

CETFA Monthly Report (\$ millions)
as of March 31, 2016

Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2016
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 1,384	\$ 313
2 BMO Low Volatility U.S. Equity ETF	ZLU	BMO	151	117
3 iShares S&P/TSX Capped Consumer Staples Index Fund	XST	BLK	106	64
4 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	106	394
5 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	91	128
6 BMO U.S. Dividend ETF	ZDY	BMO	88	86
7 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	77	183
8 BMO S&P/TSX Equal Weight Global Gold Index ETF	ZGD	BMO	77	82
9 First Asset MSCI USA Low Risk Weighted ETF	RWUJ	FAF	73	68
10 iShares Canadian Universe Bond Index ETF	XBB	BLK	66	136
11 First Asset Morningstar US Value Index ETF	XXM	FAF	62	(17)
12 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	61	316
13 BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	BMO	61	85
14 BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	BMO	57	93
15 BMO Short Corporate Bond Index ETF	ZCS	BMO	57	61
16 Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	VNG	55	119
17 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	52	46
18 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	46	60
19 HBP S&P 500 VIX Short-Term Futures Bull Plus ETF	HVU	HRZ	46	32
20 Horizons Active Preferred Share ETF	HPR	HRZ	40	106
21 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	39	61
22 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	39	97
23 BMO Low Volatility International Equity ETF	ZLI	BMO	38	119
24 BMO MSCI EAFE Index ETF	ZEA	BMO	34	167
25 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB	BMO	33	43
Top 25			\$ 2,940	\$ 2,961

*Source: Investor Economics

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2016
1 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	\$ (85)	\$ (52)
2 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	(83)	139
3 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	(52)	(56)
4 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	(51)	11
5 Horizons U.S. Dollar Currency ETF	DLR	HRZ	(50)	(14)
6 BMO S&P 500 Hedged to CAD Index ETF	ZUE	BMO	(40)	108
7 Horizons BetaPro S&P 500 Bull Plus ETF	HSU	HRZ	(26)	(14)
8 PowerShares LadderRite U.S. 0-5 Year Corporate Bond Index ETF	USB	AIM	(24)	28
9 Horizons BetaPro NYMEX Crude Oil Bull Plus ETF	HOU	HRZ	(24)	72
10 BMO Equal Weight REITs Index ETF	ZRE	BMO	(20)	(41)
11 iShares Floating Rate Index ETF	XFR	BLK	(20)	(58)
12 BMO Covered Call Canadian Banks ETF	ZWB	BMO	(19)	10
13 Vanguard U.S. Total Market Index ETF	VUN	VNG	(18)	(9)
14 Purpose High Interest Savings ETF	PSA	PCF	(18)	55
15 BMO MSCI Emerging Markets Index ETF	ZEM	BMO	(17)	(1)
16 Horizons BetaPro S&P 500 VIX Short-Term Futures Inverse ETF	HVI	HRZ	(14)	(2)
17 BMO S&P 500 Index ETF	ZSP	BMO	(13)	32
18 Vanguard S&P 500 Index ETF	VFV	VNG	(11)	(30)
19 PowerShares FTSE RAFI U.S. Fundamental (CAD Hedged) Index ETF	PXU	AIM	(11)	(89)
20 Horizons BetaPro S&P/TSX 60 Bull Plus ETF	HXU	HRZ	(11)	(6)
21 iShares US Fundamental Index Fund (CAD-Hedged)	CLU	BLK	(9)	(70)
22 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	BMO	(9)	(56)
23 Horizons Cdn Select Universe Bond ETF	HBB	HRZ	(9)	2
24 iShares Canadian Short Term Bond Index ETF	XSB	BLK	(9)	46
25 Vanguard FTSE Developed ex North America Index ETF	VDU	VNG	(8)	(7)
Top 25			\$ (649)	\$ (2)

