

**CETFA Monthly Report (\$ millions)**  
as of December 31, 2014

**Top 25 ETFs by Net Creations - Current Month**

ETF Name	Ticker	Management Code	Current Month	2014
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 1,580	\$ (1,566)
2 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	307	479
3 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	195	284
4 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	HRZ	179	216
5 BMO S&P 500 Index ETF	ZSP	BMO	77	995
6 Horizons S&P 500 Index ETF	HXS	HRZ	56	1
7 BMO MSCI EAFE Index ETF	ZEA	BMO	54	244
8 iShares MSCI World Index Fund	XWD	BLK	48	94
9 iShares Canadian Universe Bond Index ETF	XBB	BLK	47	101
10 Vanguard S&P 500 Index ETF	VFV	VNG	45	172
11 BMO Low Volatility U.S. Equity ETF	ZLU	BMO	41	112
12 Horizons BetaPro NYMEX Crude Oil Bull Plus ETF	HOU	HRZ	39	200
13 BMO S&P/TSX Equal Weight Oil & Gas Index ETF	ZEO	BMO	38	68
14 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	38	239
15 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	37	15
16 BMO Mid Corporate Bond Index ETF	ZCM	BMO	34	122
17 PowerShares Tactical Bond ETF	PTB	AIM	29	76
18 iShares Core S&P 500 Index ETF	XUS	BLK	27	233
19 BMO Nasdaq 100 Equity Hedged to CAD Index ETF	ZOQ	BMO	27	27
20 iShares Canadian Government Bond Index ETF	XGB	BLK	26	90
21 iShares Oil Sands Index Fund	CLO	BLK	26	24
22 iShares S&P/TSX Capped REIT Index Fund	XRE	BLK	23	(4)
23 Vanguard FTSE Canada Index ETF	VCE	VNG	23	61
24 Vanguard U.S. Total Market Index ETF	VUN	VNG	23	224
25 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	VNG	22	303
<b>Top 25</b>			<b>\$ 3,042</b>	<b>\$ 2,808</b>

\*Source: Investor Economics

**Top 25 ETFs by Net Redemptions - Current Month**

ETF Name	Ticker	Management Code	Current Month	2014
1 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	\$(83)	\$(57)
2 Horizons BetaPro NYMEX Natural Gas Bear Plus ETF	HND	HRZ	(73)	(28)
3 iShares Canadian Short Term Bond Index ETF	XSB	BLK	(60)	(31)
4 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	(56)	438
5 iShares 1-5 Year Laddered Government Bond Index ETF	OLF	BLK	(25)	11
6 Horizons BetaPro S&P 500 Bull Plus ETF	HSU	HRZ	(24)	11
7 HBP S&P 500 VIX Short-Term Futures Bull Plus ETF	HVU	HRZ	(23)	20
8 iShares Gold Bullion Fund	CGL	BLK	(23)	(79)
9 Purpose High Interest Savings ETF	PSA	PFC	(23)	58
10 BMO China Equity Index ETF	ZCH	BMO	(21)	6
11 iShares Advantage Short Duration High Income Fund	CSD	BLK	(19)	14
12 PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF	PFH	AIM	(19)	(22)
13 iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY	BLK	(16)	(25)
14 PowerShares FTSE RAFI U.S. Fundamental (CAD Hedged) Index ETF	PXU	AIM	(14)	1
15 iShares Advantage U.S. High Yield Bond Index ETF (CAD-Hedged)	CHB	BLK	(14)	(94)
16 Horizons Active Floating Rate Bond ETF	HFR	HRZ	(11)	76
17 PowerShares Senior Loan (CAD Hedged) Index ETF	BKL	AIM	(11)	(2)
18 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	(10)	(336)
19 iShares Premium Money Market Fund	CMR	BLK	(10)	(30)
20 Horizons BetaPro S&P 500 Bear Plus ETF	HSD	HRZ	(10)	8
21 Horizons BetaPro S&P/TSX 60 Bear Plus ETF	HXD	HRZ	(9)	11
22 iShares S&P/TSX Global Base Metals Index Fund	XBM	BLK	(9)	(2)
23 Horizons BetaPro NYMEX Crude Oil Bear Plus ETF	HOD	HRZ	(9)	(193)
24 Horizons BetaPro S&P/TSX Global Gold Bear Plus ETF	HGD	HRZ	(8)	(14)
25 Horizons BetaPro Winter-Term NYMEX Natural Gas ETF	HUN	HRZ	(8)	(3)
<b>Top 25</b>			<b>\$(589)</b>	<b>\$(262)</b>

