

CETFA Monthly Report (\$ millions)

as of May 31, 2014

Top 25** ETFs by Net Creations - Current Month

| ETF Name | Ticker | Current Month | YTD 2014 |
|---|--------|-----------------|-----------------|
| 1 BMO High Yield US Corporate Bond Hedged ETF | ZHY | \$ 351 | \$ 401 |
| 2 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF | ZSU | 219 | 316 |
| 3 BMO Floating Rate High Yield ETF | ZFH | 216 | 272 |
| 4 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF | ZMU | 158 | 131 |
| 5 BMO Mid-Term U.S. IG Corporate Bond Index ETF | ZIC | 107 | 84 |
| 6 iShares S&P/TSX Capped Composite Index Fund | XIC | 74 | 157 |
| 7 BMO MSCI Europe High Quality Hedged to CAD Index ETF | ZEQ | 72 | 118 |
| 8 iShares 1-5 Year Laddered Corporate Bond Index Fund | CBO | 63 | 291 |
| 9 Horizons Active Floating Rate Bond ETF | HFR | 42 | 79 |
| 10 Horizons BetaPro NYMEX Crude Oil Bear Plus ETF | HOD | 29 | 21 |
| 11 First Asset Morningstar Canada Value Index ETF | FXM | 26 | 76 |
| 12 Vanguard Canadian Short-Term Corporate Bond Index ETF | VSC | 25 | 148 |
| 13 RBC Quant EAFE Dividend Leaders ETF | RID | 24 | 60 |
| 14 iShares S&P/TSX Capped REIT Index Fund | XRE | 23 | 36 |
| 15 iShares DEX Short Term Bond Index Fund | XSB | 23 | 54 |
| 16 BMO Global Infrastructure Index ETF | ZGI | 23 | 9 |
| 17 BMO S&P 500 Index ETF | ZSP | 23 | 312 |
| 18 BMO S&P/TSX Laddered Preferred Share Index ETF | ZPR | 22 | 95 |
| 19 iShares MSCI World Index Fund | XWD | 20 | 54 |
| 20 Horizons Cdn Select Universe Bond ETF | HBB | 18 | 18 |
| 21 Vanguard Canadian Short-Term Bond Index ETF | VSU | 17 | 72 |
| 22 BMO US High Dividend Covered Call ETF | ZWH | 17 | 43 |
| 23 iShares Dow Jones Canada Select Dividend Index Fund | XDV | 15 | 39 |
| 24 Horizons BetaPro S&P/TSX Global Bull Plus ETF | HGU | 15 | (32) |
| 25 iShares DEX All Government Bond Index Fund | XGB | 15 | 49 |
| Top 25** | | \$ 1,638 | \$ 2,902 |