*Source: Investor Economics

Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 11,738	12.3%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	3,567	3.7%
3 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	2,399	2.5%
4 BMO S&P 500 Index ETF	ZSP	BMO	2,394	2.5%
5 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,259	2.4%
6 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	2,182	2.3%
7 iShares Canadian Universe Bond Index ETF	XBB	BLK	2,082	2.2%
8 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,493	1.6%
9 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	1,392	1.5%
10 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,378	1.4%
11 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	1,284	1.3%
12 iShares S&P/TSX Capped REIT Index Fund	XRE	BLK	1,217	1.3%
13 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	1,209	1.3%
14 BMO Laddered Preferred Share Index ETF	ZPR	BMO	1,197	1.3%
15 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,189	1.2%
16 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	1,151	1.2%
17 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	1,127	1.2%
18 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,054	1.1%
19 BMO S&P 500 Hedged to CAD Index ETF	ZUE	BMO	1,051	1.1%
20 BMO MSCI EAFE Index ETF	ZEA	BMO	1,038	1.1%
21 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	1,018	1.1%
22 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	954	1.0%
23 BMO Short Corporate Bond Index ETF	ZCS	BMO	941	1.0%
24 BMO Aggregate Bond Index ETF	ZAG	BMO	887	0.9%
25 BMO Mid Corporate Bond Index ETF	ZCM	BMO	883	0.9%
Top 25			\$ 47,085	49.5%

*Source: Investor Economics

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2016	% of Total 2016
BlackRock Canada	BLK	\$ 1,929	\$ 547	252.7%	\$ 1,360	24.5%
BMO Asset Management	BMO	948	652	45.5%	2,375	42.8%
Vanguard Canada	VNG	304	243	25.2%	897	16.2%
First Asset	FAF	175	(18)	-	7	0.1%
Horizons ETFs	HRZ	150	48	214.6%	303	5.5%
RBC Global Asset Management	RBC	108	60	78.6%	225	4.1%
TD Asset Management	TDM	32	-	-	32	0.6%
Purpose Investments	PCF	10	98	-89.7%	118	2.1%
Questrade Wealth Management	QWM	1	7	-88.0%	9	0.2%
Lysander Funds	LYS	-	1	-	-	-
Hamilton Capital	HMC	-	-	-	5	0.1%
Auspice Capital	AUS	-	(11)	-	(11)	-0.2%
First Trust Portfolios Canada	FTP	(2)	2	-	(5)	-0.1%
Invesco PowerShares	AIM	(11)	133	-	232	4.2%
Total		\$ 3,645	\$ 1,761	106.9%	\$ 5,550	

*Source: Investor Economics

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2015
BlackRock Canada	BLK	104	\$ 48,966	\$ 45,249	8.2%	\$ 46,942
BMO Asset Management	BMO	65	26,224	24,960	5.1%	24,235
Vanguard Canada	VNG	23	7,353	6,865	7.1%	6,565
Horizons ETFs	HRZ	70	5,014	4,742	5.7%	4,746
Invesco PowerShares	AIM	23	2,750	2,711	1.4%	2,507
First Asset	FAF	36	1,843	1,596	15.4%	1,860
RBC Global Asset Management	RBC	24	1,705	1,563	9.1%	1,507
Purpose Investments	PCF	16	963	931	3.4%	845
First Trust Portfolios Canada	FTP	17	288	283	1.8%	263
Questrade Wealth Management	QWM	8	36	34	8.4%	27
TD Asset Management	TDM	6	31	-	-	-
Lysander Funds	LYS	1	19	18	7.2%	18
Auspice Capital	AUS	1	14	13	8.9%	-
Hamilton Capital	HMC	1	5	5	7.7%	-
Total		395	\$ 95,211	\$ 88,969	7.0%	\$ 89,531

*Source: Investor Economics

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2015
BlackRock Canada	BLK	51.4%	50.9%	0.6%	52.4%
BMO Asset Management	BMO	27.5%	28.1%	-0.5%	27.1%
Vanguard Canada	VNG	7.7%	7.7%	-	7.3%
Horizons ETFs	HRZ	5.3%	5.3%	-0.1%	5.3%
Invesco PowerShares	AIM	2.9%	3.0%	-0.2%	2.8%
First Asset	FAF	1.9%	1.8%	0.1%	2.1%
RBC Global Asset Management	RBC	1.8%	1.8%	-	1.7%
Purpose Investments	PCF	1.0%	1.0%	-	0.9%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.3%
Questrade Wealth Management	QWM	-	-	-	-
TD Asset Management	TDM	-	-	-	-
Lysander Funds	LYS	-	-	-	-
Auspice Capital	AUS	-	-	-	-
Hamilton Capital	HMC	-	-	-	-