\*Source: Investor Economics

**Top 25 Largest ETFs by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 12,117	15.8%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	2,565	3.3%
3 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	2,290	3.0%
4 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,229	2.9%
5 BMO S&P 500 Index ETF	ZSP	BMO	2,112	2.8%
6 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	1,900	2.5%
7 iShares Canadian Universe Bond Index ETF	XBB	BLK	1,693	2.2%
8 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,525	2.0%
9 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,452	1.9%
10 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	1,396	1.8%
11 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	1,303	1.7%
12 iShares S&P/TSX Capped REIT Index Fund	XRE	BLK	1,251	1.6%
13 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	1,164	1.5%
14 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	1,144	1.5%
15 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,088	1.4%
16 iShares 1-5 Year Laddered Government Bond Index ETF	OLF	BLK	1,027	1.3%
17 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,003	1.3%
18 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	996	1.3%
19 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	990	1.3%
20 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	978	1.3%
21 BMO Short Corporate Bond Index ETF	ZCS	BMO	778	1.0%
22 iShares Diversified Monthly Income Fund	XTR	BLK	737	1.0%
23 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	702	0.9%
24 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	701	0.9%
25 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	673	0.9%
<b>Top 25</b>			<b>\$ 43,815</b>	<b>57.1%</b>

\*Source: Investor Economics

**Net Creations by ETF Provider**

ETF Provider	Management Code	Current Month	Previous Month	Change	2014	% of Total 2014
BlackRock Canada	BLK	\$ 2,091	\$(33)	-	\$ 1,258	12.1%
BMO Asset Management	BMO	452	437	3.4%	5,126	49.5%
Vanguard Canada	VNG	233	219	6.4%	1,700	16.4%
Horizons ETFs	HRZ	129	(161)	-	310	3.0%
Invesco PowerShares	AIM	108	(56)	-	385	3.7%
RBC Global Asset Management	RBC	76	42	81.5%	546	5.3%
First Asset	FAF	30	38	-20.1%	587	5.7%
First Trust Portfolios Canada	FTP	5	12	-58.9%	115	1.1%
Purpose Investments	PFC	3	28	-89.2%	330	3.2%
<b>Total</b>		<b>\$ 3,127</b>	<b>\$ 525</b>	<b>495.7%</b>	<b>\$ 10,356</b>	

\*Source: Investor Economics

**AUM by ETF Provider**

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2013
BlackRock Canada	BLK	95	\$ 45,311	\$ 43,620	3.9%	\$ 42,024
BMO Asset Management	BMO	62	18,738	18,300	2.4%	12,590
Horizons ETFs	HRZ	72	4,245	4,286	-0.9%	4,101
Vanguard Canada	VNG	21	3,676	3,464	6.1%	1,779
Invesco PowerShares	AIM	18	2,227	2,120	5.1%	1,725
First Asset	FAF	29	1,158	1,129	2.6%	486
RBC Global Asset Management	RBC	16	733	666	10.1%	186
Purpose Investments	PFC	11	473	472	0.2%	132
First Trust Portfolios Canada	FTP	16	180	177	1.4%	58
<b>Total</b>		<b>340</b>	<b>\$ 76,741</b>	<b>\$ 74,234</b>	<b>3.4%</b>	<b>\$ 63,080</b>

\*Source: Investor Economics

**Market Share by ETF Provider**

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2013
BlackRock Canada	BLK	59.0%	58.8%	0.3%	66.6%
BMO Asset Management	BMO	24.4%	24.7%	-0.2%	20.0%
Horizons ETFs	HRZ	5.5%	5.8%	-0.2%	6.5%
Vanguard Canada	VNG	4.8%	4.7%	0.1%	2.8%
Invesco PowerShares	AIM	2.9%	2.9%	-	2.7%
First Asset	FAF	1.5%	1.5%	-	0.8%
RBC Global Asset Management	RBC	1.0%	0.9%	0.1%	0.3%
Purpose Investments	PFC	0.6%	0.6%	-	0.2%
First Trust Portfolios Canada	FTP	0.2%	0.2%	-	0.1%

