

CETFA Monthly Report (\$ millions)
as of September 30, 2014

Top 25 ETFs by Net Creations - Current Month**

ETF Name	Ticker	Management Code	Current Month	YTD 2014
1 iShares S&P/TSX 60 Index Fund	XIU	BLK	\$ 318	\$ (1,210)
2 First Asset U.S. & Canada LifeCo Income ETF	FLI	FAF	127	127
3 PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index	PFH	AIM	65	(6)
4 iShares S&P 500 Index ETF	XUS	BLK	58	155
5 Horizons BetaPro S&P/TSX Global Gold Bull Plus ETF	HGU	HRZ	31	(21)
6 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	28	391
7 iShares S&P/TSX Capped Energy Index Fund	XEG	BLK	27	(47)
8 BMO Short Corporate Bond Index ETF	ZCS	BMO	27	58
9 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	23	101
10 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	VNG	22	235
11 iShares Core High Quality Canadian Bond Index ETF	XQB	BLK	20	8
12 Purpose High Interest Savings ETF	PSA	PFC	20	35
13 BMO US High Dividend Covered Call ETF	ZWH	BMO	19	124
14 BMO S&P 500 Index ETF	ZSP	BMO	18	647
15 PowerShares FTSE RAFI U.S. Fundamental (CAD Hedged) Index ETF	PXU	AIM	18	14
16 PowerShares FTSE RAFI Canadian Fundamental Index ETF	PXC	AIM	17	16
17 BMO MSCI EAFE Index ETF	ZEA	BMO	17	134
18 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	16	154
19 Horizons S&P 500 Index ETF	HXS	HRZ	14	(70)
20 iShares S&P/TSX Capped Financial Index Fund	XFN	BLK	14	(10)
21 BMO Mid Corporate Bond Index ETF	ZCM	BMO	13	14
22 Vanguard Canadian Short-Term Bond Index ETF	VSX	VNG	12	111
23 iShares Canadian Short Term Corporate + Maple Bond Index ETF	XSH	BLK	12	107
24 iShares Core S&P/TSX Composite High Dividend Index ETF	XEI	BLK	12	81
25 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	HRZ	11	43
Top 25			\$ 960	\$ 1,193

*Source: Investor Economics

Top 25 ETFs by Net Redemptions - Current Month**

ETF Name	Ticker	Management Code	Current Month	YTD 2014
1 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	\$ (56)	\$ 65
2 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB	BMO	(47)	(23)
3 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	(25)	5
4 iShares Canadian Short Term Bond Index ETF	XSB	BLK	(23)	72
5 iShares Canadian Universe Bond Index ETF	XUB	BLK	(19)	(11)
6 Vanguard FTSE Developed ex North America Index ETF (CAD-hedged)	VEF	VNG	(18)	(20)
7 iShares MSCI EAFE Index Fund (CAD-Hedged)	XIN	BLK	(18)	3
8 iShares S&P/TSX Global Gold Index Fund	XGD	BLK	(17)	(30)
9 iShares Advantage U.S. High Yield Bond Index ETF (CAD-Hedged)	CHB	BLK	(17)	(70)
10 Horizons BetaPro S&P/TSX Global Gold Bear Plus ETF	HGD	HRZ	(15)	(1)
11 Horizons BetaPro NYMEX Crude Oil Bear Plus ETF	HOD	HRZ	(15)	(95)
12 Horizons BetaPro NYMEX Natural Gas Bear Plus ETF	HND	HRZ	(11)	99
13 iShares Balanced Income CorePortfolio Fund	CBD	BLK	(11)	(4)
14 BMO Real Return Bond Index ETF	ZRR	BMO	(9)	5
15 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	(8)	(51)
16 iShares Floating Rate Index ETF	XFR	BLK	(8)	(0)
17 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	(8)	41
18 iShares Global Agriculture Index Fund	COW	BLK	(7)	(23)
19 Horizons Active High Yield Bond ETF	HYI	HRZ	(7)	6
20 iShares MSCI World Index Fund	XWD	BLK	(7)	47
21 BMO Equal Weight REITs Index ETF	ZRE	BMO	(6)	(19)
22 iShares S&P/TSX SmallCap Index Fund	XCS	BLK	(5)	2
23 HBP S&P 500 VIX Short-Term Futures Bull Plus ETF	HVU	HRZ	(5)	29
24 iShares S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	(5)	228
25 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	(5)	45
Top 25			\$ (371)	\$ 298