*Source: Investor Economics

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New ETFs Launched in 2016 - Top Funds by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	BMO	\$ 94.1	0.1%
2 BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	BMO	83.8	0.1%
3 First Trust Short Duration High Yield Bond ETF (CAD-Hedged)	FSD	FTP	30.2	-
4 Purpose US Cash ETF	PSU.U	PFC	15.0	-
5 Questrade Russell 1000 Equal Weight US Health Care Index ETF (CAD Hedged)	QRH	QWM	13.3	-
6 RBC 1-5 Year Laddered Canadian Bond ETF	RLB	RBC	12.0	-
7 First Asset Short Term Government Bond Index Class ETF	FGB	FAF	11.0	-
8 Purpose Premium Yield Fund	PYF	PFC	10.5	-
9 TD S&P 500 Index ETF	TPU	TDM	6.0	-
10 TD International Equity Index ETF	TPE	TDM	5.9	-
11 Hamilton Capital Global Bank ETF	HBG	HMC	5.3	-
12 Horizons China High Dividend Yield Index ETF	HCN	HRZ	4.9	-
13 RBC Quant Emerging Markets Equity Leaders ETF	RXE	RBC	4.1	-
14 TD S&P 500 CAD Hedged Index ETF	THU	TDM	3.0	-
15 TD S&P/TSX Capped Composite Index ETF	TTP	TDM	3.0	-
16 TD International Equity CAD Hedged Index ETF	THE	TDM	3.0	-
17 RBC Strategic Global Dividend Leaders ETF	RLD	RBC	2.1	-
18 RBC Strategic Global Equity Leaders ETF	RLE	RBC	2.1	-
19 First Asset Global Value (CAD hedged) ETF	FGV	FAF	1.1	-
20 First Asset Global Value ETF	FGU	FAF	1.1	-
21 First Asset Global Momentum (CAD hedged) ETF	FGM	FAF	1.0	-
22 First Asset Global Momentum ETF	FGL	FAF	1.0	-
23 PowerShares DWA Global Momentum Index ETF	DWG	AIM	1.0	-
Top 25 funds			\$ 314	0.3%

*Source: Investor Economics

New ETFs Launched in 2016 - Top Funds by Current Month Net Creations

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 BMO Low Volatility US Equity Hedged to CAD ETF	ZLD	BMO	\$ 60.8	1.7%
2 BMO Low Volatility International Equity Hedged to CAD ETF	ZLH	BMO	56.9	1.6%
3 Questrade Russell 1000 Equal Weight US Health Care Index ETF (CAD Hedged)	QRH	QWM	10.5	0.3%
4 First Asset Short Term Government Bond Index Class ETF	FGB	FAF	10.0	0.3%
5 RBC 1-5 Year Laddered Canadian Bond ETF	RLB	RBC	8.9	0.2%
6 Purpose Premium Yield Fund	PYF	PFC	6.5	0.2%
7 TD S&P 500 Index ETF	TPU	TDM	6.0	0.2%
8 TD International Equity Index ETF	TPE	TDM	6.0	0.2%
9 TD International Equity CAD Hedged Index ETF	THE	TDM	3.0	0.1%
10 TD S&P 500 CAD Hedged Index ETF	THU	TDM	3.0	0.1%
11 TD S&P/TSX Capped Composite Index ETF	TTP	TDM	3.0	0.1%
12 PowerShares DWA Global Momentum Index ETF	DWG	AIM	1.0	-
13 First Trust Short Duration High Yield Bond ETF (CAD-Hedged)	FSD	FTP	0.1	-
14 First Asset Global Value ETF	FGU	FAF	-	-
15 First Asset Global Value (CAD hedged) ETF	FGV	FAF	-	-
16 RBC Strategic Global Equity Leaders ETF	RLE	RBC	-	-
17 First Asset Global Momentum ETF	FGL	FAF	-	-
18 Horizons China High Dividend Yield Index ETF	HCN	HRZ	-	-
19 First Asset Global Momentum (CAD hedged) ETF	FGM	FAF	-	-
20 Hamilton Capital Global Bank ETF	HBG	HMC	-	-
21 RBC Strategic Global Dividend Leaders ETF	RLD	RBC	-	-
22 RBC Quant Emerging Markets Equity Leaders ETF	RXE	RBC	-	-
23 Purpose US Cash ETF	PSU.U	PFC	-	-
Top 25 funds			\$ 176	4.8%

