

## CETFA Monthly Report (\$ millions)

as of October 31, 2013

### Top 25\*\* ETFs by Net Creations - Current Month

ETF Name	Ticker	Current Month	YTD 2013
1 Horizons BetaPro NYMEX Crude Oil Bear Plus ETF	HOD	\$ 103	\$ 132
2 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	94	17
3 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	81	373
4 iShares MSCI EAFE Index Fund (CAD-Hedged)	XIN	53	68
5 Purpose High Interest Savings ETF	PSA	53	53
6 iShares DEX Floating Rate Note Index Fund	XFR	50	149
7 Horizons BetaPro S&P/TSX Global Gold Bull Plus ETF	HGU	39	68
8 BMO S&P/TSX Capped Composite Index ETF	ZCN	34	(488)
9 First Asset Morningstar Canada Value Index ETF	FXM	26	57
10 BMO S&P 500 Index ETF	ZSP	25	684
11 Horizons Active Preferred Share ETF	HPR	23	134
12 iShares S&P/TSX Capped Financial Index Fund	XFN	22	(58)
13 iShares Russell 2000 Index Fund (CAD-Hedged)	XSU	21	79
14 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	21	869
15 First Asset Morningstar Canada Momentum Index ETF	WXM	18	41
16 BMO Canadian Dividend ETF	ZDV	13	159
17 Vanguard U.S. Total Market Index ETF (CAD-hedged)	VUS	13	84
18 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	12	115
19 iShares MSCI EAFE IMI Index ETF	XEF	12	45
20 Vanguard FTSE Developed ex North America Index ETF	VDU	12	19
21 iShares S&P/TSX Global Gold Index Fund	XGD	12	(15)
22 BMO Equal Weight US Health Care Hedged to CAD Index ETF	ZUH	11	33
23 Vanguard U.S. Total Market Index ETF	VUN	11	27
24 iShares S&P/TSX SmallCap Index Fund	XCS	10	6
25 First Asset Morningstar US Value Index ETF	XXM	10	10
<b>Top 25**</b>		<b>\$ 782</b>	<b>\$ 2,661</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

### Top 25\*\* ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Current Month	YTD 2013
1 iShares S&P/TSX 60 Index Fund	XIU	\$ (225)	\$ (1,507)
2 iShares S&P/TSX Capped REIT Index Fund	XRE	(160)	35
3 iShares S&P/TSX Capped Energy Index Fund	XEG	(78)	(290)
4 iShares DEX Short Term Bond Index Fund	XSB	(49)	(6)
5 iShares DEX All Corporate Bond Index Fund	XCP	(44)	(440)
6 iShares S&P 500 Index Fund (CAD-Hedged)	XSP	(42)	(1)
7 Horizons S&P/TSX 60 Index ETF	HXT	(41)	398
8 iShares DEX Universe Bond Index Fund	XBB	(36)	(389)
9 iShares Premium Money Market Fund	CMR	(35)	8
10 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	(31)	144
11 iShares 1-5 Year Laddered Government Bond Index Fund	CLF	(23)	(62)
12 BMO Aggregate Bond Index ETF	ZAG	(18)	(109)
13 iShares DEX HYBRID Bond Index Fund	XHB	(12)	59
14 iShares S&P/TSX Capped Composite Index Fund	XIC	(12)	(131)
15 iShares Advantaged U.S. High Yield Bond Index Fund (CAD-Hedged)	CHB	(10)	(41)
16 Horizons Enhanced Income Equity ETF	HEX	(9)	(102)
17 iShares DEX Real Return Bond Index Fund	XRB	(9)	(161)
18 iShares Diversified Monthly Income Fund	XTR	(8)	112
19 BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	(8)	48
20 iShares BRIC Index Fund	CBO	(8)	(34)
21 BMO Long Corporate Bond Index ETF	ZLC	(7)	4
22 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	(6)	44
23 BMO Covered Call Canadian Banks ETF	ZWB	(6)	(53)
24 BMO Covered Call Utilities ETF	ZWU	(6)	79
25 iShares S&P/TSX North American Preferred Stock Index Fund	XPF	(6)	4
<b>Top 25**</b>		<b>\$ (690)</b>	<b>\$ (2,392)</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