*Source: Investor Economics

Top 25 Largest ETFs by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index Fund	XIU	BLK	\$ 12,844	17.5%
2 iShares S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	2,385	3.3%
3 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,335	3.2%
4 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	2,303	3.1%
5 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	1,813	2.5%
6 BMO S&P 500 Index ETF	ZSP	BMO	1,615	2.2%
7 iShares Canadian Universe Bond Index ETF	XUB	BLK	1,563	2.1%
8 iShares Dow Jones Canada Select Dividend Index Fund	XDV	BLK	1,529	2.1%
9 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,485	2.0%
10 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	1,386	1.9%
11 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	1,284	1.8%
12 iShares S&P/TSX Capped REIT Index Fund	XRE	BLK	1,221	1.7%
13 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	1,148	1.6%
14 iShares MSCI EAFE Index Fund (CAD-Hedged)	XIN	BLK	1,107	1.5%
15 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	1,074	1.5%
16 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	1,056	1.4%
17 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	1,055	1.4%
18 BMO Covered Call Canadian Banks ETF	ZWB	BMO	981	1.3%
19 iShares S&P/TSX Capped Financial Index Fund	XFN	BLK	949	1.3%
20 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	819	1.1%
21 BMO Short Corporate Bond Index ETF	ZCS	BMO	744	1.0%
22 iShares Diversified Monthly Income Fund	XTR	BLK	727	1.0%
23 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	707	1.0%
24 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	702	1.0%
25 iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY	BLK	665	0.9%
Top 25			\$ 43,499	59.4%

*Source: Investor Economics

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2014	% of Total YTD 2014
BlackRock Canada	BLK	\$ 375	\$ 63	455.2%	\$ 486	7.5%
BMO Asset Management	BMO	154	312	-50.6%	3,392	52.0%
First Asset	FAF	142	3	4053.4%	507	7.8%
Vanguard Canada	VNG	76	85	-10.7%	1,073	16.4%
Horizons ETFs	HRZ	58	143	-59.2%	162	2.5%
RBC Global Asset Management	RBC	38	31	22.3%	365	5.6%
Purpose Investments	PFC	37	33	12.8%	247	3.8%
Invesco PowerShares	AIM	37	48	-23.2%	217	3.3%
First Trust Portfolios Canada	FTP	2	4	-45.3%	76	1.2%
Total		\$ 920	\$ 728	26.4%	\$ 6,527	

*Source: Investor Economics

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2013
BlackRock Canada	BLK	96	\$ 45,056	\$ 45,713	-1.4%	\$ 42,024
BMO Asset Management	BMO	58	16,755	16,874	-0.7%	12,590
Horizons ETFs	HRZ	71	4,344	4,378	-0.8%	4,101
Vanguard Canada	VNG	21	2,975	2,943	1.1%	1,779
Invesco PowerShares	AIM	18	2,019	2,020	-	1,725
First Asset	FAF	27	1,048	926	13.2%	486
RBC Global Asset Management	RBC	12	550	518	6.2%	186
Purpose Investments	PFC	8	383	353	8.6%	132
First Trust Portfolios Canada	FTP	7	145	145	-0.4%	58
Total		318	\$ 73,275	\$ 73,870	-0.8%	\$ 63,080

*Source: Investor Economics

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2013
BlackRock Canada	BLK	61.5%	61.9%	-0.4%	66.6%
BMO Asset Management	BMO	22.9%	22.8%	-	20.0%
Horizons ETFs	HRZ	5.9%	5.9%	-	6.5%
Vanguard Canada	VNG	4.1%	4.0%	0.1%	2.8%
Invesco PowerShares	AIM	2.8%	2.7%	-	2.7%
First Asset	FAF	1.4%	1.3%	0.2%	0.8%
RBC Global Asset Management	RBC	0.8%	0.7%	-	0.3%
Purpose Investments	PFC	0.5%	0.5%	-	0.2%
First Trust Portfolios Canada	FTP	0.2%	0.2%	-	0.1%

