

CETFA Monthly Report (\$ millions)
as of December 31, 2015

Top 25 ETFs by Net Creations - Current Month

ETF Name	Management Code	Current Month	YTD 2015
1 iShares S&P/TSX 60 Index ETF	XIU BLK	\$ 1,324	\$ 2,110
2 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD BLK	142	361
3 BMO Laddered Preferred Share Index ETF	ZPR BMO	130	365
4 Horizons S&P/TSX 60 Index ETF	HXT HRZ	99	-
5 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP BLK	85	589
6 BMO Low Volatility U.S. Equity ETF	ZLU BMO	72	406
7 iShares S&P/TSX Capped Energy Index ETF	XEG BLK	67	208
8 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB AIM	60	96
9 Horizons Active Preferred Share ETF	HPR HRZ	53	212
10 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC VNG	50	238
11 BMO US High Dividend Covered Call ETF	ZWH BMO	42	160
12 BMO Low Volatility International Equity ETF	ZLI BMO	39	86
13 iShares Core S&P/TSX Capped Composite Index ETF	XIC BLK	39	338
14 RBC Target 2021 Corporate Bond Index ETF	RQI RBC	36	37
15 iShares Canadian Select Dividend Index ETF	XDV BLK	33	40
16 Vanguard FTSE Canada All Cap Index ETF	VCN VNG	32	206
17 Vanguard Canadian Short-Term Bond Index ETF	VSB VNG	30	301
18 BMO Mid Corporate Bond Index ETF	ZOM BMO	29	203
19 First Asset Morningstar International Momentum Index ETF	ZXM FAF	28	73
20 Vanguard Canadian Aggregate Bond Index ETF	VAB VNG	28	330
21 iShares Core MSCI EAFE IMI Index ETF	XEF BLK	28	259
22 Vanguard S&P 500 Index ETF (CAD-hedged)	VSP VNG	25	128
23 Purpose High Interest Savings ETF	PSA PFC	25	200
24 iShares MSCI World Index Fund	XWD BLK	25	67
25 Vanguard U.S. Total Market Index ETF	VUN VNG	22	251
Top 25		\$ 2,543	\$ 6,365

*Source: Investor Economics

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Management Code	Current Month	YTD 2015
1 BMO S&P 500 Index ETF	ZSP BMO	\$ (81)	\$ 43
2 iShares S&P/TSX Capped Financial Index ETF	PFN BLK	(80)	(1)
3 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL AIM	(75)	(67)
4 BMO Real Return Bond Index ETF	ZRR BMO	(50)	25
5 RBC Target 2016 Corporate Bond Index ETF	ROD RBC	(35)	(18)
6 BMO S&P 500 Hedged to CAD Index ETF	ZUE BMO	(35)	280
7 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO BLK	(33)	(36)
8 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU BMO	(25)	(387)
9 BMO S&P/TSX Equal Weight Global Base Metals Hedged ETF	ZMT BMO	(23)	16
10 iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY BLK	(22)	54
11 PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF	PFH AIM	(22)	(27)
12 BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA BMO	(21)	(7)
13 iShares Diversified Monthly Income Fund	XTR BLK	(20)	(31)
14 iShares S&P/TSX Global Gold Index ETF	XGD BLK	(20)	(86)
15 Horizons S&P 500 Index ETF	HXS HRZ	(18)	57
16 PowerShares FTSE RAFI U.S. Fundamental (CAD Hedged) Index ETF	PXU AIM	(17)	70
17 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU BMO	(16)	(104)
18 BMO Global Infrastructure Index ETF	ZGI BMO	(15)	(58)
19 Purpose Total Return Bond Fund	PBD PFC	(14)	(7)
20 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU HRZ	(14)	63
21 BMO Short Corporate Bond Index ETF	ZCS BMO	(13)	115
22 iShares Balanced Growth CorePortfolio Fund	CBN BLK	(13)	(12)
23 iShares Core S&P 500 Index ETF	XUS BLK	(11)	183
24 PowerShares Tactical Bond ETF	PTB AIM	(10)	64
25 HAP S&P/TSX 60 Equal Weight Index ETF	HEW HRZ	(10)	(19)
Top 25		\$ (695)	\$ 110

