

# CETFA Monthly Report (\$ millions)

as of June 30, 2014

## Top 25\*\* ETFs by Net Creations - Current Month

ETF Name	Ticker	Current Month	YTD 2014
1 BMO High Yield US Corporate Bond Hedged ETF	ZHY	\$ 103	\$ 504
2 BMO Floating Rate High Yield ETF	ZFH	85	357
3 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	67	384
4 iShares S&P/TSX Global Gold Index Fund	XGD	63	(2)
5 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	55	139
6 iShares S&P/TSX Capped Composite Index ETF	XIC	54	211
7 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	47	178
8 Purpose Total Return Bond Fund	PBD	41	62
9 iShares DEX All Corporate Bond Index Fund	XCB	38	(33)
10 iShares 1-5 Year Laddered Corporate Bond Index Fund	CBO	35	327
11 iShares S&P/TSX Capped Financial Index Fund	XFN	31	(8)
12 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	28	(60)
13 iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY	25	81
14 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	25	173
15 iShares S&P 500 Index ETF (CAD-Hedged)	XSP	25	14
16 iShares DEX Short Term Corporate Universe + Maple Bond Index ETF	XSH	24	52
17 Horizons Active Corporate Bond ETF	HAB	22	(1)
18 iShares 1-5 Year Laddered Government Bond Index Fund	CLF	19	43
19 BMO US High Dividend Covered Call ETF	ZWH	19	62
20 iShares S&P/TSX Capped Energy Index Fund	XEG	18	(70)
21 RBC Quant EAFE Dividend Leaders ETF	RID	17	77
22 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	16	111
23 First Asset Morningstar Canada Value Index ETF	FXM	16	92
24 Vanguard U.S. Total Market Index ETF	VUN	16	120
25 iShares MSCI EAFE IMI Index ETF	XEF	15	98
<b>Top 25**</b>		<b>\$ 906</b>	<b>\$ 2,908</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

## Top 25\*\* ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Current Month	YTD 2014
1 iShares S&P/TSX 60 Index Fund	XIU	\$ (523)	\$ (1,370)
2 Horizons S&P/TSX 60 Index ETF	HXT	(53)	(505)
3 iShares S&P/TSX Capped REIT Index Fund	XRE	(42)	(6)
4 Horizons BetaPro NYMEX Natural Gas Bear Plus ETF	HND	(31)	207
5 BMO S&P/TSX Capped Composite Index ETF	ZCN	(20)	(118)
6 iShares US Fundamental Index Fund (Non-Hedged)	CLU.B	(20)	7
7 Horizons BetaPro S&P/TSX Global Gold Bull Plus ETF	HGU	(16)	(48)
8 BMO Equal Weight US Banks Hedged to CAD Index ETF	ZUB	(14)	14
9 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB	(12)	(13)
10 iShares Gold Bullion Fund	CGL	(11)	(35)
11 iShares Advantaged U.S. High Yield Bond Index Fund (CAD-Hedged)	CHB	(11)	(40)
12 Horizons BetaPro S&P/TSX 60 Bull Plus ETF	HXU	(10)	1
13 iShares S&P US Dividend Growers Index Fund (CAD-Hedged)	CUD	(9)	(23)
14 Horizons S&P 500 Index ETF	HXS	(9)	(30)
15 Horizons BetaPro S&P/TSX 60 Bear Plus ETF	HXD	(9)	22
16 iShares US Fundamental Index Fund (CAD-Hedged)	CLU	(8)	7
17 Horizons Active Floating Rate Bond ETF	HFR	(7)	72
18 Horizons BetaPro COMEX Silver Bull Plus ETF	HZU	(6)	1
19 iShares Global Agriculture Index Fund	COW	(6)	(16)
20 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	(6)	(32)
21 Horizons Seasonal Rotation ETF	HAC	(5)	(15)
22 iShares Canadian Fundamental Index Fund	CRQ	(5)	(7)
23 BMO Equal Weight Utilities Index ETF	ZUT	(5)	(75)
24 Horizons Enhanced Income Equity ETF	HEX	(4)	(33)
25 BMO Equal Weight REITs Index ETF	ZRE	(4)	(6)
<b>Top 25**</b>		<b>\$ (845)</b>	<b>\$ (2,040)</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