*Source: Investor Economics

**Excluding Invesco PowerShares funds

Top 25** ETFs by Net Redemptions - Current Month

| ETF Name | Ticker | Current Month | YTD 2014 |
|--|--------|-----------------|-------------------|
| 1 iShares S&P/TSX 60 Index Fund | XIU | \$ (160) | \$ (847) |
| 2 BMO MSCI EAFE Hedged to CAD Index ETF | ZDM | (99) | (26) |
| 3 Horizons S&P/TSX 60 Index ETF | HXT | (57) | (451) |
| 4 BMO S&P/TSX Equal Weight Banks Index ETF | ZEB | (47) | (1) |
| 5 Horizons BetaPro NYMEX Natural Gas Bear Plus ETF | HND | (45) | 238 |
| 6 iShares S&P/TSX Capped Energy Index Fund | XEG | (25) | (88) |
| 7 iShares S&P/TSX Capped Financial Index Fund | XFN | (24) | (39) |
| 8 iShares U.S. Small Cap Index ETF (CAD-Hedged) | XSU | (22) | (34) |
| 9 Horizons BetaPro S&P/TSX Global Gold Bear Plus ETF | HGD | (16) | 4 |
| 10 Horizons Active Corporate Bond ETF | HAB | (13) | (23) |
| 11 Horizons S&P/TSX Capped Energy Index ETF | HXE | (13) | (1) |
| 12 iShares S&P 500 Index Fund (CAD-Hedged) | XSP | (11) | (11) |
| 13 Horizons BetaPro S&P 500 Bull Plus ETF | HSU | (11) | (5) |
| 14 BMO S&P/TSX Capped Composite Index ETF | ZCN | (10) | (98) |
| 15 Horizons BetaPro NYMEX Crude Oil Bull Plus ETF | HOU | (9) | (53) |
| 16 BMO Equal Weight US Banks Hedged to CAD Index ETF | ZUB | (8) | 28 |
| 17 Horizons Enhanced Income Equity ETF | HEX | (7) | (29) |
| 18 iShares S&P/TSX Capped Materials Index Fund | XMA | (7) | (31) |
| 19 iShares MSCI EAFE Index Fund (CAD-Hedged) | XIN | (7) | 21 |
| 20 iShares Japan Fundamental Index Fund | CJP | (6) | (15) |
| 21 First Asset Morningstar US Momentum Index ETF | YXM | (6) | 19 |
| 22 BMO Aggregate Bond Index ETF | ZAG | (6) | (149) |
| 23 BMO Long Corporate Bond Index ETF | ZLC | (6) | (100) |
| 24 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF | HNU | (6) | (88) |
| 25 BMO Dow Jones Industrial Average Hedged ETF | ZDJ | (6) | (20) |
| Top 25** | | \$ (627) | \$ (1,799) |

*Source: Investor Economics

**Excluding Invesco PowerShares funds

Top 25** Largest ETFs by AUM

| ETF Name | Ticker | AUM | % of Total |
|---|--------|------------------|--------------|
| 1 iShares S&P/TSX 60 Index Fund | XIU | \$ 12,585 | 18.4% |
| 2 iShares DEX Short Term Bond Index Fund | XSB | 2,321 | 3.4% |
| 3 iShares 1-5 Year Laddered Corporate Bond Index Fund | CBO | 2,221 | 3.2% |
| 4 iShares S&P 500 Index Fund (CAD-Hedged) | XSP | 2,095 | 3.1% |
| 5 iShares S&P/TSX Capped Composite Index Fund | XIC | 1,590 | 2.3% |
| 6 iShares DEX Universe Bond Index Fund | XBB | 1,524 | 2.2% |
| 7 iShares Dow Jones Canada Select Dividend Index Fund | XDV | 1,467 | 2.1% |
| 8 iShares DEX All Corporate Bond Index Fund | XCB | 1,424 | 2.1% |
| 9 iShares S&P/TSX Canadian Preferred Share Index Fund | CPD | 1,326 | 1.9% |
| 10 iShares S&P/TSX Capped REIT Index Fund | XRE | 1,311 | 1.9% |
| 11 BMO S&P 500 Index ETF | ZSP | 1,206 | 1.8% |
| 12 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund | CDZ | 1,138 | 1.7% |
| 13 iShares MSCI EAFE Index Fund (CAD-Hedged) | XIN | 1,136 | 1.7% |
| 14 iShares 1-5 Year Laddered Government Bond Index Fund | CLF | 1,045 | 1.5% |
| 15 BMO S&P/TSX Capped Composite Index ETF | ZCN | 1,029 | 1.5% |
| 16 BMO High Yield US Corporate Bond Hedged ETF | ZHY | 1,021 | 1.5% |
| 17 BMO S&P/TSX Laddered Preferred Share Index ETF | ZPR | 1,015 | 1.5% |
| 18 BMO Covered Call Canadian Banks ETF | ZWB | 957 | 1.4% |
| 19 iShares S&P/TSX Capped Financial Index Fund | XFN | 878 | 1.3% |
| 20 BMO MSCI EAFE Hedged to CAD Index ETF | ZDM | 737 | 1.1% |
| 21 iShares Diversified Monthly Income Fund | XTR | 717 | 1.0% |
| 22 BMO Short Corporate Bond Index ETF | ZCS | 671 | 1.0% |
| 23 iShares U.S. High Yield Bond Index Fund (CAD-Hedged) | XHY | 664 | 1.0% |
| 24 iShares S&P/TSX Capped Energy Index Fund | XEG | 636 | 0.9% |
| 25 BMO S&P/TSX Equal Weight Banks Index ETF | ZEB | 631 | 0.9% |
| Top 25** | | \$ 41,345 | 60.3% |