*Source: Investor Economics

New ETFs Launched in 2014 - Top Funds by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	BMO	\$ 412.7	0.6%
2 BMO Floating Rate High Yield ETF	ZFH	BMO	394.7	0.5%
3 First Asset U.S. & Canada Lifeco Income ETF	FLI	FAF	136.5	0.2%
4 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	BMO	131.7	0.2%
5 BMO MSCI EAFE Index ETF	ZEAA	BMO	125.5	0.2%
6 BMO US High Dividend Covered Call ETF	ZWH	BMO	124.3	0.2%
7 RBC Quant EAFE Dividend Leaders ETF	RID	RBC	109.2	0.1%
8 RBC Quant U.S. Dividend Leaders ETF	RUD	RBC	60.3	0.1%
9 RBC 1-5 Year Laddered Corporate Bond ETF	RBO	RBC	45.1	0.1%
10 Horizons Cdn Select Universe Bond ETF	HBB	HRZ	39.0	0.1%
11 BMO Equal Weight US Banks Index ETF	ZBK	BMO	38.1	0.1%
12 First Trust AlphaDEX European Dividend Index ETF	EUR	FTP	31.9	-
13 iShares MSCI Europe IMI Index ETF	XEU	BLK	31.4	-
14 RBC Quant Canadian Dividend Leaders ETF	RCD	RBC	31.1	-
15 First Asset MSCI Europe Low Risk Weighted ETF	RWE	FAF	31.0	-
16 iShares MSCI Europe IMI Index ETF (CAD-Hedged)	XEH	BLK	21.1	-
17 BMO Discount Bond Index ETF	ZDB	BMO	18.4	-
18 First Asset MSCI World Low Risk Weighted ETF	RWW	FAF	17.0	-
19 Vanguard FTSE All-World ex Canada Index ETF	VXC	VNG	15.5	-
20 Horizons Canadian Midstream Oil & Gas Index ETF	HOG	HRZ	10.5	-
21 First Asset Hamilton Capital European Bank ETF	FHB	FAF	10.2	-
22 Purpose Best Ideas Fund	PBI	PPC	9.8	-
23 iShares Core Short Term High Quality Canadian Bond Index ETF	XSQ	BLK	8.0	-
24 PowerShares LadderRite U.S. 0-5 Year Corporate Bond Index ETF	USB	AIM	7.2	-
25 First Asset MSCI USA Low Risk Weighted ETF	RWU	FAF	6.7	-
Top 25			\$ 1,867	2.5%

*Source: Investor Economics

New ETFs Launched in 2014 - Top Funds by Current Month Net Creations**

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 First Asset U.S. & Canada Lifeco Income ETF	FLI	FAF	\$ 126.9	13.8%
2 BMO US High Dividend Covered Call ETF	ZWH	BMO	19.3	2.1%
3 BMO MSCI EAFE Index ETF	ZEA	BMO	16.8	1.8%
4 RBC Quant U.S. Dividend Leaders ETF	RUD	RBC	10.8	1.2%
5 RBC Quant EAFE Dividend Leaders ETF	RID	RBC	9.2	1.0%
6 Vanguard FTSE All-World ex Canada Index ETF	VXC	VNG	7.2	0.8%
7 First Asset Hamilton Capital European Bank ETF	FHB	FAF	7.2	0.8%
8 Horizons Cdn Select Universe Bond ETF	HBB	HRZ	4.1	0.4%
9 RBC 1-5 Year Laddered Corporate Bond ETF	RBO	RBC	4.0	0.4%
10 RBC Quant Canadian Dividend Leaders ETF	RCD	RBC	3.3	0.4%
11 BMO Equal Weight US Banks Index ETF	ZBK	BMO	3.2	0.3%
12 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	BMO	3.0	0.3%
13 BMO Floating Rate High Yield ETF	ZFH	BMO	3.0	0.3%
14 First Asset Active Canadian REIT ETF	FRF	FAF	2.5	0.3%
15 Horizons Canadian Midstream Oil & Gas Index ETF	HOG	HRZ	2.5	0.3%
16 PowerShares LadderRite U.S. 0-5 Year Corporate Bond Index ETF	USB	AIM	2.4	0.3%
17 iShares Core Short Term High Quality Canadian Bond Index ETF	XSQ	BLK	2.0	0.2%
18 First Asset Active Canadian Dividend ETF	FDV	FAF	2.0	0.2%
19 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	BMO	1.6	0.2%
20 Vanguard FTSE Developed Asia Pacific Index ETF	VA	VNG	1.3	0.1%
21 Vanguard Global ex-U.S. Aggregate Bond Index ETF (CAD-hedged)	VBG	VNG	1.3	0.1%
22 PowerShares S&P Emerging Markets Low Volatility Index ETF	ELV	AIM	1.0	0.1%
23 PowerShares S&P International Developed Low Volatility Index ETF	ILV	AIM	1.0	0.1%
24 PowerShares 1-3 Year Laddered Floating Rate Note Index ETF	PFL	AIM	1.0	0.1%
25 First Trust Global Risk Managed Income Index ETF	ETP	FTP	1.0	0.1%
Top 25			\$ 237.4	25.8%

