF	PSA	PCF	30	(33)
14 BMO U.S. Dividend ETF	ZDY	BMO	29	672
15 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	28	147
16 BMO Mid Federal Bond Index ETF	ZFM	BMO	28	111
17 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	VNG	27	191
18 iShares Core S&P 500 Index ETF	XUS	BLK	25	37
19 PowerShares 1-3 Year Laddered Floating Rate Note Index ETF	PFL	AIM	24	25
20 RBC 1-5 Year Laddered Canadian Bond ETF	RLB	RBC	23	99
21 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	22	278
22 Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	VNG	20	103
23 PowerShares S&P/TSX Composite Low Volatility Index ETF	TLV	AIM	19	168
24 Vanguard U.S. Total Market Index ETF	VUN	VNG	19	37
25 BMO US High Dividend Covered Call ETF	ZWH	BMO	18	111
Top 25			\$ 1,084	\$ 5,585

*Source: Investor Economics

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2016
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ (1,532)	\$ (1,172)
2 PowerShares Tactical Bond ETF	PTB	AIM	(113)	(85)
3 BMO Low Volatility U.S. Equity ETF	ZLU	BMO	(112)	378
4 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	(95)	12
5 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	(53)	(150)
6 BMO Mid Provincial Bond Index ETF	ZMP	BMO	(51)	251
7 BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	BMO	(39)	196
8 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	BMO	(36)	241
9 Horizons BetaPro COMEX Gold ETF	HUG	HRZ	(26)	4
10 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	(24)	(28)
11 BMO Short Provincial Bond Index ETF	ZPS	BMO	(23)	227
12 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	(23)	33
13 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	(22)	248
14 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	(22)	(80)
15 iShares S&P/TSX Global Gold Index ETF	XGD	BLK	(19)	33
16 BMO S&P 500 Hedged to CAD Index ETF	ZUE	BMO	(17)	88
17 iShares MSCI World Index ETF	XWD	BLK	(17)	(28)
18 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	(16)	
19 iShares Canadian Inverse Bond Index ETF	XBB	BLK	(16)	216
20 Vanguard FTSE Developed ex North America Index ETF (CAD-hedged)	VEF	VNG	(14)	31
21 Horizons U.S. Dollar Currency ETF	DLR	HRZ	(13)	-
22 BMO Real Return Bond Index ETF	ZRR	BMO	(13)	(11)
23 PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF	PFH	AIM	(12)	55
24 First Asset Morningstar US Value Index ETF	XXM	FAF	(11)	(89)
25 iShares S&P/TSX Capped Consumer Staples Index ETF	XST	BLK	(11)	43
Top 25			\$ (2,330)	\$ 414

*Source: Investor Economics

Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 11,160	10.4%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	3,591	3.3%
3 BMO S&P 500 Index ETF	ZSP	BMO	2,858	2.7%
4 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	2,585	2.4%
5 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,337	2.2%
6 iShares Canadian Inverse Bond Index ETF	XBB	BLK	2,218	2.1%
7 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	2,130	2.0%
8 BMO Aggregate Bond Index ETF	ZAG	BMO	2,004	1.9%
9 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,652	1.5%
10 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	1,514	1.4%
11 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,402	1.3%
12 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	1,349	1.3%
13 BMO Short Corporate Bond Index ETF	ZCS	BMO	1,293	1.2%
14 iShares S&P/TSX Capped REIT Index ETF	XRE	BLK	1,290	1.2%
15 BMO Laddered Preferred Share Index ETF	ZPR	BMO	1,228	1.1%
16 iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	BLK	1,224	1.1%
17 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,221	1.1%
18 Vanguard Canadian Short-Term Bond Index ETF	VSB	VNG	1,204	1.1%
19 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	1,190	1.1%
20 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	1,173	1.1%
21 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	1,160	1.1%
22 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,159	1.1%
23 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	1,119	1.0%
24 BMO Mid Corporate Bond Index ETF	ZCM	BMO	1,104	1.0%
25 BMO S&P 500 Hedged to CAD Index ETF	ZUE	BMO	1,090	1.0%
Top 25			\$ 50,254	46.9%