*Source: Investor Economics

**Excluding Invesco PowerShares funds

Net Creations by ETF Provider

| ETF Provider | Current Month | Previous Month | Change | YTD 2014 | % of Total YTD 2014 |
|-------------------------------|-----------------|----------------|----------------|-----------------|---------------------|
| BMO Asset Management | \$ 1,094 | \$ 198 | 453.4% | \$ 1,558 | 60.7% |
| BlackRock Canada | 196 | (386) | - | (178) | -6.9% |
| Vanguard Canada | 94 | 124 | -24.0% | 683 | 26.6% |
| RBC Global Asset Management | 76 | 21 | 263.5% | 208 | 8.1% |
| First Asset | 41 | 57 | -28.4% | 283 | 11.0% |
| Purpose Investments | 20 | 24 | -18.6% | 93 | 3.6% |
| First Trust Portfolios Canada | 9 | 9 | 1.7% | 50 | 1.9% |
| Horizons ETFs | (32) | 21 | - | (187) | -7.3% |
| Total** | \$ 1,503 | \$ 93 | 1510.9% | \$ 2,567 | |

*Source: Investor Economics

**Industry totals include additional sponsors

AUM by ETF Provider

| ETF Provider | # of ETFs | Current Month | Previous Month | Change | Dec 2013 |
|-------------------------------|------------|------------------|------------------|-------------|------------------|
| BlackRock Canada | 95 | \$ 43,756 | \$ 43,568 | 0.4% | \$ 42,024 |
| BMO Asset Management | 58 | 14,765 | 13,552 | 9.0% | 12,590 |
| Horizons ETFs | 70 | 4,079 | 4,121 | -1.0% | 4,101 |
| Vanguard Canada | 16 | 2,545 | 2,428 | 4.8% | 1,779 |
| First Asset | 23 | 814 | 771 | 5.6% | 486 |
| RBC Global Asset Management | 12 | 396 | 322 | 23.1% | 186 |
| Purpose Investments | 8 | 231 | 210 | 10.0% | 132 |
| First Trust Portfolios Canada | 5 | 112 | 102 | 9.8% | 58 |
| Total** | 301 | \$ 68,549 | \$ 66,901 | 2.5% | \$ 63,080 |

*Source: Investor Economics

**Industry totals include additional sponsors

Market Share by ETF Provider

| ETF Provider | Current Month | Previous Month | Change | Dec 2013 |
|-------------------------------|---------------|----------------|--------|----------|
| BlackRock Canada | 63.8% | 65.1% | -1.3% | 66.6% |
| BMO Asset Management | 21.5% | 20.3% | 1.3% | 20.0% |
| Horizons ETFs | 6.0% | 6.2% | -0.2% | 6.5% |
| Vanguard Canada | 3.7% | 3.6% | 0.1% | 2.8% |
| First Asset | 1.2% | 1.2% | - | 0.8% |
| RBC Global Asset Management | 0.6% | 0.5% | 0.1% | 0.3% |
| Purpose Investments | 0.3% | 0.3% | - | 0.2% |
| First Trust Portfolios Canada | 0.2% | 0.2% | - | 0.1% |

