

**CETFA Monthly Report (\$ millions)**  
as of July 31, 2015

**Top 25 ETFs by Net Creations - Current Month**

ETF Name	Ticker	Management Code	Current Month	YTD 2015
1 BMO S&P 500 Hedged to CAD Index ETF	ZUE	BMO	\$ 226	\$ 238
2 Horizons BetaPro NYMEX Crude Oil Bull Plus ETF	HOU	HRZ	113	149
3 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	82	(87)
4 BMO Equal Weight US Banks Index ETF	ZBK	BMO	71	113
5 First Asset Canadian REIT ETF	RIT	FAF	68	68
6 BMO Mid Corporate Bond Index ETF	ZCM	BMO	68	170
7 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	62	161
8 BMO Floating Rate High Yield ETF	ZFH	BMO	61	121
9 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	47	154
10 iShares Canadian Universe Bond Index ETF	XBB	BLK	35	146
11 BMO Equal Weight US Health Care Hedged to CAD Index ETF	ZUH	BMO	32	134
12 Purpose High Interest Savings ETF	PSA	PFC	30	168
13 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	29	212
14 BMO MSCI EAFE Index ETF	ZEA	BMO	27	327
15 iShares Core S&P 500 Index ETF	XUS	BLK	27	120
16 BMO Canadian Dividend ETF	ZDV	BMO	26	52
17 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	24	202
18 BMO Covered Call Canadian Banks ETF	ZWB	BMO	24	85
19 Vanguard FTSE All-World ex Canada Index ETF	VXC	VNG	24	186
20 iShares S&P/TSX Capped REIT Index Fund	XRE	BLK	23	13
21 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	VNG	23	113
22 iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH	BLK	22	182
23 Vanguard U.S. Total Market Index ETF	VUN	VNG	22	170
24 Horizons Active Floating Rate Preferred Share ETF	HFP	HRZ	21	31
25 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	21	46
<b>Top 25</b>			<b>\$ 1,206</b>	<b>\$ 3,271</b>

\*Source: Investor Economics

**Top 25 ETFs by Net Redemptions - Current Month**

ETF Name	Ticker	Management Code	Current Month	YTD 2015
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ (401)	\$ (1,939)
2 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	BMO	(391)	(438)
3 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	(46)	(87)
4 Horizons BetaPro NYMEX Crude Oil Bear Plus ETF	HOD	HRZ	(40)	17
5 BMO S&P 500 Index ETF	ZSP	BMO	(34)	137
6 PowerShares FTSE RAFI Canadian Fundamental Index ETF	PXC	AIM	(33)	68
7 iShares S&P/TSX Capped Information Technology Index ETF	XIT	BLK	(32)	13
8 PowerShares FTSE RAFI U.S. Fundamental (CAD Hedged) Index ETF	PXU	AIM	(31)	96
9 BMO Global Infrastructure Index ETF	ZGI	BMO	(20)	(37)
10 BMO U.S. Dividend ETF	ZDY	BMO	(18)	56
11 Horizons Active Floating Rate Bond ETF	HFR	HRZ	(17)	(12)
12 BMO US High Dividend Covered Call ETF	ZWH	BMO	(17)	98
13 iShares MSCI World Index Fund	XWD	BLK	(16)	6
14 BMO Equal Weight REITs Index ETF	ZRE	BMO	(16)	32
15 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	(16)	(34)
16 iShares Advantaged Short Duration High Income Fund	CSD	BLK	(15)	(42)
17 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	HRZ	(14)	(12)
18 iShares US Fundamental Index Fund (CAD-Hedged)	CLU	BLK	(12)	(39)
19 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	(12)	304
20 Horizons BetaPro S&P/TSX Global Gold Bear Plus ETF	HGD	HRZ	(9)	(3)
21 BMO China Equity Index ETF	ZCH	BMO	(8)	(2)
22 Horizons Active Global Fixed Income ETF	HAF	HRZ	(8)	(2)
23 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	(7)	(36)
24 iShares China Index Fund	XCH	BLK	(7)	7
25 iShares BRIC Index Fund	CBG	BLK	(6)	(24)
<b>Top 25</b>			<b>\$ (1,227)</b>	<b>\$ (1,871)</b>