*Source: Investor Economics

Top 25 Largest ETFs by AUM

ETF Name	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU BLK	\$ 11,190	12.5%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP BLK	3,118	3.5%
3 BMO S&P 500 Index ETF	ZSP BMO	2,582	2.9%
4 iShares Canadian Short Term Bond Index ETF	XSB BLK	2,219	2.5%
5 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO BLK	2,213	2.5%
6 iShares Core S&P/TSX Capped Composite Index ETF	XIC BLK	1,997	2.2%
7 iShares Canadian Universe Bond Index ETF	XBB BLK	1,941	2.2%
8 iShares Canadian Corporate Bond Index ETF	XCB BLK	1,513	1.7%
9 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD BLK	1,475	1.6%
10 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC BMO	1,328	1.5%
11 iShares Canadian Select Dividend Index ETF	XDV BLK	1,312	1.5%
12 BMO Laddered Preferred Share Index ETF	ZPR BMO	1,231	1.4%
13 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN BLK	1,224	1.4%
14 iShares S&P/TSX Capped REIT Index Fund	XRE BLK	1,117	1.2%
15 BMO S&P/TSX Capped Composite Index ETF	ZCN BMO	1,076	1.2%
16 BMO High Yield US Corporate Bond Hedged ETF	ZHY BMO	1,074	1.2%
17 iShares 1-5 Year Laddered Government Bond Index ETF	CLF BLK	1,057	1.2%
18 BMO Covered Call Canadian Banks ETF	ZWB BMO	1,015	1.1%
19 BMO MSCI EAFE Index ETF	ZEA BMO	984	1.1%
20 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	COZ BLK	946	1.1%
21 BMO S&P 500 Hedged to CAD Index ETF	ZUE BMO	938	1.0%
22 iShares S&P/TSX Capped Energy Index ETF	XEG BLK	935	1.0%
23 iShares S&P/TSX Capped Financial Index ETF	PFN BLK	914	1.0%
24 BMO Aggregate Bond Index ETF	ZAG BMO	895	1.0%
25 BMO Short Corporate Bond Index ETF	ZCS BMO	884	1.0%
Top 25		\$ 45,176	50.5%

*Source: Investor Economics

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
BlackRock Canada	BLK	\$ 1,628	\$ 737	120.8%	\$ 4,531	27.5%
Vanguard Canada	VNG	344	124	177.0%	2,785	16.9%
BMO Asset Management	BMO	191	575	-66.8%	5,889	35.6%
Horizons ETFs	HRZ	140	125	11.5%	1,015	6.2%
Purpose Investments	PFC	29	12	129.0%	388	2.4%
RBC Global Asset Management	RBC	24	6	285.8%	758	4.6%
First Asset	FAF	18	82	-77.8%	594	3.6%
Questrade Wealth Management	QWM	2	-	-	28	0.2%
Lysander Funds	LYS	2	2	-22.3%	18	0.1%
Auspice Capital	AUS	-	-	-	40	0.2%
First Trust Portfolios Canada	FTP	(11)	(12)	-	99	0.6%
Invesco PowerShares	AIM	(33)	(85)	-	376	2.3%
Total		\$ 2,333	\$ 1,567	48.9%	\$ 16,503	

*Source: Investor Economics

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	104	\$ 46,942	\$ 46,287	1.5%	\$ 45,311
BMO Asset Management	BMO	63	24,235	24,164	0.3%	18,738
Vanguard Canada	VNG	23	6,565	6,254	5.0%	3,676
Horizons ETFs	HRZ	70	4,746	4,664	1.3%	4,245
Invesco PowerShares	AIM	22	2,507	2,539	-1.3%	2,227
First Asset	FAF	31	1,860	1,911	-2.7%	1,158
RBC Global Asset Management	RBC	20	1,507	1,476	2.1%	1,733
Purpose Investments	PFC	14	845	817	3.5%	473
First Trust Portfolios Canada	FTP	17	263	278	-5.6%	180
Questrade Wealth Management	QWM	7	21	25	-16.5%	-
Lysander Funds	LYS	1	18	16	12.5%	-
Auspice Capital	AUS	1	17	20	-17.3%	-
Total		373	\$ 89,526	\$ 88,451	1.2%	\$ 76,741