*Source: Investor Economics

New ETFs Launched in 2014 - Top Funds by AUM**

| ETF Name | Ticker | AUM | % of Total |
|---|--------|-----------------|-------------|
| 1 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF | ZSU | \$ 316.3 | 0.5% |
| 2 BMO Floating Rate High Yield ETF | ZFH | 272.4 | 0.4% |
| 3 BMO MSCI Europe High Quality Hedged to CAD Index ETF | ZEQ | 120.3 | 0.2% |
| 4 BMO MSCI EAFE Index ETF | ZEA | 100.6 | 0.1% |
| 5 RBC Quant EAFE Dividend Leaders ETF | RID | 60.7 | 0.1% |
| 6 BMO US High Dividend Covered Call ETF | ZWH | 44.3 | 0.1% |
| 7 BMO Equal Weight US Banks Index ETF | ZBK | 30.5 | - |
| 8 RBC 1-5 Year Laddered Corporate Bond ETF | RBO | 29.3 | - |
| 9 RBC Quant U.S. Dividend Leaders ETF | RUD | 28.0 | - |
| 10 First Asset MSCI Europe Low Risk Weighted ETF | RWE | 18.7 | - |
| 11 Horizons Cdn Select Universe Bond ETF | HBB | 18.3 | - |
| 12 First Trust AlphaDEX European Dividend Index ETF | EUR | 17.8 | - |
| 13 BMO Discount Bond Index ETF | ZDB | 16.7 | - |
| 14 RBC Quant Canadian Dividend Leaders ETF | RCD | 15.0 | - |
| 15 iShares MSCI Europe IMI Index ETF | XEU | 12.5 | - |
| 16 First Asset MSCI World Low Risk Weighted ETF | RWW | 10.7 | - |
| 17 iShares MSCI Europe IMI Index ETF (CAD-Hedged) | XEH | 8.2 | - |
| 18 Purpose Best Ideas Fund | PBI | 7.3 | - |
| 19 First Asset MSCI USA Low Risk Weighted ETF | RWU | 6.6 | - |
| 20 Horizons BetaPro MSCI Japan Bear Plus ETF | HPD | 5.2 | - |
| 21 Purpose Duration Hedged Real Estate Fund | PHR | 5.1 | - |
| 22 Horizons BetaPro MSCI Japan Bull Plus ETF | HPU | 4.6 | - |
| 23 First Asset MSCI Canada Low Risk Weighted ETF | RWC | 4.2 | - |
| Top funds** | | \$ 1,153 | 1.7% |

*Source: Investor Economics

**Excluding Invesco PowerShares funds

New ETFs Launched in 2014 - Top Funds by Current Month Net Creations**

| ETF Name | Ticker | Net Creations | % of Total |
|---|--------|-----------------|--------------|
| 1 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF | ZSU | \$ 218.9 | 14.6% |
| 2 BMO Floating Rate High Yield ETF | ZFH | 216.1 | 14.4% |
| 3 BMO MSCI Europe High Quality Hedged to CAD Index ETF | ZEQ | 71.5 | 4.8% |
| 4 RBC Quant EAFE Dividend Leaders ETF | RID | 24.4 | 1.6% |
| 5 Horizons Cdn Select Universe Bond ETF | HBB | 18.2 | 1.2% |
| 6 BMO US High Dividend Covered Call ETF | ZWH | 17.1 | 1.1% |
| 7 BMO MSCI EAFE Index ETF | ZEA | 14.0 | 0.9% |
| 8 RBC 1-5 Year Laddered Corporate Bond ETF | RBO | 8.1 | 0.5% |
| 9 RBC Quant U.S. Dividend Leaders ETF | RUD | 7.4 | 0.5% |
| 10 First Trust AlphaDEX European Dividend Index ETF | EUR | 4.2 | 0.3% |
| 11 iShares MSCI Europe IMI Index ETF | XEU | 4.1 | 0.3% |
| 12 RBC Quant Canadian Dividend Leaders ETF | RCD | 3.2 | 0.2% |
| 13 First Asset MSCI Europe Low Risk Weighted ETF | RWE | 2.2 | 0.1% |
| 14 Purpose Best Ideas Fund | PBI | 2.0 | 0.1% |
| 15 iShares MSCI Europe IMI Index ETF (CAD-Hedged) | XEH | 2.0 | 0.1% |
| 16 First Asset MSCI USA Low Risk Weighted ETF | RWU | 0.5 | - |
| 17 BMO Equal Weight US Banks Index ETF | ZBK | 0.0 | - |
| 18 First Asset MSCI World Low Risk Weighted ETF | RWW | - | - |
| 19 First Asset MSCI Canada Low Risk Weighted ETF | RWC | - | - |
| 20 Horizons BetaPro MSCI Japan Bear Plus ETF | HPD | - | - |
| 21 BMO Discount Bond Index ETF | ZDB | - | - |
| 22 Purpose Duration Hedged Real Estate Fund | PHR | - | - |
| 23 Horizons BetaPro MSCI Japan Bull Plus ETF | HPU | - | - |
| Top funds** | | \$ 614.1 | 40.9% |

