

CETFA Monthly Report (\$ millions)
as of April 30, 2016

Top 25 ETFs by Net Creations - Current Month

ETF Name	Management Code	Current Month	YTD 2016
1 iShares S&P/TSX Capped Financial Index ETF	XFN BLK	\$ 131	\$ 79
2 BMO Low Volatility U.S. Equity ETF	ZLU BMO	118	235
3 BMO Low Volatility Canadian Equity ETF	ZLB BMO	111	238
4 Horizons Cdn High Dividend Index ETF	HXH HRZ	101	101
5 BMO S&P 500 Index ETF	ZSP BMO	100	132
6 Horizons S&P 500 Index ETF	HXS HRZ	94	102
7 BMO Mid Corporate Bond Index ETF	ZCM BMO	62	101
8 iShares Canadian Universe Bond Index ETF	XBB BLK	60	197
9 PowerShares FTSE RAFI U.S. Fundamental (CAD Hedged) Index ETF	PXU AIM	58	(31)
10 PowerShares FTSE RAFI Canadian Fundamental Index ETF	PXC AIM	53	21
11 iShares US Dividend Growers Index ETF (CAD-Hedged)	CUD BLK	48	83
12 Horizons BetaPro NYMEX Crude Oil Bear Plus ETF	HOD HRZ	46	46
13 iShares Core S&P/TSX Capped Composite Index ETF	XIC BLK	45	361
14 BMO Low Volatility US Equity Hedged to CAD ETF	ZLH BMO	45	130
15 BMO Low Volatility International Equity ETF	ZLI BMO	44	164
16 Vanguard Canadian Aggregate Bond Index ETF	VAB VNG	44	227
17 BMO MSCI EAFE Index ETF	ZEA BMO	43	210
18 PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF	PFH AIM	42	56
19 BMO Low Volatility International Equity Hedged to CAD ETF	ZLD BMO	33	126
20 Vanguard Canadian Short-Term Bond Index ETF	VSJ VNG	32	203
21 Horizons Active Cdn Municipal Bond ETF	HMP HRZ	30	62
22 BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE BMO	29	58
23 Horizons Active Preferred Share Index ETF	HPR HRZ	28	134
24 iShares Core MSCI EAFE IMI Index ETF	XEF BLK	28	72
25 BMO U.S. Dividend Hedged to CAD ETF	ZUD BMO	27	40
Top 25		\$ 1,454	\$ 3,147

*Source: Investor Economics

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Management Code	Current Month	YTD 2016
1 iShares S&P/TSX 60 Index ETF	XIU BLK	\$ (670)	\$ (356)
2 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL AIM	(181)	(120)
3 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB AIM	(154)	(14)
4 iShares S&P/TSX Canadian Preferred Share Index ETF	CPD BLK	(151)	(235)
5 Horizons S&P/TSX 60 Index ETF	HXT HRZ	(108)	(62)
6 Horizons BetaPro NYMEX Crude Oil Bull Plus ETF	HOU HRZ	(77)	(5)
7 iShares S&P/TSX Capped Energy Index ETF	XEG BLK	(72)	(61)
8 Purpose High Interest Savings ETF	PSA PFC	(68)	(13)
9 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU BMO	(62)	456
10 Vanguard FTSE Developed Europe All Cap Index ETF	VE VNG	(25)	(24)
11 BMO Long Federal Bond Index ETF	ZFL BMO	(23)	60
12 iShares Canadian Government Bond Index ETF	XGB BLK	(22)	34
13 BMO Mid Federal Bond Index ETF	ZFM BMO	(21)	2
14 PowerShares Ladderite U.S. 0-5 Year Corporate Bond Index ETF	USB AIM	(19)	9
15 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB BMO	(18)	25
16 Purpose Total Return Bond Fund	PBD PFC	(18)	(8)
17 Horizons BetaPro S&P/TSX Global Gold Bull Plus ETF	HGU HRZ	(18)	(63)
18 Horizons S&P/TSX Capped Energy Index ETF	HXE HRZ	(15)	(4)
19 BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF	ZSU BMO	(15)	(71)
20 Horizons BetaPro S&P 500 VIX Short-Term Futures Inverse ETF	HVI HRZ	(11)	(13)
21 Horizons BetaPro S&P/TSX 60 Bull Plus ETF	HXU HRZ	(11)	(17)
22 iShares S&P/TSX Capped Utilities Index ETF	XUT BLK	(10)	(25)
23 BMO Covered Call Canadian Banks ETF	ZWB BMO	(10)	0
24 BMO Nasdaq 100 Equity Hedged to CAD Index ETF	ZQO BMO	(10)	(2)
25 iShares U.S. Small Cap Index ETF (CAD-Hedged)	XSU BLK	(10)	11
Top 25		\$ (1,797)	\$ (495)