*Source: Investor Economics

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2016	% of Total 2016
BMO Asset Management	BMO	\$ 328	\$ 556	-41%	\$ 6,415	52.6%
Vanguard Canada	VNG	173	252	-31%	2,444	20.0%
RBC Global Asset Management	RBC	86	37	132%	511	4.2%
Purpose Investments	PCF	47	27	69%	137	1.1%
First Asset	FAF	26	60	-57%	232	1.9%
Mackenzie	MFC	20	5	288%	70	0.6%
First Trust Portfolios Canada	FTP	15	9	62%	14	0.1%
TD Asset Management	TDM	10	-	-	42	0.3%
Lysander Funds	LYS	1	2	-41%	14	0.1%
Questrade Wealth Management	QWM	-	4	-	13	0.1%
Sphere Investments	SPH	-	2	-	19	0.2%
Auspice Capital	AUS	-	-	-	-	-
Hamilton Capital	HMC	-	-	-	-	-
WisdomTree	WDT	(1)	-	-	89	0.7%
Invesco PowerShares	AIM	(10)	103	-	357	2.9%
Horizons ETFs	HRZ	(26)	82	-	917	7.5%
BlackRock Canada	BLK	(1,425)	842	-	922	7.6%
Total		\$ (755)	\$ 1,983		-\$ 12,200	

*Source: Investor Economics

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2015
BlackRock Canada	BLK	107	\$ 51,378	\$ 52,625	-2.4%	\$ 46,942
BMO Asset Management	BMO	66	31,867	31,639	0.7%	24,235
Vanguard Canada	VNG	27	9,279	9,095	2.0%	6,565
Horizons ETFs	HRZ	75	5,858	5,850	0.1%	4,746
Invesco PowerShares	AIM	23	2,984	2,999	-0.5%	2,507
First Asset	FAF	45	2,169	2,147	1.0%	1,860
RBC Global Asset Management	RBC	28	2,046	1,950	4.9%	1,507
Purpose Investments	PCF	17	1,005	957	5.0%	845
First Trust Portfolios Canada	FTP	18	317	302	5.1%	263
WisdomTree	WDT	6	90	91	-0.5%	-
Mackenzie	MFC	9	71	51	40.1%	-
TD Asset Management	TDM	6	44	34	29.6%	-
Questrade Wealth Management	QWM	8	42	42	0.2%	-
Lysander Funds	LYS	1	32	30	5.2%	18
Sphere Investments	SPH	4	20	20	-0.5%	-
Auspice Capital	AUS	1	16	15	10.7%	17
Hamilton Capital	HMC	1	6	6	-3.0%	-
Total		442	\$ 107,225	\$ 107,854	-0.6%	\$ 89,531

*Source: Investor Economics

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2015
BlackRock Canada	BLK	47.9%	48.8%	-0.9%	52.4%
BMO Asset Management	BMO	29.7%	29.3%	0.4%	27.1%
Vanguard Canada	VNG	8.7%	8.4%	0.2%	7.3%
Horizons ETFs	HRZ	5.5%	5.4%	-	5.3%
Invesco PowerShares	AIM	2.8%	2.8%	-	2.8%
First Asset	FAF	2.0%	2.0%	-	2.1%
RBC Global Asset Management	RBC	1.9%	1.8%	0.1%	1.7%
Purpose Investments	PCF	0.9%	0.9%	-	0.9%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.3%
WisdomTree	WDT	0.1%	-	-	-
Mackenzie	MFC	0.1%	-	-	-
TD Asset Management	TDM	-	-	-	-
Questrade Wealth Management	QWM	-	-	-	-
Lysander Funds	LYS	-	-	-	-
Sphere Investments	SPH	-	-	-	-
Auspice Capital	AUS	-	-	-	-
Hamilton Capital	HMC	-	-	-	-