\*Source: Investor Economics

**New ETFs Launched in 2014 - Top Funds by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	BMO	\$ 426.2	0.6%
2 BMO Floating Rate High Yield ETF	ZFH	BMO	399.4	0.5%
3 BMO Equal Weight US Banks Index ETF	ZBK	BMO	275.1	0.4%
4 BMO MSCI EAFE Index ETF	ZEA	BMO	238.9	0.3%
5 BMO US High Dividend Covered Call ETF	ZVH	BMO	163.4	0.2%
6 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	BMO	133.9	0.2%
7 First Asset U.S. & Canada Lifeco Income ETF	FLI	FAF	130.2	0.2%
8 RBC Quant U.S. Dividend Leaders ETF	RUD	RBC	128.6	0.2%
9 RBC Quant EAFE Dividend Leaders ETF	RID	RBC	128.6	0.2%
10 RBC 1-5 Year Laddered Corporate Bond ETF	RBO	RBC	72.0	0.1%
11 RBC Quant Canadian Dividend Leaders ETF	RCD	RBC	47.0	0.1%
12 iShares MSCI Europe IMI Index ETF	XEU	BLK	44.8	0.1%
13 First Asset MSCI Europe Low Risk Weighted ETF	RWE	FAF	33.1	-
14 Vanguard FTSE All-World ex Canada Index ETF	VXC	VNG	33.1	-
15 iShares Europe All-World ex Canada Index ETF (CAD-Hedged)	XEH	BLK	28.9	-
16 Horizons Active Floating Rate Senior Loan ETF	HSL	HRZ	27.8	-
17 Horizons Cdn Select Universe Bond ETF	HBB	HRZ	27.4	-
18 First Asset Hamilton Capital European Bank ETF	FHB	FAF	26.5	-
19 First Trust AlphaDEX European Dividend Index ETF	EUR	FTP	25.8	-
20 First Asset MSCI World Low Risk Weighted ETF	RWW	FAF	25.2	-
21 BMO International Dividend ETF	ZDI	BMO	22.3	-
22 First Trust Global Risk Managed Income Index ETF	ETP	FTP	21.6	-
23 BMO Discount Bond Index ETF	ZDB	BMO	20.3	-
24 Horizons Canadian Midstream Oil & Gas Index ETF	HOG	HRZ	17.4	-
25 iShares Core Short Term High Quality Canadian Bond Index ETF	XSQ	BLK	14.0	-
<b>Top 25</b>			<b>\$ 2,511</b>	<b>3.3%</b>

\*Source: Investor Economics

**New ETFs Launched in 2014 - Top Funds by Current Month Net Creations**

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 BMO MSCI EAFE Index ETF	ZEA	BMO	\$ 54.2	1.7%
2 RBC Quant U.S. Dividend Leaders ETF	RUD	RBC	18.5	0.6%
3 BMO Equal Weight US Banks Index ETF	ZBK	BMO	17.1	0.5%
4 BMO International Dividend ETF	ZDI	BMO	16.5	0.5%
5 Horizons Active Floating Rate Senior Loan ETF	HSL	HRZ	14.2	0.5%
6 RBC 1-5 Year Laddered Corporate Bond ETF	RBO	RBC	12.0	0.4%
7 BMO US High Dividend Covered Call ETF	ZVH	BMO	11.8	0.4%
8 RBC Quant EAFE Dividend Leaders ETF	RID	RBC	9.0	0.3%
9 RBC Quant U.S. Dividend Leaders (CAD Hedged) ETF	RHU	RBC	7.5	0.2%
10 First Asset Morningstar International Value Index ETF	VXM	FAF	7.0	0.2%
11 RBC Quant Canadian Dividend Leaders ETF	RCD	RBC	6.1	0.2%
12 Horizons Canadian Midstream Oil & Gas Index ETF	HOG	HRZ	5.4	0.2%
13 Vanguard FTSE All-World ex Canada Index ETF	VXC	VNG	4.0	0.1%
14 First Trust Global Risk Managed Income Index ETF	ETP	FTP	3.9	0.1%
15 Vanguard Global ex-U.S. Aggregate Bond Index ETF (CAD-hedged)	VBG	VNG	3.9	0.1%
16 First Asset Hamilton Capital European Bank ETF	FHB	FAF	3.7	0.1%
17 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	BMO	3.3	0.1%
18 RBC Quant European Dividend Leaders (CAD Hedged) ETF	RHP	RBC	3.2	0.1%
19 RBC Quant European Dividend Leaders ETF	RPD	RBC	3.1	0.1%
20 Purpose US Dividend Fund	PUD	PFC	3.0	0.1%
21 Purpose Multi-Strategy Market Neutral Fund	PMI	PFC	2.1	0.1%
22 RBC Quant Emerging Markets Dividend Leaders ETF	RXD	RBC	2.0	0.1%
23 First Asset Morningstar International Momentum Index ETF	ZXM	FAF	2.0	0.1%
24 iShares Core Short Term High Quality Canadian Bond Index ETF	XSQ	BLK	2.0	0.1%
25 iShares MSCI Europe IMI Index ETF	XEU	BLK	1.9	0.1%
<b>Top 25</b>			<b>\$ 217.4</b>	<b>7.0%</b>