*Source: Investor Economics

Top 25 Largest ETFs by AUM

ETF Name	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU BLK	\$ 11,474	11.8%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP BLK	3,600	3.7%
3 iShares Core S&P/TSX Capped Composite Index ETF	XIC BLK	2,531	2.6%
4 BMO S&P 500 Index ETF	ZSP BMO	2,427	2.5%
5 iShares Canadian Short Term Bond Index ETF	XSB BLK	2,246	2.3%
6 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO BLK	2,178	2.2%
7 iShares Canadian Universe Bond Index ETF	XBB BLK	2,142	2.2%
8 iShares Canadian Corporate Bond Index ETF	XCB BLK	1,516	1.6%
9 iShares Canadian Select Dividend Index ETF	XDV BLK	1,406	1.4%
10 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC BMO	1,344	1.4%
11 BMO S&P/TSX Capped Composite Index ETF	ZCN BMO	1,268	1.3%
12 iShares S&P/TSX Capped REIT Index ETF	XRE BLK	1,258	1.3%
13 BMO Laddered Preferred Share Index ETF	ZPR BMO	1,250	1.3%
14 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN BLK	1,214	1.2%
15 BMO High Yield US Corporate Bond Hedged ETF	ZHY BMO	1,206	1.2%
16 iShares S&P/TSX Canadian Preferred Share Index ETF	CPD BLK	1,161	1.2%
17 iShares 1-5 Year Laddered Government Bond Index ETF	CLF BLK	1,125	1.2%
18 BMO Covered Call Canadian Banks ETF	ZWB BMO	1,079	1.1%
19 BMO MSCI EAFE Index ETF	ZEA BMO	1,067	1.1%
20 BMO S&P 500 Hedged to CAD Index ETF	ZUE BMO	1,065	1.1%
21 iShares S&P/TSX Capped Financial Index ETF	XFN BLK	1,038	1.1%
22 iShares S&P/TSX Capped Energy Index ETF	XEG BLK	1,037	1.1%
23 iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ BLK	987	1.0%
24 BMO Mid Corporate Bond Index ETF	ZCM BMO	947	1.0%
25 BMO Short Corporate Bond Index ETF	ZCS BMO	933	1.0%
Top 25		\$ 47,495	48.9%

*Source: Investor Economics

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2016	% of Total 2016
BMO Asset Management	BMO	\$ 642	\$ 948	-32.3%	\$ 3,017	48.3%
Vanguard Canada	VNG	233	304	-23.4%	1,130	18.1%
Horizons ETFs	HRZ	193	150	28.3%	496	7.9%
RBC Global Asset Management	RBC	68	108	-36.6%	293	4.7%
First Asset	FAF	60	175	-65.8%	67	1.1%
Mackenzie	MFC	30	-	-	30	0.5%
Sphere Investments	SPH	16	-	-	16	0.3%
Lysander Funds	LYS	1	-	-	4	0.1%
Questrade Wealth Management	QWM	1	1	4.7%	10	0.2%
Hamilton Capital	HMC	-	-	-	-	-
TD Asset Management	TDM	-	32	-	32	0.5%
Auspice Capital	AUS	-	-	-	(11)	-0.2%
First Trust Portfolios Canada	FTP	-	(2)	-	(5)	-0.1%
Purpose Investments	PFC	(62)	10	-	57	0.9%
Invesco PowerShares	AIM	(155)	(11)	-	77	1.2%
BlackRock Canada	BLK	(328)	1,929	-	1,033	16.5%
Total		\$ 701	\$ 3,645	-80.8%	\$ 6,251	