*Source: Investor Economics

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	52.4%	52.3%	0.1%	59.0%
BMO Asset Management	BMO	27.1%	27.3%	-0.2%	24.4%
Vanguard Canada	VNG	7.3%	7.1%	0.3%	4.8%
Horizons ETFs	HRZ	5.3%	5.3%	-	5.5%
Invesco PowerShares	AIM	2.8%	2.9%	-0.1%	2.9%
First Asset	FAF	2.1%	2.2%	-0.1%	1.5%
RBC Global Asset Management	RBC	1.7%	1.7%	-	1.0%
Purpose Investments	PFC	0.9%	0.9%	-	0.6%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.2%
Questrade Wealth Management	QWM	-	-	-	-
Lysander Funds	LYS	-	-	-	-
Auspice Capital	AUS	-	-	-	-

*Source: Investor Economics

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New ETFs Launched in 2015 - Top Funds by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	BLK	\$ 177.3	0.2%
2 First Asset CanBanc Income ETF	CIC	FAF	111.3	0.1%
3 BMO Low Volatility International Equity ETF	ZLI	BMO	89.7	0.1%
4 First Asset Canadian REIT ETF	RIT	FAF	85.2	0.1%
5 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	48.4	0.1%
6 First Asset Core Canadian Equity Income ETF	CSY	FAF	42.1	-
7 Purpose Tactical Investment Grade Bond Fund	BND	PPF	40.1	-
8 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	38.8	-
9 BMO US Put Write ETF	PZW	BMO	38.6	-
10 BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	BMO	38.2	-
11 Horizons Active Cdn Municipal Bond ETF	HMP	HRZ	37.4	-
12 Purpose International Dividend Fund	PID	PPF	26.9	-
13 First Trust Tactical Bond Index ETF	FTB	FTP	25.4	-
14 PowerShares Low Volatility Portfolio ETF	PLV	AIM	25.3	-
15 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	23.8	-
16 Lysander-Slater Preferred Share ActivETF	PR	LYS	17.7	-
17 iShares Conservative Short Term Strategic Fixed Income ETF	XSC	BLK	17.6	-
18 Auspice Canadian Crude Oil Index ETF	CCX	AUS	16.7	-
19 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	16.6	-
20 Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	VNG	15.3	-
21 PowerShares FTSE RAFI Global Small-Mid Fundamental	PZW	AIM	14.6	-
22 First Asset Energy Giants Covered Call ETF	NXF	FAF	14.2	-
23 RBC Quant U.S. Equity Leaders ETF	RUE	RBC	13.3	-
24 Purpose International Tactical Hedged Equity Fund	PHW	PPF	13.1	-
25 iShares FactorSelectTM MSCI Canada Index ETF	XFC	BLK	11.8	-
Top 25 funds			\$ 1,000	1.1%

*Source: Investor Economics

New ETFs Launched in 2015 - Top Funds by Current Month Net Creations

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 BMO Low Volatility International Equity ETF	ZLI	BMO	\$ 38.8	1.7%
2 iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	BLK	17.2	0.7%
3 Horizons Active Cdn Municipal Bond ETF	HMP	HRZ	16.4	0.7%
4 Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	VNG	15.0	0.6%
5 Purpose Tactical Investment Grade Bond Fund	BND	PPF	13.4	0.6%
6 BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	BMO	8.1	0.3%
7 iShares FactorSelectTM MSCI Canada Index ETF	XFC	BLK	8.0	0.3%
8 First Asset Canadian REIT ETF	RIT	FAF	5.5	0.2%
9 Purpose International Dividend Fund	PID	PPF	4.9	0.2%
10 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	4.2	0.2%
11 BMO International Dividend Hedged to CAD ETF	ZDH	BMO	3.9	0.2%
12 Vanguard FTSE Developed All Cap ex North America Index ETF (CAD-hedged)	VI	VNG	2.5	0.1%
13 RBC Quant U.S. Equity Leaders ETF	RUE	RBC	2.3	0.1%
14 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	2.1	0.1%
15 iShares U.S. High Dividend Equity Index ETF	XHU	BLK	2.1	0.1%
16 Questrad Fixed Income Core Plus ETF	QCP	QWM	2.0	0.1%
17 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	2.0	0.1%
18 iShares Conservative Short Term Strategic Fixed Income ETF	XSC	BLK	2.0	0.1%
19 RBC Quant U.S. Equity Leaders (CAD Hedged) ETF	RHS	RBC	1.9	0.1%
20 Lysander-Slater Preferred Share ActivETF	PR	LYS	1.9	0.1%
21 RBC Quant EAFE Equity Leaders ETF	RIE	RBC	1.0	-
22 First Trust Tactical Bond Index ETF	FTB	FTP	1.0	-
23 First Asset Energy Giants Covered Call ETF	NXF	FAF	0.8	-
24 PowerShares FTSE RAFI Canadian Small-Mid Fundamental Index ETF	PZC	AIM	0.8	-
25 PowerShares FTSE RAFI Global Small-Mid Fundamental	PZW	AIM	0.5	-
Top 25 funds			\$ 158.2	6.8%

