

**CETFA Monthly Report (\$ millions)**  
as of September 30, 2013

**Top 25 ETFs by Net Creations - Current Month**

ETF Name	Ticker	Current Month	YTD 2013
1 iShares S&P/TSX 60 Index Fund	XIU	\$ 467	\$ (1,282)
2 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	88	175
3 iShares S&P/TSX Capped REIT Index Fund	XRE	85	196
4 iShares 1-5 Year Laddered Corporate Bond Index Fund	CBO	81	294
5 Vanguard FTSE Developed ex North America Index ETF (CAD-hedged)	VEF	41	136
6 iShares S&P 500 Index Fund (CAD-Hedged)	XSP	39	41
7 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	25	102
8 Horizons BetaPro NYMEX Crude Oil Bear Plus ETF	HOD	21	29
9 iShares DEX Short Term Bond Index Fund	XSB	20	43
10 HBP S&P 500 VIX Short-Term Futures Bull Plus ETF	HVU	18	47
11 iShares DEX Floating Rate Note Index Fund	XFR	18	99
12 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	17	(77)
13 Horizons Active Floating Rate Bond ETF	HFR	13	186
14 Horizons S&P/TSX Capped Energy Index ETF	HXE	13	13
15 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB	12	(21)
16 First Asset Morningstar Canada Value Index ETF	FXM	11	31
17 Vanguard U.S. Total Market Index ETF	VUN	11	16
18 Horizons S&P/TSX Capped Financials Index ETF	HXF	10	10
19 Purpose Monthly Income Fund	PIN	10	10
20 Vanguard Canadian Short-Term Bond Index ETF	VSB	10	69
21 iShares Russell 2000 Index Fund (CAD-Hedged)	XSU	9	57
22 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	9	400
23 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	9	848
24 BMO MSCI Emerging Markets Index ETF	ZEM	8	12
25 BMO Canadian Dividend ETF	ZDV	8	146
<b>Top 25</b>		<b>\$ 1,052</b>	<b>\$ 1,578</b>

\*Source: Investor Economics

**Top 25 ETFs by Net Redemptions - Current Month**

ETF Name	Ticker	Current Month	YTD 2013
1 iShares DEX All Corporate Bond Index Fund	XCB	\$ (202)	\$ (396)
2 iShares DEX Universe Bond Index Fund	XBB	(110)	(353)
3 iShares S&P/TSX North American Preferred Stock Index Fund	XPF	(49)	9
4 BMO Aggregate Bond Index ETF	ZAG	(47)	(91)
5 iShares DEX Long Term Bond Index Fund	XLB	(42)	(62)
6 BMO Short Corporate Bond Index ETF	ZCS	(38)	13
7 iShares 1-5 Year Laddered Government Bond Index Fund	CLF	(28)	(39)
8 iShares S&P/TSX Capped Financial Index Fund	XFN	(26)	(81)
9 iShares S&P/TSX Capped Energy Index Fund	XEG	(23)	(212)
10 BMO Covered Call Canadian Banks ETF	ZWB	(21)	(47)
11 Horizons S&P/TSX 60 Index ETF	HXT	(20)	439
12 iShares Diversified Monthly Income Fund	XTR	(20)	121
13 iShares S&P/TSX Global Gold Index Fund	XGD	(16)	(26)
14 Horizons Enhanced Income Equity ETF	HEX	(13)	(93)
15 iShares DEX All Government Bond Index Fund	XGB	(12)	(72)
16 BMO Short Federal Bond Index ETF	ZFS	(12)	(194)
17 BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	(11)	56
18 iShares DEX Real Return Bond Index Fund	XRB	(11)	(152)
19 Horizons Active Corporate Bond ETF	HAB	(11)	(13)
20 BMO S&P/TSX Capped Composite Index ETF	ZCN	(10)	(522)
21 iShares DEX HYBRID Bond Index Fund	XHB	(10)	72
22 iShares Dow Jones Canada Select Dividend Index Fund	XDV	(9)	113
23 iShares S&P/TSX SmallCap Index Fund	XCS	(9)	(4)
24 iShares Global Agriculture Index Fund	COW	(8)	(66)
25 BMO Mid Corporate Bond Index ETF	ZCM	(8)	99
<b>Top 25</b>		<b>\$ (768)</b>	<b>\$ (1,502)</b>