## Top 25\*\* Largest ETFs by AUM

ETF Name	Ticker	AUM	% of Total
1 iShares S&P/TSX 60 Index Fund	XIU	\$ 12,429	17.7%
2 iShares DEX Short Term Bond Index Fund	XSB	2,332	3.3%
3 iShares 1-5 Year Laddered Corporate Bond Index Fund	CBO	2,256	3.2%
4 iShares S&P 500 Index ETF (CAD-Hedged)	XSP	2,142	3.1%
5 iShares S&P/TSX Capped Composite Index ETF	XIC	1,699	2.4%
6 iShares DEX Universe Bond Index Fund	XBB	1,532	2.2%
7 iShares Dow Jones Canada Select Dividend Index Fund	XDV	1,507	2.2%
8 iShares DEX All Corporate Bond Index Fund	XCB	1,455	2.1%
9 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	1,338	1.9%
10 iShares S&P/TSX Capped REIT Index Fund	XRE	1,277	1.8%
11 BMO S&P 500 Index ETF	ZSP	1,203	1.7%
12 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	1,163	1.7%
13 BMO High Yield US Corporate Bond Hedged ETF	ZHY	1,123	1.6%
14 iShares MSCI EAFE Index Fund (CAD-Hedged)	XIN	1,115	1.6%
15 iShares 1-5 Year Laddered Government Bond Index Fund	CLF	1,062	1.5%
16 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	1,041	1.5%
17 BMO S&P/TSX Capped Composite Index ETF	ZCN	1,040	1.5%
18 BMO Covered Call Canadian Banks ETF	ZWB	971	1.4%
19 iShares S&P/TSX Capped Financial Index Fund	XFN	935	1.3%
20 iShares Diversified Monthly Income Fund	XTR	727	1.0%
21 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	726	1.0%
22 iShares S&P/TSX Global Gold Index Fund	XGD	704	1.0%
23 iShares S&P/TSX Capped Energy Index Fund	XEG	696	1.0%
24 BMO Short Corporate Bond Index ETF	ZCS	683	1.0%
25 iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY	681	1.0%
<b>Top 25**</b>		<b>\$ 41,838</b>	<b>59.7%</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

## Net Creations by ETF Provider

ETF Provider	Current Month	Previous Month	Change	YTD 2014	% of Total YTD 2014
BMO Asset Management	\$ 444	\$ 1,094	-59.4%	\$ 2,002	63.5%
Vanguard Canada	113	94	20.6%	796	25.2%
Purpose Investments	51	20	161.8%	144	4.6%
RBC Global Asset Management	47	76	-38.3%	255	8.1%
First Asset	46	41	12.3%	329	10.4%
First Trust Portfolios Canada	14	9	49.2%	64	2.0%
Horizons ETFs	(22)	(32)	-	(209)	-6.6%
BlackRock Canada	(148)	196	-	(326)	-10.3%
<b>Total**</b>	<b>\$ 587</b>	<b>\$ 1,503</b>	<b>-60.9%</b>	<b>\$ 3,155</b>	

\*Source: Investor Economics

\*\*Industry totals include additional sponsors

## AUM by ETF Provider

ETF Provider	# of ETFs	Current Month	Previous Month	Change	Dec 2013
BlackRock Canada	95	\$ 44,359	\$ 43,756	1.4%	\$ 42,024
BMO Asset Management	58	15,301	14,765	3.6%	12,590
Horizons ETFs	70	4,112	4,079	0.8%	4,101
Vanguard Canada	16	2,675	2,545	5.1%	1,779
First Asset	23	872	814	7.1%	486
RBC Global Asset Management	12	440	396	11.0%	186
Purpose Investments	8	284	231	23.0%	132
First Trust Portfolios Canada	5	127	112	13.3%	58
<b>Total**</b>	<b>301</b>	<b>\$ 70,078</b>	<b>\$ 68,549</b>	<b>2.2%</b>	<b>\$ 63,080</b>

\*Source: Investor Economics

\*\*Industry totals include additional sponsors

## Market Share by ETF Provider

ETF Provider	Current Month	Previous Month	Change	Dec 2013
BlackRock Canada	63.3%	63.8%	-0.5%	66.6%
BMO Asset Management	21.8%	21.5%	0.3%	20.0%
Horizons ETFs	5.9%	6.0%	-0.1%	6.5%
Vanguard Canada	3.8%	3.7%	0.1%	2.8%
First Asset	1.2%	1.2%	0.1%	0.8%
RBC Global Asset Management	0.6%	0.6%	-	0.3%
Purpose Investments	0.4%	0.3%	0.1%	0.2%
First Trust Portfolios Canada	0.2%	0.2%	-	0.1%