### Top 25\*\* Largest ETFs by AUM

ETF Name	Ticker	AUM	% of Total
1 iShares S&P/TSX 60 Index Fund	XIU	\$ 11,772	19.0%
2 iShares DEX Short Term Bond Index Fund	XSB	2,256	3.7%
3 iShares S&P 500 Index Fund (CAD-Hedged)	XSP	1,942	3.1%
4 iShares 1-5 Year Laddered Corporate Bond Index Fund	CBO	1,890	3.1%
5 iShares DEX Universe Bond Index Fund	XBB	1,562	2.5%
6 iShares DEX All Corporate Bond Index Fund	XCB	1,515	2.5%
7 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	1,456	2.4%
8 iShares Dow Jones Canada Select Dividend Index Fund	XDV	1,338	2.2%
9 iShares S&P/TSX Capped Composite Index Fund	XIC	1,308	2.1%
10 iShares S&P/TSX Capped REIT Index Fund	XRE	1,270	2.1%
11 iShares 1-5 Year Laddered Government Bond Index Fund	CLF	1,038	1.7%
12 iShares MSCI EAFE Index Fund (CAD-Hedged)	XIN	1,020	1.7%
13 BMO S&P/TSX Capped Composite Index ETF	ZCN	1,016	1.6%
14 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	1,002	1.6%
15 Horizons S&P/TSX 60 Index ETF	HXT	924	1.5%
16 BMO Covered Call Canadian Banks ETF	ZWB	913	1.5%
17 iShares S&P/TSX Capped Financial Index Fund	XFN	855	1.4%
18 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	838	1.4%
19 BMO Aggregate Bond Index ETF	ZAG	786	1.3%
20 BMO S&P 500 Index ETF	ZSP	775	1.3%
21 BMO Short Corporate Bond Index ETF	ZCS	724	1.2%
22 iShares S&P/TSX Global Gold Index Fund	XGD	721	1.2%
23 iShares Diversified Monthly Income Fund	XTR	721	1.2%
24 iShares S&P/TSX Capped Energy Index Fund	XEG	682	1.1%
25 BMO High Yield US Corporate Bond Hedged ETF	ZHY	623	1.0%
<b>Top 25**</b>		<b>\$ 38,947</b>	<b>63.0%</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

### Net Creations by ETF Provider

ETF Provider	Current Month	Previous Month	Change	YTD 2013	% of Total
Horizons ETFs	\$ 233	\$ 67	249.8%	\$ 992	23.4%
BMO	172	(119)	-	2,978	70.2%
Vanguard Canada	101	122	-17.1%	927	21.8%
First Asset	83	25	238.3%	191	4.5%
Purpose Investments	61	36	70.3%	97	2.3%
First Trust Portfolios Canada	6	3	102.5%	35	0.8%
RBC Global Asset Management	4	(0)	-	31	0.7%
BlackRock Canada	(545)	219	-	(1,414)	-33.3%
<b>Total**</b>	<b>\$ 104</b>	<b>\$ 318</b>	<b>-67.2%</b>	<b>\$ 4,244</b>	

\*Source: Investor Economics

\*\*Industry totals include additional sponsors

### AUM by ETF Provider

ETF Provider	# of ETFs	Current Month	Previous Month	Change	Dec 2012
BlackRock Canada	94	\$ 41,253	\$ 40,598	1.6%	\$ 41,679
BMO	55	12,265	11,808	3.9%	9,053
Horizons ETFs	73	4,446	4,133	7.6%	3,648
Vanguard Canada	16	1,490	1,339	11.3%	472
First Asset	19	336	243	38.3%	116
RBC Global Asset Management	9	190	186	2.5%	163
Purpose Investments	6	98	36	172.0%	-
First Trust Portfolios Canada	4	36	29	23.7%	-
<b>Total**</b>	<b>290</b>	<b>\$ 61,797</b>	<b>\$ 60,041</b>	<b>2.9%</b>	<b>\$ 56,446</b>

\*Source: Investor Economics

\*\*Industry totals include additional sponsors

### Market Share by ETF Provider

ETF Provider	Current Month	Previous Month	Change	Dec 2012
BlackRock Canada	66.8%	67.6%	-0.9%	73.8%
BMO	19.8%	19.7%	0.2%	16.0%
Horizons ETFs	7.2%	6.9%	0.3%	6.8%
Vanguard Canada	2.4%	2.2%	0.2%	0.8%
First Asset	0.5%	0.4%	0.1%	0.2%
RBC Global Asset Management	0.3%	0.3%	-	0.3%
Purpose Investments	0.2%	0.1%	0.1%	-
First Trust Portfolios Canada	0.1%	-	-	-