\*Source: Investor Economics

**Top 25 Largest ETFs by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 10,160	11.9%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	2,902	3.4%
3 BMO S&P 500 Index ETF	ZSP	BMO	2,638	3.1%
4 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	2,429	2.8%
5 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,155	2.5%
6 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	2,043	2.4%
7 iShares Canadian Universe Bond Index ETF	XBB	BLK	1,870	2.2%
8 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,573	1.8%
9 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,384	1.6%
10 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	1,326	1.5%
11 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,288	1.5%
12 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	1,283	1.5%
13 iShares S&P/TSX Capped REIT Index Fund	XRE	BLK	1,258	1.5%
14 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	1,254	1.5%
15 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	1,077	1.3%
16 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	1,040	1.2%
17 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,031	1.2%
18 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	1,004	1.2%
19 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	977	1.1%
20 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	958	1.1%
21 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	876	1.0%
22 BMO Short Corporate Bond Index ETF	ZCS	BMO	875	1.0%
23 BMO Mid Corporate Bond Index ETF	ZCM	BMO	821	1.0%
24 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	814	0.9%
25 BMO Aggregate Bond Index ETF	ZAG	BMO	786	0.9%
<b>Top 25</b>			<b>\$ 43,822</b>	<b>51.1%</b>

**Net Creations by ETF Provider**

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
BMO Asset Management	BMO	\$ 289	\$ 211	37.2%	\$ 3,846	44.0%
Vanguard Canada	VNG	183	153	19.0%	1,556	17.8%
Horizons ETFs	HRZ	129	(7)	-	538	6.2%
Invesco PowerShares	AIM	113	(5)	-	457	5.2%
First Asset	FAF	97	101	-3.6%	511	5.8%
RBC Global Asset Management	RBC	39	43	-8.0%	620	7.1%
Purpose Investments	PFC	35	51	-31.7%	326	3.7%
First Trust Portfolios Canada	FTP	11	16	-30.1%	118	1.4%
Questrade Wealth Management	QWM	7	1	599.8%	20	0.2%
Auspice Capital	AUS	-	23	-	40	0.5%
BlackRock Canada	BLK	(182)	611	-	704	8.1%
<b>Total</b>		<b>\$ 721</b>	<b>\$ 1,197</b>	<b>-39.8%</b>	<b>\$ 8,736</b>	

\*Source: Investor Economics

**AUM by ETF Provider**

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	101	\$ 45,846	\$ 46,023	-0.4%	\$ 45,311
BMO Asset Management	BMO	62	22,812	22,319	2.2%	18,738
Vanguard Canada	VNG	21	5,487	5,166	6.2%	3,676
Horizons ETFs	HRZ	67	4,585	4,579	0.1%	4,245
Invesco PowerShares	AIM	22	2,674	2,543	5.1%	2,227
First Asset	FAF	36	1,700	1,603	7.9%	1,158
RBC Global Asset Management	RBC	21	1,395	1,319	5.8%	733
Purpose Investments	PFC	13	800	760	5.2%	473
First Trust Portfolios Canada	FTP	17	298	286	4.4%	180
Auspice Capital	AUS	1	27	38	-30.4%	-
Questrade Wealth Management	QWM	6	20	13	54.9%	-
<b>Total</b>		<b>367</b>	<b>\$ 85,675</b>	<b>\$ 84,650</b>	<b>1.2%</b>	<b>\$ 76,741</b>

\*Source: Investor Economics

**Market Share by ETF Provider**

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	53.5%	54.4%	-0.9%	59.0%
BMO Asset Management	BMO	26.8%	26.4%	0.3%	24.4%
Vanguard Canada	VNG	6.4%	6.1%	0.3%	4.8%
Horizons ETFs	HRZ	5.4%	5.4%	-0.1%	5.5%
Invesco PowerShares	AIM	3.1%	3.0%	0.1%	2.9%
First Asset	FAF	2.0%	1.9%	0.1%	1.5%
RBC Global Asset Management	RBC	1.6%	1.6%	0.1%	1.0%
Purpose Investments	PFC	0.9%	0.9%	-	0.6%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.2%
Auspice Capital	AUS	-	-	-	-
Questrade Wealth Management	QWM	-	-	-	-