*Source: Investor Economics

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2015
BlackRock Canada	BLK	107	\$ 48,627	\$ 48,965	1.4%	\$ 46,942
BMO Asset Management	BMO	65	26,962	26,224	2.8%	24,235
Vanguard Canada	VNG	23	7,554	7,353	2.7%	6,565
Horizons ETFs	HRZ	72	5,349	5,014	6.7%	4,746
Invesco PowerShares	AIM	23	2,609	2,750	-5.1%	2,507
First Asset	FAF	37	1,934	1,843	4.9%	1,860
RBC Global Asset Management	RBC	24	1,763	1,705	3.4%	1,507
Purpose Investments	PFC	16	899	963	-6.6%	845
First Trust Portfolios Canada	FTP	17	290	288	0.9%	263
Questrade Wealth Management	QWM	8	38	36	3.3%	27
TD Asset Management	TDM	6	31	31	-0.3%	-
Mackenzie	MFC	4	30	-	-	-
Lysander Funds	LYS	1	21	19	8.7%	18
Auspice Capital	AUS	1	17	14	18.0%	17
Sphere Investments	SPH	4	16	-	-	-
Hamilton Capital	HMC	1	5	5	2.9%	-
Total		409	\$ 97,146	\$ 95,211	2.0%	\$ 89,531

*Source: Investor Economics

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2015
BlackRock Canada	BLK	51.1%	51.4%	-0.3%	52.4%
BMO Asset Management	BMO	27.8%	27.5%	0.2%	27.1%
Vanguard Canada	VNG	7.8%	7.7%	0.1%	7.3%
Horizons ETFs	HRZ	5.5%	5.3%	0.2%	5.3%
Invesco PowerShares	AIM	2.7%	2.9%	-0.2%	2.8%
First Asset	FAF	2.0%	1.9%	0.1%	2.1%
RBC Global Asset Management	RBC	1.8%	1.8%	-	1.7%
Purpose Investments	PFC	0.9%	1.0%	-0.1%	0.9%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.3%
Questrade Wealth Management	QWM	-	-	-	-
TD Asset Management	TDM	-	-	-	-
Mackenzie	MFC	-	-	-	-
Lysander Funds	LYS	-	-	-	-
Auspice Capital	AUS	-	-	-	-
Sphere Investments	SPH	-	-	-	-
Hamilton Capital	HMC	-	-	-	-

*Source: Investor Economics

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as of April 30, 2016

New ETFs Launched in 2016 - Top Funds by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	BMO	\$ 129.7	0.1%
2 BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	BMO	125.9	0.1%
3 Horizons Cdn High Dividend Index ETF	HXH	HRZ	104.6	0.1%
4 First Trust Short Duration High Yield Bond ETF (CAD-Hedged)	FSD	FTP	27.4	-
5 Purpose Premium Yield Fund	PYF	PFC	25.8	-
6 First Asset Global Financial Sector ETF	FSF	FAF	20.9	-
7 First Asset Short Term Government Bond Index Class ETF	FBG	FAF	19.8	-
8 RBC 1-5 Year Laddered Canadian Bond ETF	RLB	RBC	16.9	-
9 PowerShares US Cash ETF	PSUJ	PFC	15.0	-
10 iShares Edge MSCI Min Vol USA Index ETF (CAD-Hedged)	XMS	BLK	13.0	-
11 iShares Edge MSCI Min Vol EAFE Index ETF (CAD-Hedged)	XML	BLK	11.1	-
12 TD Canadian Aggregate Bond Index ETF	TDB	TDM	10.5	-
13 Mackenzie Floating Rate Income ETF	MFT	MFC	10.1	-
14 Mackenzie Core Plus Global Fixed Income ETF	MGB	MFC	10.0	-
15 PowerShares DWA Global Momentum Index ETF	DWG	AIM	9.4	-
16 Horizons NASDAQ 100 Index ETF	HXQ	HRZ	9.0	-
17 Sphere FTSE Canada Sustainable Yield Index ETF	SHC	SPH	8.3	-
18 Mackenzie Unconstrained Bond ETF	MUB	MFC	8.1	-
19 TD International Equity Index ETF	TPE	TDM	5.9	-
20 TD S&P 500 Index ETF	TPU	TDM	5.8	-
21 Hamilton Capital Global Bank ETF	HBG	HMC	5.5	-
22 Horizons China High Dividend Yield Index ETF	HCN	HRZ	4.8	-
23 RBC Quant Emerging Markets Equity Leaders ETF	RQE	RBC	4.0	-
24 TD S&P/TSX Capped Composite Index ETF	TTT	TDM	3.1	-
25 TD S&P 500 CAD Hedged Index ETF	THU	TDM	3.0	-
Top 25 funds			\$ 608	0.6%