\*Source: Investor Economics

**Net Creations by Asset Category**

Asset Category	Current Month	Previous Month	Change	2014	% of Total 2014
<b>Total</b>	<b>\$ 3,127</b>	<b>\$ 525</b>	<b>495.7%</b>	<b>\$ 10,356</b>	<b>100.0%</b>
Fixed income	150	44	239.1%	3,875	37.4%
Investment grade	268	47	466.1%	3,168	30.6%
Corporate	306	(36)	-	2,477	23.9%
Government	(79)	34	-	146	1.4%
Mix	41	49	-17.3%	544	5.3%
High yield	(118)	(3)	-	707	6.8%
Corporate	(120)	(6)	-	792	7.6%
Emerging markets	2	3	-47.8%	(85)	-0.8%
<b>Equity</b>	<b>2,876</b>	<b>498</b>	<b>477.7%</b>	<b>6,162</b>	<b>59.5%</b>
Canada	1,778	(346)	-	406	3.9%
US	344	375	-8.3%	2,999	29.0%
Emerging Markets	(24)	29	-	132	1.3%
International	130	83	57.4%	870	8.4%
North America	26	28	-9.0%	178	1.7%
Global	64	28	126.0%	327	3.2%
Sector	559	300	86.3%	1,251	12.1%
Agriculture	(2)	-	-	(26)	-0.3%
Consumer staples	(0)	12	-	25	0.2%
Energy	393	128	207.7%	623	6.0%
Financials	71	14	395.7%	380	3.7%
Health care	20	25	-20.4%	126	1.2%
Industrials	-	2	-	11	0.1%
Utilities & Infrastructure	2	24	-91.5%	36	0.4%
Materials	17	49	-64.5%	(14)	-0.1%
Metals	(8)	10	-	0	-
Multiple	(2)	2	-	(24)	-0.2%
Real estate	37	21	80.2%	47	0.5%
Technology	29	13	128.7%	67	0.6%
<b>Commodities</b>	<b>102</b>	<b>(73)</b>	<b>-</b>	<b>81</b>	<b>0.8%</b>
Broad	(1)	(1)	-	(20)	-0.2%
Energy	135	(56)	-	209	2.0%
Metals	(32)	(16)	-	(109)	-1.1%
Multi-asset class	19	40	-51.4%	203	2.0%
Currency	-	2	-	7	0.1%
Volatility	(21)	14	-	29	0.3%
<b>of which inverse/leveraged</b>	<b>\$ 70</b>	<b>\$ 3</b>	<b>2105.4%</b>	<b>\$ 284</b>	<b>2.7%</b>