\*Source: Investor Economics

**Top 25 Largest ETFs by AUM**

ETF Name	Ticker	AUM	% of Total
1 iShares S&P/TSX 60 Index Fund	XIU	\$ 11,500	19.2%
2 iShares DEX Short Term Bond Index Fund	XSB	2,295	3.8%
3 iShares S&P 500 Index Fund (CAD-Hedged)	XSP	1,899	3.2%
4 iShares 1-5 Year Laddered Corporate Bond Index Fund	CBO	1,880	3.1%
5 iShares DEX Universe Bond Index Fund	XBB	1,586	2.6%
6 iShares DEX All Corporate Bond Index Fund	XCB	1,546	2.6%
7 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	1,494	2.5%
8 iShares S&P/TSX Capped REIT Index Fund	XRE	1,396	2.3%
9 iShares Dow Jones Canada Select Dividend Index Fund	XDV	1,274	2.1%
10 iShares S&P/TSX Capped Composite Index Fund	XIC	1,261	2.1%
11 iShares 1-5 Year Laddered Government Bond Index Fund	CLF	1,058	1.8%
12 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	974	1.6%
13 Horizons S&P/TSX 60 Index ETF	HXT	950	1.6%
14 BMO S&P/TSX Capped Composite Index ETF	ZCN	944	1.6%
15 iShares MSCI EAFE Index Fund (CAD-Hedged)	XIN	935	1.6%
16 BMO Covered Call Canadian Banks ETF	ZWB	896	1.5%
17 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	826	1.4%
18 BMO Aggregate Bond Index ETF	ZAG	801	1.3%
19 iShares S&P/TSX Capped Financial Index Fund	XFN	791	1.3%
20 BMO Short Corporate Bond Index ETF	ZCS	724	1.2%
21 iShares Diversified Monthly Income Fund	XTR	715	1.2%
22 BMO S&P 500 Index ETF	ZSP	713	1.2%
23 iShares S&P/TSX Capped Energy Index Fund	XEG	707	1.2%
24 iShares S&P/TSX Global Gold Index Fund	XGD	692	1.2%
25 BMO High Yield US Corporate Bond Hedged ETF	ZHY	610	1.0%
<b>Top 25</b>		<b>\$ 38,456</b>	<b>64.0%</b>

\*Source: Investor Economics

**Net Creations by ETF Provider**

ETF Provider	Current Month	Previous Month	Change	YTD 2013	% of Total
BlackRock Canada	\$ 219	\$ (520)	-	\$ (869)	-21.0%
Vanguard Canada	122	70	74.2%	826	20.0%
Horizons ETFs	67	23	188.8%	759	18.3%
Purpose Investments	36	-	-	36	0.9%
First Asset	25	9	166.0%	108	2.6%
First Trust Portfolios Canada	3	11	-72.8%	29	0.7%
RBC Global Asset Management	-	2	-	27	0.6%
BMO	(119)	(4)	-	2,806	67.8%
<b>Total</b>	<b>\$ 318</b>	<b>\$ (371)</b>	<b>-</b>	<b>\$ 4,140</b>	

\*Source: Investor Economics

**AUM by ETF Provider**

ETF Provider	# of ETFs	Current Month	Previous Month	Change	Dec 2012
BlackRock Canada	94	\$ 40,598	\$ 40,121	1.2%	\$ 41,679
BMO	55	11,808	11,789	0.2%	9,053
Horizons ETFs	72	4,133	4,098	0.9%	3,648
Vanguard Canada	16	1,339	1,195	12.0%	472
First Asset	17	243	214	13.6%	116
RBC Global Asset Management	9	186	186	-	163
Purpose Investments	5	36	-	-	-
First Trust Portfolios Canada	4	29	25	14.3%	-
<b>Total</b>	<b>286</b>	<b>\$ 60,041</b>	<b>\$ 59,325</b>	<b>1.2%</b>	<b>\$ 56,446</b>