\*Source: Investor Economics

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**New ETFs Launched in 2015 - Top Funds by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	\$ 222.0	0.3%
2 First Asset Canadian REIT ETF	RIT	FAF	67.4	0.1%
3 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	27.5	-
4 Auspice Canadian Crude Oil Index ETF	CXZ	AUS	26.6	-
5 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	25.9	-
6 First Asset Active Utility & Infrastructure ETF	FAI	FAF	25.9	-
7 First Asset Active Credit ETF	FAO	FAF	23.1	-
8 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	21.1	-
9 PowerShares Low Volatility Portfolio ETF	PLV	AIM	18.3	-
10 First Asset Core U.S. Equity ETF	CES	FAF	15.8	-
11 First Asset Core Canadian Equity ETF	CED	FAF	14.7	-
12 PowerShares FTSE RAFI Global Small-Mid Fundamental	PZW	AIM	13.6	-
13 First Asset Energy Giants Covered Call ETF	NXF	FAF	12.9	-
14 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	12.7	-
15 Horizons Active US Dividend ETF	HAU	HRZ	10.2	-
16 First Trust Tactical Bond Index ETF	FTB	FTP	10.0	-
17 PowerShares FTSE RAFI U.S. Fundamental Index ETF - CAD	PXS	AIM	9.8	-
18 Horizons Cdn Insider Index ETF	HII	HRZ	9.0	-
19 Purpose International Tactical Hedged Equity Fund	PHW	PFC	8.7	-
20 RBC Quant EAFE Equity Leaders ETF	RIE	RBC	8.6	-
21 iShares U.S. High Dividend Equity ETF	XHU	BLK	8.0	-
22 iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH	BLK	8.0	-
23 Purpose International Dividend Fund	PID	PFC	7.8	-
24 RBC Quant U.S. Equity Leaders ETF	RUE	RBC	5.4	-
25 Questrade Russell US Midcap Growth Index ETF (CAD Hedged)	QMG	QWM	5.0	-
<b>Top 25 funds</b>			<b>\$ 618</b>	<b>0.7%</b>

\*Source: Investor Economics

**New ETFs Launched in 2015 - Top Funds by Current Month Net Creations**

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 First Asset Canadian REIT ETF	RIT	FAF	\$ 67.9	9.4%
2 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	13.9	1.9%
3 First Trust Tactical Bond Index ETF	FTB	FTP	7.0	1.0%
4 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	4.1	0.6%
5 PowerShares Low Volatility Portfolio ETF	PLV	AIM	4.1	0.6%
6 PowerShares FTSE RAFI Global Small-Mid Fundamental	PZW	AIM	3.6	0.5%
7 Questrade Russell US Midcap Growth Index ETF (CAD Hedged)	QMG	QWM	2.9	0.4%
8 Questrade Russell US Midcap Value Index ETF (CAD Hedged)	QMV	QWM	2.9	0.4%
9 First Asset Active Credit ETF	FAO	FAF	2.5	0.3%
10 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	2.1	0.3%
11 PowerShares Global Shareholder Yield ETF - CAD	PSY	AIM	1.5	0.2%
12 Purpose International Dividend Fund	PID	PFC	1.5	0.2%
13 Questrade Russell 1000 Equal Weight US Health Care Index ETF (CAD Hedged)	QRH	QWM	1.1	0.1%
14 RBC Quant EAFE Equity Leaders ETF	RIE	RBC	1.0	0.1%
15 RBC Quant Canadian Equity Leaders ETF	RCE	RBC	1.0	0.1%
16 First Asset Core Canadian Equity ETF	CED	FAF	0.5	0.1%
17 First Asset Energy Giants Covered Call ETF	NXF	FAF	0.5	0.1%
18 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	-	-
19 RBC Quant U.S. Equity Leaders ETF	RUE	RBC	-	-
20 Auspice Canadian Crude Oil Index ETF	CXZ	AUS	-	-
21 Horizons Active US Dividend ETF	HAU	HRZ	-	-
22 Questrade Russell 1000 Equal Weight US Industrials Index ETF (CAD Hedged)	QRI	QWM	-	-
23 Questrade Russell 1000 Equal Weight US Consumer Discretionary Index ETF (CAD Hedged)	QRD	QWM	-	-
24 RBC Quant EAFE Equity Leaders (CAD Hedged) ETF	RHF	RBC	-	-
25 PowerShares FTSE RAFI U.S. Fundamental Index ETF - CAD	PXS	AIM	-	-
<b>Top 25 funds</b>			<b>\$ 118.1</b>	<b>16.4%</b>