*Source: Investor Economics

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2014	% of Total YTD 2014
Total	\$ 920	\$ 728	26.4%	\$ 6,527	100.0%
Fixed income	162	362	-55.2%	3,300	50.6%
Investment grade	118	487	-75.7%	2,393	36.7%
Corporate	91	330	-72.4%	1,955	30.0%
Government	(21)	61	-	141	2.2%
Mix	48	96	-50.6%	297	4.6%
High yield	44	(124)	-	907	13.9%
Corporate	43	(82)	-	1,002	15.3%
Emerging markets	1	(42)	-	(95)	-1.5%
Equity	759	351	116.3%	3,074	47.1%
Canada	420	235	78.3%	230	3.5%
US	152	35	333.7%	1,800	27.6%
Emerging Markets	19	37	-49.0%	93	1.4%
International	(0)	32	-	619	9.5%
North America	14	13	5.8%	112	1.7%
Global	(6)	3	-	194	3.0%
Sector	161	(4)	-	27	0.4%
Agriculture	(7)	-	-	(23)	-0.4%
Consumer staples	(4)	-	-	9	0.1%
Energy	28	(24)	-	(50)	-0.8%
Financials	140	(4)	-	135	2.1%
Health care	4	2	97.7%	62	1.0%
Industrials	2	-	-	7	0.1%
Utilities & Infrastructure	3	42	-92.8%	(7)	-0.1%
Materials	(6)	(15)	-	(84)	-1.3%
Metals	(4)	4	-	(5)	-0.1%
Multiple	0	(1)	-	(19)	-0.3%
Real estate	(2)	(4)	-	(18)	-0.3%
Technology	6	(3)	-	19	0.3%
Commodities	2	(5)	-	0	-
Broad	(3)	0	-	(10)	-0.2%
Energy	(3)	(4)	-	70	1.1%
Metals	7	(1)	-	(60)	-0.9%
Multi-asset class	3	20	-87.5%	114	1.7%
Currency	-	-	-	4	0.1%
Volatility	(5)	(0)	-	35	0.5%
of which inverse/leveraged	\$ 3	\$ 4	-27.7%	\$ 114	1.7%