\*Source: Investor Economics

**Market Share by Asset Category**

Asset Category	Current Month	Previous Month	Change	Dec 2013
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>
Fixed income	30.0%	30.9%	-0.9%	29.9%
Investment grade	25.9%	26.4%	-0.5%	25.8%
Corporate	13.3%	13.4%	-	12.0%
Government	4.4%	4.6%	-0.3%	4.9%
Mix	8.2%	8.4%	-0.2%	8.9%
High yield	4.1%	4.5%	-0.4%	4.1%
Corporate	3.9%	4.2%	-0.4%	3.7%
Emerging markets	0.2%	0.3%	-	0.4%
<b>Equity</b>	<b>66.6%</b>	<b>65.5%</b>	<b>1.1%</b>	<b>66.0%</b>
Canada	35.3%	34.3%	0.9%	39.4%
US	13.4%	13.3%	0.1%	9.8%
Emerging Markets	1.4%	1.6%	-0.2%	1.5%
International	3.1%	3.1%	-	2.3%
North America	0.5%	0.5%	-	0.3%
Global	2.4%	2.5%	-0.1%	2.3%
Sector	10.4%	10.1%	0.3%	10.3%
Agriculture	0.3%	0.3%	-	0.4%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	1.7%	1.2%	0.4%	1.3%
Financials	2.4%	2.4%	-	2.1%
Health care	0.4%	0.4%	-	0.2%
Industrials	-	-	-	-
Utilities & Infrastructure	1.3%	1.3%	-	1.3%
Materials	1.2%	1.2%	-	1.5%
Metals	0.1%	0.2%	-	0.2%
Multiple	0.1%	0.2%	-	0.2%
Real estate	2.3%	2.4%	-0.1%	2.6%
Technology	0.5%	0.5%	-	0.4%
<b>Commodities</b>	<b>1.2%</b>	<b>1.3%</b>	<b>-0.1%</b>	<b>1.8%</b>
Broad	-	-	-	0.1%
Energy	0.6%	0.6%	-	0.8%
Metals	0.6%	0.6%	-	0.9%
Multi-asset class	2.1%	2.2%	-0.1%	2.2%
Currency	0.1%	0.1%	-	-
Volatility	0.1%	0.1%	-	-
<b>of which inverse / leveraged</b>	<b>1.2%</b>	<b>1.4%</b>	<b>-0.2%</b>	<b>1.6%</b>

\*Source: Investor Economics

# CETFA Monthly Report (\$ millions)

as of December 31, 2014

AUM of ETFs by Provider by Asset Category									
Asset Category	BlackRock Canada	BMO Asset Management	Horizons ETFs	Vanguard Canada	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada
Management Code	BLK	BMO	HRZ	VNG	AIM	FAF	RBC	PFC	FTP
<b>Total</b>	\$ 45,311	\$ 18,738	\$ 4,245	\$ 3,676	\$ 2,227	\$ 1,158	\$ 733	\$ 473	\$ 180
<b>Fixed income</b>	12,144	6,284	1,197	1,048	1,627	32	397	218	83
Investment grade	10,868	4,741	1,125	1,048	1,446	24	397	218	-
Corporate	4,593	3,193	994	476	548	10	397	-	-
Government	1,810	863	7	-	673	12	-	-	-
Mix	4,465	685	124	571	226	2	-	218	-
High yield	1,275	1,543	72	-	181	7	-	-	83
Corporate	1,247	1,390	72	-	181	-	-	-	83
Emerging markets	28	154	-	-	7	-	-	-	-
<b>Equity</b>	31,415	12,361	2,339	2,629	600	1,127	336	229	75
Canada	19,202	5,034	1,347	611	367	456	47	-	8
US	4,165	3,711	377	1,300	204	357	139	17	26
Emerging Markets	649	208	10	222	2	-	-	-	15
International	1,263	395	23	402	4	85	150	-	26
North America	197	-	17	-	-	-	-	204	-
Global	949	711	165	33	-	13	-	-	-
Sector	4,991	2,301	401	60	24	217	-	8	-
Agriculture	226	-	-	-	-	-	-	-	-
Consumer staples	89	-	-	-	-	-	-	-	-
Energy	1,037	167	64	-	-	7	-	-	-
Financials	1,142	499	65	-	-	133	-	-	-
Health care	128	181	-	-	-	-	-	-	-
Industrials	-	21	-	-	-	-	-	-	-
Utilities & Infrastructure	156	830	-	-	-	-	-	-	-
Materials	743	46	94	-	-	10	-	-	-
Metals	29	48	36	-	-	-	-	-	-
Multiple	-	-	113	-	-	-	-	-	-
Real estate	1,340	339	-	60	-	2	-	8	-
Technology	100	170	27	-	24	64	-	-	-
<b>Commodities</b>	381	-	533	-	-	-	-	-	-
Broad	30	-	2	-	-	-	-	-	-
Energy	-	-	438	-	-	-	-	-	-
Metals	351	-	93	-	-	-	-	-	-
<b>Multi-asset class</b>	1,372	93	96	-	-	-	-	26	22
<b>Currency</b>	-	-	38	-	-	-	-	-	-
<b>Volatility</b>	-	-	42	-	-	-	-	-	-
<i>of which inverse / leveraged</i>	-	-	\$ 929	-	-	-	-	-	-