\*Source: Investor Economics

**New ETFs Launched in 2014 - Top Funds\*\* by AUM**

ETF Name	Ticker	AUM	% of Total
1 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	\$ 383.7	0.5%
2 BMO Floating Rate High Yield ETF	ZFH	355.0	0.5%
3 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	125.9	0.2%
4 BMO MSCI EAFE Index ETF	ZEA	104.7	0.1%
5 RBC Quant EAFE Dividend Leaders ETF	RID	73.5	0.1%
6 BMO US High Dividend Covered Call ETF	ZWH	59.6	0.1%
7 RBC Quant U.S. Dividend Leaders ETF	RUD	35.8	0.1%
8 RBC 1-5 Year Laddered Corporate Bond ETF	RBO	31.2	-
9 BMO Equal Weight US Banks Index ETF	ZBK	29.1	-
10 First Trust AlphaDEX European Dividend Index ETF	EUR	28.9	-
11 Horizons Cdn Select Universe Bond ETF	HBB	24.4	-
12 First Asset MSCI Europe Low Risk Weighted ETF	RWE	22.8	-
13 iShares MSCI Europe IMI Index ETF	XEU	22.2	-
14 RBC Quant Canadian Dividend Leaders ETF	RCD	19.8	-
15 BMO Discount Bond Index ETF	ZDB	16.8	-
16 iShares MSCI Europe IMI Index ETF (CAD-Hedged)	XEH	16.3	-
17 First Asset MSCI World Low Risk Weighted ETF	RWW	11.5	-
18 Purpose Best Ideas Fund	PBI	8.6	-
19 Purpose Duration Hedged Real Estate Fund	PHR	6.7	-
20 First Asset MSCI USA Low Risk Weighted ETF	RWU	6.6	-
21 Horizons BetaPro MSCI Japan Bull Plus ETF	HPU	5.1	-
22 Horizons BetaPro MSCI Japan Bear Plus ETF	HPD	4.7	-
23 First Asset MSCI Canada Low Risk Weighted ETF	RWC	4.3	-
<b>Top 25**</b>		<b>\$ 1,397</b>	<b>1.6%</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

**New ETFs Launched in 2014 - Top Funds\*\* by Current Month Net Creations**

ETF Name	Ticker	Net Creations	% of Total
1 BMO Floating Rate High Yield ETF	ZFH	\$ 84.9	14.5%
2 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	67.5	11.5%
3 BMO US High Dividend Covered Call ETF	ZWH	19.0	3.2%
4 RBC Quant EAFE Dividend Leaders ETF	RID	17.0	2.9%
5 BMO MSCI EAFE Index ETF	ZEA	11.6	2.0%
6 First Trust AlphaDEX European Dividend Index ETF	EUR	10.7	1.8%
7 iShares MSCI Europe IMI Index ETF	XEU	10.2	1.7%
8 iShares MSCI Europe IMI Index ETF (CAD-Hedged)	XEH	8.2	1.4%
9 RBC Quant U.S. Dividend Leaders ETF	RUD	6.5	1.1%
10 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	6.4	1.1%
11 Horizons Cdn Select Universe Bond ETF	HBB	6.0	1.0%
12 First Asset MSCI Europe Low Risk Weighted ETF	RWE	4.4	0.7%
13 RBC Quant Canadian Dividend Leaders ETF	RCD	4.4	0.7%
14 RBC 1-5 Year Laddered Corporate Bond ETF	RBO	2.0	0.3%
15 Purpose Duration Hedged Real Estate Fund	PHR	1.5	0.3%
16 Purpose Best Ideas Fund	PBI	1.1	0.2%
17 First Asset MSCI World Low Risk Weighted ETF	RWW	0.8	0.1%
18 Horizons BetaPro MSCI Japan Bear Plus ETF	HPD	-	-
19 First Asset MSCI Canada Low Risk Weighted ETF	RWC	-	-
20 First Asset MSCI USA Low Risk Weighted ETF	RWU	-	-
21 Horizons BetaPro MSCI Japan Bull Plus ETF	HPU	-	-
22 BMO Discount Bond Index ETF	ZDB	-	-
23 BMO Equal Weight US Banks Index ETF	ZBK	(1.5)	-
<b>Top 25**</b>		<b>\$ 260.7</b>	<b>44.4%</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