*Source: Investor Economics

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
Total	\$ 2,333	\$ 1,567	48.9%	\$ 16,503	100.0%
Fixed Income	4	27	-84.9%	4,956	30.0%
Investment grade	84	(21)	-	4,566	27.7%
Corporate	74	(152)	-	1,323	8.0%
Government	(77)	(14)	-	970	5.9%
Mix	88	185	-52.5%	2,273	13.8%
High yield	(80)	48	-	391	2.4%
Corporate	(70)	38	-	291	1.8%
Emerging markets	(9)	(2)	-	51	0.3%
Equity	2,352	1,527	54.0%	11,041	66.9%
Canada	1,953	726	168.9%	2,400	15.1%
US	124	518	-76.0%	3,427	20.8%
Emerging Markets	(4)	(145)	-	200	1.2%
International	165	145	13.6%	2,905	17.6%
North America	4	7	-39.8%	159	1.0%
Global	104	(2)	-	836	5.1%
Sector	6	276	-97.8%	1,024	6.2%
Agriculture	(2)	(8)	-	18	0.1%
Consumer staples	-	-	-	46	0.3%
Energy	65	90	-27.1%	282	1.7%
Financials	(51)	48	-	209	1.3%
Health care	-	2	-	158	1.0%
Industrials	2	2	-6.2%	(3)	-
Utilities & Infrastructure	(21)	6	-	12	0.1%
Materials	(17)	13	-	(101)	-0.6%
Metals	(25)	44	-	17	0.1%
Multiple	3	7	-64.2%	32	0.2%
Real estate	22	41	-48.3%	220	1.3%
Technology	31	31	-0.4%	133	0.8%
Commodities	14	38	-64.4%	321	1.9%
Broad	-	-	-	(30)	-0.2%
Energy	18	56	-67.3%	367	2.2%
Metals	(5)	(18)	-	(16)	-0.1%
Multi-asset class	(46)	(15)	-	125	0.8%
Currency	5	(10)	-	16	0.1%
Volatility	4	-	-	43	0.3%
of which inverse/leveraged	\$ (13)	\$ 60	-	\$ 373	2.3%

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2014
Total	100.0%	100.0%	-	100.0%
Fixed Income	30.9%	31.2%	-0.3%	30.0%
Investment grade	27.3%	27.4%	-0.1%	25.9%
Corporate	12.9%	12.9%	-	13.3%
Government	4.9%	5.0%	-0.1%	4.4%
Mix	9.6%	9.5%	-	8.2%
High yield	3.6%	3.8%	-0.3%	4.1%
Corporate	3.3%	3.5%	-0.2%	3.9%
Emerging markets	0.3%	0.3%	-	0.2%
Equity	66.3%	65.8%	0.5%	66.6%
Canada	29.5%	28.6%	0.9%	35.3%
US	16.2%	16.3%	-0.1%	13.4%
Emerging Markets	1.4%	1.4%	-	1.4%
International	6.7%	6.6%	0.1%	3.6%
North America	0.6%	0.6%	-	0.5%
Global	2.6%	2.6%	-	1.9%
Sector	9.2%	9.7%	-0.4%	10.4%
Agriculture	0.3%	0.3%	-	0.3%
Consumer staples	0.2%	0.2%	-	0.1%
Energy	1.3%	1.4%	-0.1%	1.7%
Financials	2.2%	2.4%	-0.2%	2.4%
Health care	0.5%	0.5%	-	0.4%
Industrials	-	-	-	-
Utilities & Infrastructure	1.0%	1.0%	-0.1%	1.3%
Materials	0.8%	0.8%	-	1.2%
Metals	0.1%	0.1%	-	0.1%
Multiple	0.2%	0.2%	-	0.1%
Real estate	2.0%	2.1%	-0.1%	2.3%
Technology	0.6%	0.6%	-	0.5%
Commodities	0.9%	1.0%	-0.1%	1.2%
Broad	-	-	-	0.6%
Energy	0.5%	0.5%	-0.1%	0.6%
Metals	0.4%	0.4%	-	0.5%
Multi-asset class	1.7%	1.9%	-0.1%	2.1%
Currency	0.1%	0.1%	-	0.1%
Volatility	0.1%	0.1%	-	0.1%
of which inverse / leveraged	1.0%	1.1%	-0.1%	1.2%