\*Source: Investor Economics

**Net Creations by Asset Category**

Asset Category	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
<b>Total</b>	<b>\$ 721</b>	<b>\$ 1,197</b>	<b>-39.8%</b>	<b>\$ 8,736</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>243</b>	<b>144</b>	<b>68.7%</b>	<b>3,809</b>	<b>43.6%</b>
Investment grade	190	69	177.7%	3,263	37.4%
Corporate	(180)	(198)	-	1,123	12.9%
Government	165	117	40.2%	621	7.1%
Mix	214	149	44.2%	1,520	17.4%
High yield	52	75	-30.4%	546	6.2%
Corporate	46	30	51.2%	456	5.2%
Emerging markets	4	45	-90.8%	68	0.8%
<b>Equity</b>	<b>384</b>	<b>1,037</b>	<b>-63.0%</b>	<b>4,444</b>	<b>50.9%</b>
Canada	(218)	466	-	(896)	-10.3%
US	275	207	33.2%	2,114	24.2%
Emerging Markets	(32)	5	-	206	2.4%
International	145	190	-23.6%	1,725	19.7%
North America	4	40	-89.9%	159	1.8%
Global	47	84	-44.1%	647	7.4%
Sector	163	46	252.7%	489	5.6%
Agriculture	10	(2)	-	13	0.2%
Consumer staples	(5)	-	-	26	0.3%
Energy	2	13	-86.7%	21	0.2%
Financials	42	11	285.7%	27	0.3%
Health care	45	27	68.9%	207	2.4%
Industrials	-	-	-	(5)	-0.1%
Utilities & Infrastructure	(19)	(39)	-	34	0.4%
Materials	10	16	-38.1%	(82)	-0.9%
Metals	13	(3)	-	2	-
Multiple	6	2	183.7%	10	0.1%
Real estate	79	16	400.5%	139	1.6%
Technology	(20)	5	-	96	1.1%
<b>Commodities</b>	<b>61</b>	<b>-</b>	<b>-</b>	<b>225</b>	<b>2.6%</b>
Broad	(4)	-	-	(7)	-0.1%
Energy	57	(8)	-	215	2.5%
Metals	8	9	-10.2%	17	0.2%
<b>Multi-asset class</b>	<b>27</b>	<b>15</b>	<b>77.8%</b>	<b>200</b>	<b>2.3%</b>
Currency	8	-	-	21	0.2%
Volatility	(2)	(1)	-	37	0.4%
<b>of which inverse/leveraged</b>	<b>\$ 61</b>	<b>\$ (11)</b>	<b>-</b>	<b>190</b>	<b>2.2%</b>

\*Source: Investor Economics

**Market Share by Asset Category**

Asset Category	Current Month	Previous Month	Change	Dec 2014
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>31.6%</b>	<b>31.6%</b>	<b>0.1%</b>	<b>30.0%</b>
Investment grade	27.4%	27.3%	0.1%	25.9%
Corporate	13.4%	13.7%	-0.3%	13.3%
Government	4.8%	4.6%	0.2%	4.4%
Mix	9.3%	9.1%	0.2%	8.2%
High yield	4.2%	4.3%	-	4.1%
Corporate	3.9%	3.9%	-	3.9%
Emerging markets	0.3%	0.3%	-	0.2%
<b>Equity</b>	<b>65.1%</b>	<b>65.1%</b>	<b>-</b>	<b>66.6%</b>
Canada	29.4%	30.2%	-0.9%	35.3%
US	15.3%	14.7%	0.6%	13.4%
Emerging Markets	1.6%	1.7%	-0.1%	1.4%
International	5.3%	4.9%	0.4%	3.1%
North America	0.7%	0.7%	-	0.5%
Global	3.3%	3.1%	0.2%	2.4%
Sector	9.7%	9.8%	-0.1%	10.4%
Agriculture	0.3%	0.3%	-	0.3%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	1.3%	1.4%	-0.1%	1.7%
Financials	2.2%	2.2%	0.1%	2.4%
Health care	0.7%	0.6%	0.1%	0.4%
Industrials	-	-	-	-
Utilities & Infrastructure	1.1%	1.2%	-	1.3%
Materials	0.8%	1.0%	-0.2%	1.2%
Metals	0.1%	0.1%	-	0.1%
Multiple	0.2%	0.1%	-	0.1%
Real estate	2.2%	2.1%	0.1%	2.3%
Technology	0.6%	0.6%	-	0.5%
<b>Commodities</b>	<b>1.1%</b>	<b>1.2%</b>	<b>-0.1%</b>	<b>1.2%</b>
Broad	-	-	-	-
Energy	0.6%	0.7%	-0.1%	0.6%
Metals	0.5%	0.5%	-	0.6%
<b>Multi-asset class</b>	<b>2.0%</b>	<b>2.0%</b>	<b>-</b>	<b>2.1%</b>
Currency	0.1%	0.1%	-	0.1%
Volatility	-	0.1%	-	0.1%
<b>of which inverse / leveraged</b>	<b>1.1%</b>	<b>1.2%</b>	<b>-0.1%</b>	<b>1.2%</b>