**Net Creations by Asset Category**

Asset Category	Current Month	Previous Month	Change	YTD 2014	% of Total YTD 2014
<b>Total</b>	<b>\$ 587</b>	<b>\$ 1,503</b>	<b>-60.9%</b>	<b>\$ 3,155</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>743</b>	<b>1,436</b>	<b>-48.3%</b>	<b>2,464</b>	<b>78.1%</b>
Investment grade	525	861	-39.0%	1,520	48.2%
Corporate	368	684	-46.3%	1,357	43.0%
Government	50	71	-30.3%	102	3.2%
Mix	108	106	1.9%	62	2.0%
High yield	218	575	-62.1%	943	29.9%
Corporate	219	576	-61.9%	997	31.6%
Emerging markets	(1)	(1)	-	(53)	-1.7%
<b>Equity</b>	<b>(173)</b>	<b>55</b>	<b>-</b>	<b>526</b>	<b>16.7%</b>
Canada	(439)	(55)	-	(973)	-30.8%
US	93	31	200.2%	796	25.2%
Emerging Markets	12	11	15.1%	1	-
International	81	124	-34.8%	524	16.6%
North America	7	13	-45.8%	65	2.1%
Global	18	(54)	-	195	6.2%
Sector	55	(14)	-	(82)	-2.6%
Agriculture	(6)	1	-	(16)	-0.5%
Consumer staples	(3)	3	-	6	0.2%
Energy	32	(39)	-	(71)	-2.2%
Financials	16	(32)	-	47	1.5%
Health care	3	(1)	-	53	1.7%
Industrials	-	-	-	4	0.1%
Utilities & Infrastructure	5	24	-79.1%	(50)	-1.6%
Materials	57	(12)	-	(58)	-1.8%
Metals	(0)	(2)	-	(9)	-0.3%
Multiple	(5)	-	-	(15)	-0.5%
Real estate	(42)	39	-	12	0.4%
Technology	(2)	4	-	13	0.4%
<b>Commodities</b>	<b>(8)</b>	<b>(30)</b>	<b>-</b>	<b>46</b>	<b>1.5%</b>
Broad	(2)	-	-	(10)	-0.3%
Energy	12	(32)	-	118	3.8%
Metals	(18)	2	-	(62)	-2.0%
<b>Multi-asset class</b>	<b>21</b>	<b>31</b>	<b>-32.8%</b>	<b>77</b>	<b>2.4%</b>
Currency	-	-	-	2	0.1%
<b>Volatility</b>	<b>4</b>	<b>11</b>	<b>-59.0%</b>	<b>39</b>	<b>1.2%</b>
<b>of which inverse/leveraged</b>	<b>\$ (2)</b>	<b>\$ (15)</b>	<b>-</b>	<b>\$ 153</b>	<b>4.9%</b>

\*Source: Investor Economics

**Market Share by Asset Category**

Asset Category	Current Month	Previous Month	Change	Dec 2013
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>30.9%</b>	<b>30.5%</b>	<b>0.3%</b>	<b>29.9%</b>
Investment grade	25.8%	25.6%	0.1%	25.8%
Corporate	12.9%	12.7%	0.2%	12.0%
Government	4.6%	4.7%	-	4.9%
Mix	8.2%	8.2%	-	8.9%
High yield	5.1%	4.9%	0.2%	4.1%
Corporate	4.8%	4.6%	0.2%	3.7%
Emerging markets	0.3%	0.3%	-	0.4%
<b>Equity</b>	<b>65.2%</b>	<b>65.6%</b>	<b>-0.3%</b>	<b>66.0%</b>
Canada	37.4%	37.9%	-0.5%	39.4%
US	10.5%	10.6%	-	9.8%
Emerging Markets	1.4%	1.4%	-	1.5%
International	2.9%	2.9%	-	2.3%
North America	0.4%	0.4%	-	0.3%
Global	2.5%	2.5%	-	2.3%
Sector	10.2%	9.9%	0.2%	10.3%
Agriculture	0.3%	0.3%	-	0.4%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	1.3%	1.2%	0.1%	1.3%
Financials	2.0%	2.0%	-	2.1%
Health care	0.3%	0.3%	-	0.2%
Industrials	-	-	-	-
Utilities & Infrastructure	1.3%	1.3%	-	1.3%
Materials	1.6%	1.4%	0.2%	1.5%
Metals	0.2%	0.2%	-	0.2%
Multiple	0.2%	0.2%	-	0.2%
Real estate	2.5%	2.6%	-0.1%	2.6%
Technology	0.4%	0.4%	-	0.4%
<b>Commodities</b>	<b>1.7%</b>	<b>1.7%</b>	<b>-</b>	<b>1.8%</b>
Broad	0.1%	0.1%	-	0.1%
Energy	0.8%	0.8%	-	0.8%
Metals	0.8%	0.8%	-	0.9%
<b>Multi-asset class</b>	<b>2.1%</b>	<b>2.1%</b>	<b>-</b>	<b>2.2%</b>
Currency	-	-	-	-
<b>Volatility</b>	<b>0.1%</b>	<b>0.1%</b>	<b>-</b>	<b>-</b>
<b>of which inverse / leveraged</b>	<b>1.5%</b>	<b>1.6%</b>	<b>-</b>	<b>1.6%</b>