\*Source: Investor Economics

**Market Share by ETF Provider**

ETF Provider	Current Month	Previous Month	Change	Dec 2012
BlackRock Canada	67.6%	67.6%	-	73.8%
BMO	19.7%	19.9%	-0.2%	16.0%
Horizons ETFs	6.9%	6.9%	-	6.8%
Vanguard Canada	2.2%	2.0%	0.2%	0.8%
First Asset	0.4%	0.4%	-	0.2%
RBC Global Asset Management	0.3%	0.3%	-	0.3%
Purpose Investments	0.1%	-	0.1%	-
First Trust Portfolios Canada	-	-	-	-

\*Source: Investor Economics

**New ETFs Launched in 2013 - Top Funds by AUM**

ETF Name	Ticker	AUM	% of Total
1 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	\$ 387	0.8%
2 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	239	0.4%
3 BMO Long Provincial Bond Index ETF	ZPL	119	0.2%
4 BMO Mid Provincial Bond Index ETF	ZMP	87	0.1%
5 BMO U.S. Dividend ETF	ZDY	53	0.1%
6 iShares S&P 500 Index ETF	XUS	45	0.1%
7 iShares MSCI EAFE IMI Index ETF	XEF	35	0.1%
8 BMO U.S. Dividend Hedged to CAD ETF	ZUD	30	0.1%
9 Vanguard U.S. Total Market Index ETF	VUN	16	-
10 iShares MSCI Emerging Markets IMI Index ETF	XEC	15	-
11 Vanguard FTSE Canada All Cap Index ETF	VCN	13	-
12 First Trust Senior Loan ETF (CAD-Hedged)	FSL	13	-
13 BMO Low Volatility U.S. Equity ETF	ZLU	13	-
14 iShares S&P Global Consumer Discretionary Index Fund (CAD-Hedged)	XCD	13	-
15 Horizons S&P/TSX Capped Energy Index ETF	HXE	13	-
16 Horizons S&P/TSX Capped Financials Index ETF	HXF	10	-
17 Purpose Monthly Income Fund	PIN	10	-
18 iShares S&P Global Industrials Index Fund (CAD-Hedged)	XGI	10	-
19 Purpose Core Dividend Fund	PDF	8	-
20 Vanguard FTSE Developed ex North America Index ETF	VDU	8	-
21 Vanguard U.S. Dividend Appreciation Index ETF	VGG	7	-
22 Purpose Tactical Hedged Equity Fund	PHE	7	-
23 Purpose Diversified Real Asset Fund	PRA	6	-
24 First Trust AlphaDEX Canadian Dividend Plus ETF	FDY	6	-
25 Vanguard U.S. Dividend Appreciation Index ETF (CAD-hedged)	VGH	6	-
<b>Top 25</b>		<b>\$ 1,168.2</b>	<b>1.9%</b>

\*Source: Investor Economics

**New ETFs Launched in 2013 - Top Funds by Current Month Net Creations**

ETF Name	Ticker	Net Creations	% of Total
1 Horizons S&P/TSX Capped Energy Index ETF	HXE	\$ 12.7	4.0%
2 Vanguard U.S. Total Market Index ETF	VUN	11.1	3.5%
3 Horizons S&P/TSX Capped Financials Index ETF	HXF	10.2	3.2%
4 Purpose Monthly Income Fund	PIN	10.0	3.1%
5 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	8.9	2.8%
6 Purpose Core Dividend Fund	PDF	8.1	2.5%
7 iShares MSCI EAFE IMI Index ETF	XEF	7.6	2.4%
8 iShares S&P 500 Index ETF	XUS	6.5	2.0%
9 Purpose Tactical Hedged Equity Fund	PHE	6.5	2.0%
10 Purpose Diversified Real Asset Fund	PRA	6.0	1.9%
11 Purpose Total Return Bond Fund	PBD	5.5	1.7%
12 iShares MSCI Emerging Markets IMI Index ETF	XEC	4.9	1.6%
13 Vanguard FTSE Developed ex North America Index ETF	VDU	3.9	1.2%
14 Vanguard U.S. Dividend Appreciation Index ETF	VGG	3.1	1.0%
15 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	2.8	0.9%
16 First Trust Senior Loan ETF (CAD-Hedged)	FSL	2.0	0.6%
17 Vanguard FTSE Canada All Cap Index ETF	VCN	1.9	0.6%
18 Vanguard U.S. Dividend Appreciation Index ETF (CAD-hedged)	VGH	1.2	0.4%
19 First Trust AlphaDEX Canadian Dividend Plus ETF	FDY	1.0	0.3%
20 BMO U.S. Dividend ETF	ZDY	-	-
21 BMO U.S. Dividend Hedged to CAD ETF	ZUD	-	-
<b>Top 25</b>		<b>\$ 113.8</b>	<b>35.7%</b>