*Source: Investor Economics

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New ETFs Launched in 2016 - Top Funds by AUM				
ETF Name	Ticker	Management Code	AUM	% of Total
1 BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	BMO	\$ 242.5	0.2%
2 BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	BMO	197.5	0.2%
3 Horizons Cdn High Dividend Index ETF	HXH	HRZ	110.1	0.1%
4 RBC 1-5 Year Laddered Canadian Bond ETF	RLB	RBC	98.5	0.1%
5 First Asset Investment Grade Bond ETF	FIG	FAF	90.4	0.1%
6 First Asset Short Term Government Bond Index Class ETF	FGB	FAF	58.5	0.1%
7 Purpose Premium Yield Fund	PYF	PFC	43.9	–
8 First Asset Long Duration Fixed Income ETF	FLB	FAF	41.0	–
9 First Trust Short Duration High Yield Bond ETF (CAD-Hedged)	FSD	FTP	24.9	–
10 First Asset Preferred Share ETF	FPR	FAF	23.0	–
11 TD Canadian Aggregate Bond Index ETF	TDB	TDM	21.5	–
12 WisdomTree International Quality Dividend Growth Index ETF	IQD	WDT	20.6	–
13 WisdomTree U.S. Quality Dividend Growth Index ET	DGR	WDT	20.1	–
14 Horizons Global Risk Parity ETF	HRA	HRZ	19.8	–
15 WisdomTree U.S. High Dividend Index ETF	HID	WDT	19.8	–
16 iShares Edge MSCI Min Vol EAFE Index ETF (CAD-Hedged)	XML	BLK	19.7	–
17 iShares Edge MSCI Min Vol USA Index ETF (CAD-Hedged)	XMS	BLK	18.6	–
18 Mackenzie Core Plus Global Fixed Income ETF	MGB	MFC	18.6	–
19 First Asset MSCI Canada Quality Index Class ETF	FQC	FAF	17.1	–
20 Vanguard Global Value Factor ETF	VVL	VNG	16.5	–
21 Vanguard Global Liquidity Factor ETF	VLO	VNG	16.4	–
22 Vanguard Global Momentum Factor ETF	VMO	VNG	16.4	–
23 Vanguard Global Minimum Volatility ETF	VVO	VNG	15.9	–
24 Purpose US Cash ETF	PSUJ	PFC	15.0	–
25 First Asset Global Financial Sector ETF	FSF	FAF	14.4	–
Top 25 funds			\$ 1,200	1.1%

*Source: Investor Economics

New ETFs Launched in 2016 - Top Funds by Current Month Net Creations				
ETF Name	Ticker	Management Code	Net Creations	% of Total
1 RBC 1-5 Year Laddered Canadian Bond ETF	RLB	RBC	\$ 22.9	–
2 BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	BMO	16.7	–
3 RBC Canadian Preferred Share ETF	RPF	RBC	14.1	–
4 TD Canadian Aggregate Bond Index ETF	TDB	TDM	10.0	–
5 First Asset Short Term Government Bond Index Class ETF	FGB	FAF	8.9	–
6 Mackenzie Maximum Diversification All World Developed Index ETF	MWD	MFC	8.0	–
7 Mackenzie Maximum Diversification All World Developed ex North America Index ETF	MXU	MFC	6.1	–
8 Horizons S&P 500 CAD Hedged Index ETF	HSH	HRZ	5.0	–
9 Horizons US 7-10 Year Treasury Bond CAD Hedged ETF	HTH	HRZ	5.0	–
10 Purpose Premium Yield Fund	PYF	PFC	4.4	–
11 Mackenzie Maximum Diversification Developed Europe Index ETF	MEU	MFC	4.0	–
12 RBC Quant Global Infrastructure Leaders ETF	RIG	RBC	4.0	–
13 RBC Target 2023 Corporate Bond Index ETF	RQK	RBC	3.0	–
14 Mackenzie Maximum Diversification Canada Index ETF	MKC	MFC	2.2	–
15 First Asset Preferred Share ETF	FPR	FAF	2.1	–
16 First Asset U.S. Buyback Index ETF	FBU	FAF	2.0	–
17 First Asset Canadian Buyback Index ETF	FBE	FAF	2.0	–
18 First Asset Cambridge Core U.S. Equity ETF	FCY	FAF	2.0	–
19 RBC Target 2022 Corporate Bond Index ETF	RQJ	RBC	2.0	–
20 Horizons Global Risk Parity ETF	HRA	HRZ	1.2	–
21 iShares Edge MSCI Min Vol EAFE Index ETF (CAD-Hedged)	XML	BLK	1.0	–
22 First Asset Cambridge Core Canadian Equity ETF	FCE	FAF	1.0	–
23 First Trust Dorsey Wright Dynamic U.S. Sector Rotation Index ETF (CAD-Hedged)	FSR	FTP	1.0	–
24 Purpose Investment Grade Bond ETF	FIG	FAF	0.6	–
25 Horizons Cdn High Dividend Index ETF	HXH	HRZ	0.1	–
			\$ 129	-17.1%