\*Source: Investor Economics

# CETFA Monthly Report (\$ millions)

as of June 30, 2014

AUM of ETFs by Provider by Asset Category								
Asset Category	BlackRock Canada	BMO Asset Management	Horizons ETFs	Vanguard Canada	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada
<b>Total</b>	<b>\$ 44,359</b>	<b>\$ 15,301</b>	<b>\$ 4,112</b>	<b>\$ 2,675</b>	<b>\$ 872</b>	<b>\$ 440</b>	<b>\$ 284</b>	<b>\$ 127</b>
<b>Fixed income</b>	<b>12,082</b>	<b>5,770</b>	<b>1,139</b>	<b>720</b>	<b>27</b>	<b>311</b>	<b>145</b>	<b>74</b>
Investment grade	10,523	4,098	1,069	720	21	311	145	-
Corporate	4,434	2,699	976	348	8	311	-	-
Government	1,779	750	8	-	11	-	-	-
Mix	4,310	648	106	372	2	-	145	-
High yield	1,559	1,672	49	-	6	-	-	74
Corporate	1,521	1,478	49	-	-	-	-	74
Emerging markets	38	194	-	-	6	-	-	-
<b>Equity</b>	<b>30,459</b>	<b>9,450</b>	<b>2,162</b>	<b>1,955</b>	<b>845</b>	<b>129</b>	<b>115</b>	<b>53</b>
Canada	19,275	4,399	1,218	483	441	20	-	7
US	3,503	2,160	317	890	291	36	-	8
Emerging Markets	649	137	10	178	-	-	-	10
International	1,254	231	26	354	34	73	-	29
North America	175	-	16	-	-	-	108	-
Global	873	726	129	-	-	-	-	-
Sector	4,730	1,798	447	50	79	-	7	-
Agriculture	221	-	-	-	-	-	-	-
Consumer staples	50	-	-	-	-	-	-	-
Energy	721	103	71	-	9	-	-	-
Financials	1,102	256	69	-	5	-	-	-
Health care	95	112	-	-	-	-	-	-
Industrials	-	16	-	-	-	-	-	-
Utilities & Infrastructure	152	725	-	-	-	-	-	-
Materials	924	68	117	-	14	-	-	-
Metals	36	49	46	-	-	-	-	-
Multiple	-	-	118	-	-	-	-	-
Real estate	1,350	337	-	50	-	-	7	-
Technology	80	132	25	-	51	-	-	-
<b>Commodities</b>	<b>489</b>	<b>-</b>	<b>679</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Broad	42	-	3	-	-	-	-	-
Energy	-	-	549	-	-	-	-	-
Metals	447	-	128	-	-	-	-	-
<b>Multi-asset class</b>	<b>1,329</b>	<b>80</b>	<b>67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24</b>	<b>-</b>
<b>Currency</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Volatility</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>of which inverse / leveraged</i>			<b>\$ 1,079</b>					