\*Source: Investor Economics

**New ETFs Launched in 2013 - Top Funds\*\* by AUM**

ETF Name	Ticker	AUM	% of Total
1 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	\$ 398	0.8%
2 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	245	0.4%
3 BMO Long Provincial Bond Index ETF	ZPL	116	0.2%
4 BMO Mid Provincial Bond Index ETF	ZMP	91	0.1%
5 BMO U.S. Dividend ETF	ZDY	65	0.1%
6 iShares S&P 500 Index ETF	XUS	55	0.1%
7 Purpose High Interest Savings ETF	PSA	53	0.1%
8 iShares MSCI EAFE IMI Index ETF	XEF	49	0.1%
9 BMO U.S. Dividend Hedged to CAD ETF	ZUD	34	0.1%
10 Vanguard U.S. Total Market Index ETF	VUN	28	-
11 iShares MSCI Emerging Markets IMI Index ETF	XEC	22	-
12 Vanguard FTSE Developed ex North America Index ETF	VDU	20	-
13 Vanguard FTSE Canada All Cap Index ETF	VCN	20	-
14 First Trust Senior Loan ETF (CAD-Hedged)	FSL	19	-
15 BMO Low Volatility U.S. Equity ETF	ZLU	14	-
16 Vanguard U.S. Dividend Appreciation Index ETF	VGX	14	-
17 Horizons S&P/TSX Capped Financials Index ETF	HXF	14	-
18 iShares S&P Global Consumer Discretionary Index Fund (CAD-Hedged)	XCD	13	-
19 Horizons S&P/TSX Capped Energy Index ETF	HXE	13	-
20 iShares S&P Global Industrials Index Fund (CAD-Hedged)	XGI	13	-
21 Purpose Core Dividend Fund	PDF	12	-
22 Purpose Monthly Income Fund	PIN	11	-
23 First Asset Morningstar US Value Index ETF	XXM	10	-
24 Purpose Tactical Hedged Equity Fund	PHE	9	-
25 Purpose Diversified Real Asset Fund	PRA	8	-
<b>Top 25**</b>		<b>\$ 1,343.1</b>	<b>2.2%</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

**New ETFs Launched in 2013 - Top Funds\*\* by Current Month Net Creations**

ETF Name	Ticker	Net Creations	% of Total
1 Purpose High Interest Savings ETF	PSA	\$ 52.5	50.3%
2 iShares MSCI EAFE IMI Index ETF	XEF	12.3	11.8%
3 Vanguard FTSE Developed ex North America Index ETF	VDU	11.9	11.4%
4 Vanguard U.S. Total Market Index ETF	VUN	10.8	10.4%
5 First Asset Morningstar US Value Index ETF	XXM	10.2	9.7%
6 BMO U.S. Dividend ETF	ZDY	8.3	8.0%
7 First Asset Morningstar US Momentum Index ETF	YXM	7.6	7.3%
8 iShares S&P 500 Index ETF	XUS	6.6	6.4%
9 iShares MSCI Emerging Markets IMI Index ETF	XEC	6.2	5.9%
10 First Trust Senior Loan ETF (CAD-Hedged)	FSL	6.0	5.8%
11 Vanguard FTSE Canada All Cap Index ETF	VCN	5.9	5.7%
12 Vanguard U.S. Dividend Appreciation Index ETF	VGX	5.7	5.5%
13 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	4.3	4.1%
14 Purpose Core Dividend Fund	PDF	3.2	3.1%
15 BMO Mid Provincial Bond Index ETF	ZMP	2.9	2.8%
16 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	2.9	2.7%
17 Purpose Tactical Hedged Equity Fund	PHE	2.6	2.5%
18 Horizons S&P/TSX Capped Financials Index ETF	HXF	2.6	2.5%
19 iShares S&P Global Industrials Index Fund (CAD-Hedged)	XGI	2.3	2.2%
20 Purpose Diversified Real Asset Fund	PRA	2.0	1.9%
21 BMO U.S. Dividend Hedged to CAD ETF	ZUD	1.7	1.6%
22 Vanguard U.S. Dividend Appreciation Index ETF (CAD-hedged)	VGH	1.2	1.2%
23 Purpose Monthly Income Fund	PIN	1.0	1.0%
24 Horizons Active Floating Rate Preferred Share ETF	HFP	0.5	0.5%
25 Horizons Auspice Broad Commodity Index ETF	HBR	-	-
<b>Top 25**</b>		<b>\$ 171.3</b>	<b>164.2%</b>