*Source: Investor Economics

Net Creations by Asset Category					
Asset Category	Current Month	Previous Month	Change	YTD 2016	% of Total 2016
Total	\$ (755)	\$ 1,983	–	\$ 12,200	100.0%
Fixed income	292	859	-66.0%	5,628	46.1%
Investment grade	291	333	-65.0%	5,790	47.5%
Corporate	288	333	-13.5%	1,534	12.6%
Government	(50)	193	–	1,474	12.1%
Mix	54	307	-82.4%	2,782	22.8%
High yield	–	26	–	(162)	-1.3%
Corporate	(4)	5	–	(215)	-1.8%
Emerging markets	4	12	-69.0%	(16)	-0.1%
Mix	1	10	-93.4%	69	0.6%
Equity	(1,075)	1,129	–	6,161	50.5%
Canada	(1,429)	587	–	1,050	8.6%
US	58	439	-86.8%	3,124	25.6%
Emerging Markets	(3)	14	–	93	0.8%
International	195	(86)	–	1,023	8.4%
North America	18	19	-6.5%	118	1.0%
Global	8	14	-38.6%	281	2.3%
Sector	74	142	-47.6%	469	3.8%
Agriculture	(2)	(3)	–	(32)	-0.3%
Consumer staples	–	–	–	43	0.4%
Energy	101	10	878.2%	15	0.1%
Financials	(35)	89	–	78	0.6%
Health care	2	(11)	–	(28)	-0.2%
Industrials	–	(4)	–	6	–
Utilities & Infrastructure	10	27	-63.7%	108	0.9%
Materials	(28)	17	–	105	0.9%
Metals	(3)	(5)	–	30	0.2%
Multiple	2	6	-69.7%	19	0.2%
Real estate	26	6	379.7%	116	1.0%
Technology	13	10	28.9%	10	0.1%
Commodities	14	(10)	–	278	2.3%
Energy	30	(48)	–	147	1.2%
Metals	(16)	38	–	131	1.1%
Multi-asset class	17	(12)	–	(5)	–
Currency	(13)	6	–	32	0.3%
Volatility	9	11	-16.1%	106	0.9%
<i>of which inverse/leveraged</i>	\$ 34	\$ (30)	–	\$ 293	2.4%