*Source: Investor Economics

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AUM of ETFs by Provider by Asset Category												
Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada	Questrade Wealth Management	Lysander Funds	Auspice Capital
Management Code	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	QWM	LVS	AUS
Total	\$ 46,842	\$ 24,235	\$ 8,665	\$ 4,746	\$ 2,507	\$ 1,860	\$ 1,507	\$ 845	\$ 283	\$ 127	\$ 21	\$ 18
Fixed Income	13,166	8,246	1,972	1,326	1,713	71	558	446	127	4	–	–
Investment grade	12,123	6,459	1,972	1,209	1,593	49	558	446	25	4	–	–
Corporate	4,939	3,673	710	914	671	7	558	40	–	–	–	–
Government	1,906	1,724	–	60	625	42	–	–	–	–	–	–
Mix	5,279	1,062	1,263	235	298	–	–	406	25	4	–	–
High yield	1,042	1,787	–	117	120	22	–	–	101	–	–	–
Corporate	989	1,584	–	117	120	–	–	–	101	–	–	–
Emerging markets	28	204	–	–	–	–	–	–	–	–	–	–
Equity	32,265	15,901	4,593	2,635	768	1,788	950	367	87	17	18	–
Canada	17,938	5,221	847	1,398	378	594	65	–	4	–	18	–
US	6,238	5,300	2,182	519	309	577	320	15	45	15	–	–
Emerging Markets	598	362	267	5	6	–	20	–	2	–	–	–
International	2,776	1,468	890	11	21	176	544	40	36	2	–	–
Global	704	931	320	272	18	127	–	–	303	–	–	–
Sector	4,803	2,620	87	406	36	315	–	9	–	–	–	–
Agriculture	251	–	–	–	–	–	–	–	–	–	–	–
Consumer staples	146	–	–	–	–	–	–	–	–	–	–	–
Energy	935	185	–	52	–	19	–	–	–	–	–	–
Financials	1,065	775	–	49	–	123	–	–	–	–	–	–
Health care	218	256	–	–	–	–	–	–	–	–	–	–
Industrials	–	16	–	–	–	–	–	–	–	–	–	–
Utilities & Infrastructure	151	704	–	–	–	21	–	–	–	–	–	–
Materials	592	36	–	90	–	5	–	–	–	–	–	–
Metals	25	42	–	25	–	–	–	–	–	–	–	–
Multiple	–	–	–	157	–	–	–	–	–	–	–	–
Real estate	1,258	380	87	–	–	85	–	9	–	–	–	–
Technology	161	226	–	32	–	36	61	–	–	–	–	–
Commodities	306	–	–	494	–	–	–	–	–	–	–	17
Energy	–	–	–	426	–	–	–	–	–	–	–	17
Metals	306	–	–	68	–	–	–	–	–	–	–	–
Multi-asset class	1,205	87	–	164	25	1	–	32	49	–	–	–
Currency	–	–	–	68	–	–	–	–	–	–	–	–
Volatility	–	–	–	59	–	–	–	–	–	–	–	–
<i>of which inverse / leveraged</i>				\$ 874								