*Source: Investor Economics

New ETFs Launched in 2016 - Top Funds by Current Month Net Creations

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 Horizons Cdn High Dividend Index ETF	HXH	HRZ	\$ 101.3	14.4%
2 BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	BMO	45.0	6.4%
3 BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	BMO	32.9	4.7%
4 Purpose Premium Yield Fund	PYF	PFC	15.5	2.2%
5 iShares Edge MSCI Min Vol USA Index ETF (CAD-Hedged)	XMS	BLK	13.1	1.9%
6 iShares Edge MSCI Min Vol EAFE Index ETF (CAD-Hedged)	XML	BLK	11.3	1.6%
7 Mackenzie Floating Rate Income ETF	MFT	MFC	10.0	1.4%
8 Mackenzie Core Plus Global Fixed Income ETF	MGB	MFC	10.0	1.4%
9 PowerShares DWA Global Momentum Index ETF	DWG	AIM	9.5	1.4%
10 Horizons NASDAQ 100 Index ETF	HXQ	HRZ	9.4	1.3%
11 First Asset Short Term Government Bond Index Class ETF	FBG	FAF	9.0	1.3%
12 Sphere FTSE Canada Sustainable Yield Index ETF	SHC	SPH	8.2	1.2%
13 Mackenzie Unconstrained Bond ETF	MUB	MFC	8.1	1.2%
14 RBC 1-5 Year Laddered Canadian Bond ETF	RLB	RBC	5.0	0.7%
15 Sphere FTSE Asia Sustainable Yield Index ETF	SHA	SPH	3.1	0.4%
16 Sphere FTSE US Sustainable Yield Index ETF	SHU	SPH	3.0	0.4%
17 Sphere FTSE Europe Sustainable Yield Index ETF	SHE	SPH	2.0	0.3%
18 Mackenzie Core Plus Canadian Fixed Income ETF	MKB	MFC	2.0	0.3%
19 iShares Edge MSCI Min Vol Global Index ETF (CAD-Hedged)	XMY	BLK	2.0	0.3%
20 Hamilton Capital Global Bank ETF	HBG	HMC	-	-
21 RBC Quant Emerging Markets Equity Leaders ETF	RQE	RBC	-	-
22 First Asset Global Value (CAD hedged) ETF	FGV	FAF	-	-
23 TD S&P/TSX Gapped Composite Index ETF	TTT	TDM	-	-
24 RBC Strategic Global Dividend Leaders ETF	RLD	RBC	-	-
25 First Asset Global Momentum (CAD hedged) ETF	FGM	FAF	-	-
Top 25 funds			\$ 300	42.9%