\*Source: Investor Economics

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**AUM of ETFs by Provider by Asset Category**

Asset Category Management Code	BlackRock Canada	BMO Asset Management BMO	Vanguard Canada	Horizons ETFs HRZ	Invesco PowerShares AIM	First Asset FAF	RBC Global Asset Management RBC	Purpose Investments PFC	First Trust Portfolios Canada FTP	Auspice Capital AUS	Questrade Wealth Management QWM
	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	AUS	QWM
<b>Total</b>	\$ 45,846	\$ 22,812	\$ 3,487	\$ 4,585	\$ 2,674	\$ 1,730	\$ 1,395	\$ 800	\$ 298	\$ 27	\$ 20
<b>Fixed Income</b>	13,436	7,720	1,542	1,409	1,828	87	542	399	124	–	–
Investment grade	12,221	5,734	1,542	1,302	1,648	56	542	399	10	–	–
Corporate	5,184	3,351	592	1,000	732	12	542	–	–	–	–
Government	1,960	1,423	–	33	624	42	–	–	–	–	–
Mix	5,078	930	950	268	292	2	–	399	10	–	–
High yield	1,215	1,986	–	107	180	30	–	–	114	–	–
Corporate	1,184	1,769	–	107	180	–	–	–	114	–	–
Emerging markets	30	218	–	–	7	–	–	–	–	–	–
Equity	30,690	14,998	3,945	2,332	828	1,642	854	360	107	–	20
Canada	17,000	5,173	775	1,220	425	480	95	–	6	–	–
US	4,771	4,719	1,855	460	339	574	256	16	57	–	20
Emerging Markets	685	398	274	6	6	–	–	–	3	–	–
International	1,957	990	739	12	30	181	531	16	42	–	–
North America	221	–	–	–	–	–	–	321	–	–	–
Global	1,302	975	233	229	–	77	–	–	–	–	–
Sector	4,752	2,744	68	383	28	329	–	8	–	–	–
Agriculture	253	–	–	–	–	–	–	–	–	–	–
Consumer staples	126	–	–	–	–	–	–	–	–	–	–
Energy	830	192	–	54	–	20	–	–	–	–	–
Financials	1,033	699	–	49	–	143	–	–	–	–	–
Health care	226	350	–	–	–	–	–	–	–	–	–
Industrials	–	16	–	–	–	–	–	–	–	–	–
Utilities & Infrastructure	164	796	–	–	–	26	–	–	–	–	–
Materials	582	38	–	93	–	6	–	–	–	–	–
Metals	25	40	–	24	–	–	–	–	–	–	–
Multiple	–	–	–	132	–	–	–	–	–	–	–
Real estate	1,378	367	68	–	–	69	–	8	–	–	–
Technology	134	246	–	31	28	67	–	–	–	–	–
Commodities	349	–	–	604	–	–	–	–	–	–	–
Broad	23	–	–	–	–	–	–	–	–	–	–
Energy	–	–	–	508	–	–	–	–	–	–	27
Metals	326	–	–	96	–	–	–	–	–	–	–
Multi-asset class	1,372	93	–	135	18	2	–	40	67	–	–
Currency	–	–	–	71	–	–	–	–	–	–	–
Volatility	–	–	–	34	–	–	–	–	–	–	–
<i>of which Inverse / leveraged</i>				\$ 925							