\*Source: Investor Economics

**Net Creations by Asset Category**

Asset Category	Current Month	Previous Month	Change	YTD 2013	% of Total
<b>Total</b>	<b>\$ 318</b>	<b>\$ (371)</b>	<b>-</b>	<b>\$ 4,140</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>(452)</b>	<b>(298)</b>	<b>-</b>	<b>1,115</b>	<b>26.9%</b>
Investment grade	(403)	(309)	-	909	22.0%
Corporate	(158)	(81)	-	1,104	26.7%
Government	(72)	(126)	-	33	0.8%
Mix	(173)	(102)	-	(228)	-5.5%
High yield	(49)	11	-	206	5.0%
Corporate	(37)	17	-	141	3.4%
Emerging markets	(12)	(7)	-	64	1.5%
<b>Equity</b>	<b>722</b>	<b>(54)</b>	<b>-</b>	<b>2,775</b>	<b>67.0%</b>
Canada	523	(401)	-	95	2.3%
US	124	138	-10.3%	1,814	43.8%
Emerging Markets	17	(17)	-	72	1.7%
International	44	34	28.0%	202	4.9%
North America	(34)	(10)	-	(0)	0.0%
Global	10	91	-89.5%	418	10.1%
Sector	39	110	-65.1%	174	4.2%
Agriculture	(8)	(13)	-	(66)	-1.6%
Consumer staples	-	(3)	-	17	0.4%
Energy	(16)	50	-	(221)	-5.3%
Financials	(3)	80	-	24	0.6%
Health care	-	7	-	55	1.3%
Industrials	-	-	-	3	0.1%
Utilities & Infrastructure	(18)	(14)	-	140	3.4%
Materials	(12)	(5)	-	(17)	-0.4%
Metals	3	-	-	4	-
Multiple	1	2	-34.0%	12	0.3%
Real estate	84	7	-	243	5.9%
Technology	8	(3)	-	(22)	-0.5%
<b>Commodities</b>	<b>37</b>	<b>3</b>	<b>-</b>	<b>(54)</b>	<b>-1.3%</b>
Agriculture	-	-	-	1	-
Broad	(1)	(1)	-	(18)	-0.4%
Energy	38	-	-	59	1.4%
Metals	0	2	-99.2%	(97)	-2.3%
<b>Multi-asset class</b>	<b>(7)</b>	<b>(23)</b>	<b>-</b>	<b>249</b>	<b>6.0%</b>
Currency	-	1	-	9	0.2%
<b>Volatility</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>47</b>	<b>1.1%</b>
<i>of which inverse/leveraged</i>	<b>\$ 69.0</b>	<b>\$ 0.2</b>	<b>-</b>	<b>\$ 37</b>	<b>0.9%</b>