*Source: Investor Economics

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2016	% of Total 2016
Total	\$ 701	\$ 3,645	-80.8%	\$ 6,251	100.0%
Fixed Income	(91)	639	-	1,951	31.2%
Investment grade	(166)	552	-	1,841	29.5%
Corporate	(103)	131	-	780	12.5%
Government	(146)	175	-	317	5.1%
Mix	83	246	-66.2%	744	11.9%
High yield	75	87	-14.0%	110	1.8%
Corporate	44	76	-41.8%	62	1.0%
Emerging markets	(2)	9	-	13	0.2%
Equity	753	2,979	-74.7%	4,134	66.1%
Canada	(468)	1,826	-	717	11.5%
US	753	633	18.9%	1,864	29.8%
Emerging Markets	13	6	104.1%	38	0.6%
International	240	253	-5.0%	980	15.7%
North America	17	16	4.4%	29	0.5%
Global	49	70	-30.5%	170	2.7%
Sector	150	174	-14.0%	336	5.4%
Agriculture	(1)	(2)	-	(17)	-0.3%
Consumer staples	5	106	-95.1%	69	1.1%
Energy	(73)	(42)	-	(35)	-0.6%
Financials	144	(45)	-	171	2.7%
Health care	(4)	-	-	(19)	-0.3%
Industrials	2	4	-44.8%	6	0.1%
Utilities & Infrastructure	(2)	24	-	(22)	-0.3%
Materials	12	36	-65.7%	38	0.6%
Metals	15	84	-81.9%	109	1.7%
Multiple	19	2	-	14	0.2%
Real estate	43	2	-	23	0.4%
Technology	(11)	6	-	(1)	-
Commodities	(21)	47	-	120	1.9%
Energy	(31)	19	-	84	1.3%
Metals	10	28	-62.8%	36	0.6%
Multi-asset class	37	(4)	-	(9)	-0.1%
Currency	(2)	(50)	-	(1)	-
Volatility	23	33	-28.9%	55	0.9%
of which inverse/leveraged	\$ (21)	\$ 32	-	\$ 137	2.2%

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2015
Total	100.0%	100.0%	-	100.0%
Fixed Income	30.6%	31.3%	-0.7%	30.9%
Investment grade	27.0%	27.8%	-0.8%	27.3%
Corporate	12.6%	13.0%	-0.4%	12.9%
Government	4.8%	5.1%	-0.3%	4.9%
Mix	9.6%	9.7%	-0.1%	9.6%
High yield	3.5%	3.5%	0.1%	3.6%
Corporate	3.2%	3.1%	-	3.3%
Emerging markets	0.3%	0.3%	-	0.3%
Equity	66.6%	66.0%	0.6%	66.3%
Canada	29.3%	29.5%	-0.1%	29.5%
US	16.5%	16.2%	0.3%	16.2%
Emerging Markets	1.3%	1.3%	-	1.4%
International	7.6%	7.5%	0.1%	7.6%
North America	0.6%	0.6%	-	0.6%
Global	1.7%	1.6%	-	1.7%
Sector	9.7%	9.3%	0.4%	9.2%
Agriculture	0.2%	0.2%	-	0.3%
Consumer staples	0.2%	0.2%	-	0.2%
Energy	1.4%	1.4%	-	1.3%
Financials	2.2%	2.0%	0.2%	2.2%
Health care	0.4%	0.4%	-	0.5%
Industrials	-	-	-	-
Utilities & Infrastructure	0.9%	1.0%	-	1.0%
Materials	1.2%	1.0%	0.2%	0.8%
Metals	0.3%	0.2%	0.1%	0.1%
Multiple	0.2%	0.2%	-	0.2%
Real estate	2.1%	2.0%	-	2.0%
Technology	0.5%	0.6%	-	0.6%
Commodities	1.0%	1.0%	-	0.9%
Energy	0.5%	0.5%	-	0.5%
Metals	0.5%	0.5%	-	0.4%
Multi-asset class	1.6%	1.6%	-	1.7%
Currency	0.1%	0.1%	-	0.1%
Volatility	0.1%	0.1%	-	0.1%
of which inverse / leveraged	1.1%	1.0%	180.4%	1.0%