*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2014
Total	\$ 88,526	\$ 88,451	1.2%	\$ 76,741
Fixed Income	27,629	27,594	0.1%	23,035
Investment grade	24,439	24,211	0.9%	19,873
Corporate	11,511	11,395	1.0%	10,218
Government	4,356	4,383	-0.6%	3,364
Mix	8,572	8,433	1.6%	6,291
High yield	3,190	3,383	-5.7%	3,162
Corporate	2,910	3,088	-5.8%	2,973
Emerging markets	232	245	-5.4%	189
Equity	59,390	58,242	2.0%	51,111
Canada	26,433	25,275	4.6%	27,072
US	14,540	14,456	0.6%	10,296
Emerging Markets	1,260	1,273	-1.0%	1,112
International	5,964	5,831	2.3%	2,788
North America	544	540	0.9%	418
Global	2,372	2,301	3.1%	1,424
Sector	8,276	8,665	-3.4%	8,001
Agriculture	251	253	-0.7%	226
Consumer staples	146	147	-0.4%	89
Energy	1,191	1,276	-6.7%	1,275
Financials	2,013	2,122	-5.2%	1,839
Health care	473	473	0.1%	309
Industrials	16	15	6.7%	21
Utilities & Infrastructure	876	912	-4.0%	986
Materials	724	727	-0.4%	894
Metals	92	120	-23.3%	113
Multiple	157	156	1.3%	113
Real estate	1,819	1,853	-1.9%	1,750
Technology	517	510	1.3%	385
Commodities	817	861	-5.2%	913
Energy	443	483	-8.3%	438
Metals	375	379	-1.2%	443
Multi-asset class	1,563	1,638	-4.5%	1,602
Currency	68	59	15.3%	38
Volatility	69	87	-4.6%	42
<i>of which inverse / leveraged</i>	\$ 874	\$ 961	-9.1%	\$ 929

*Source: Investor Economics

Number of ETFs by Provider by Asset Category												
Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada	Questrade Wealth Management	Lysander Funds	Auspice Capital
Management Code	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	QWM	LVS	AUS
Total	104	63	23	70	22	31	20	14	17	7	1	1
Fixed Income	25	20	6	11	7	4	7	3	3	1	–	–
Investment grade	19	17	5	9	5	3	7	3	1	1	–	–
Corporate	7	8	1	3	2	1	7	1	–	–	–	–
Government	4	7	–	3	1	2	–	–	–	–	–	–
Mix	8	2	4	3	2	–	–	2	1	1	–	–
High yield	6	3	–	2	2	1	–	–	2	–	–	–
Corporate	3	2	–	2	2	–	–	–	2	–	–	–
Emerging markets	1	1	–	–	–	–	–	–	–	–	–	–
Equity	69	42	18	34	14	26	13	8	13	6	1	–
Canada	14	6	3	9	5	9	2	–	1	–	1	–
US	14	10	6	7	3	5	4	2	10	5	–	–
Emerging Markets	8	3	1	1	1	–	1	–	1	–	–	–
International	11	5	6	1	2	3	6	2	1	1	–	–
North America	1	–	–	1	–	–	–	3	–	–	–	–
Global	5	3	1	1	2	2	–	1	–	–	–	–
Sector	16	15	1	14	1	7	–	1	–	–	–	–
Agriculture	1	–	–	–	–	–	–	–	–	–	–	–
Consumer staples	1	–	–	–	–	–	–	–	–	–	–	–
Energy	1	3	–	4	–	2	–	–	–	–	–	–
Financials	2	2	–	4	–	1	–	–	–	–	–	–
Health care	1	1	–	–	–	–	–	–	–	–	–	–
Industrials	2	3	–	–	–	1	–	–	–	–	–	–
Utilities & Infrastructure	3	1	–	2	–	1	–	–	–	–	–	–
Materials	1	2	–	1	–	–	–	–	–	–	–	–
Metals	–	–	–	1	–	–	–	–	–	–	–	–
Multiple	–	–	–	1	–	–	–	–	–	–	–	–
Real estate	2	1	1	–	–	1	–	1	–	–	–	–
Technology	2	1	–	2	1	1	–	–	–	–	–	–
Commodities	2	–	–	15	–	–	–	–	–	–	–	1
Energy	2	–	–	8	–	–	–	–	–	–	–	–
Metals	2	–	–	7	–	–	–	–	–	–	–	–
Multi-asset class	8	1	–	6	1	1	–	3	1	–	–	–
Currency	–	–	–	3	–	–	–	–	–	–	–	–
Volatility	–	–	–	3	–	–	–	–	–	–	–	–
<i>of which inverse / leveraged</i>				25								

*Source: Investor Economics