*Source: Investor Economics

**Excluding Invesco PowerShares funds

Net Creations by Asset Category

| Asset Category | Current Month | Previous Month | Change | YTD 2014 | % of Total YTD 2014 |
|-----------------------------------|-----------------|----------------|----------------|-----------------|---------------------|
| Total | \$ 1,503 | \$ 93 | 1510.9% | \$ 2,567 | 100.0% |
| Fixed income | 1,436 | 105 | 1266.0% | 1,721 | 67.0% |
| Investment grade | 861 | 60 | 1323.1% | 996 | 38.8% |
| Corporate | 684 | 104 | 559.5% | 989 | 38.5% |
| Government | 71 | (39) | - | 52 | 2.0% |
| Mix | 106 | (4) | - | (46) | -1.8% |
| High yield | 575 | 45 | 1188.7% | 725 | 28.2% |
| Corporate | 576 | 47 | 1119.3% | 777 | 30.3% |
| Emerging markets | (1) | (3) | - | (52) | -2.0% |
| Equity | 55 | (56) | - | 699 | 27.2% |
| Canada | (55) | (271) | - | (534) | -20.8% |
| US | 31 | 96 | -67.9% | 703 | 27.4% |
| Emerging Markets | 11 | (7) | - | (11) | -0.4% |
| International | 124 | 66 | 87.0% | 443 | 17.3% |
| North America | 13 | 17 | -20.1% | 58 | 2.2% |
| Global | (54) | 42 | - | 176 | 6.9% |
| Sector | (14) | 1 | - | (137) | -5.3% |
| Agriculture | 1 | - | - | (10) | -0.4% |
| Consumer staples | 3 | 3 | 1.3% | 10 | 0.4% |
| Energy | (39) | (11) | - | (103) | -4.0% |
| Financials | (32) | 19 | - | 31 | 1.2% |
| Health care | (1) | 3 | - | 50 | 2.0% |
| Industrials | - | - | - | 4 | 0.2% |
| Utilities & Infrastructure | 24 | 3 | 754.2% | (55) | -2.1% |
| Materials | (12) | (41) | - | (116) | -4.5% |
| Metals | (2) | 0 | - | (8) | -0.3% |
| Multiple | - | (2) | - | (11) | -0.4% |
| Real estate | 39 | 34 | 15.5% | 55 | 2.1% |
| Technology | 4 | (9) | - | 16 | 0.6% |
| Commodities | (30) | 30 | - | 54 | 2.1% |
| Broad | - | (1) | - | (8) | -0.3% |
| Energy | (32) | 29 | - | 107 | 4.2% |
| Metals | 2 | 2 | 7.4% | (44) | -1.7% |
| Multi-asset class | 31 | 3 | 991.8% | 56 | 2.2% |
| Currency | - | - | - | 2 | 0.1% |
| Volatility | 11 | 12 | -12.5% | 35 | 1.3% |
| of which inverse/leveraged | \$ (15) | \$ 52 | - | \$ 156 | 6.1% |