*Source: Investor Economics

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AUM of ETFs by Provider by Asset Category																
Asset Category	BlackRock BLK	BMO Asset Management BMO	Vanguard Canada VNG	Horizon ETFs HZ	Invesco PowerShares AIM	First Asset F&F	RBC Global Asset Management RBC	Purpose Investments PFC	First Trust Portfolios Canada FTP	Questrade Wealth Management QWM	TD Asset Management TDM	Mackenzie MFC	Lysander Funds LYS	Auspice Capital AUS	Sphere Investments SPH	Hamilton Capital HMC
Total	48,837	26,362	7,554	5,349	2,699	1,934	1,783	899	290	38	31	30	21	17	16	5
Fixed Income	13,913	8,158	2,521	1,380	1,689	103	633	428	169	6	11	2	–	–	–	–
Investment grade	12,511	7,257	2,521	1,252	1,487	101	633	429	39	6	11	2	–	–	–	–
Corporate	4,920	4,250	781	923	554	7	653	43	–	–	–	–	–	–	–	–
Government	2,068	1,879	–	119	517	94	–	–	–	–	–	–	–	–	–	–
Mix	5,516	1,088	1,740	213	316	–	–	–	39	–	2	–	–	–	–	–
High yield	1,052	1,941	–	128	182	21	–	–	130	–	–	–	–	–	–	–
Corporate	937	1,719	–	128	182	–	–	–	130	–	–	–	–	–	–	–
Emerging markets	32	222	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Equity	34,477	17,680	5,033	3,952	923	1,810	1,129	422	78	32	21	–	21	–	16	5
Canada	18,096	5,840	1,076	1,843	454	609	30	4	4	3	–	–	21	–	8	–
US	8,856	5,798	2,280	635	369	575	402	28	33	–	–	–	–	–	3	–
Emerging Markets	563	345	279	12	7	–	–	–	–	–	–	–	–	–	–	–
International	2,871	2,624	917	16	27	167	613	51	36	9	9	–	–	–	5	–
North America	212	124	388	238	27	114	4	331	–	–	–	–	–	–	–	5
Global	723	124	388	238	27	114	4	331	–	–	–	–	–	–	–	5
Sector	5,576	2,849	104	484	40	345	–	12	–	–	–	–	–	–	–	–
Agriculture	224	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Consumer staples	210	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Energy	1,037	240	–	57	–	25	–	–	–	–	–	–	–	–	–	–
Financials	1,191	785	–	55	–	104	–	–	–	–	–	–	–	–	–	–
Health care	211	221	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Industrials	–	24	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Utilities & Infrastructure	128	753	–	–	–	20	–	–	–	–	–	–	–	–	–	–
Materials	863	70	–	123	–	7	–	–	–	–	–	–	–	–	–	–
Metals	56	163	–	46	–	–	–	–	–	–	–	–	–	–	–	–
Multiple	–	–	–	374	–	–	–	–	–	–	–	–	–	–	–	–
Real estate	1,379	382	104	–	–	127	–	12	–	–	–	–	–	–	–	–
Technology	157	211	–	29	–	40	81	–	–	–	–	–	–	–	–	–
Commodities	397	–	–	892	–	–	–	–	–	–	–	–	–	–	17	–
Energy	–	–	–	500	–	–	–	–	–	–	–	–	–	–	17	–
Metals	–	–	–	92	–	–	–	–	–	–	–	–	–	–	–	–
Multi-asset class	1,241	84	–	167	17	1	–	–	33	43	–	–	–	–	–	–
Currency	–	–	–	57	–	–	–	–	15	–	–	–	–	–	–	–
Volatility	–	–	–	91	–	–	–	–	–	–	–	–	–	–	–	–
of which inverse / leveraged	–	–	–	5	–	–	–	–	–	–	–	–	–	–	–	–

Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2015
Total	\$ 91,148	\$ 89,211	2.0%	\$ 89,331
Fixed Income	29,683	29,766	-0.3%	27,629
Investment grade	26,205	26,674	-0.9%	24,638
Corporate	12,255	12,376	-1.0%	11,511
Government	4,877	4,945	-3.5%	4,356
Mix	9,317	9,253	0.7%	8,572
High yield	3,433	3,291	4.3%	3,190
Corporate	3,096	2,987	3.6%	2,910
Emerging markets	254	253	0.2%	232
Equity	64,699	62,807	3.0%	69,395
Canada	28,507	28,069	1.6%	26,433
US	10,017	10,435	-3.8%	14,546
Emerging Markets	1,246	1,265	-1.3%	1,200
International	7,344	7,117	3.2%	6,525
North America	568	551	3.1%	544
Global	1,604	1,561	2.8%	1,511
Sector	6,410	6,806	6.8%	6,276
Agriculture	224	223	0.5%	251
Consumer staples	210	217	-3.3%	146
Energy	1,359	1,318	3.1%	1,191
Financials	2,135	1,907	12.0%	2,013
Health care	431	424	1.8%	473
Industrials	24	21	16.2%	16
Utilities & Infrastructure	901	906	-0.5%	876
Materials	1,162	977	21.0%	724
Metals	295	201	32.4%	92
Multiple	174	153	13.5%	157
Real estate	2,005	1,935	3.6%	1,919
Technology	497	528	-5.8%	517
Commodities	1,000	943	6.7%	817
Energy	517	494	4.5%	443
Metals	489	448	9.1%	375
Multi-asset class	1,084	1,028	5.8%	1,063
Currency	82	94	-13.2%	69
Volatility	91	74	22.4%	99
of which inverse / leveraged	\$ 1,025	\$ 889	3.7%	\$ 874