\*Source: Investor Economics

**Market Share by Asset Category**

Asset Category	Current Month	Previous Month	Change	Dec 2012
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>31.5%</b>	<b>32.5%</b>	<b>-1.1%</b>	<b>32.7%</b>
Investment grade	27.3%	28.2%	-1.0%	28.5%
Corporate	12.6%	13.0%	-0.4%	11.9%
Government	5.3%	5.5%	-0.2%	6.0%
Mix	9.3%	9.7%	-0.4%	10.7%
High yield	4.2%	4.3%	-0.1%	4.2%
Corporate	3.7%	3.8%	-0.1%	3.8%
Emerging markets	0.5%	0.5%	-	0.5%
<b>Equity</b>	<b>63.9%</b>	<b>62.7%</b>	<b>1.1%</b>	<b>62.2%</b>
Canada	38.6%	37.9%	0.7%	40.0%
US	8.9%	8.6%	0.3%	5.2%
Emerging Markets	1.5%	1.4%	0.1%	1.5%
International	2.1%	1.9%	0.1%	1.6%
North America	0.3%	0.4%	-0.1%	0.4%
Global	1.8%	1.8%	0.1%	1.0%
Sector	10.7%	10.8%	-0.1%	12.5%
Agriculture	0.3%	0.4%	-	0.4%
Consumer staples	-	-	-	-
Energy	1.5%	1.5%	-	1.9%
Financials	1.9%	1.9%	-	1.8%
Health care	0.2%	0.2%	-	-
Industrials	-	-	-	-
Utilities & Infrastructure	1.4%	1.4%	-	1.3%
Materials	1.7%	1.9%	-0.3%	3.1%
Metals	0.2%	0.2%	-	0.3%
Multiple	0.2%	0.2%	-	0.2%
Real estate	3.0%	2.8%	0.2%	3.1%
Technology	0.4%	0.3%	-	0.4%
<b>Commodities</b>	<b>2.3%</b>	<b>2.4%</b>	<b>-0.1%</b>	<b>3.0%</b>
Agriculture	-	-	-	-
Broad	-	0.1%	-	0.1%
Energy	1.1%	1.0%	-	1.0%
Metals	1.1%	1.2%	-0.1%	1.8%
<b>Multi-asset class</b>	<b>2.2%</b>	<b>2.3%</b>	<b>-</b>	<b>2.0%</b>
Currency	-	-	-	-
<b>Volatility</b>	<b>0.1%</b>	<b>-</b>	<b>-</b>	<b>0.1%</b>
<i>of which inverse / leveraged</i>	<b>2.0%</b>	<b>2.0%</b>	<b>-</b>	<b>2.5%</b>

\*Source: Investor Economics

**CETFA Monthly Report (\$ millions)**

as of September 30, 2013

AUM of ETFs by Provider by Asset Category								
Asset Category	BlackRock Canada	BMO	Horizons ETFs	Vanguard Canada	RBC Global Asset Management	First Asset	First Trust Portfolios Canada	Purpose Investments
<b>Total</b>	\$ 40,598	\$ 11,808	\$ 4,133	\$ 1,339	\$ 186	\$ 243	\$ 29	\$ 36
<b>Fixed income</b>	11,691	4,502	948	310	186	26	13	5
Investment grade	10,249	3,650	909	310	186	20	–	5
Corporate	4,079	2,086	835	112	186	7	–	–
Government	1,774	763	9	–	–	11	–	–
Mix	4,396	801	65	199	–	2	–	5
High yield	1,441	852	39	–	–	6	13	–
Corporate	1,400	610	39	–	–	–	13	–
Emerging markets	41	241	–	–	–	6	–	–
<b>Equity</b>	27,151	7,211	2,254	1,028	–	217	16	15
Canada	17,363	3,621	1,514	247	–	129	6	–
US	2,953	1,519	209	420	–	50	5	–
Emerging Markets	630	92	11	139	–	–	5	–
International	1,011	–	21	199	–	–	–	–
North America	179	–	13	–	–	–	–	15
Global	541	486	80	–	–	–	–	–
Sector	4,475	1,493	405	23	–	38	–	–
Agriculture	203	–	–	–	–	–	–	–
Consumer staples	29	–	–	–	–	–	–	–
Energy	732	80	83	–	–	6	–	–
Financials	909	155	62	–	–	1	–	–
Health care	52	44	–	–	–	–	–	–
Industrials	–	10	–	–	–	–	–	–
Utilities & Infrastructure	124	701	–	–	–	–	–	–
Materials	882	45	81	–	–	9	–	–
Metals	28	46	47	–	–	–	–	–
Multiple	–	–	110	–	–	–	–	–
Real estate	1,460	304	–	23	–	–	–	–
Technology	57	109	21	–	–	21	–	–
<b>Commodities</b>	552	16	825	–	–	–	–	–
Agriculture	–	7	–	–	–	–	–	–
Broad	55	–	5	–	–	–	–	–
Energy	–	3	633	–	–	–	–	–
Metals	498	6	187	–	–	–	–	–
<b>Multi-asset class</b>	1,204	79	39	–	–	–	–	16
Currency	–	–	27	–	–	–	–	–
<b>Volatility</b>	–	–	40	–	–	–	–	–
<i>of which inverse / leveraged</i>		\$	1,184					