\*Source: Investor Economics

\*\*Excluding Invesco PowerShares funds

**Net Creations by Asset Category**

Asset Category	Current Month	Previous Month	Change	YTD 2013	% of Total
<b>Total</b>	<b>\$ 104</b>	<b>\$ 318</b>	<b>-67.2%</b>	<b>\$ 4,244</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>(89)</b>	<b>(452)</b>	<b>-</b>	<b>1,025</b>	<b>24.2%</b>
Investment grade	(82)	(403)	-	827	19.5%
Corporate	(79)	(158)	-	1,026	24.2%
Government	22	(72)	-	55	1.3%
Mix	(25)	(173)	-	(254)	-6.0%
High yield	(7)	(49)	-	198	4.7%
Corporate	1	(37)	-	142	3.4%
Emerging markets	(8)	(12)	-	56	1.3%
<b>Equity</b>	<b>1</b>	<b>722</b>	<b>-99.8%</b>	<b>2,776</b>	<b>65.4%</b>
Canada	(149)	523	-	(55)	-1.3%
US	85	124	-31.5%	1,899	44.7%
Emerging Markets	(1)	17	-	72	1.7%
International	68	44	53.4%	270	6.4%
North America	-	(34)	-	-	-
Global	108	10	1026.6%	526	12.4%
Sector	(109)	39	-	65	1.5%
Agriculture	(4)	(8)	-	(69)	-1.6%
Consumer staples	6	-	-	23	0.5%
Energy	(82)	(16)	-	(303)	-7.1%
Financials	36	(3)	-	60	1.4%
Health care	14	-	-	69	1.6%
Industrials	(2)	-	-	1	-
Utilities & Infrastructure	(6)	(18)	-	134	3.2%
Materials	62	(12)	-	45	1.1%
Metals	(4)	3	-	-	-
Multiple	9	1	554.0%	21	0.5%
Real estate	(154)	84	-	89	2.1%
Technology	16	8	88.9%	(6)	-0.1%
<b>Commodities</b>	<b>189</b>	<b>37</b>	<b>405.8%</b>	<b>135</b>	<b>3.2%</b>
Agriculture	-	-	-	1	-
Broad	(1)	(1)	-	(19)	-0.4%
Energy	198	-	-	257	6.1%
Metals	(8)	-	-	(104)	-2.5%
Multi-asset class	1	(7)	-	250	5.9%
Currency	-	-	-	9	0.2%
Volatility	2	18	-88.1%	49	1.1%
<b>of which inverse/leveraged</b>	<b>\$ 235</b>	<b>\$ 69</b>	<b>240.7%</b>	<b>\$ 272</b>	<b>6.4%</b>