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2013
Total	100.0%	100.0%	-	100.0%
Fixed income	30.5%	30.3%	0.2%	29.9%
Investment grade	25.9%	25.6%	0.2%	25.8%
Corporate	13.2%	13.0%	0.2%	12.0%
Government	4.5%	4.5%	-	4.9%
Mix	8.2%	8.1%	0.1%	8.9%
High yield	4.7%	4.7%	-	4.1%
Corporate	4.4%	4.4%	-	3.7%
Emerging markets	0.3%	0.3%	-	0.4%
Equity	65.8%	65.9%	-0.1%	66.0%
Canada	37.4%	37.5%	-0.1%	39.4%
US	11.6%	11.4%	0.2%	9.8%
Emerging Markets	1.5%	1.5%	-0.1%	1.5%
International	2.9%	2.8%	-	2.3%
North America	0.5%	0.5%	-	0.3%
Global	2.3%	2.4%	-	2.3%
Sector	9.5%	9.8%	-0.2%	10.3%
Agriculture	0.3%	0.3%	-	0.4%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	1.1%	1.2%	-0.1%	1.3%
Financials	2.1%	1.9%	0.2%	2.1%
Health care	0.3%	0.3%	-	0.2%
Industrials	-	-	-	-
Utilities & Infrastructure	1.3%	1.3%	-	1.3%
Materials	1.3%	1.5%	-0.3%	1.5%
Metals	0.2%	0.2%	-	0.2%
Multiple	0.2%	0.2%	-	0.2%
Real estate	2.3%	2.4%	-0.1%	2.6%
Technology	0.4%	0.4%	-	0.4%
Commodities	1.5%	1.5%	-	1.8%
Broad	0.1%	0.1%	-	0.1%
Energy	0.7%	0.7%	-	0.8%
Metals	0.7%	0.7%	-	0.9%
Multi-asset class	2.1%	2.1%	-	2.2%
Currency	-	-	-	-
Volatility	-	0.1%	-	-
of which inverse / leveraged	1.4%	1.4%	-	1.6%

*Source: Investor Economics

CETFA Monthly Report (\$ millions)

as of September 30, 2014

AUM of ETFs by Provider by Asset Category									
Asset Category	BlackRock Canada	BMO Asset Management	Horizons ETFs	Vanguard Canada	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada
Management Code	BLK	BMO	HRZ	VNG	AIM	FAF	RBC	PFC	FTP
Total	\$ 45,056	\$ 16,755	\$ 4,344	\$ 2,975	\$ 2,019	\$ 1,048	\$ 550	\$ 383	\$ 145
Fixed income	12,211	6,015	1,207	854	1,428	29	349	206	83
Investment grade	10,735	4,414	1,165	854	1,217	22	349	206	-
Corporate	4,581	2,949	1,032	409	327	8	349	-	-
Government	1,786	794	8	-	702	11	-	-	-
Mix	4,367	671	125	446	187	2	-	206	-
High yield	1,476	1,601	42	-	212	7	-	-	83
Corporate	1,445	1,451	42	-	212	-	-	-	83
Emerging markets	31	150	-	-	-	7	-	-	-
Equity	31,070	10,657	2,339	2,120	591	1,020	201	156	57
Canada	19,833	4,776	1,458	523	367	447	31	-	7
US	3,781	2,929	283	969	203	298	60	-	5
Emerging Markets	668	194	13	200	1	-	-	-	12
International	1,254	257	25	359	1	58	109	-	32
North America	178	-	17	-	-	-	-	149	-
Global	859	707	138	16	-	-	-	-	-
Sector	4,497	1,794	405	53	20	216	-	7	-
Agriculture	221	-	-	-	-	-	-	-	-
Consumer staples	59	-	-	-	-	-	-	-	-
Energy	662	96	57	-	-	9	-	-	-
Financials	1,109	236	64	-	-	140	-	-	-
Health care	107	120	-	-	-	-	-	-	-
Industrials	-	18	-	-	-	-	-	-	-
Utilities & Infrastructure	152	771	-	-	-	-	-	-	-
Materials	767	53	108	-	-	10	-	-	-
Metals	39	43	39	-	-	-	-	-	-
Multiple	-	-	113	-	-	-	-	-	-
Real estate	1,295	319	-	53	-	3	-	7	-
Technology	86	139	25	-	20	54	-	-	-
Commodities	441	-	647	-	-	-	-	-	-
Broad	39	-	2	-	-	-	-	-	-
Energy	-	-	535	-	-	-	-	-	-
Metals	401	-	110	-	-	-	-	-	-
Multi-asset class	1,335	83	80	-	-	-	-	21	5
Currency	-	-	34	-	-	-	-	-	-
Volatility	-	-	36	-	-	-	-	-	-
<i>of which inverse / leveraged</i>			\$ 1,027						