*Source: Investor Economics

Market Share by Asset Category

| Asset Category | Current Month | Previous Month | Change | Dec 2013 |
|-------------------------------------|---------------|----------------|--------------|---------------|
| Total | 100.0% | 100.0% | - | 100.0% |
| Fixed income | 30.5% | 29.1% | 1.5% | 29.9% |
| Investment grade | 25.6% | 24.9% | 0.7% | 25.8% |
| Corporate | 12.7% | 12.0% | 0.7% | 12.0% |
| Government | 4.7% | 4.7% | - | 4.9% |
| Mix | 8.2% | 8.3% | - | 8.9% |
| High yield | 4.9% | 4.1% | 0.8% | 4.1% |
| Corporate | 4.6% | 3.8% | 0.8% | 3.7% |
| Emerging markets | 0.3% | 0.4% | - | 0.4% |
| Equity | 65.6% | 66.9% | -1.4% | 66.0% |
| Canada | 37.9% | 38.9% | -1.0% | 39.4% |
| US | 10.6% | 10.6% | - | 9.8% |
| Emerging Markets | 1.4% | 1.4% | - | 1.5% |
| International | 2.9% | 2.7% | 0.2% | 2.3% |
| North America | 0.4% | 0.4% | - | 0.3% |
| Global | 2.5% | 2.6% | -0.1% | 2.3% |
| Sector | 9.9% | 10.3% | -0.4% | 10.3% |
| Agriculture | 0.3% | 0.3% | - | 0.4% |
| Consumer staples | 0.1% | 0.1% | - | 0.1% |
| Energy | 1.2% | 1.3% | -0.1% | 1.3% |
| Financials | 2.0% | 2.1% | -0.1% | 2.1% |
| Health care | 0.3% | 0.3% | - | 0.2% |
| Industrials | - | - | - | - |
| Utilities & Infrastructure | 1.3% | 1.2% | - | 1.3% |
| Materials | 1.4% | 1.6% | -0.2% | 1.5% |
| Metals | 0.2% | 0.2% | - | 0.2% |
| Multiple | 0.2% | 0.2% | - | 0.2% |
| Real estate | 2.6% | 2.6% | - | 2.6% |
| Technology | 0.4% | 0.4% | - | 0.4% |
| Commodities | 1.7% | 1.7% | -0.1% | 1.8% |
| Broad | 0.1% | 0.1% | - | 0.1% |
| Energy | 0.8% | 0.8% | - | 0.8% |
| Metals | 0.8% | 0.8% | - | 0.9% |
| Multi-asset class | 2.1% | 2.2% | - | 2.2% |
| Currency | - | - | - | - |
| Volatility | 0.1% | 0.1% | - | - |
| of which inverse / leveraged | 1.6% | 1.6% | -0.1% | 1.6% |

*Source: Investor Economics

CETFA Monthly Report (\$ millions)