\*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2013
<b>Total</b>	\$ 76,741	\$ 74,234	3.4%	\$ 63,080
<b>Fixed income</b>	23,029	22,928	0.4%	18,864
Investment grade	19,867	19,600	1.4%	16,281
Corporate	10,212	9,915	3.0%	7,591
Government	3,364	3,440	-2.2%	3,073
Mix	6,291	6,244	0.8%	5,616
High yield	3,162	3,329	-5.0%	2,583
Corporate	2,973	3,137	-5.2%	2,306
Emerging markets	189	192	-1.6%	277
<b>Equity</b>	51,111	48,618	5.1%	41,629
Canada	27,072	25,483	6.2%	24,837
US	10,296	9,904	4.0%	6,197
Emerging Markets	1,106	1,181	-6.4%	951
International	2,346	2,286	2.7%	1,470
North America	418	392	6.6%	218
Global	1,872	1,853	1.0%	1,481
Sector	8,001	7,520	6.4%	6,475
Agriculture	226	229	-1.0%	223
Consumer staples	89	82	7.6%	39
Energy	1,275	902	41.3%	817
Financials	1,839	1,790	2.7%	1,308
Health care	309	293	5.6%	133
Industrials	21	21	0.3%	11
Utilities & Infrastructure	966	968	1.9%	842
Materials	894	871	2.6%	960
Metals	113	121	-6.9%	120
Multiple	113	115	-1.7%	135
Real estate	1,750	1,764	-0.8%	1,618
Technology	385	364	6.0%	269
<b>Commodities</b>	913	984	-7.2%	1,159
Broad	32	33	-4.0%	55
Energy	438	481	-8.8%	519
Metals	443	470	-5.7%	585
<b>Multi-asset class</b>	1,608	1,614	-0.4%	1,373
<b>Currency</b>	38	38	1.5%	27
<b>Volatility</b>	42	51	-17.7%	26
<i>of which inverse / leveraged</i>	\$ 937	\$ 1,031	-9.1%	\$ 1,021

\*Source: Investor Economics

Number of ETFs by Provider by Asset Category									
Asset Category	BlackRock Canada	BMO Asset Management	Horizons ETFs	Vanguard Canada	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada
Management Code	BLK	BMO	HRZ	VNG	AIM	FAF	RBC	PFC	FTP
<b>Total</b>	95	62	72	21	18	29	16	11	16
<b>Fixed income</b>	22	22	9	5	7	8	8	2	2
Investment grade	18	19	7	5	5	6	8	2	-
Corporate	7	10	3	1	2	2	8	-	-
Government	4	7	1	-	1	3	-	-	-
Mix	7	2	3	4	2	1	-	2	-
High yield	4	3	2	-	2	1	-	-	2
Corporate	3	2	2	-	2	-	-	-	2
Emerging markets	1	1	-	-	-	1	-	-	-
<b>Equity</b>	62	38	39	16	11	22	8	6	13
Canada	14	6	9	3	5	7	1	-	1
US	7	9	6	6	3	4	2	2	10
Emerging Markets	10	3	3	1	1	-	-	-	1
International	5	3	3	4	1	3	5	-	1
North America	1	-	1	-	-	-	-	3	-
Global	7	2	1	1	-	2	-	-	-
Sector	18	15	16	1	1	6	-	1	-
Agriculture	1	-	-	-	-	-	-	-	-
Consumer staples	1	-	-	-	-	-	-	-	-
Energy	2	3	4	-	-	1	-	-	-
Financials	2	2	4	-	-	2	-	-	-
Health care	1	1	-	-	-	-	-	-	-
Industrials	-	1	-	-	-	-	-	-	-
Utilities & Infrastructure	2	3	-	-	-	-	-	-	-
Materials	4	1	2	-	-	1	-	-	-
Metals	1	2	3	-	-	-	-	-	-
Multiple	-	-	1	-	-	-	-	-	-
Real estate	2	1	-	1	-	1	-	1	-
Technology	2	1	2	-	1	1	-	-	-
<b>Commodities</b>	3	-	16	-	-	-	-	-	-
Broad	1	-	1	-	-	-	-	-	-
Energy	-	-	8	-	-	-	-	-	-
Metals	2	-	7	-	-	-	-	-	-
<b>Multi-asset class</b>	8	2	4	-	-	-	-	3	1
<b>Currency</b>	-	-	1	-	-	-	-	-	-
<b>Volatility</b>	-	-	3	-	-	-	-	-	-
<i>of which inverse / leveraged</i>	-	-	31	-	-	-	-	-	-

\*Source: Investor Economics