Source: Investor Economics

Number of ETFs by Provider by Asset Category																
Asset Category	BlackRock BLK	BMO Asset Management BMO	Vanguard Canada VNG	Horizon ETFs HZ	Invesco PowerShares AIM	First Asset F&F	RBC Global Asset Management RBC	Purpose Investments PFC	First Trust Portfolios Canada FTP	Questrade Wealth Management QWM	TD Asset Management TDM	Mackenzie MFC	Lysander Funds LYS	Auspice Capital AUS	Sphere Investments SPH	Hamilton Capital HMC
Total	167	65	23	72	23	37	24	16	17	8	6	4	1	1	4	1
Fixed Income	25	20	5	11	7	5	8	3	3	1	1	4	–	–	–	–
Investment grade	19	17	5	3	5	4	8	3	1	1	1	1	–	–	–	–
Corporate	7	8	1	3	2	1	8	1	–	–	–	–	–	–	–	–
Government	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Mix	8	2	4	3	2	3	–	–	2	1	1	1	–	–	–	–
High yield	6	3	–	2	2	1	–	–	2	–	–	–	–	–	–	–
Corporate	3	2	–	2	2	–	–	–	2	–	–	–	–	–	–	–
Emerging markets	1	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Equity	72	44	18	37	15	31	16	9	13	7	6	–	1	–	4	1
Canada	14	6	3	10	5	9	–	3	1	–	–	–	–	–	1	–
US	15	11	6	8	3	5	4	2	10	6	2	–	–	–	–	1
Emerging Markets	8	3	1	1	1	–	–	1	–	–	–	–	–	–	–	–
International	12	7	6	2	2	3	7	2	1	1	2	–	–	–	–	2
North America	1	–	–	1	–	–	–	–	–	–	–	–	–	–	–	–
Global	6	2	1	1	3	7	2	–	–	–	–	–	–	–	–	1
Sector	16	15	1	14	1	7	–	–	–	–	–	–	–	–	–	–
Agriculture	1	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Consumer staples	1	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Energy	1	3	–	4	–	2	–	–	–	–	–	–	–	–	–	–
Financials	2	2	–	4	–	1	–	–	–	–	–	–	–	–	–	–
Health care	1	1	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Industrials	–	1	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Utilities & Infrastructure	2	3	–	–	–	1	–	–	–	–	–	–	–	–	–	–
Materials	3	1	–	2	–	1	–	–	–	–	–	–	–	–	–	–
Metals	1	2	–	1	–	–	–	–	–	–	–	–	–	–	–	–
Multiple	–	–	–	1	–	–	–	–	–	–	–	–	–	–	–	–
Real estate	2	1	–	1	–	1	–	–	–	–	–	–	–	–	–	–
Technology	2	1	–	2	–	1	–	–	–	–	–	–	–	–	–	–
Commodities	2	–	–	15	–	–	–	–	–	–	–	–	–	–	1	–
Energy	–	–	–	3	–	–	–	–	–	–	–	–	–	–	–	–
Metals	2	–	–	7	–	–	–	–	–	–	–	–	–	–	–	–
Multi-asset class	8	1	–	13	1	1	–	–	3	1	–	–	–	–	–	–
Currency	–	–	–	1	–	–	–	–	1	–	–	–	–	–	–	–
Volatility																