as of May 31, 2014

| AUM of ETFs by Provider by Asset Category | | | | | | | | |
|---|------------------|----------------------|---------------|-----------------|-------------|-----------------------------|---------------------|-------------------------------|
| Asset Category | BlackRock Canada | BMO Asset Management | Horizons ETFs | Vanguard Canada | First Asset | RBC Global Asset Management | Purpose Investments | First Trust Portfolios Canada |
| Total | \$ 43,756 | \$ 14,765 | \$ 4,079 | \$ 2,545 | \$ 814 | \$ 396 | \$ 231 | \$ 112 |
| Fixed income | 11,929 | 5,396 | 1,103 | 686 | 27 | 293 | 104 | 71 |
| Investment grade | 10,385 | 3,908 | 1,055 | 686 | 21 | 293 | 104 | — |
| Corporate | 4,343 | 2,536 | 950 | 323 | 7 | 293 | — | — |
| Government | 1,768 | 728 | 8 | — | 11 | — | — | — |
| Mix | 4,274 | 644 | 97 | 363 | 2 | — | 104 | — |
| High yield | 1,544 | 1,489 | 48 | — | 6 | — | — | 71 |
| Corporate | 1,507 | 1,294 | 48 | — | — | — | — | 71 |
| Emerging markets | 37 | 195 | — | — | 6 | — | — | — |
| Equity | 30,407 | 9,289 | 2,181 | 1,859 | 787 | 104 | 106 | 41 |
| Canada | 19,183 | 4,312 | 1,252 | 449 | 412 | 15 | — | 6 |
| US | 3,460 | 2,134 | 322 | 841 | 269 | 28 | — | 8 |
| Emerging Markets | 642 | 132 | 10 | 175 | — | — | — | 10 |
| International | 1,251 | 221 | 26 | 349 | 29 | 61 | — | 18 |
| North America | 173 | — | 16 | — | — | — | 101 | — |
| Global | 859 | 737 | 125 | — | — | — | — | — |
| Sector | 4,480 | 1,753 | 429 | 47 | 76 | — | 5 | — |
| Agriculture | 229 | — | — | — | — | — | — | — |
| Consumer staples | 52 | — | — | — | — | — | — | — |
| Energy | 661 | 85 | 70 | — | 8 | — | — | — |
| Financials | 1,039 | 266 | 64 | — | 6 | — | — | — |
| Health care | 94 | 106 | — | — | — | — | — | — |
| Industrials | — | 16 | — | — | — | — | — | — |
| Utilities & Infrastructure | 147 | 713 | — | — | — | — | — | — |
| Materials | 761 | 53 | 105 | — | 13 | — | — | — |
| Metals | 35 | 46 | 41 | — | — | — | — | — |
| Multiple | — | — | 123 | — | — | — | — | — |
| Real estate | 1,355 | 338 | — | 47 | — | — | 5 | — |
| Technology | 76 | 131 | 25 | — | 49 | — | — | — |
| Commodities | 477 | — | 661 | — | — | — | — | — |
| Broad | 43 | — | 4 | — | — | — | — | — |
| Energy | — | — | 539 | — | — | — | — | — |
| Metals | 434 | — | 118 | — | — | — | — | — |
| Multi-asset class | 1,303 | 80 | 62 | — | — | — | 22 | — |
| Currency | — | — | 31 | — | — | — | — | — |
| Volatility | — | — | 41 | — | — | — | — | — |
| <i>of which inverse / leveraged</i> | | | \$ 1,070 | | | | | |

*Source: Investor Economics

| AUM by Asset Category | | | | |
|-------------------------------------|---------------|----------------|--------|-----------|
| Asset Category | Current Month | Previous Month | Change | Dec 2013 |
| Total | \$ 68,549 | \$ 66,901 | 2.5% | \$ 63,080 |
| Fixed income | 20,933 | 19,441 | 7.7% | 18,864 |
| Investment grade | 17,576 | 16,673 | 5.4% | 16,281 |
| Corporate | 8,713 | 8,010 | 8.8% | 7,591 |
| Government | 3,211 | 3,128 | 2.7% | 3,073 |
| Mix | 5,652 | 5,535 | 2.1% | 5,616 |
| High yield | 3,358 | 2,768 | 21.3% | 2,583 |
| Corporate | 3,119 | 2,534 | 23.1% | 2,306 |
| Emerging markets | 239 | 234 | 1.8% | 277 |
| Equity | 44,939 | 44,776 | 0.4% | 41,629 |
| Canada | 25,962 | 26,010 | -0.2% | 24,837 |
| US | 7,237 | 7,090 | 2.1% | 6,197 |
| Emerging Markets | 968 | 945 | 2.4% | 951 |
| International | 1,954 | 1,794 | 8.9% | 1,470 |
| North America | 289 | 275 | 5.3% | 218 |
| Global | 1,722 | 1,761 | -2.2% | 1,481 |
| Sector | 6,807 | 6,902 | -1.4% | 6,475 |
| Agriculture | 229 | 225 | 1.9% | 223 |
| Consumer staples | 52 | 50 | 3.6% | 39 |
| Energy | 826 | 887 | -7.0% | 817 |
| Financials | 1,375 | 1,394 | -1.4% | 1,308 |
| Health care | 200 | 194 | 2.7% | 133 |
| Industrials | 16 | 16 | -0.2% | 11 |
| Utilities & Infrastructure | 860 | 832 | 3.3% | 842 |
| Materials | 931 | 1,047 | -11.1% | 960 |
| Metals | 123 | 129 | -4.4% | 125 |
| Multiple | 123 | 122 | 0.2% | 130 |
| Real estate | 1,775 | 1,719 | 3.3% | 1,618 |
| Technology | 298 | 285 | 4.4% | 269 |
| Commodities | 1,138 | 1,168 | -2.6% | 1,159 |
| Broad | 47 | 47 | -1.3% | 55 |
| Energy | 539 | 553 | -2.5% | 519 |
| Metals | 552 | 567 | -2.8% | 585 |
| Multi-asset class | 1,467 | 1,439 | 1.9% | 1,373 |
| Currency | 31 | 31 | -1.1% | 27 |
| Volatility | 41 | 46 | -9.7% | 26 |
| <i>of which inverse / leveraged</i> | \$ 1,070 | \$ 1,095 | -2.3% | \$ 1,021 |