Market Share by Asset Category					
Asset Category	Current Month	Previous Month	Change	Dec 2015	
Total	100.0%	100.0%	–	100.0%	
Fixed income	31.7%	31.2%	0.5%	30.9%	
Investment grade	28.7%	28.2%	0.5%	27.5%	
Corporate	12.4%	12.0%	0.4%	12.5%	
Government	5.5%	5.6%	–	4.9%	
Mix	10.8%	10.6%	0.1%	9.6%	
High yield	3.0%	3.0%	–	3.6%	
Corporate	2.7%	2.7%	–	3.3%	
Emerging markets	0.2%	0.2%	–	0.3%	
Mix	0.1%	0.1%	–	0.1%	
Equity	65.5%	66.1%	-0.6%	66.3%	
Canada	28.1%	29.2%	-1.1%	29.5%	
US	17.2%	17.1%	0.1%	16.2%	
Emerging Markets	1.4%	1.4%	–	1.4%	
International	7.2%	7.0%	0.2%	7.6%	
North America	0.6%	0.6%	–	0.6%	
Global	1.7%	1.7%	–	1.7%	
Sector	9.3%	9.1%	0.2%	9.2%	
Agriculture	0.2%	0.2%	–	0.3%	
Consumer staples	0.2%	0.2%	–	0.2%	
Energy	1.4%	1.3%	0.1%	1.3%	
Financials	2.0%	2.0%	–	2.2%	
Health care	0.4%	0.4%	–	0.5%	
Industrials	–	–	–	–	
Utilities & Infrastructure	1.0%	1.0%	–	1.0%	
Materials	1.2%	1.2%	–	0.8%	
Metals	0.2%	0.2%	–	0.1%	
Multiple	0.2%	0.2%	–	0.2%	
Real estate	2.0%	2.0%	–	2.0%	
Technology	0.5%	0.5%	–	0.6%	
Commodities	1.1%	1.0%	0.1%	0.9%	
Energy	0.5%	0.5%	0.1%	0.5%	
Metals	0.6%	0.6%	–	0.4%	
Multi-asset class	1.5%	1.5%	–	1.7%	
Currency	0.1%	0.1%	–	0.1%	
Volatility	0.1%	0.1%	–	0.1%	
<i>of which inverse / leveraged</i>	1.0%	1.0%	-929.4%	1.0%	

*Source: Investor Economics

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AUM of ETFs by Provider by Asset Category

Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada	WisdomTree	Mackenzie	TD Asset Management	Questrade Wealth Management	Lysander Funds	Sphere Investments	Auspice Capital	Hamilton Capital
Management Code	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	WDT	MFC	TDM	QWM	LYS	SPH	AUS	HMC
Total	\$ 51,378	\$ 31,867	\$ 9,279	\$ 5,858	\$ 2,984	\$ 2,168	\$ 2,046	\$ 1,005	\$ 317	\$ 90	\$ 71	\$ 44	\$ 42	\$ 32	\$ 20	\$ 16	\$ 8
Fixed Income	14,322	11,237	3,359	1,504	1,747	306	817	430	186	42	21	14	14				
Investment grade	13,230	9,606	3,359	1,362	1,544	285	817	430	52		5	21	14				
Corporate	5,183	4,451	903	949	780	100	817	61									
Government	2,225	2,923		137	516	145											
Mix	5,822	2,232	2,456	275	248	41		369	52		5	21	14				
High yield	1,092	1,831		142	202	21			37								
Corporate	989	1,439		142	202				135								
Emerging markets	42	191															
Mix	61					21					37						
Equity	35,292	20,548	5,920	3,343	1,218	1,862	1,230	526	81	29	22	28	32	20			6
Canada	18,613	6,774	1,265	1,925	656	679	119		5		6	3		32	10		
US	6,292	7,426	2,632	581	442	474	442	42	41	50	4	10	17		5		
Emerging Markets	662	393	360	24	11		25		6								
International	3,023	2,691	1,021	19	33	155	635	65	29	40	6	9	11		5		
North America	232			27		23		394									
Global	698	193	524	259	33	107	4				8						6
Sector	5,773	3,072	118	511	43	423	4	24									
Agriculture	235																
Consumer staples	198																
Energy	1,119	279		61		32											
Financials	1,157	802		54		103											
Health care	216	223															
Industrials		26															
Utilities & Infrastructure	135	941				19	4										
Materials	1,051	93		136													
Metals	60	85		46													
Multiple				182													
Real estate	1,425	387	118			178		24									
Technology	177	234		32	43	84											
Commodities	501			658				1									16
Energy				558													16
Metals	501			100				1									
Multi-asset class	1,263	82		178	19	1		32	50								
Currency				101				15									
Volatility				76													
<i>of which inverse / leveraged</i>			\$	1,103													