\*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2012
<b>Total</b>	\$ 60,041	\$ 59,325	1.2%	\$ 56,446
<b>Fixed income</b>	18,898	19,306	-2.1%	18,471
Investment grade	16,376	16,754	-2.3%	16,082
Corporate	7,578	7,730	-2.0%	6,691
Government	3,189	3,252	-1.9%	3,359
Mix	5,609	5,772	-2.8%	6,031
High yield	2,522	2,552	-1.2%	2,389
Corporate	2,233	2,261	-1.2%	2,131
Emerging markets	289	292	-0.9%	258
<b>Equity</b>	38,345	37,216	3.0%	35,102
Canada	23,151	22,465	3.1%	22,585
US	5,327	5,075	5.0%	2,911
Emerging Markets	878	818	7.4%	855
International	1,231	1,130	9.0%	884
North America	207	241	-13.9%	220
Global	1,107	1,063	4.1%	588
Sector	6,443	6,424	0.3%	7,059
Agriculture	203	208	-2.2%	240
Consumer staples	29	29	0.6%	10
Energy	900	899	0.1%	1,069
Financials	1,127	1,111	1.4%	988
Health care	96	93	3.2%	29
Industrials	10	9	5.9%	5
Utilities & Infrastructure	825	822	0.3%	742
Materials	1,018	1,155	-11.9%	1,762
Metals	120	122	-1.4%	158
Multiple	110	110	0.2%	92
Real estate	1,787	1,662	7.5%	1,760
Technology	218	203	7.6%	204
<b>Commodities</b>	1,393	1,417	-1.7%	1,701
Agriculture	7	7	-0.7%	6
Broad	59	62	-3.4%	79
Energy	637	613	3.8%	574
Metals	690	736	-6.2%	1,042
<b>Multi-asset class</b>	1,338	1,335	0.2%	1,125
Currency	27	26	2.9%	19
<b>Volatility</b>	40	25	62.9%	28
<i>of which inverse / leveraged</i>	\$ 1,184	\$ 1,157	2.3%	\$ 1,386

\*Source: Investor Economics

Number of ETFs by Provider by Asset Category								
Asset Category	BlackRock Canada	BMO	Horizons ETFs	Vanguard Canada	RBC Global Asset Management	First Asset	First Trust Portfolios Canada	Purpose Investments
<b>Total</b>	94	55	72	16	9	17	4	5
<b>Fixed income</b>	21	19	7	3	9	7	1	1
Investment grade	17	17	6	3	9	6	–	1
Corporate	7	9	3	1	9	2	–	–
Government	4	7	1	–	–	3	–	–
Mix	6	1	2	2	–	1	–	1
High yield	4	2	1	–	–	1	1	–
Corporate	3	1	1	–	–	–	1	–
Emerging markets	1	1	–	–	–	1	–	–
<b>Equity</b>	61	31	38	13	–	10	3	2
Canada	14	6	9	3	–	7	1	–
US	8	7	7	6	–	5	1	–
Emerging Markets	10	3	3	1	–	–	1	–
International	3	–	1	2	–	–	–	–
North America	1	–	1	–	–	–	–	2
Global	7	1	1	–	–	–	–	–
Sector	18	14	16	1	–	4	–	–
Agriculture	1	–	–	–	–	–	–	–
Consumer staples	1	–	–	–	–	–	–	–
Energy	2	3	4	–	–	1	–	–
Financials	2	1	4	–	–	1	–	–
Health care	1	1	–	–	–	–	–	–
Industrials	–	1	–	–	–	–	–	–
Utilities & Infrastructure	2	3	–	–	–	–	–	–
Materials	4	1	2	–	–	1	–	–
Metals	1	2	3	–	–	–	–	–
Multiple	–	–	1	–	–	–	–	–
Real estate	2	1	–	1	–	–	–	–
Technology	2	1	2	–	–	1	–	–
<b>Commodities</b>	3	4	19	–	–	–	–	–
Agriculture	–	1	–	–	–	–	–	–
Broad	1	–	1	–	–	–	–	–
Energy	–	1	8	–	–	–	–	–
Metals	2	2	10	–	–	–	–	–
<b>Multi-asset class</b>	9	1	3	–	–	–	–	2
Currency	–	–	2	–	–	–	–	–
<b>Volatility</b>	–	–	3	–	–	–	–	–
<i>of which inverse / leveraged</i>			31					

\*Source: Investor Economics