*Source: Investor Economics

| Number of ETFs by Provider by Asset Category | | | | | | | | |
|--|------------------|----------------------|---------------|-----------------|-------------|-----------------------------|---------------------|-------------------------------|
| Asset Category | BlackRock Canada | BMO Asset Management | Horizons ETFs | Vanguard Canada | First Asset | RBC Global Asset Management | Purpose Investments | First Trust Portfolios Canada |
| Total | 95 | 58 | 70 | 16 | 23 | 12 | 8 | 5 |
| Fixed income | 21 | 22 | 8 | 3 | 7 | 9 | 2 | 1 |
| Investment grade | 17 | 19 | 7 | 3 | 6 | 9 | 2 | — |
| Corporate | 7 | 10 | 3 | 1 | 2 | 9 | — | — |
| Government | 4 | 7 | 1 | — | 3 | — | — | — |
| Mix | 6 | 2 | 3 | 2 | 1 | — | 2 | — |
| High yield | 4 | 3 | 1 | — | 1 | — | — | 1 |
| Corporate | 3 | 2 | 1 | — | — | — | — | 1 |
| Emerging markets | 1 | 1 | — | — | 1 | — | — | — |
| Equity | 63 | 35 | 39 | 13 | 16 | 3 | 4 | 4 |
| Canada | 14 | 6 | 9 | 3 | 6 | 1 | — | 1 |
| US | 8 | 8 | 6 | 6 | 4 | 1 | — | 1 |
| Emerging Markets | 10 | 3 | 3 | 1 | — | — | — | 1 |
| International | 5 | 2 | 3 | 2 | 2 | 1 | — | 1 |
| North America | 1 | — | 1 | — | — | — | 3 | — |
| Global | 7 | 1 | 1 | — | — | — | — | — |
| Sector | 18 | 15 | 16 | 1 | 4 | — | 1 | — |
| Agriculture | 1 | — | — | — | — | — | — | — |
| Consumer staples | 1 | — | — | — | — | — | — | — |
| Energy | 2 | 3 | 4 | — | 1 | — | — | — |
| Financials | 2 | 2 | 4 | — | 1 | — | — | — |
| Health care | 1 | 1 | — | — | — | — | — | — |
| Industrials | — | 1 | — | — | — | — | — | — |
| Utilities & Infrastructure | 2 | 3 | — | — | — | — | — | — |
| Materials | 4 | 1 | 2 | — | 1 | — | — | — |
| Metals | 1 | 2 | 3 | — | — | — | — | — |
| Multiple | — | — | 1 | — | — | — | — | — |
| Real estate | 2 | 1 | — | 1 | — | — | 1 | — |
| Technology | 2 | 1 | 2 | — | 1 | — | — | — |
| Commodities | 3 | — | 15 | — | — | — | — | — |
| Broad | 1 | — | 1 | — | — | — | — | — |
| Energy | — | — | 7 | — | — | — | — | — |
| Metals | 2 | — | 7 | — | — | — | — | — |
| Multi-asset class | 8 | 1 | 4 | — | — | — | 2 | — |
| Currency | — | — | 1 | — | — | — | — | — |
| Volatility | — | — | 3 | — | — | — | — | — |
| <i>of which inverse / leveraged</i> | | | 31 | | | | | |

*Source: Investor Economics