*Source: Investor Economics

Number of ETFs by Provider by Asset Category

Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada	WisdomTree	Mackenzie	TD Asset Management	Questrade Wealth Management	Lysander Funds	Sphere Investments	Auspice Capital	Hamilton Capital
Management Code	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	WDT	MFC	TDM	QWM	LYS	SPH	AUS	HMC
Total	107	66	27	75	23	45	28	17	18	6	9	6	8	1	4	1	1
Fixed Income	25	20	5	12	7	7	10	3	3		4	1	1				
Investment grade	19	17	5	10	5	6	10	3	1		1	1	1				
Corporate	7	8	1	3	2	2	10	1									
Government	4	97		3	1	3											
Mix	8	2	4	4	2	1		2	1		1	1	1				
High yield	6	3		2	2	1			2			3					
Corporate	3	2		2	2				2								
Emerging markets	1	1															
Mix	2					1						3					
Equity	72	45	22	36	15	37	18	9	14	6	5	5	7	1	4		1
Canada	14	6	3	9	5	12	3	1	1		1	1		1	1		
US	15	11	6	8	3	7	4	2	11	3	1	2	1		1		
Emerging Markets	8	3	1	1	1		1		1								
International	12	8	6	2	2	3	7	2	1	3	1	2	1		2		
North America	1			1		1			4								
Global	6	2	5	1	3	7	2					1					1
Sector	16	15	1	14	1	7	1	1									
Agriculture	1																
Consumer staples	1																
Energy	1	3		4		2											
Financials	2	2		4		1											
Health care	1	1															
Industrials		1															
Utilities & Infrastructure	2	3				1	1										
Materials	3	1		2		1											
Metals	1	2		1													
Multiple				1													
Real estate	2	1	1			1		1									
Technology	2	1		2	1	1											
Commodities	2			15				1									1
Energy				8													
Metals	2			7				1									
Multi-asset class	8	1		6	1	1		3									
Currency				3				1									
Volatility				3													
<i>of which inverse / leveraged</i>				25													

*Source: Investor Economics

CETFA Monthly Report (\$ millions)

as of September 30, 2016

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2015
Total	\$ 107,225	\$ 107,854	-0.6%	\$ 89,531
Fixed income	33,986	33,662	1.0%	27,629
Investment grade	30,726	30,406	1.1%	24,439
Corporate	13,244	12,935	2.4%	11,511
Government	5,947	5,993	-0.8%	4,356
Mix	11,535	11,477	0.5%	8,572
High yield	3,260	3,256	0.1%	3,190
Corporate	2,907	2,908	-	2,910
Emerging markets	234	230	1.7%	232
Mix	119	119	0.7%	48
Equity	70,247	71,252	-1.4%	59,395
Canada	30,088	31,445	-4.3%	26,433
US	18,457	18,466	-0.1%	14,546
Emerging Markets	1,480	1,462	1.3%	1,260
International	7,743	7,526	2.9%	6,825
North America	676	660	2.5%	544
Global	1,831	1,829	0.1%	1,511
Sector	9,968	9,865	1.1%	8,276
Agriculture	235	241	-2.4%	251
Consumer staples	198	216	-8.6%	146
Energy	1,491	1,363	9.3%	1,191
Financials	2,117	2,164	-2.2%	2,013
Health care	439	437	0.5%	473
Industrials	26	26	-1.8%	16
Utilities & Infrastructure	1,100	1,086	1.3%	876
Materials	1,288	1,281	0.5%	724
Metals	190	190	0.4%	92
Multiple	182	182	0.3%	157
Real estate	2,133	2,130	0.1%	1,819
Technology	569	547	4.0%	517
Commodities	1,177	1,129	4.3%	817
Energy	574	519	10.6%	443
Metals	603	610	-1.2%	375
Multi-asset class	1,625	1,612	0.8%	1,563
Currency	116	129	-10.7%	68
Volatility	76	69	9.8%	59
of which inverse / leveraged	\$ 1,103	\$ 1,047	5.4%	\$ 874

*Source: Investor Economics