*Source: Investor Economics

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2016	% of Total 2016
Total	\$ 3,645	\$ 1,761	106.9%	\$ 5,550	100.0%
Fixed Income	639	622	2.7%	2,042	36.8%
Investment grade	552	639	-13.6%	2,007	36.2%
Corporate	131	388	-66.3%	883	15.5%
Government	175	53	232.4%	463	8.3%
Mix	246	198	24.2%	661	11.9%
High yield	87	(17)	-	35	0.6%
Corporate	76	(23)	-	18	0.3%
Emerging markets	9	7	39.0%	14	0.3%
Equity	2,979	1,089	173.7%	3,381	60.9%
Canada	1,826	502	264.0%	1,186	21.4%
US	633	332	90.5%	1,111	20.0%
Emerging Markets	6	8	-20.4%	25	0.5%
International	253	283	-10.6%	740	13.3%
North America	16	(2)	-	12	0.2%
Global	70	5	1279.6%	121	2.2%
Sector	174	(39)	-	186	3.3%
Agriculture	(2)	(7)	-	(17)	-0.3%
Consumer staples	106	5	2115.2%	64	1.1%
Energy	(42)	21	-	38	0.7%
Financials	(45)	(46)	-	27	0.5%
Health care	-	(4)	-	(15)	-0.3%
Industrials	4	-	-	4	0.1%
Utilities & Infrastructure	24	-	-	(20)	-0.4%
Materials	36	(28)	-	26	0.5%
Metals	84	10	770.0%	94	1.7%
Multiple	2	(3)	-	(5)	-0.1%
Real estate	2	2	8.7%	(20)	-0.4%
Technology	6	11	-46.4%	10	0.2%
Commodities	47	74	-37.1%	141	2.5%
Energy	19	52	-63.6%	115	2.1%
Metals	28	22	26.0%	26	0.5%
Multi-asset class	(4)	(6)	-	(46)	-0.8%
Currency	(50)	(16)	-	1	-
Volatility	33	(2)	-	31	0.6%
of which inverse/leveraged	\$ 32	\$ 87	-63.2%	\$ 158	2.8%

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2015
Total	100.0%	100.0%	-	100.0%
Fixed Income	31.3%	32.5%	-1.3%	30.9%
Investment grade	27.8%	29.0%	-1.2%	27.3%
Corporate	13.0%	13.7%	-0.7%	12.9%
Government	5.1%	5.3%	-0.2%	4.9%
Mix	9.7%	10.1%	-0.4%	9.6%
High yield	3.5%	3.5%	-0.1%	3.6%
Corporate	3.1%	3.2%	-0.1%	3.3%
Emerging markets	0.3%	0.3%	-	0.3%
Equity	66.0%	64.6%	1.3%	66.3%
Canada	29.5%	28.1%	1.3%	29.5%
US	16.2%	16.1%	0.1%	16.2%
Emerging Markets	1.3%	1.3%	-	1.4%
International	7.5%	7.6%	-0.1%	7.6%
North America	0.6%	0.6%	-	0.6%
Global	1.6%	1.6%	-	1.7%
Sector	9.3%	9.3%	-	9.2%
Agriculture	0.2%	0.3%	-	0.3%
Consumer staples	0.2%	0.1%	0.1%	0.2%
Energy	1.4%	1.4%	-	1.3%
Financials	2.0%	2.1%	-0.1%	2.2%
Health care	0.4%	0.5%	-	0.5%
Industrials	-	-	-	-
Utilities & Infrastructure	1.0%	1.0%	-	1.0%
Materials	1.0%	1.0%	-	0.8%
Metals	0.2%	0.1%	0.1%	0.1%
Multiple	0.2%	0.2%	-	0.2%
Real estate	2.0%	2.1%	-	2.0%
Technology	0.6%	0.6%	-	0.6%
Commodities	1.0%	1.0%	-	0.9%
Energy	0.5%	0.5%	-	0.5%
Metals	0.5%	0.5%	-	0.4%
Multi-asset class	1.6%	1.6%	-	1.7%
Currency	0.1%	0.2%	-0.1%	0.1%
Volatility	0.1%	0.1%	-	0.1%
of which inverse / leveraged	-	-	-	-