\*Source: Investor Economics

**AUM by Asset Category**

Asset Category	Current Month	Previous Month	Change	Dec 2014
<b>Total</b>	\$ 85,675	\$ 84,650	1.2%	\$ 76,741
<b>Fixed Income</b>	27,086	26,716	1.4%	23,035
Investment grade	23,454	23,112	1.5%	19,873
Corporate	11,442	11,569	-1.1%	10,218
Government	4,062	3,975	5.3%	3,364
Mix	7,930	7,667	3.4%	6,291
High yield	3,632	3,605	0.8%	3,162
Corporate	3,354	3,334	0.6%	2,973
Emerging markets	255	250	1.9%	189
Equity	55,776	55,074	1.3%	51,111
Canada	25,146	25,569	-1.7%	27,072
US	13,066	12,436	5.1%	10,236
Emerging Markets	1,373	1,424	-3.6%	1,106
International	4,500	4,149	8.5%	2,346
North America	563	558	1.0%	418
Global	2,816	2,639	6.7%	1,572
Sector	8,312	8,300	0.2%	8,001
Agriculture	253	243	4.3%	226
Consumer staples	126	122	3.2%	89
Energy	1,096	1,207	-9.2%	1,275
Financials	1,923	1,829	5.2%	1,839
Health care	576	514	12.1%	309
Industrials	16	16	-3.9%	21
Utilities & Infrastructure	985	992	-0.7%	986
Materials	719	847	-15.1%	894
Metals	90	93	-3.6%	113
Multiple	132	126	6.3%	113
Real estate	1,890	1,809	4.5%	1,750
Technology	506	503	0.4%	385
Commodities	980	1,042	-6.0%	913
Broad	23	27	-15.9%	32
Energy	535	574	-6.8%	438
Metals	422	441	-4.3%	443
Multi-asset class	1,728	1,712	0.9%	1,602
Currency	71	57	23.3%	38
Volatility	34	49	-29.8%	42
<i>of which Inverse / leveraged</i>	\$ 925	\$ 987	-6.3%	\$ 929

\*Source: Investor Economics

**Number of ETFs by Provider by Asset Category**

Asset Category Management Code	BlackRock Canada	BMO Asset Management BMO	Vanguard Canada	Horizons ETFs HRZ	Invesco PowerShares AIM	First Asset FAF	RBC Global Asset Management RBC	Purpose Investments PFC	First Trust Portfolios Canada FTP	Auspice Capital AUS	Questrade Wealth Management QWM
	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	AUS	QWM
<b>Total</b>	101	62	21	67	22	36	21	13	17	1	6
<b>Fixed Income</b>	23	23	5	10	7	8	8	2	3	–	–
Investment grade	19	20	5	8	5	6	8	2	1	–	–
Corporate	7	11	1	3	2	2	8	–	–	–	–
Government	4	7	–	2	1	3	–	–	–	–	–
Mix	8	2	4	3	2	1	–	2	1	–	–
High yield	4	3	–	2	2	2	–	–	2	–	–
Corporate	3	2	–	2	2	–	–	–	2	–	–
Emerging markets	1	1	–	–	–	–	–	–	–	–	–
Equity	67	38	16	34	14	27	13	8	13	–	6
Canada	14	6	3	9	5	8	2	–	1	–	–
US	10	9	6	7	3	5	4	2	10	–	6
Emerging Markets	10	3	1	1	1	–	–	–	1	–	–
International	7	3	4	1	4	3	7	2	1	–	–
North America	1	–	–	1	–	–	–	3	–	–	–
Global	7	2	1	1	–	–	–	1	–	–	–
Sector	18	15	1	14	1	9	–	–	–	–	–
Agriculture	1	–	–	–	–	–	–	–	–	–	–
Consumer staples	1	–	–	–	–	–	–	–	–	–	–
Energy	2	3	–	4	–	2	–	–	–	–	–
Financials	2	2	–	4	–	2	–	–	–	–	–
Health care	1	1	–	–	–	–	–	–	–	–	–
Industrials	–	1	–	–	–	–	–	–	–	–	–
Utilities & Infrastructure	2	3	–	–	–	1	–	–	–	–	–
Materials	4	1	–	2	–	1	–	–	–	–	–
Metals	1	2	–	1	–	–	–	–	–	–	–
Multiple	–	–	–	1	–	–	–	–	–	–	–
Real estate	2	1	1	–	–	2	–	1	–	–	–
Technology	2	1	–	2	1	1	–	–	–	–	–
Commodities	3	–	–	15	–	–	–	–	–	–	1
Broad	1	–	–	–	–	–	–	–	–	–	–
Energy	–	–	–	8	–	–	–	–	–	–	–
Metals	2	–	–	7	–	–	–	–	–	–	–
Multi-asset class	8	1	–	4	1	1	–	3	1	–	–
Currency	–	–	–	1	–	–	–	–	–	–	–
Volatility	–	–	–	3	–	–	–	–	–	–	–
<i>of which Inverse / leveraged</i>				25							

\*Source: Investor Economics