*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2013
Total	\$ 73,275	\$ 73,870	-0.8%	\$ 63,080
Fixed income	22,382	22,413	-0.1%	18,864
Investment grade	18,962	18,935	0.1%	16,281
Corporate	9,656	9,598	0.6%	7,591
Government	3,302	3,359	-1.7%	3,073
Mix	6,004	5,977	0.5%	5,616
High yield	3,420	3,479	-1.7%	2,583
Corporate	3,233	3,283	-1.5%	2,306
Emerging markets	187	196	-4.5%	277
Equity	48,210	48,712	-1.0%	41,629
Canada	27,442	27,731	-1.0%	24,837
US	8,529	8,439	1.1%	6,197
Emerging Markets	1,089	1,138	-4.3%	951
International	2,096	2,102	-0.3%	1,470
North America	345	337	2.4%	218
Global	1,719	1,744	-1.4%	1,481
Sector	6,991	7,221	-3.2%	6,475
Agriculture	221	229	-3.7%	223
Consumer staples	59	61	-3.0%	39
Energy	824	876	-5.9%	817
Financials	1,549	1,429	8.4%	1,308
Health care	227	222	2.3%	133
Industrials	18	16	10.5%	11
Utilities & Infrastructure	923	943	-2.2%	842
Materials	938	1,131	-17.1%	960
Metals	120	142	-15.4%	125
Multiple	113	115	-2.4%	130
Real estate	1,677	1,737	-3.5%	1,618
Technology	323	320	1.0%	269
Commodities	1,088	1,120	-2.8%	1,159
Broad	41	45	-7.5%	55
Energy	535	527	1.5%	519
Metals	511	547	-6.6%	585
Multi-asset class	1,524	1,552	-1.8%	1,373
Currency	34	33	2.9%	27
Volatility	36	39	-7.5%	26
<i>of which inverse / leveraged</i>	\$ 1,027	\$ 1,047	-2.0%	\$ 1,021

*Source: Investor Economics

Number of ETFs by Provider by Asset Category									
Asset Category	BlackRock Canada	BMO Asset Management	Horizons ETFs	Vanguard Canada	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada
Management Code	BLK	BMO	HRZ	VNG	AIM	FAF	RBC	PFC	FTP
Total	96	58	71	21	18	27	12	8	7
Fixed income	22	22	8	5	7	7	9	2	2
Investment grade	18	19	7	5	5	6	9	2	-
Corporate	7	10	3	1	2	2	9	-	-
Government	4	7	1	-	1	3	-	-	-
Mix	7	2	3	4	2	1	-	2	-
High yield	4	3	1	-	2	1	-	-	2
Corporate	3	2	1	-	2	-	-	-	2
Emerging markets	1	1	-	-	-	1	-	-	-
Equity	63	35	39	16	11	20	3	4	4
Canada	14	6	9	3	5	7	1	-	1
US	8	8	6	6	3	4	1	-	1
Emerging Markets	10	3	3	1	1	-	-	-	1
International	5	2	3	4	1	3	1	-	1
North America	1	-	1	-	-	-	-	3	-
Global	7	1	1	1	-	-	-	-	-
Sector	18	15	16	1	1	6	-	1	-
Agriculture	1	-	-	-	-	-	-	-	-
Consumer staples	1	-	-	-	-	-	-	-	-
Energy	2	3	4	-	-	1	-	-	-
Financials	2	2	4	-	-	2	-	-	-
Health care	1	1	-	-	-	-	-	-	-
Industrials	-	1	-	-	-	-	-	-	-
Utilities & Infrastructure	2	3	-	-	-	-	-	-	-
Materials	4	1	2	-	-	1	-	-	-
Metals	1	2	3	-	-	-	-	-	-
Multiple	-	-	1	-	-	-	-	-	-
Real estate	2	1	-	1	-	1	-	1	-
Technology	2	1	2	-	1	1	-	-	-
Commodities	3	-	16	-	-	-	-	-	-
Broad	1	-	1	-	-	-	-	-	-
Energy	-	-	8	-	-	-	-	-	-
Metals	2	-	7	-	-	-	-	-	-
Multi-asset class	8	1	4	-	-	-	-	2	1
Currency	-	-	1	-	-	-	-	-	-
Volatility	-	-	3	-	-	-	-	-	-
<i>of which inverse / leveraged</i>			31						

*Source: Investor Economics