*Source: Investor Economics

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AUM of ETFs by Provider by Asset Category														
Asset Category	BlackRock Canada BLK	BMO Asset Management BMO	Vanguard Canada VNG	Horizons ETFs HRZ	Invesco PowerShares AIM	First Asset FAF	RBC Global Asset Management RBC	Purpose Investments PFC	First Trust Portfolios Canada FTP	Questrade Wealth Management QWM	TD Asset Management TDM	Lysander Funds LYS	Auspice Capital AUS	Hamilton Capital HMC
Total	\$ 49,986	\$ 26,224	\$ 7,353	\$ 5,014	\$ 2,750	\$ 1,843	\$ 1,705	\$ 963	\$ 288	\$ 36	\$ 31	\$ 19	\$ 14	\$ 5
Fixed Income	13,420	9,222	2,424	1,305	1,977	111	612	514	165	9	11	–	–	–
Investment grade	12,433	7,326	2,424	1,182	1,841	90	612	514	36	9	11	–	–	–
Corporate	4,889	4,353	765	879	829	7	612	42	–	–	–	–	–	–
Government	2,082	1,891	–	90	699	83	–	–	–	–	–	–	–	–
Mix	5,463	1,082	1,658	212	314	–	–	–	471	36	9	11	–	–
High yield	987	1,896	–	124	136	21	–	–	129	–	–	–	–	–
Corporate	925	1,874	–	124	136	–	–	–	129	–	–	–	–	–
Emerging markets	31	222	–	–	–	–	–	–	–	–	–	–	–	–
Equity	33,977	16,917	4,929	2,848	755	1,731	1,094	401	79	28	21	19	–	5
Canada	18,766	9,872	999	1,548	376	596	85	–	4	–	3	19	–	–
US	5,727	5,581	2,275	537	288	546	389	24	37	19	9	–	–	–
Emerging Markets	595	353	278	7	7	–	–	–	3	–	–	–	–	–
International	2,764	2,533	920	15	24	167	583	48	35	9	9	–	–	–
North America	209	–	–	25	–	–	–	–	318	–	–	–	–	–
Global	739	99	363	242	19	90	4	–	–	–	–	–	–	5
Sector	5,178	2,680	94	474	41	330	–	–	12	–	–	–	–	–
Agriculture	223	–	–	–	–	–	–	–	–	–	–	–	–	–
Consumer staples	217	–	–	–	–	–	–	–	–	–	–	–	–	–
Energy	1,018	208	–	69	–	23	–	–	–	–	–	–	–	–
Financials	1,031	710	–	63	–	103	–	–	–	–	–	–	–	–
Health care	205	219	–	–	–	–	–	–	–	–	–	–	–	–
Industrials	–	21	–	–	–	–	–	–	–	–	–	–	–	–
Utilities & Infrastructure	139	747	–	–	–	20	–	–	–	–	–	–	–	–
Materials	798	51	–	121	–	6	–	–	–	–	–	–	–	–
Metals	37	130	–	34	–	–	–	–	–	–	–	–	–	–
Multiple	–	–	–	153	–	–	–	–	–	–	–	–	–	–
Real estate	1,343	368	94	–	–	119	–	–	12	–	–	–	–	–
Technology	166	227	–	34	41	60	–	–	–	–	–	–	–	–
Commodities	367	–	–	562	–	–	–	–	–	–	–	–	–	14
Energy	–	–	–	480	–	–	–	–	–	–	–	–	–	–
Metals	367	–	–	81	–	–	–	–	–	–	–	–	–	14
Multi-asset class	1,201	85	–	146	18	1	–	–	33	44	–	–	–	–
Currency	–	–	–	79	–	–	–	–	15	–	–	–	–	–
Volatility	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which inverse / leveraged				\$ 989										

*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2015
Total	\$ 95,211	\$ 88,969	7.0%	\$ 88,531
Fixed Income	29,768	28,949	2.8%	27,632
Investment grade	26,477	25,807	2.6%	24,442
Corporate	12,376	12,162	1.8%	11,511
Government	4,845	4,674	3.7%	4,356
Mix	9,256	8,971	3.2%	8,575
High yield	3,291	3,142	4.6%	3,190
Corporate	2,987	2,853	4.7%	2,910
Emerging markets	253	241	5.0%	232
Equity	62,804	57,502	9.2%	59,392
Canada	28,069	25,028	12.1%	26,433
US	15,432	14,316	7.8%	14,543
Emerging Markets	1,265	1,176	7.6%	1,260
International	7,117	6,780	5.0%	6,825
North America	551	526	8.8%	544
Global	1,561	1,449	7.7%	1,511
Sector	8,809	8,248	6.8%	8,276
Agriculture	223	228	-2.0%	251
Consumer staples	217	109	98.9%	146
Energy	1,318	1,221	8.0%	1,191
Financials	1,307	990	0.9%	2,013
Health care	424	420	1.0%	473
Industrials	21	16	30.1%	16
Utilities & Infrastructure	849	849	6.8%	876
Materials	977	930	5.0%	724
Metals	201	115	73.8%	92
Multiple	153	142	8.1%	157
Real estate	1,935	1,835	5.4%	1,819
Technology	528	493	7.0%	517
Commodities	943	862	9.4%	817
Energy	484	452	9.4%	443
Metals	448	410	9.4%	375
Multi-asset class	1,528	1,459	4.7%	1,563
Currency	94	140	-32.9%	68
Volatility	74	58	29.2%	99
of which inverse / leveraged	\$ 989	\$ 831	6.2%	\$ 874