\*Source: Investor Economics

**Market Share by Asset Category**

Asset Category	Current Month	Previous Month	Change	Dec 2012
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>30.7%</b>	<b>31.5%</b>	<b>-0.8%</b>	<b>32.7%</b>
Investment grade	26.5%	27.3%	-0.7%	28.5%
Corporate	12.2%	12.6%	-0.4%	11.9%
Government	5.2%	5.3%	-0.1%	6.0%
Mix	9.1%	9.3%	-0.3%	10.7%
High yield	4.1%	4.2%	-0.1%	4.2%
Corporate	3.7%	3.7%	-	3.8%
Emerging markets	0.5%	0.5%	-	0.5%
<b>Equity</b>	<b>64.3%</b>	<b>63.9%</b>	<b>0.5%</b>	<b>62.2%</b>
Canada	38.6%	38.6%	-	40.0%
US	9.1%	8.9%	0.3%	5.2%
Emerging Markets	1.5%	1.5%	-	1.5%
International	2.2%	2.1%	0.1%	1.6%
North America	0.3%	0.3%	-	0.4%
Global	2.0%	1.8%	0.2%	1.0%
Sector	10.6%	10.7%	-0.1%	12.5%
Agriculture	0.3%	0.3%	-	0.4%
Consumer staples	0.1%	-	-	-
Energy	1.4%	1.5%	-0.1%	1.9%
Financials	2.0%	1.9%	0.1%	1.8%
Health care	0.2%	0.2%	-	-
Industrials	-	-	-	-
Utilities & Infrastructure	1.4%	1.4%	-	1.3%
Materials	1.8%	1.7%	0.1%	3.1%
Metals	0.2%	0.2%	-	0.3%
Multiple	0.2%	0.2%	-	0.2%
Real estate	2.7%	3.0%	-0.3%	3.1%
Technology	0.4%	0.4%	-	0.4%
<b>Commodities</b>	<b>2.6%</b>	<b>2.3%</b>	<b>0.3%</b>	<b>3.0%</b>
Agriculture	-	-	-	-
Broad	-	0.1%	-	0.1%
Energy	1.4%	1.1%	0.4%	1.0%
Metals	1.1%	1.1%	-	1.8%
<b>Multi-asset class</b>	<b>2.2%</b>	<b>2.2%</b>	<b>-</b>	<b>2.0%</b>
Currency	-	-	-	-
Volatility	0.1%	0.1%	-	0.1%
<b>of which inverse / leveraged</b>	<b>2.4%</b>	<b>2.0%</b>	<b>0.4%</b>	<b>2.5%</b>

\*Source: Investor Economics

**CETFA Monthly Report (\$ millions)**

as of October 31, 2013

AUM of ETFs by Provider by Asset Category								
Asset Category	BlackRock Canada	BMO	Horizons ETFs	Vanguard Canada	RBC Global Asset Management	First Asset	First Trust Portfolios Canada	Purpose Investments
<b>Total</b>	\$ 41,253	\$ 12,265	\$ 4,446	\$ 1,490	\$ 190	\$ 336	\$ 36	\$ 98
<b>Fixed income</b>	11,622	4,507	967	334	190	26	19	58
Investment grade	10,154	3,645	926	334	190	20	--	58
Corporate	4,048	2,100	851	125	190	7	--	--
Government	1,761	759	9	--	--	11	--	--
Mix	4,345	786	66	209	--	2	--	58
High yield	1,468	862	41	--	--	7	19	--
Corporate	1,426	623	41	--	--	--	19	--
Emerging markets	42	239	--	--	--	7	--	--
<b>Equity</b>	27,849	7,663	2,303	1,156	--	310	17	21
Canada	17,781	3,807	1,503	274	--	181	6	--
US	3,087	1,626	212	481	--	77	5	--
Emerging Markets	661	95	12	152	--	--	6	--
International	1,097	--	20	221	--	--	--	--
North America	174	--	14	--	--	--	--	21
Global	590	581	88	--	--	--	--	--
Sector	4,460	1,554	454	28	--	51	--	--
Agriculture	203	--	--	--	--	--	--	--
Consumer staples	37	--	--	--	--	--	--	--
Energy	704	82	82	--	--	7	--	--
Financials	985	166	67	--	--	2	--	--
Health care	54	56	--	--	--	--	--	--
Industrials	--	8	--	--	--	--	--	--
Utilities & Infrastructure	132	716	--	--	--	--	--	--
Materials	919	46	117	--	--	13	--	--
Metals	29	46	47	--	--	--	--	--
Multiple	--	--	120	--	--	--	--	--
Real estate	1,335	316	--	28	--	--	--	--
Technology	62	118	22	--	--	30	--	--
<b>Commodities</b>	545	16	1,069	--	--	--	--	--
Agriculture	--	7	--	--	--	--	--	--
Broad	53	--	5	--	--	--	--	--
Energy	--	3	879	--	--	--	--	--
Metals	492	6	185	--	--	--	--	--
<b>Multi-asset class</b>	1,236	79	45	--	--	--	--	19
Currency	--	--	27	--	--	--	--	--
<b>Volatility</b>	--	--	35	--	--	--	--	--
<i>of which inverse / leveraged</i>		\$	1,452					