\*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2013
<b>Total</b>	<b>\$ 70,078</b>	<b>\$ 68,549</b>	<b>2.2%</b>	<b>\$ 63,080</b>
<b>Fixed income</b>	<b>21,630</b>	<b>20,933</b>	<b>3.3%</b>	<b>18,864</b>
Investment grade	18,062	17,576	2.8%	16,281
Corporate	9,053	8,713	3.9%	7,591
Government	3,253	3,211	1.3%	3,073
Mix	5,755	5,652	1.8%	5,616
High yield	3,568	3,358	6.3%	2,583
Corporate	3,329	3,119	6.7%	2,306
Emerging markets	239	239	-	277
<b>Equity</b>	<b>45,714</b>	<b>44,939</b>	<b>1.7%</b>	<b>41,629</b>
Canada	26,190	25,962	0.9%	24,837
US	7,384	7,237	2.0%	6,197
Emerging Markets	984	968	1.7%	951
International	2,001	1,954	2.4%	1,470
North America	300	289	3.5%	218
Global	1,728	1,722	0.4%	1,481
Sector	7,127	6,807	4.7%	6,475
Agriculture	221	229	-3.5%	223
Consumer staples	50	52	-3.8%	39
Energy	904	826	9.5%	817
Financials	1,431	1,375	4.1%	1,308
Health care	207	200	3.7%	133
Industrials	16	16	2.6%	11
Utilities & Infrastructure	877	860	2.0%	842
Materials	1,122	931	20.5%	960
Metals	132	123	7.3%	125
Multiple	118	123	-3.4%	130
Real estate	1,743	1,775	-1.8%	1,618
Technology	304	298	2.2%	269
<b>Commodities</b>	<b>1,168</b>	<b>1,138</b>	<b>2.7%</b>	<b>1,159</b>
Broad	45	47	-3.9%	55
Energy	549	539	1.8%	519
Metals	574	552	4.1%	585
<b>Multi-asset class</b>	<b>1,500</b>	<b>1,467</b>	<b>2.3%</b>	<b>1,373</b>
<b>Currency</b>	<b>30</b>	<b>31</b>	<b>-1.7%</b>	<b>27</b>
<b>Volatility</b>	<b>35</b>	<b>41</b>	<b>-14.5%</b>	<b>26</b>
<i>of which inverse / leveraged</i>	<b>\$ 1,079</b>	<b>\$ 1,070</b>	<b>0.9%</b>	<b>\$ 1,021</b>

\*Source: Investor Economics

Number of ETFs by Provider by Asset Category								
Asset Category	BlackRock Canada	BMO Asset Management	Horizons ETFs	Vanguard Canada	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada
<b>Total</b>	<b>95</b>	<b>58</b>	<b>70</b>	<b>16</b>	<b>23</b>	<b>12</b>	<b>8</b>	<b>5</b>
<b>Fixed income</b>	<b>21</b>	<b>22</b>	<b>8</b>	<b>3</b>	<b>7</b>	<b>9</b>	<b>2</b>	<b>1</b>
Investment grade	17	19	7	3	6	9	2	-
Corporate	7	10	3	1	2	9	-	-
Government	4	7	1	-	3	-	-	-
Mix	6	2	3	2	1	-	2	-
High yield	4	3	1	-	1	-	-	1
Corporate	3	2	1	-	-	-	-	1
Emerging markets	1	1	-	-	1	-	-	-
<b>Equity</b>	<b>63</b>	<b>35</b>	<b>39</b>	<b>13</b>	<b>16</b>	<b>3</b>	<b>4</b>	<b>4</b>
Canada	14	6	9	3	6	1	-	1
US	8	8	6	6	4	1	-	1
Emerging Markets	10	3	3	1	-	-	-	1
International	5	2	3	2	2	1	-	1
North America	1	-	1	-	-	-	3	-
Global	7	1	1	-	-	-	-	-
Sector	18	15	16	1	4	-	1	-
Agriculture	1	-	-	-	-	-	-	-
Consumer staples	1	-	-	-	-	-	-	-
Energy	2	3	4	-	1	-	-	-
Financials	2	2	4	-	1	-	-	-
Health care	1	1	-	-	-	-	-	-
Industrials	-	1	-	-	-	-	-	-
Utilities & Infrastructure	2	3	-	-	-	-	-	-
Materials	4	1	2	-	1	-	-	-
Metals	1	2	3	-	-	-	-	-
Multiple	-	-	1	-	-	-	-	-
Real estate	2	1	-	1	-	-	1	-
Technology	2	1	2	-	1	-	-	-
<b>Commodities</b>	<b>3</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Broad	1	-	1	-	-	-	-	-
Energy	-	-	7	-	-	-	-	-
Metals	2	-	7	-	-	-	-	-
<b>Multi-asset class</b>	<b>8</b>	<b>1</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>-</b>
<b>Currency</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Volatility</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>of which inverse / leveraged</i>			<b>31</b>					

\*Source: Investor Economics