*Source: Investor Economics

Number of ETFs by Provider by Asset Category														
Asset Category	BlackRock Canada BLK	BMO Asset Management BMO	Vanguard Canada VNG	Horizons ETFs HRZ	Invesco PowerShares AIM	First Asset FAF	RBC Global Asset Management RBC	Purpose Investments PFC	First Trust Portfolios Canada FTP	Questrade Wealth Management QWM	TD Asset Management TDM	Lysander Funds LYS	Auspice Capital AUS	Hamilton Capital HMC
Total	104	65	23	70	23	36	24	16	17	8	6	1	1	1
Fixed Income	25	20	5	11	7	5	8	3	3	2	1	–	–	–
Investment grade	19	17	5	9	5	4	8	3	1	2	1	–	–	–
Corporate	7	8	1	3	2	1	8	1	–	–	–	–	–	–
Government	4	7	–	3	1	3	–	–	–	–	–	–	–	–
Mix	8	2	4	3	2	–	–	2	1	2	1	–	–	–
High yield	6	3	–	2	1	–	–	–	2	–	–	–	–	–
Corporate	3	2	–	2	–	–	–	–	2	–	–	–	–	–
Emerging markets	1	1	–	–	–	–	–	–	–	–	–	–	–	–
Equity	69	44	18	35	15	30	16	9	13	6	5	1	–	1
Canada	14	6	3	9	5	9	2	–	1	–	1	–	–	–
US	14	11	6	7	3	5	4	2	10	5	2	–	–	–
Emerging Markets	8	3	1	1	1	–	–	–	1	–	–	–	–	–
International	11	7	6	2	2	3	7	2	1	1	2	–	–	–
North America	1	–	–	1	–	–	–	–	4	–	–	–	–	–
Global	5	2	1	1	3	6	2	–	–	–	–	–	–	1
Sector	16	15	1	14	1	7	–	–	1	–	–	–	–	–
Agriculture	1	–	–	–	–	–	–	–	–	–	–	–	–	–
Consumer staples	1	–	–	–	–	–	–	–	–	–	–	–	–	–
Energy	1	3	–	4	–	2	–	–	–	–	–	–	–	–
Financials	2	2	–	4	–	11	–	–	–	–	–	–	–	–
Health care	1	1	–	–	–	–	–	–	–	–	–	–	–	–
Industrials	–	1	–	–	–	–	–	–	–	–	–	–	–	–
Utilities & Infrastructure	2	3	–	–	–	1	–	–	–	–	–	–	–	–
Materials	3	1	–	2	–	1	–	–	–	–	–	–	–	–
Metals	1	2	–	1	–	–	–	–	–	–	–	–	–	–
Multiple	–	–	–	1	–	–	–	–	–	–	–	–	–	–
Real estate	2	1	1	–	–	1	–	–	1	–	–	–	–	–
Technology	2	1	–	2	1	1	–	–	–	–	–	–	–	1
Commodities	2	–	–	15	–	–	–	–	–	–	–	–	–	–
Energy	–	–	–	8	–	–	–	–	–	–	–	–	–	–
Metals	2	–	–	7	–	–	–	–	–	–	–	–	–	–
Multi-asset class	8	1	–	5	1	1	–	–	3	1	–	–	–	–
Currency	–	–	–	–	–	–	–	–	1	–	–	–	–	–
Volatility	–	–	–	3	–	–	–	–	–	–	–	–	–	–
of which inverse / leveraged				25										

*Source: Investor Economics