\*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2012
<b>Total</b>	\$ 61,797	\$ 60,041	2.9%	\$ 56,446
<b>Fixed income</b>	18,960	18,898	0.3%	18,471
Investment grade	16,397	16,376	0.1%	16,082
Corporate	7,550	7,578	-0.4%	6,691
Government	3,233	3,189	1.4%	3,359
Mix	5,614	5,609	0.1%	6,031
High yield	2,563	2,522	1.6%	2,389
Corporate	2,275	2,233	1.9%	2,131
Emerging markets	288	289	-0.4%	258
<b>Equity</b>	39,764	38,345	3.7%	35,102
Canada	23,825	23,151	2.9%	22,585
US	5,650	5,327	6.1%	2,911
Emerging Markets	926	878	5.5%	855
International	1,338	1,231	8.6%	884
North America	208	207	0.5%	220
Global	1,259	1,107	13.7%	588
Sector	6,558	6,443	1.8%	7,059
Agriculture	203	203	-0.1%	240
Consumer staples	37	29	26.1%	10
Energy	875	900	-2.9%	1,069
Financials	1,219	1,127	8.2%	988
Health care	110	96	15.1%	29
Industrials	8	10	-13.4%	5
Utilities & Infrastructure	848	825	2.8%	742
Materials	1,095	1,018	7.6%	1,762
Metals	122	120	1.2%	158
Multiple	120	110	8.5%	92
Real estate	1,679	1,787	-6.0%	1,760
Technology	243	218	11.1%	204
<b>Commodities</b>	1,630	1,393	17.0%	1,701
Agriculture	7	7	-3.3%	6
Broad	58	59	-2.8%	79
Energy	882	637	38.5%	574
Metals	684	690	-1.0%	1,042
<b>Multi-asset class</b>	1,380	1,338	3.1%	1,125
Currency	27	27	1.5%	19
<b>Volatility</b>	35	40	-12.6%	28
<i>of which inverse / leveraged</i>	\$ 1,452	\$ 1,184	22.7%	\$ 1,386

\*Source: Investor Economics

Number of ETFs by Provider by Asset Category								
Asset Category	BlackRock Canada	BMO	Horizons ETFs	Vanguard Canada	RBC Global Asset Management	First Asset	First Trust Portfolios Canada	Purpose Investments
<b>Total</b>	94	55	73	16	9	19	4	6
<b>Fixed income</b>	21	19	7	3	9	7	1	2
Investment grade	17	17	6	3	9	6	--	2
Corporate	7	9	3	1	9	2	--	--
Government	4	7	1	--	--	3	--	--
Mix	6	1	2	2	--	1	--	2
High yield	4	2	1	--	--	1	1	--
Corporate	3	1	1	--	--	--	1	--
Emerging markets	1	1	--	--	--	1	--	--
<b>Equity</b>	61	31	38	13	--	12	3	2
Canada	14	6	9	3	--	5	1	--
US	8	7	7	6	--	3	1	--
Emerging Markets	10	3	3	1	--	--	1	--
International	3	--	1	2	--	--	--	--
North America	1	--	1	--	--	--	--	2
Global	7	1	1	--	--	--	--	--
Sector	18	14	16	1	--	4	--	--
Agriculture	1	--	--	--	--	--	--	--
Consumer staples	1	--	--	--	--	--	--	--
Energy	2	3	4	--	--	1	--	--
Financials	2	1	4	--	--	1	--	--
Health care	1	1	--	--	--	--	--	--
Industrials	--	1	--	--	--	--	--	--
Utilities & Infrastructure	2	3	--	--	--	--	--	--
Materials	4	1	2	--	--	1	--	--
Metals	1	2	3	--	--	--	--	--
Multiple	--	--	1	--	--	--	--	--
Real estate	2	1	--	1	--	--	--	--
Technology	2	1	2	--	--	1	--	--
<b>Commodities</b>	3	4	19	--	--	--	--	--
Agriculture	--	1	--	--	--	--	--	--
Broad	1	--	1	--	--	--	--	--
Energy	--	1	8	--	--	--	--	--
Metals	2	2	10	--	--	--	--	--
<b>Multi-asset class</b>	9	1	4	--	--	--	--	2
Currency	--	--	2	--	--	--	--	--
<b>Volatility</b>	--	--	3	--	--	--	--	3
<i>of which inverse / leveraged</i>			31					

\*Source: Investor Economics